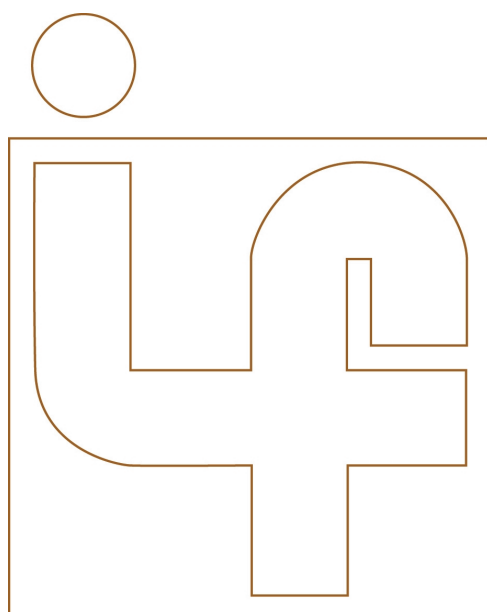


INTERFUND SICAV

R.C.S. Luxembourg B 8074



Semi-annual report
JUNE 30, 2013

No subscriptions can be received on the basis of annual reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the last available annual and semi-annual reports.

INTERFUND SICAV

Table of Contents	Page
Board of Directors	2
Performance of the Sub-funds	3
Statements of Net Assets	4
Information on Net Assets	10
Statements of Investment Portfolio	
INTERFUND EURO CURRENCY	12
INTERFUND BOND GLOBAL HIGH YIELD	13
INTERFUND EURO BOND MEDIUM TERM	18
INTERFUND EURO BOND SHORT TERM 1-3	19
INTERFUND EURO BOND LONG TERM	20
INTERFUND BOND US PLUS	22
INTERFUND BOND JAPAN	25
INTERFUND EQUITY ITALY	26
INTERFUND EURO CORPORATE BOND	29
INTERFUND EQUITY USA	36
INTERFUND GLOBAL CONVERTIBLES	46
INTERFUND EQUITY JAPAN	51
INTERFUND EQUITY EUROPE	55
INTERFUND EQUITY PACIFIC EX JAPAN	57
INTERFUND EQUITY USA ADVANTAGE	60
INTERFUND BOND GLOBAL EMERGING MARKETS	62
INTERFUND EQUITY GLOBAL EMERGING MARKETS	69
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	76
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	80
INTERFUND INFLATION LINKED	85
INTERFUND SYSTEM EVOLUTION	87
INTERFUND SYSTEM 100	89
INTERFUND EURO BOND SHORT TERM 3-5	90
Geographical Breakdowns	91
Economical Breakdowns	94
Currency Exchange Rates	97
Forward Foreign Exchange Contracts	98
Commitments on Future Contracts	113
Commitments on Swap Contracts	115
Commitments on Option Contracts	124
Transaction Costs	128
Notes to the Financial Statements	129

Copies of the annual and semi-annual reports are available at the registered office of Interfund SICAV, 17A rue des Bains, Luxembourg. Financial notices and daily net asset value per share of the sub-funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the sub-funds of the SICAV are available at the registered and at the administrative offices of Interfund SICAV. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on November 2, 2005 where they are available for inspection and where copies thereof can be obtained upon request.

INTERFUND SICAV

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Claudio SOZZINI

Chairman

Chairman of FIDEURAM INVESTIMENTI SGR S.p.A.
9, Piazza Ercolea,
Milan – Italy

Franca CIRRI FIGNAGNANI

Vice-Chairman

Companies' Director
103, Via Santo Stefano,
Bologna – Italy

Tommaso CORCOS

Director

Managing Director of
FIDEURAM INVESTIMENTI SGR S.p.A.
9, Piazza Ercolea,
Milan – Italy

Raffaele ARTIGLIERE IANNICIELLO

Director

Chairman of FIDEURAM FIDUCIARIA S.p.A.
31, Piazzale Giulio Douhet,
Rome – Italy

Alex SCHMITT

Director

Attorney-at-Law
BONN & SCHMITT
22-24, Rives de Clausen,
Luxembourg – Grand Duchy of Luxembourg

INTERFUND SICAV

PERFORMANCE OF THE SUB-FUNDS FROM JANUARY 1 TO JUNE 30, 2013 (Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Interfund Euro Currency	0.16%	0.19%	JP Morgan Euro 6 month Cash Index
Interfund Bond Global High Yield	0.27%	0.85%	Bofa Merrill Lynch Global High Yield Constrained (100% Euro Hedged)
Interfund Euro Bond Medium Term	(0.81%)	0.32%	Citigroup EMU Government Bond Index 5-10 years
Interfund Euro Bond Short Term 1-3	0.03%	0.50%	Citigroup EMU Government Bond Index 1-3 years
Interfund Euro Bond Long Term	(1.14%)	(0.51%)	Citigroup EMU Government Bond Index > 10 years
Interfund Bond US Plus	(2.56%)	(1.06%)	Barclays Capital US Aggregate Index
Interfund Bond Japan	(11.65%)	(11.15%)	Citigroup Japan Government Bond Index
Interfund Equity Italy	3.16%	(2.66%)	COMIT Global R Index
Interfund Euro Corporate Bond	(0.63%)	0.06%	iBoxx Euro Corporates Index
Interfund Equity USA Class A	14.75%	14.11%	MSCI USA Index
Interfund Equity USA Class AH	13.09%	12.28%	MSCI USA Index (Euro hedged)
Interfund Global Convertibles	4.44%	4.64%	UBS Global Focus Convertible Bond EUR Hedged Index
Interfund Equity Japan Class A	14.98%	17.06%	MSCI Japan Index
Interfund Equity Japan Class AH	28.95%	30.95%	MSCI Japan Index (Euro hedged)
Interfund Equity Europe	(2.30%)	(2.50%)	MSCI Pan-Euro Index
Interfund Equity Pacific Ex Japan Class A	(4.40%)	(5.17%)	MSCI Pacific free ex Japan Index
Interfund Equity Pacific Ex Japan Class AH	1.65%	0.86%	MSCI Pacific free ex Japan Index (Euro hedged)
Interfund Global ¹	1.91%	1.95%	60% MSCI World Index, 30% Citigroup Emu Gov. Bond Index 1-5 year, 10% COMIT Global R Index
Interfund Equity USA Advantage ²	5.94%	11.81%	MSCI USA, valued in USD and converted in EURO at the WM/Reuters rate
Interfund Bond Global Emerging Markets	(8.43%)	(7.98%)	JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (100% Euro hedged)
Interfund Equity Global Emerging Markets	(8.88%)	(9.61%)	MSCI Emerging Markets Free Index
Interfund International Securities New Economy	11.91%	10.54%	MSCI World Index (new economy sectors)
Interfund Emerging Markets Local Currency Bond Class A	(7.88%)	(5.83%)	JP Morgan Government Bond Index-Emerging Markets Global Diversified
Interfund Emerging Markets Local Currency Bond Class AH	(9.28%)	(7.15%)	JP Morgan Government Bond Index-Emerging Markets Global Diversified (valued in USD Unhedged)
Interfund Inflation Linked	(4.84%)	(4.63%)	Merrill Lynch Global Government Inflation-linked Index
Interfund System Evolution	0.57%	-	- *
Interfund System 100	(0.07%)	-	- *
Interfund Euro Bond Short Term 3-5	(0.50%)	0.11%	Citigroup EMU Government Bond Index 3-5 years

* The sub-fund does not have a benchmark.

¹ up to January 14, 2013
² since January 14, 2013

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
ASSETS:				
Investments in marketable securities, at cost.....	562,720,658	88,612,107	1,120,102,565	460,004,705
Net unrealized appreciation / (depreciation).....	206,770	(2,088,695)	22,543,543	(2,655,342)
Investments in marketable securities, at market value.....	562,927,428	86,523,412	1,142,646,108	457,349,363
Cash at banks.....	72,603,562	14,300,778	15,516,124	5,629,346
Interest receivable (net of withholding taxes).....	1,428,890	1,645,198	19,392,713	7,303,595
Receivable for marketable securities sold.....	221,887,848	772,254	-	19,506,231
Receivable from brokers.....	-	-	-	-
Receivables on purchase and reverse purchase agreements.....	-	-	-	-
Initial margin on future contracts.....	155,600	17,986	208,600	183,180
Other receivables and accrued income.....	8,869	974	15,665	4,516
Italian tax receivable.....	13,776,375	1,714,798	17,709,465	5,503,440
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	863,205	517,275	192,888,839	1,087,827
Variation margin on future contracts.....	68,834	-	301,609	-
Unrealized gain on forward foreign exchange contracts.....	-	-	707,286	-
Unrealized gain on swap contracts.....	-	123,010	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	873,720,611	105,615,685	1,389,386,409	496,567,498
LIABILITIES:				
Bank overdraft.....	-	(7)	(303)	(71)
Payable for marketable securities purchased.....	(43,588,588)	(1,010,731)	(193,706,657)	(19,144,952)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(451,845)	(97,566)	(827,870)	(297,627)
Payable for redemptions of fund's shares.....	(219,930,153)	(486,949)	(1,816,438)	(2,342,136)
Variation margin on future contracts.....	-	(14,673)	-	(92,010)
Unrealized loss on forward foreign exchange contracts.....	-	(644,560)	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(263,970,586)	(2,254,486)	(196,351,268)	(21,876,796)
Total net assets	609,750,025	103,361,199	1,193,035,141	474,690,702

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
ASSETS:				
Investments in marketable securities, at cost.....	29,225,816	86,743,964	6,385,037	135,295,810
Net unrealized appreciation / (depreciation).....	1,103,776	(1,733,526)	(626,378)	(5,501,687)
Investments in marketable securities, at market value.....	30,329,592	85,010,438	5,758,659	129,794,123
Cash at banks.....	155,197	709,325	88,467	700,680
Interest receivable (net of withholding taxes).....	529,238	413,793	12,849	120
Receivable for marketable securities sold.....	844,819	32	120,512	1,183,885
Receivable from brokers.....	-	-	-	-
Receivables on purchase and reverse purchase agreements.....	-	13,852,192	-	-
Initial margin on future contracts.....	15,415	-	1,219	293,468
Other receivables and accrued income.....	423	-	80	1,780
Italian tax receivable.....	519,259	1,441,988	92,170	2,052,794
Dividends receivable (net of withholding taxes).....	-	-	-	57,322
Receivable for subscriptions of fund's shares.....	2,555,813	152,916	1,070	254,197
Variation margin on future contracts.....	7,243	35,419	117	14,315
Unrealized gain on forward foreign exchange contracts.....	-	-	4,910	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	91,877	-	-
Total Assets:	34,956,999	101,707,980	6,080,053	134,352,684
LIABILITIES:				
Bank overdraft.....	(57)	-	(28)	-
Payable for marketable securities purchased.....	(2,910,733)	(12,405,449)	(142,533)	(1,319,139)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(24,439)	(71,708)	(4,602)	(1,309,195)
Payable for redemptions of fund's shares.....	(23,469)	(136,249)	(1,454)	(184,093)
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	(81,376)	-	-
Unrealized loss on swap contracts.....	-	(415,507)	-	-
Options sold, at market value.....	-	(240,581)	-	-
Total Liabilities:	(2,958,698)	(13,350,870)	(148,617)	(2,812,427)
Total net assets	31,998,301	88,357,110	5,931,436	131,540,257

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
ASSETS:				
Investments in marketable securities, at cost.....	450,244,673	705,552,855	575,169,557	270,162,162
Net unrealized appreciation / (depreciation).....	7,428,732	82,183,524	11,175,321	35,363,205
Investments in marketable securities, at market value.....	457,673,405	787,736,379	586,344,878	305,525,367
Cash at banks.....	2,039,072	229,080,342	17,699,756	11,618,394
Interest receivable (net of withholding taxes).....	7,201,253	14,210	4,078,348	231
Receivable for marketable securities sold.....	2,493,643	18,355,127	4,291,369	-
Receivable from brokers.....	-	30,201,665	-	-
Receivables on purchase and reverse purchase agreements.....	-	-	-	-
Initial margin on future contracts.....	900,669	31,882,227	580,032	931,418
Other receivables and accrued income.....	6,338	713,995	5,547	6,003
Italian tax receivable.....	6,901,914	17,215,488	9,228,562	4,189,106
Dividends receivable (net of withholding taxes).....	-	510,977	961	288,869
Receivable for subscriptions of fund's shares.....	58,599,431	1,347,666	2,256,166	497,032
Variation margin on future contracts.....	284,628	-	-	902,081
Unrealized gain on forward foreign exchange contracts.....	172,351	-	-	-
Unrealized gain on swap contracts.....	224,270	6,078,959	-	-
Options purchased, at market value.....	-	5,188,505	96,127	-
Total Assets:	536,496,974	1,128,325,540	624,581,746	323,958,501
LIABILITIES:				
Bank overdraft.....	(31,835,976)	(18,225,882)	(36,666)	(249,135)
Payable for marketable securities purchased.....	(2,919,646)	(14,640,603)	(14,928,351)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(383,230)	(4,357,252)	(673,951)	(368,020)
Payable for redemptions of fund's shares.....	(743,448)	(1,636,905)	(431,972)	(390,930)
Variation margin on future contracts.....	-	(3,683,188)	(133,532)	-
Unrealized loss on forward foreign exchange contracts.....	-	(1,800,584)	(9,303,510)	(2,827,503)
Unrealized loss on swap contracts.....	-	-	(3,380,740)	-
Options sold, at market value.....	-	(2,728,887)	-	-
Total Liabilities:	(35,882,300)	(47,073,301)	(28,888,722)	(3,835,588)
Total net assets	500,614,674	1,081,252,239	595,693,024	320,122,913

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
ASSETS:				
Investments in marketable securities, at cost.....	248,933,321	109,383,984	256,359,668	51,603,964
Net unrealized appreciation / (depreciation).....	(5,065,911)	11,365,817	17,438,248	(1,315,030)
Investments in marketable securities, at market value.....	243,867,410	120,749,801	273,797,916	50,288,934
Cash at banks.....	7,112,430	269,087	10,917,459	574,597
Interest receivable (net of withholding taxes).....	1,099	1,635	1,039	851,336
Receivable for marketable securities sold.....	-	1,795,063	55,931	-
Receivable from brokers.....	16,886,811	-	-	-
Receivables on purchase and reverse purchase agreements.....	-	-	-	-
Initial margin on future contracts.....	4,136,228	225,261	-	-
Other receivables and accrued income.....	3,307	2,001	2,568	1,381
Italian tax receivable.....	4,388,188	2,061,129	4,545,872	866,284
Dividends receivable (net of withholding taxes).....	82,719	815,651	141,771	-
Receivable for subscriptions of fund's shares.....	488,047	202,025	584,365	96,332
Variation margin on future contracts.....	886,833	131,424	-	-
Unrealized gain on forward foreign exchange contracts.....	-	720,388	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	1,225,917	-	-	-
Total Assets:	<u>279,078,989</u>	<u>126,973,465</u>	<u>290,046,921</u>	<u>52,678,864</u>
LIABILITIES:				
Bank overdraft.....	(1,119,573)	(469,049)	(1,019)	(1,029)
Payable for marketable securities purchased.....	(3,383,813)	(2,590,694)	-	-
Payable to brokers.....	(1,030,153)	-	-	-
Other payables and accrued expenses.....	(812,522)	(433,672)	(391,017)	(49,671)
Payable for redemptions of fund's shares.....	(728,422)	(198,495)	(488,210)	(142,570)
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	(123,860)
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	(335,625)	-	-	-
Total Liabilities:	<u>(7,410,108)</u>	<u>(3,691,910)</u>	<u>(880,246)</u>	<u>(317,130)</u>
Total net assets	<u><u>271,668,881</u></u>	<u><u>123,281,555</u></u>	<u><u>289,166,675</u></u>	<u><u>52,361,734</u></u>

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
ASSETS:				
Investments in marketable securities, at cost.....	255,387,259	14,311,883	557,965,930	61,206,239
Net unrealized appreciation / (depreciation).....	1,028,781	1,649,728	(32,986,620)	1,667,001
Investments in marketable securities, at market value.....	256,416,040	15,961,611	524,979,310	62,873,240
Cash at banks.....	9,942,102	358,188	23,350,479	1,544,892
Interest receivable (net of withholding taxes).....	3,699	17	7,579,128	379,333
Receivable for marketable securities sold.....	-	2,257,294	-	-
Receivable from brokers.....	-	-	-	-
Receivables on purchase and reverse purchase agreements.....	-	-	-	-
Initial margin on future contracts.....	1,570,250	23,566	14,468	66,828
Other receivables and accrued income.....	6,315	715	7,261	903
Italian tax receivable.....	4,370,301	273,697	9,064,245	1,304,215
Dividends receivable (net of withholding taxes).....	1,470,093	23,533	4,930	-
Receivable for subscriptions of fund's shares.....	347,792	-	1,215,630	125,582
Variation margin on future contracts.....	1,171,084	9,370	10,053	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	323,507
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	275,297,676	18,907,991	566,225,504	66,618,500
LIABILITIES:				
Bank overdraft.....	(1,733,338)	(39,443)	(193,342)	(52,046)
Payable for marketable securities purchased.....	(5,444,654)	(1,999,950)	(9,010,557)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(966,210)	(29,232)	(464,227)	(53,798)
Payable for redemptions of fund's shares.....	(5,092,386)	(32,570)	(2,324,288)	(148,441)
Variation margin on future contracts.....	-	-	-	(9,632)
Unrealized loss on forward foreign exchange contracts.....	-	-	(10,508,467)	-
Unrealized loss on swap contracts.....	-	-	(6,315,270)	-
Options sold, at market value.....	-	-	(42,532)	-
Total Liabilities:	(13,236,588)	(2,101,195)	(28,858,683)	(263,917)
Total net assets	262,061,088	16,806,796	537,366,821	66,354,583

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND SYSTEM 100	INTERFUND EURO BOND SHORT TERM 3-5	COMBINED STATEMENT OF NET ASSETS
ASSETS:				
Investments in marketable securities, at cost.....	58,639,485	34,392,822	1,781,998,175	7,920,402,639
Net unrealized appreciation / (depreciation).....	(600,356)	609,036	4,373,884	145,563,821
Investments in marketable securities, at market value.....	58,039,129	35,001,858	1,786,372,059	8,065,966,460
Cash at banks.....	11,635,924	7,065,808	25,812,345	468,724,354
Interest receivable (net of withholding taxes).....	484,439	114,739	21,031,709	72,468,611
Receivable for marketable securities sold.....	-	-	54,474,490	328,038,498
Receivable from brokers.....	-	-	-	47,088,476
Receivables on purchase and reverse purchase agreements.....	-	-	-	13,852,192
Initial margin on future contracts.....	592,161	77,228	523,440	42,399,244
Other receivables and accrued income.....	1,005	1,372	21,715	812,733
Italian tax receivable.....	1,176,884	682,077	29,060,483	138,138,734
Dividends receivable (net of withholding taxes).....	14,187	-	-	3,411,013
Receivable for subscriptions of fund's shares.....	-	130,119	5,678,908	269,890,237
Variation margin on future contracts.....	-	9,650	-	3,832,660
Unrealized gain on forward foreign exchange contracts.....	-	-	-	1,928,442
Unrealized gain on swap contracts.....	-	-	-	6,426,239
Options purchased, at market value.....	270,032	-	-	6,872,458
Total Assets:	<u>72,213,761</u>	<u>43,082,851</u>	<u>1,922,975,149</u>	<u>9,469,850,351</u>
LIABILITIES:				
Bank overdraft.....	(12,094)	(536,569)	-	(54,505,627)
Payable for marketable securities purchased.....	-	-	(54,714,167)	(383,861,217)
Payable to brokers.....	-	-	-	(1,030,153)
Other payables and accrued expenses.....	(52,480)	(35,472)	(1,322,518)	(13,478,124)
Payable for redemptions of fund's shares.....	(949,695)	(77,758)	(1,802,620)	(240,109,651)
Variation margin on future contracts.....	-	-	(203,080)	(4,136,115)
Unrealized loss on forward foreign exchange contracts.....	(43,407)	-	-	(25,333,267)
Unrealized loss on swap contracts.....	-	-	-	(10,111,517)
Options sold, at market value.....	(270,970)	-	-	(3,618,595)
Total Liabilities:	<u>(1,328,646)</u>	<u>(649,799)</u>	<u>(58,042,385)</u>	<u>(736,184,266)</u>
Total net assets	<u><u>70,885,115</u></u>	<u><u>42,433,052</u></u>	<u><u>1,864,932,764</u></u>	<u><u>8,733,666,085</u></u>

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

INFORMATION ON NET ASSETS AS OF JUNE 30, 2013 (Currency-EUR)

Sub-fund name <i>Share Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2011	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2012	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> JUNE 30, 2013	<i>Number of shares outstanding</i> JUNE 30, 2013
INTERFUND EURO CURRENCY A	1,002,303,891 6.755	620,744,001 6.888	609,750,025 6.899	88,388,144.171
INTERFUND BOND GLOBAL HIGH YIELD A	81,255,799 7.531	71,275,081 8.964	103,361,199 8.988	11,499,303.737
INTERFUND EURO BOND MEDIUM TERM A	1,148,609,341 8.413	1,263,168,379 9.502	1,193,035,141 9.425	126,584,179.486
INTERFUND EURO BOND SHORT TERM 1-3 A	640,848,557 7.069	298,008,858 7.308	474,690,702 7.310	64,934,973.412
INTERFUND EURO BOND LONG TERM A	37,949,648 8.528	33,799,650 9.895	31,998,301 9.782	3,271,100.347
INTERFUND BOND US PLUS A	13,577,665 8.139	90,364,508 8.396	88,357,110 8.181	10,800,821.455
INTERFUND BOND JAPAN A	5,749,458 7.058	6,552,860 6.239	5,931,436 5.512	1,076,024.189
INTERFUND EQUITY ITALY A	36,631,629 6.899	27,323,677 7.811	131,540,257 8.058	16,323,264.425
INTERFUND EURO CORPORATE BOND A	495,484,147 4.969	540,018,015 5.548	500,614,674 5.513	90,813,731.176
INTERFUND EQUITY USA A AH	1,289,206,569 5.866 5.391	1,158,573,229 6.649 6.144	1,081,252,239 7.630 6.948	116,577,511.153 27,602,046.160
INTERFUND GLOBAL CONVERTIBLES A	118,943,229 9.303	399,919,084 10.523	595,693,024 10.990	54,204,110.623
INTERFUND EQUITY JAPAN A AH	225,833,855 2.592 1.880	217,505,339 2.717 2.221	320,122,913 3.124 2.864	41,965,301.736 66,009,526.686
INTERFUND EQUITY EUROPE A	296,567,474 5.625	245,817,041 6.272	271,668,881 6.641	40,907,153.608
INTERFUND EQUITY PACIFIC EX JAPAN A AH	114,882,527 5.149 4.085	120,058,018 6.187 4.784	123,281,555 5.915 4.863	17,941,030.932 3,527,760.920
INTERFUND EQUITY USA ADVANTAGE A	8,028,829 54.919	7,492,656 59.502	289,166,675 64.245	4,501,017.541
INTERFUND BOND GLOBAL EMERGING MARKETS A	261,005,934 11.816	100,265,248 13.587	52,361,734 12.441	4,208,646.674
INTERFUND EQUITY GLOBAL EMERGING MARKETS A	297,146,295 7.710	265,551,602 8.946	262,061,088 8.152	32,145,078.913
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY A	17,867,241 36.457	16,840,645 40.658	16,806,796 45.502	369,366.046
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND A AH	354,127,654 10.240 -	563,735,694 11.602 11.515	537,366,821 10.688 10.446	47,404,818.330 2,937,222.783
INTERFUND INFLATION LINKED A	54,363,910 15.359	70,838,730 16.290	66,354,583 15.502	4,280,460.997
INTERFUND SYSTEM EVOLUTION A	84,539,658 9.963	77,886,307 10.516	70,885,115 10.576	6,702,543.046
INTERFUND SYSTEM 100 A	194,723,096 9.459	133,073,938 9.612	42,433,052 9.605	4,417,804.622

INTERFUND SICAV

INFORMATION ON NET ASSETS AS OF JUNE 30, 2013 (continued) (Currency-EUR)

Sub-fund name <i>Share Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2011	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2012	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> JUNE 30, 2013	<i>Number of shares outstanding</i> JUNE 30, 2013
INTERFUND EURO BOND SHORT TERM 3-5 A	1,115,712,688 11.864	1,793,560,346 12.685	1,864,932,764 12.621	147,768,487.882

INTERFUND EURO CURRENCY

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				528,518,929	86.68
BONDS				528,518,929	86.68
ITALY	EUR	27,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/06/2014	27,183,041	4.46
ITALY	EUR	39,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2013	38,959,140	6.39
ITALY	EUR	44,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2014	43,793,640	7.18
ITALY	EUR	18,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2014	18,191,313	2.98
ITALY	EUR	20,250,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2014	20,113,398	3.30
ITALY	EUR	17,550,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2014	17,398,035	2.85
ITALY	EUR	18,218,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/11/2013	18,165,550	2.98
ITALY	EUR	67,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2013	66,858,147	10.97
ITALY	EUR	43,800,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/12/2013	43,612,523	7.15
ITALY	EUR	13,245,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/11/2013	13,309,185	2.18
ITALY	EUR	20,975,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/06/2014	21,391,186	3.51
ITALY	EUR	16,400,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 15/12/2013	16,612,708	2.72
ITALY	EUR	10,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/08/2013	10,026,990	1.64
ITALY	EUR	163,497,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 01/03/2014	163,703,005	26.86
ITALY	EUR	9,250,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 31/01/2014	9,201,068	1.51
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				34,408,499	5.64
EURO-COMMERCIAL PAPERS				34,408,499	5.64
LUXEMBOURG	EUR	34,500,000	CP ISPIM 0 13/12/2013	34,408,499	5.64
TOTAL INVESTMENTS				562,927,428	92.32
CASH AT BANKS				72,603,562	11.91
OTHER NET ASSETS				(25,780,965)	(4.23)
TOTAL NET ASSETS				609,750,025	100.00

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				85,879,876	83.09
BONDS				85,879,876	83.09
ARGENTINA	BRL	1,000,000	ARCOS DORADOS HOLDINGS INC 10.25% 13/07/2016	350,560	0.34
AUSTRALIA	USD	550,000	FMG RESOURCES AUGUST 2006 PTY LTD 6.375% 01/02/2016	422,598	0.41
AUSTRALIA	USD	350,000	FMG RESOURCES AUGUST 2006 PTY LTD 6.875% 01/02/2018 144A	265,896	0.26
AUSTRALIA	USD	500,000	NUFARM AUSTRALIA LTD 6.375% 15/10/2019 144A	383,698	0.37
BELGIUM	USD	800,000	KBC BANK NV 25/01/2023 FRN	612,379	0.59
BELGIUM	USD	600,000	LBC TANK TERMINALS HOLDING NETHERLANDS BV 6.875% 15/05/2023 144A	462,746	0.45
BRAZIL	USD	825,000	BANCO BMG SA 8.00% 15/04/2018	615,629	0.60
BRAZIL	BRL	700,000	BRF SA 7.75% 22/05/2018	209,448	0.20
BRAZIL	USD	900,000	JBS USA LLC / JBS USA FINANCE INC 8.25% 01/02/2020 144A	725,277	0.70
BRAZIL	USD	325,000	REARDEN G HOLDINGS EINS GMBH 7.875% 30/03/2020 144A	255,030	0.25
CANADA	USD	650,000	MDC PARTNERS INC 6.75% 01/04/2020 144A	498,808	0.48
CANADA	USD	600,000	PETROBAKKEN ENERGY LTD 8.625% 01/01/2020 144A	438,512	0.42
CANADA	USD	310,000	TELESAT CANADA / TELESAT LLC 6.00% 15/05/2017 144A	243,259	0.24
CHINA	USD	600,000	AGILE PROPERTY HOLDINGS LTD 9.875% 20/03/2017	484,672	0.47
CHINA	USD	825,000	CHINA AUTOMATION GROUP LTD 7.75% 20/04/2016	597,293	0.57
CHINA	USD	600,000	CHINA LIANSU GROUP HOLDINGS LTD 7.875% 13/05/2016	461,592	0.45
CHINA	USD	550,000	COUNTRY GARDEN HOLDINGS CO LTD 10.50% 11/08/2015	450,687	0.44
CHINA	USD	300,000	KAISA GROUP HOLDINGS LTD 12.875% 18/09/2017	249,837	0.24
FRANCE	EUR	200,000	BPCE SA PERP FRN	185,400	0.18
FRANCE	EUR	300,000	CERBA EUROPEAN LAB SAS 7.00% 01/02/2020	296,250	0.29
FRANCE	EUR	500,000	LABCO SAS 8.50% 15/01/2018	521,250	0.50
FRANCE	EUR	500,000	SMCP SAS 8.875% 15/06/2020	498,750	0.48
GERMANY	EUR	500,000	COMMERZBANK AG 7.75% 16/03/2021	526,250	0.51
GERMANY	USD	750,000	SCHAEFFLER FINANCE BV 8.50% 15/02/2019 144A	643,344	0.62
GERMANY	EUR	700,000	TRIONISTA HOLDCO GMBH 5.00% 30/04/2020	693,000	0.68
GERMANY	EUR	700,000	TRIONISTA TOPCO GMBH 6.875% 30/04/2021	693,000	0.67
GERMANY	EUR	600,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 5.75% 15/01/2023	583,500	0.56
GREAT BRITAIN	GBP	400,000	AA BOND CO LTD 9.50% 31/07/2019	487,557	0.47
GREAT BRITAIN	GBP	450,000	ASTON MARTIN CAPITAL LTD 9.25% 15/07/2018	535,574	0.52
GREAT BRITAIN	GBP	450,000	BAKKAVOR FINANCE 2 PLC 8.75% 15/06/2020	530,324	0.51
GREAT BRITAIN	USD	600,000	BARCLAYS BANK PLC 10/04/2023 FRN	459,284	0.44
GREAT BRITAIN	EUR	450,000	CHANNEL LINK ENTERPRISES FINANCE PLC 30/06/2050 FRN	420,750	0.41
GREAT BRITAIN	GBP	450,000	GALA ELECTRIC CASINOS PLC 11.50% 01/06/2019	551,326	0.53
GREAT BRITAIN	USD	315,000	INEOS FINANCE PLC 7.50% 01/05/2020 144A	257,482	0.25
GREAT BRITAIN	USD	900,000	INEOS GROUP HOLDINGS SA 6.125% 15/08/2018 144A	661,231	0.64
GREAT BRITAIN	GBP	650,000	INFINIS PLC 7.00% 15/02/2019	756,543	0.74
GREAT BRITAIN	EUR	500,000	KERLING PLC 10.625% 01/02/2017	521,250	0.50
GREAT BRITAIN	EUR	300,000	LLOYDS TSB BANK PLC 16/12/2021 FRN	363,113	0.35
GREAT BRITAIN	USD	400,000	RBS CAPITAL TRUST II PERP FRN	246,182	0.24

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	USD	475,000	SABLE INTERNATIONAL FINANCE LTD 8.75% 01/02/2020 144A	401,970	0.39
HONG KONG	USD	350,000	SHIMAO PROPERTY HOLDINGS LTD 6.625% 14/01/2020	242,336	0.23
INDIA	USD	600,000	VEDANTA RESOURCES PLC 9.50% 18/07/2018	507,751	0.49
IRELAND	EUR	400,000	ARDAGH PACKAGING FINANCE PLC 7.375% 15/10/2017	419,000	0.41
ITALY	EUR	400,000	BUZZI UNICEM SPA 6.25% 28/09/2018	422,320	0.41
ITALY	EUR	1,050,000	FIAT FINANCE & TRADE 7.375% 09/07/2018	1,129,905	1.10
ITALY	USD	500,000	INTESA SANPAOLO SPA 6.50% 24/02/2021 144A	387,418	0.37
ITALY	EUR	400,000	WIND ACQUISITION FINANCE SA 11.75% 15/07/2017	416,000	0.40
ITALY	USD	700,000	WIND ACQUISITION HOLDINGS FINANCE SA 12.25% 15/07/2017 144A	542,563	0.52
JAMAICA	USD	650,000	DIGICEL LTD 6.00% 15/04/2021	476,305	0.46
JAPAN	GBP	100,000	SMFG PREFERRED CAPITAL GBP 2 LTD PERP FRN	155,188	0.15
LUXEMBOURG	USD	850,000	ARCELORMITTAL 7.50% 15/10/2039	621,226	0.60
LUXEMBOURG	USD	800,000	CALCIPAR SA 6.875% 01/05/2018 144A	630,843	0.61
LUXEMBOURG	USD	975,000	INTELSAT JACKSON HOLDINGS SA 7.50% 01/04/2021	787,591	0.77
LUXEMBOURG	USD	411,000	MILLICOM INTERNATIONAL CELLULAR SA 4.75% 22/05/2020	302,161	0.29
LUXEMBOURG	USD	400,000	MILLICOM INTERNATIONAL CELLULAR SA 4.75% 22/05/2020 144A	292,422	0.28
LUXEMBOURG	EUR	400,000	NUMERICABLE FINANCE & CO SCA 8.75% 15/02/2019	425,800	0.41
LUXEMBOURG	USD	650,000	TRINSEO MATERIALS OPERATING SCA / TRINSEO MATERIALS FINANCE INC 8.75% 01/02/2019 144A	477,555	0.46
MEXICO	USD	1,450,000	CEMEX SAB DE CV 5.875% 25/03/2019	1,086,232	1.05
MEXICO	USD	600,000	TENEDORA NEMAK SA DE CV 5.50% 28/02/2023	439,666	0.43
NETHERLANDS	USD	700,000	NXP BV / NXP FUNDING LLC 5.75% 15/03/2023 144A	542,563	0.52
NORWAY	USD	700,000	PETROLEUM GEO-SERVICES ASA 7.375% 15/12/2018 144A	585,645	0.57
POLAND	USD	600,000	EILEME 2 AB 11.625% 31/01/2020	529,968	0.51
RUSSIA	USD	450,000	SEVERSTAL COLUMBUS LLC 10.25% 15/02/2018	358,744	0.35
RUSSIA	USD	1,150,000	VIMPELCOM HOLDINGS BV 5.20% 13/02/2019	862,600	0.83
SPAIN	EUR	100,000	ABENGOA SA 4.50% 03/02/2017	91,030	0.09
SPAIN	USD	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	438,930	0.42
SPAIN	USD	395,000	GESTAMP FUNDING LUXEMBOURG SA 5.625% 31/05/2020 144A	288,687	0.28
SPAIN	USD	900,000	NARA CABLE FUNDING LTD 8.875% 01/12/2018 144A	709,698	0.69
SPAIN	GBP	300,000	SANTANDER ISSUANCES SAU 27/07/2019 FRN	353,534	0.34
SWEDEN	SEK	5,000,000	NORCELL SWEDEN HOLDING 3 AB 9.250% 29/09/2018	615,506	0.60
SWITZERLAND	USD	750,000	UBS AG/STAMFORD CT 7.625% 17/08/2022	633,212	0.61
UNITED STATES	USD	1,000,000	AES CORP/VA 7.375% 01/07/2021	844,329	0.82
UNITED STATES	USD	600,000	AIR LEASE CORP 4.75% 01/03/2020	446,796	0.43
UNITED STATES	USD	400,000	ALLY FINANCIAL INC 8.00% 11/01/2031	370,043	0.36
UNITED STATES	USD	1,000,000	ALPHA NATURAL RESOURCES INC 6.00% 01/06/2019	623,149	0.60
UNITED STATES	USD	750,000	AMERIGAS FINANCE LLC / AMERIGAS FINANCE CORP 7.00% 20/05/2022	589,972	0.57
UNITED STATES	USD	650,000	ARAMARK CORP 5.75% 15/03/2020 144A	511,309	0.49
UNITED STATES	USD	850,000	ATLANTIC POWER CORP 9.00% 15/11/2018	663,731	0.64
UNITED STATES	USD	700,000	ATLAS PIPELINE PARTNERS LP / ATLAS PIPELINE FINANCE CORP 5.875% 01/08/2023 144A	511,598	0.49
UNITED STATES	USD	700,000	AUDATEX NORTH AMERICA INC 6.00% 15/06/2021 144A	538,524	0.52
UNITED STATES	USD	400,000	AVAYA INC 7.00% 01/04/2019 144A	277,725	0.27
UNITED STATES	USD	650,000	BC MOUNTAIN LLC / BC MOUNTAIN FINANCE INC 7.00% 01/02/2021 144A	510,059	0.49

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	400,000	BI-LO LLC / BI-LO FINANCE CORP 9.25% 15/02/2019 144A	330,808	0.32
UNITED STATES	USD	440,000	BOISE PAPER HOLDINGS LLC / BOISE CO-ISSUER CO 8.00% 01/04/2020	360,503	0.35
UNITED STATES	USD	600,000	BON-TON DEPARTMENT STORES INC/THE 8.00% 15/06/2021 144A	469,093	0.45
UNITED STATES	USD	662,000	CALPINE CORP 7.875% 15/01/2023 144A	547,487	0.53
UNITED STATES	USD	375,000	CALUMET SPECIALTY PRODUCTS PARTNERS LP/CALUMET FINANCE CORP 9.375% 01/05/2019	308,690	0.30
UNITED STATES	USD	550,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 6.50% 30/04/2021	441,109	0.43
UNITED STATES	USD	450,000	CENTURYLINK INC 5.80% 15/03/2022	341,001	0.33
UNITED STATES	USD	300,000	CENTURYLINK INC 7.60% 15/09/2039	219,256	0.21
UNITED STATES	USD	1,000,000	CEQUEL COMMUNICATIONS HOLDINGS I LLC / CEQUEL CAPITAL CORP 6.375% 15/09/2020 144A	782,783	0.76
UNITED STATES	USD	325,000	CERIDIAN CORP 11.25% 15/11/2015	253,467	0.25
UNITED STATES	USD	650,000	CHRYSLER GROUP LLC / CG CO-ISSUER INC 8.00% 15/06/2019	545,688	0.53
UNITED STATES	USD	850,000	CHS/COMMUNITY HEALTH SYSTEMS INC 8.00% 15/11/2019	695,610	0.67
UNITED STATES	USD	1,100,000	CIT GROUP INC 5.00% 15/08/2022	839,905	0.81
UNITED STATES	USD	550,000	CIT GROUP INC 5.375% 15/05/2020	433,175	0.42
UNITED STATES	USD	1,000,000	CLAIRE'S STORES INC 9.00% 15/03/2019 144A	846,252	0.83
UNITED STATES	USD	750,000	CLEAN HARBORS INC 5.125% 01/06/2021	581,318	0.56
UNITED STATES	USD	800,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 7.625% 15/03/2020	636,997	0.62
UNITED STATES	USD	675,000	CONSOLIDATED COMMUNICATIONS FINANCE CO 10.875% 01/06/2020	586,799	0.57
UNITED STATES	USD	1,000,000	CONTINENTAL RESOURCES INC/OK 4.50% 15/04/2023 144A	748,164	0.72
UNITED STATES	USD	350,000	DANA HOLDING CORP 6.50% 15/02/2019	286,428	0.28
UNITED STATES	USD	700,000	DELPHI CORP 6.125% 15/05/2021	586,991	0.57
UNITED STATES	USD	450,000	DRILL RIGS HOLDINGS INC 6.50% 01/10/2017	345,761	0.33
UNITED STATES	USD	650,000	EAGLE SPINCO INC 4.625% 15/02/2021 144A	480,056	0.46
UNITED STATES	USD	450,000	EDGEN MURRAY CORP 8.75% 01/11/2020 144A	344,463	0.33
UNITED STATES	USD	800,000	ENERGY TRANSFER EQUITY LP 7.50% 15/10/2020	672,386	0.65
UNITED STATES	USD	800,000	EP ENERGY LLC / EP ENERGY FINANCE INC 9.375% 01/05/2020	695,465	0.67
UNITED STATES	USD	700,000	FAIRPOINT COMMUNICATIONS INC 8.75% 15/08/2019 144A	533,139	0.52
UNITED STATES	USD	600,000	FERRELLGAS LP / FERRELLGAS FINANCE CORP 6.50% 01/05/2021	462,746	0.45
UNITED STATES	USD	1,600,000	FIRST DATA CORP 7.375% 15/06/2019 144A	1,264,763	1.23
UNITED STATES	USD	600,000	FOREST OIL CORP 7.25% 15/06/2019	433,897	0.42
UNITED STATES	USD	1,000,000	FRONTIER COMMUNICATIONS CORP 7.125% 15/01/2023	765,474	0.74
UNITED STATES	USD	1,160,000	GENERAL MOTORS FINANCIAL CO INC 4.25% 15/05/2023 144A	831,058	0.80
UNITED STATES	USD	900,000	GENON AMERICAS GENERATION LLC 8.50% 01/10/2021	744,317	0.72
UNITED STATES	USD	425,000	GULFMARK OFFSHORE INC 6.375% 15/03/2022	324,509	0.31
UNITED STATES	USD	325,000	HCA HOLDINGS INC 7.75% 15/05/2021	270,031	0.26
UNITED STATES	USD	1,000,000	HCA INC 4.75% 01/05/2023	736,624	0.71
UNITED STATES	USD	1,100,000	HCA INC 6.50% 15/02/2020	915,535	0.90
UNITED STATES	USD	500,000	HD SUPPLY INC 10.50% 15/01/2021	398,123	0.39
UNITED STATES	USD	288,000	HEALTHSOUTH CORP 7.75% 15/09/2022	235,966	0.23
UNITED STATES	USD	650,000	HORNBECK OFFSHORE SERVICES INC 5.00% 01/03/2021 144A	463,804	0.45
UNITED STATES	USD	750,000	ICAHN ENTERPRISES LP / ICAHN ENTERPRISES FINANCE CORP 8.00% 15/01/2018	605,840	0.59
UNITED STATES	USD	700,000	INTERNATIONAL LEASE FINANCE CORP 5.875% 15/08/2022	533,812	0.52

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	450,000	JB POINDEXTER & CO INC 9.00% 01/04/2022 144A	363,504	0.35
UNITED STATES	USD	450,000	LANDRY'S INC 9.375% 01/05/2020 144A	365,235	0.35
UNITED STATES	USD	400,000	LAUREATE EDUCATION INC 9.25% 01/09/2019 144A	329,269	0.32
UNITED STATES	USD	325,000	LINN ENERGY LLC / LINN ENERGY FINANCE CORP 6.25% 01/11/2019 144A	238,153	0.23
UNITED STATES	USD	575,000	LINN ENERGY LLC / LINN ENERGY FINANCE CORP 6.50% 15/05/2019	432,406	0.42
UNITED STATES	USD	650,000	MALLINCKRODT INTERNATIONAL FINANCE SA 4.75% 15/04/2023 144A	476,355	0.46
UNITED STATES	USD	1,000,000	MASCO CORP 5.95% 15/03/2022	807,786	0.78
UNITED STATES	USD	1,150,000	METROPCS WIRELESS INC 6.25% 01/04/2021 144A	900,201	0.88
UNITED STATES	USD	650,000	NAVIOS MARITIME ACQUISITION CORP / NAVIOS ACQUISITION FINANCE US INC 8.625% 01/11/2017	511,309	0.49
UNITED STATES	USD	700,000	NAVIOS MARITIME HOLDINGS INC / NAVIOS MARITIME FINANCE US INC 8.875% 01/11/2017	557,372	0.54
UNITED STATES	USD	400,000	NES RENTALS HOLDINGS INC 7.875% 01/05/2018 144A	303,881	0.29
UNITED STATES	USD	700,000	NEUSTAR INC 4.50% 15/01/2023 144A	508,905	0.49
UNITED STATES	USD	500,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	398,123	0.39
UNITED STATES	USD	850,000	PACIFIC DRILLING V LTD 7.25% 01/12/2017 144A	680,079	0.66
UNITED STATES	USD	325,000	PBF HOLDING CO LLC / PBF FINANCE CORP 8.25% 15/02/2020	261,905	0.25
UNITED STATES	USD	625,000	PEABODY ENERGY CORP 6.50% 15/09/2020	482,027	0.47
UNITED STATES	USD	650,000	PETROLOGISTICS LP / PETROLOGISTICS FINANCE CORP 6.25% 01/04/2020 144A	490,057	0.47
UNITED STATES	USD	650,000	PLAINS EXPLORATION & PRODUCTION CO 6.875% 15/02/2023	535,012	0.52
UNITED STATES	USD	890,000	PUGET ENERGY INC 5.625% 15/07/2022	725,907	0.70
UNITED STATES	USD	450,000	RAIN CII CARBON LLC / CII CARBON CORP 8.25% 15/01/2021 144A	346,194	0.33
UNITED STATES	USD	450,000	REALOGY CORP 9.00% 15/01/2020 144A	386,006	0.37
UNITED STATES	USD	830,000	REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER LLC / REYNOLDS GROUP ISSUER LU 5.75% 15/10/2020	643,325	0.62
UNITED STATES	USD	575,000	REYNOLDS GROUP ISSUER INC 6.875% 15/02/2021	464,477	0.45
UNITED STATES	USD	860,000	RITE AID CORP 9.25% 15/03/2020	730,258	0.71
UNITED STATES	USD	750,000	SAMSON INVESTMENT CO 9.75% 15/02/2020 144A	608,003	0.59
UNITED STATES	USD	500,000	SEALED AIR CORP 6.50% 01/12/2020 144A	405,816	0.39
UNITED STATES	USD	650,000	SLM CORP 5.50% 25/01/2023	476,155	0.46
UNITED STATES	USD	825,000	SPRINT CAPITAL CORP 6.875% 15/11/2028	609,302	0.59
UNITED STATES	USD	800,000	SPRINT NEXTEL CORP 6.00% 01/12/2016	649,306	0.63
UNITED STATES	USD	519,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 6.375% 01/08/2022	418,243	0.40
UNITED STATES	USD	372,000	TEKNI-PLEX INC 9.75% 01/06/2019 144A	304,074	0.29
UNITED STATES	USD	700,000	TENNECO INC 6.875% 15/12/2020	576,221	0.56
UNITED STATES	USD	400,000	TESORO CORP 5.375% 01/10/2022	311,575	0.30
UNITED STATES	USD	3,500,000	UNITED STATES TREASURY NOTE/BOND 0.75% 31/03/2018	2,620,047	2.54
UNITED STATES	USD	350,000	US COATINGS ACQUISITION INC / AXALTA COATING SYSTEMS DUTCH HOLDING B BV 7.375% 01/05/2021 144A	274,647	0.27
UNITED STATES	USD	675,000	USG CORP 8.375% 15/10/2018 144A	562,133	0.54
UNITED STATES	USD	1,225,000	VPI ESCROW CORP 6.375% 15/10/2020 144A	931,815	0.91
UNITED STATES	USD	650,000	WESTERN REFINING INC 6.25% 01/04/2021 144A	488,807	0.47
UNITED STATES	USD	905,000	WIDEOPENWEST FINANCE LLC / WIDEOPENWEST CAPITAL CORP 10.25% 15/07/2019	739,749	0.72
UNITED STATES	USD	600,000	313 GROUP INC 6.375% 01/12/2019 144A	438,512	0.42
VENEZUELA	USD	650,000	PETROLEOS DE VENEZUELA S 5.25% 12/04/2017	407,547	0.39

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				643,536	0.62
BONDS				643,536	0.62
BRAZIL	USD	600,000	OGX AUSTRIA GMBH 8.375% 01/04/2022	138,478	0.13
LUXEMBOURG	USD	650,000	INTELSAT LUXEMBOURG SA 7.75% 01/06/2021 144A	505,058	0.49
TOTAL INVESTMENTS				86,523,412	83.71
CASH AT BANKS				14,300,771	13.84
OTHER NET ASSETS				2,537,016	2.45
TOTAL NET ASSETS				103,361,199	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

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General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,142,646,108	95.78
BONDS				1,142,646,108	95.78
AUSTRIA	EUR	30,800,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	35,092,750	2.94
AUSTRIA	EUR	15,500,000	AUSTRIA GOVERNMENT BOND 3.90% 15/07/2020	17,885,450	1.50
BELGIUM	EUR	40,700,000	BELGIUM GOVERNMENT BOND 3.00% 28/09/2019	43,662,960	3.65
BELGIUM	EUR	15,000,000	BELGIUM GOVERNMENT BOND 3.75% 28/09/2020	16,780,500	1.41
BELGIUM	EUR	27,100,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	31,086,410	2.61
FINLAND	EUR	22,700,000	FINLAND GOVERNMENT BOND 3.50% 15/04/2021	25,761,095	2.15
FINLAND	EUR	17,850,000	FINLAND GOVERNMENT BOND 4.375% 04/07/2019	21,058,538	1.77
FRANCE	EUR	78,300,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	83,651,805	7.01
FRANCE	EUR	41,400,000	FRANCE GOVERNMENT BOND OAT 3.50% 25/04/2020	46,383,525	3.89
FRANCE	EUR	68,700,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021	78,003,698	6.54
FRANCE	EUR	26,650,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2018	30,216,436	2.53
FRANCE	EUR	22,000,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/04/2019	25,496,900	2.14
GERMANY	EUR	37,900,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	38,487,450	3.23
GERMANY	EUR	44,800,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	47,838,560	4.01
GERMANY	EUR	44,500,000	BUNDESREPUBLIK DEUTSCHLAND 3.00% 04/07/2020	50,123,687	4.19
GERMANY	EUR	29,200,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	33,260,990	2.79
GERMANY	EUR	30,300,000	BUNDESREPUBLIK DEUTSCHLAND 3.50% 04/07/2019	34,791,218	2.92
GERMANY	EUR	18,500,000	BUNDESREPUBLIK DEUTSCHLAND 3.75% 04/01/2019	21,369,813	1.79
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/09/2020	502,550	0.04
ITALY	EUR	44,355,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/02/2020	45,863,070	3.85
ITALY	EUR	61,850,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/08/2018	64,837,046	5.44
ITALY	EUR	27,800,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021	29,003,740	2.43
ITALY	EUR	12,000,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2022	12,618,372	1.06
ITALY	EUR	69,100,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/09/2022	74,464,992	6.25
ITALY	EUR	35,800,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/11/2022	38,467,100	3.22
NETHERLANDS	EUR	45,750,000	NETHERLANDS GOVERNMENT BOND 3.50% 15/07/2020 144A	51,710,081	4.33
NETHERLANDS	EUR	15,000,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023 144A	17,303,625	1.45
SPAIN	EUR	67,200,000	SPAIN GOVERNMENT BOND 4.30% 31/10/2019	68,154,239	5.71
SPAIN	EUR	10,900,000	SPAIN GOVERNMENT BOND 4.85% 31/10/2020	11,283,408	0.95
SPAIN	EUR	39,900,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	41,953,853	3.52
SPAIN	EUR	5,080,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	5,532,247	0.46
TOTAL INVESTMENTS				1,142,646,108	95.78
CASH AT BANKS				15,515,821	1.30
OTHER NET ASSETS				34,873,212	2.92
TOTAL NET ASSETS				1,193,035,141	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 1-3

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				457,349,363	96.35
BONDS				457,349,363	96.35
AUSTRIA	EUR	23,100,000	AUSTRIA GOVERNMENT BOND 3.50% 15/07/2015	24,585,330	5.18
BELGIUM	EUR	11,100,000	BELGIUM GOVERNMENT BOND 3.75% 28/09/2015	11,901,420	2.51
BELGIUM	EUR	10,500,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2014	11,018,963	2.32
FINLAND	EUR	7,300,000	FINLAND GOVERNMENT BOND 3.125% 15/09/2014	7,564,808	1.59
FRANCE	EUR	23,900,000	FRANCE GOVERNMENT BOND BTAN 2.50% 15/01/2015	24,720,368	5.21
FRANCE	EUR	19,850,000	FRANCE GOVERNMENT BOND BTAN 3.00% 12/07/2014	20,424,161	4.30
FRANCE	EUR	15,200,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/10/2015	16,112,000	3.39
FRANCE	EUR	25,600,000	FRANCE GOVERNMENT BOND OAT 3.25% 25/04/2016	27,510,399	5.80
FRANCE	EUR	10,500,000	FRANCE GOVERNMENT BOND OAT 3.50% 25/04/2015	11,110,050	2.34
GERMANY	EUR	15,200,000	BUNDESobligation 2.25% 10/04/2015	15,761,260	3.32
GERMANY	EUR	30,300,000	BUNDESobligation 2.50% 10/10/2014	31,210,515	6.57
GERMANY	EUR	42,200,000	BUNDESREPUBLIK DEUTSCHLAND 3.50% 04/01/2016	45,627,695	9.62
ITALY	EUR	6,800,000	ITALY BUONI POLIENNALI DEL TESORO 2.75% 01/12/2015	6,865,865	1.45
ITALY	EUR	54,350,000	ITALY BUONI POLIENNALI DEL TESORO 3.00% 15/04/2015	55,276,722	11.64
ITALY	EUR	56,300,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2015	57,994,629	12.22
NETHERLANDS	EUR	17,300,000	NETHERLANDS GOVERNMENT BOND 0.00% 15/04/2016	17,054,340	3.59
NETHERLANDS	EUR	7,000,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/07/2014	7,260,225	1.53
SPAIN	EUR	20,800,000	SPAIN GOVERNMENT BOND 3.15% 31/01/2016	21,006,960	4.43
SPAIN	EUR	8,100,000	SPAIN GOVERNMENT BOND 3.75% 31/10/2015	8,293,185	1.75
SPAIN	EUR	25,900,000	SPAIN GOVERNMENT BOND 4.00% 30/07/2015	26,673,763	5.61
SPAIN	EUR	9,050,000	SPAIN GOVERNMENT BOND 4.40% 31/01/2015	9,376,705	1.98
TOTAL INVESTMENTS				457,349,363	96.35
CASH AT BANKS				5,629,275	1.19
OTHER NET ASSETS				11,712,064	2.46
TOTAL NET ASSETS				474,690,702	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				30,329,592	94.79
BONDS				30,329,592	94.79
AUSTRIA	EUR	260,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	321,445	1.00
AUSTRIA	EUR	715,000	AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	1,033,818	3.24
BELGIUM	EUR	115,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	130,795	0.41
BELGIUM	EUR	795,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	997,506	3.12
BELGIUM	EUR	750,000	BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	966,413	3.02
FINLAND	EUR	510,000	FINLAND GOVERNMENT BOND 4.00% 04/07/2025	604,835	1.89
FRANCE	EUR	1,585,000	FRANCE GOVERNMENT BOND OAT 3.50% 25/04/2026	1,718,180	5.38
FRANCE	EUR	1,035,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	1,157,104	3.62
FRANCE	EUR	150,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	167,839	0.52
FRANCE	EUR	1,355,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	1,525,662	4.77
FRANCE	EUR	470,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	572,895	1.79
FRANCE	EUR	1,285,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	1,703,235	5.32
FRANCE	EUR	530,000	FRANCE GOVERNMENT BOND OAT 8.50% 25/04/2023	817,379	2.55
GERMANY	EUR	1,050,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	1,339,090	4.17
GERMANY	EUR	170,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	235,314	0.74
GERMANY	EUR	670,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	971,182	3.04
GERMANY	EUR	725,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	1,054,676	3.30
GERMANY	EUR	530,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2024	758,496	2.37
GERMANY	EUR	710,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	1,097,394	3.43
GERMANY	EUR	705,000	BUNDESREPUBLIK DEUTSCHLAND 6.50% 04/07/2027	1,085,101	3.39
ITALY	EUR	950,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	852,292	2.66
ITALY	EUR	530,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/05/2023	530,742	1.66
ITALY	EUR	1,100,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	1,095,490	3.42
ITALY	EUR	600,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	573,900	1.79
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	206,500	0.65
ITALY	EUR	1,371,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,384,848	4.33
ITALY	EUR	820,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	856,747	2.68
ITALY	EUR	885,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	976,115	3.05
ITALY	EUR	790,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	890,567	2.78
ITALY	EUR	950,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,111,570	3.47
NETHERLANDS	EUR	330,000	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	324,885	1.02
NETHERLANDS	EUR	850,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	1,038,381	3.24
SPAIN	EUR	640,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	609,392	1.90
SPAIN	EUR	575,000	BONOS Y OBLIG DEL ESTADO 6.00% 31/01/2029	630,660	1.97

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,150,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	989,144	3.10
TOTAL INVESTMENTS				30,329,592	94.79
CASH AT BANKS				155,140	0.48
OTHER NET ASSETS				1,513,569	4.73
TOTAL NET ASSETS				31,998,301	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

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General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				85,010,438	96.21
BONDS				81,035,939	91.71
BERMUDA	USD	1,900,000	QTEL INTERNATIONAL FINANCE LTD 3.375% 14/10/2016 144A	1,524,415	1.73
BRAZIL	BRL	5,700,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2017	1,382,369	1.56
CAYMAN ISLANDS	USD	1,000,000	BANCO DO BRASIL SA/CAYMAN 3.875% 10/10/2022	676,079	0.77
CAYMAN ISLANDS	USD	210,241	KINGSLAND I LTD 13/06/2019 FRN 144A	161,060	0.18
GERMANY	EUR	307,000	HELLA KGAA HUECK & CO 7.25% 20/10/2014	329,288	0.37
GREAT BRITAIN	EUR	800,000	BRADFORD & BINGLEY PLC 4.25% 04/05/2016	873,536	0.99
JAPAN	EUR	700,000	TOKYO ELECTRIC POWER CO INC/THE 4.50% 24/03/2014	707,350	0.80
NETHERLANDS	EUR	533,379	EUROCREDIT CDO BV 22/02/2020 FRN	520,044	0.59
NETHERLANDS	EUR	447,857	JUBILEE CDO BV 15/10/2019 FRN	444,453	0.50
NORWAY	USD	100,000	EKSPORTFINANS ASA 2.00% 15/09/2015	74,239	0.08
NORWAY	USD	100,000	EKSPORTFINANS ASA 2.375% 25/05/2016	74,047	0.08
NORWAY	USD	100,000	EKSPORTFINANS ASA 5.50% 25/05/2016	80,529	0.10
QATAR	USD	1,800,000	QATARI DIAR FINANCE QSC 5.00% 21/07/2020	1,533,639	1.74
SOUTH KOREA	USD	1,400,000	KOREA HYDRO & NUCLEAR POWER CO LTD 6.25% 17/06/2014 144A	1,126,487	1.27
UNITED STATES	USD	599,319	AMERICAN AIRLINES 2011-1 CLASS B PASS THROUGH TRUST 7.00% 31/01/2018 144A	485,274	0.55
UNITED STATES	USD	1,500,000	AMERICAN INTERNATIONAL GROUP INC 8.25% 15/08/2018	1,434,188	1.62
UNITED STATES	USD	2,000,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2012-PARK 2.959% 10/12/2030 144A	1,452,949	1.64
UNITED STATES	USD	1,876,811	BANC OF AMERICA LARGE LOAN INC 15/11/2015 FRN 144A	1,448,522	1.64
UNITED STATES	USD	600,000	CIT GROUP INC 5.25% 01/04/2014 144A	469,670	0.53
UNITED STATES	USD	1,900,000	CITIBANK OMNI MASTER TRUST 15/08/2018 FRN 144A	1,501,500	1.70
UNITED STATES	USD	200,000	CITIGROUP INC 15/05/2018 FRN	158,536	0.18
UNITED STATES	USD	100,000	CITIGROUP INC 5.50% 15/10/2014	80,941	0.09
UNITED STATES	USD	500,000	CITIGROUP INC 8.50% 22/05/2019	485,265	0.55
UNITED STATES	USD	600,000	CMS ENERGY CORP 6.25% 01/02/2020	536,961	0.61
UNITED STATES	USD	500,000	COUNTY OF COOK IL 6.36% 15/11/2033	410,124	0.46
UNITED STATES	USD	3,164,934	FANNIE MAE POOL 4.00% 01/02/2041	2,538,574	2.87
UNITED STATES	USD	2,143,029	FANNIE MAE POOL 4.00% 01/02/2041	1,718,348	1.94
UNITED STATES	USD	5,546,460	FANNIE MAE POOL 4.00% 01/04/2039	4,446,062	5.03
UNITED STATES	USD	1,157,129	FANNIE MAE POOL 4.00% 01/04/2042	930,819	1.05
UNITED STATES	USD	652,017	FANNIE MAE POOL 4.00% 01/08/2041	523,449	0.59
UNITED STATES	USD	325,091	FANNIE MAE POOL 4.00% 01/10/2041	263,282	0.30
UNITED STATES	USD	6,397,811	FANNIE MAE POOL 4.00% 01/11/2040	5,131,644	5.82
UNITED STATES	USD	802,710	FANNIE MAE POOL 4.00% 01/11/2041	644,428	0.73
UNITED STATES	USD	685,110	FANNIE MAE POOL 4.00% 01/12/2041	549,836	0.62
UNITED STATES	USD	1,610,221	FANNIE MAE POOL 4.50% 01/01/2036	1,310,622	1.48
UNITED STATES	USD	1,030,808	FANNIE MAE POOL 4.50% 01/02/2039	839,015	0.95
UNITED STATES	USD	1,344,844	FANNIE MAE POOL 4.50% 01/03/2030	1,099,674	1.24
UNITED STATES	USD	949,858	FANNIE MAE POOL 4.50% 01/05/2039	782,840	0.89
UNITED STATES	USD	213,920	FANNIE MAE POOL 4.50% 01/06/2029	175,356	0.20

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,568,604	FANNIE MAE POOL 4.50% 01/08/2040	2,093,775	2.37
UNITED STATES	USD	1,285,748	FANNIE MAE POOL 4.50% 01/09/2033	1,049,619	1.19
UNITED STATES	USD	533,791	FANNIE MAE POOL 4.50% 01/09/2041	435,549	0.49
UNITED STATES	USD	23,727	FANNIE MAE POOL 4.50% 01/11/2035	19,355	0.02
UNITED STATES	USD	900,000	FANNIE MAE REMICS 27/10/2037 FRN	692,680	0.78
UNITED STATES	USD	5,000,000	FANNIE MAE 3.50% PERP	3,906,102	4.42
UNITED STATES	USD	6,000,000	FANNIE MAE 4.00% 30/07/2013	4,810,113	5.44
UNITED STATES	USD	1,000,000	FANNIE MAE 4.50% 18/03/2014	814,277	0.92
UNITED STATES	USD	100,000	FORD MOTOR CREDIT CO LLC 2.375% 16/01/2018	74,153	0.08
UNITED STATES	USD	800,000	FORD MOTOR CREDIT CO LLC 3.875% 15/01/2015	634,614	0.72
UNITED STATES	USD	600,000	FRESENIUS MEDICAL CARE US FINANCE INC 6.875% 15/07/2017	506,597	0.57
UNITED STATES	USD	900,000	GOLDMAN SACHS GROUP INC/THE 7.50% 15/02/2019	823,226	0.93
UNITED STATES	USD	629,500	GS MORTGAGE SECURITIES CORP II 06/03/2020 FRN 144A	485,599	0.55
UNITED STATES	USD	900,000	HCA INC 6.50% 15/02/2020	750,808	0.85
UNITED STATES	EUR	1,400,000	JPMORGAN CHASE BANK NA 4.625% 31/05/2017	1,352,400	1.53
UNITED STATES	USD	700,000	LOS ANGELES COMMUNITY COLLEGE DISTRICT/CA 6.60% 01/08/2042	663,198	0.75
UNITED STATES	USD	100,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	89,705	0.10
UNITED STATES	USD	800,000	MORGAN STANLEY 6.00% 28/04/2015	660,157	0.75
UNITED STATES	USD	800,000	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 3.75% 11/05/2017 144A	644,530	0.73
UNITED STATES	EUR	1,160,461	SLM STUDENT LOAN TRUST 15/12/2033 FRN	1,102,438	1.25
UNITED STATES	USD	1,568,873	SLM STUDENT LOAN TRUST 25/04/2023 FRN	1,242,254	1.41
UNITED STATES	USD	100,000	SOUTHWESTERN ENERGY CO 4.10% 15/03/2022	76,743	0.09
UNITED STATES	USD	3,000,000	UNITED STATES TREASURY BILL 0.00% 15/08/2013	2,307,902	2.61
UNITED STATES	USD	1,500,000	UNITED STATES TREASURY BILL 0.00% 22/08/2013	1,153,938	1.31
UNITED STATES	USD	1,820,520	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	1,181,834	1.34
UNITED STATES	USD	400,000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/01/2020	299,217	0.34
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/08/2022	144,380	0.16
UNITED STATES	USD	400,000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/11/2022	287,305	0.33
UNITED STATES	USD	15,100,000	UNITED STATES TREASURY NOTE/BOND 1.75% 15/05/2023	10,880,706	12.32
UNITED STATES	USD	3,300,000	UNITED STATES TREASURY NOTE/BOND 2.00% 15/02/2023	2,443,553	2.77
UNITED STATES	USD	598,919	US AIRWAYS 2012-1 CLASS A PASS THROUGH TRUST 5.90% 01/10/2024	483,798	0.55
SHARES, WARRANTS, RIGHTS				3,974,499	4.50
BAHRAIN	USD	800,000	HDFC BANK LTD/BAHRAIN 3.00% 06/03/2018	583,662	0.66
UNITED STATES	USD	1,100,000	AMERICAN HONDA FINANCE CORP 26/05/2016 FRN 144A	845,519	0.96
UNITED STATES	USD	200,000	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	186,575	0.21
UNITED STATES	USD	1,100,000	DAIMLER FIN NORTH AMERICA	837,172	0.95

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,000,000	GINNIE MAE 3.00% 31/07/2013	1,521,571	1.72
TOTAL INVESTMENTS				85,010,438	96.21
CASH AT BANKS				709,325	0.80
OTHER NET ASSETS				2,637,347	2.99
TOTAL NET ASSETS				88,357,110	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND JAPAN

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,758,659	97.09
BONDS				5,758,659	97.09
JAPAN	JPY	79,100,000	JAPAN GOVERNMENT BOND 1999 - 2.60% 20/03/2019 - JGB 42	688,986	11.63
JAPAN	JPY	82,150,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	646,528	10.90
JAPAN	JPY	27,500,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	238,354	4.02
JAPAN	JPY	79,300,000	JAPAN GOVERNMENT BOND 2005 - 1.30% 20/06/2015 - JGB	628,317	10.59
JAPAN	JPY	62,900,000	JAPAN GOVERNMENT BOND 2006 - 1.70% 20/12/2016 - JGB	512,731	8.64
JAPAN	JPY	47,700,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	410,504	6.92
JAPAN	JPY	54,700,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	471,123	7.94
JAPAN	JPY	55,000,000	JAPAN GOVERNMENT BOND 2008 - 1.70% 20/03/2018 - JGB	454,174	7.66
JAPAN	JPY	34,000,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	296,008	4.99
JAPAN	JPY	68,300,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	549,384	9.26
JAPAN	JPY	24,500,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	205,301	3.46
JAPAN	JPY	7,100,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	59,760	1.01
JAPAN	JPY	12,600,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	97,529	1.64
JAPAN	JPY	21,500,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	166,998	2.82
JAPAN	JPY	43,000,000	JAPAN GOVERNMENT TWO YEAR BOND 0.10% 15/12/2014	332,962	5.61
TOTAL INVESTMENTS				5,758,659	97.09
CASH AT BANKS				88,440	1.49
OTHER NET ASSETS				84,337	1.42
TOTAL NET ASSETS				5,931,436	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY ITALY

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				129,794,123	98.67
SHARES, WARRANTS, RIGHTS				129,794,123	98.67
ITALY	EUR	127,600	ACEA SPA	818,554	0.62
ITALY	EUR	121,725	AEFFE SPA	66,584	0.05
ITALY	EUR	2,145	AEROPORTO DI FIRENZE SPA	19,219	0.01
ITALY	EUR	157,880	AMPLIFON SPA	607,206	0.46
ITALY	EUR	84,152	ANSALDO STS SPA	625,670	0.48
ITALY	EUR	85,000	ARNOLDO MONDADORI EDITORE	75,183	0.06
ITALY	EUR	66,090	ASCOPIAVE SPA	89,222	0.07
ITALY	EUR	601,055	ASSICURAZIONI GENERALI	8,066,157	6.12
ITALY	EUR	220,561	ATLANTIA SPA	2,763,629	2.10
ITALY	EUR	144,500	AUTOGRILL SPA	1,543,260	1.17
ITALY	EUR	10,000	AUTOSTRADA TORINO-MILANO SPA	87,450	0.07
ITALY	EUR	25,506	AZIMUT HOLDING SPA	356,829	0.27
ITALY	EUR	18,482	BANCA GENERALI SPA	306,062	0.23
ITALY	EUR	29,521	BANCA IFIS SPA	241,187	0.18
ITALY	EUR	82,507	BANCA POPOL EMILIA ROMAGNA	368,641	0.28
ITALY	EUR	93,000	BANCA POPOLARE DI SONDRIO	354,888	0.27
ITALY	EUR	12,411	BANCO DESIO E DELLA BRIANZA	23,345	0.02
ITALY	EUR	1,160,000	BANCO POPOLARE SCARL	1,049,220	0.80
ITALY	EUR	91,385	BASICNET SPA	143,018	0.11
ITALY	EUR	78,500	B&C SPEAKERS SPA	312,273	0.24
ITALY	EUR	650,000	BENI STABILI SPA	308,230	0.23
ITALY	EUR	134,412	BIESSE SPA	393,827	0.30
ITALY	EUR	73,427	BOLZONI SPA	207,652	0.16
ITALY	EUR	23,562	BREMBO SPA	323,035	0.25
ITALY	EUR	86,500	BUZZI UNICEM SPA	998,210	0.76
ITALY	EUR	11,500	BUZZI UNICEM SPA-RSP	68,885	0.05
ITALY	EUR	232,000	CAIRO COMMUNICATIONS SPA	777,200	0.59
ITALY	EUR	3,855	CATTOLICA ASSICURAZIONI SCRL	60,524	0.05
ITALY	EUR	198,000	CEMENTIR HOLDING SPA	426,888	0.32
ITALY	EUR	119,960	CONAFI PRESTITO SPA	71,976	0.05
ITALY	EUR	92,000	CREDITO EMILIANO SPA	335,248	0.25
ITALY	EUR	596,529	D'AMICO INTERNATIONAL SHIPPI	301,844	0.23
ITALY	EUR	30,500	DANIELI & CO	546,865	0.42
ITALY	EUR	38,253	DANIELI & CO - RSP	442,970	0.34
ITALY	EUR	75,528	DATALOGIC SPA	497,730	0.38
ITALY	EUR	133,000	DAVIDE CAMPARI-MILANO SPA	740,145	0.56
ITALY	EUR	26,000	DELCLIMA	18,980	0.01
ITALY	EUR	32,500	DE'LONGHI SPA	390,325	0.30
ITALY	EUR	34,400	DIASORIN SPA	1,055,048	0.80
ITALY	EUR	7,200	EI TOWERS	196,560	0.15
ITALY	EUR	1,624,400	ENEL GREEN POWER SPA	2,590,918	1.97

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,344,597	ENEL SPA	3,240,479	2.46
ITALY	EUR	795,050	ENI SPA	12,545,888	9.53
ITALY	EUR	96,920	ERG SPA	695,886	0.53
ITALY	EUR	101,042	EXOR SPA	2,295,674	1.75
ITALY	EUR	508,008	FIAT INDUSTRIAL SPA	4,351,089	3.31
ITALY	EUR	499,208	FIAT SPA	2,680,747	2.04
ITALY	EUR	46,500	FIERA MILANO SPA	206,088	0.16
ITALY	EUR	70,000	FINMECCANICA SPA	269,360	0.20
ITALY	EUR	210,722	FONDIARIA-SAI SPA	297,961	0.23
ITALY	EUR	3,180	FONDIARIA-SAI SPA - RSP	389,550	0.30
ITALY	EUR	440,400	FONDIARIA-SAI SPA RSP B	558,868	0.42
ITALY	EUR	906,483	GEMINA SPA	1,249,134	0.95
ITALY	EUR	74,340	GEOX SPA	142,287	0.11
ITALY	EUR	40,000	GRUPPO EDITORIALE L'ESPRESSO	32,400	0.02
ITALY	EUR	20,041	GRUPPO MUTUI ONLINE SPA	74,512	0.06
ITALY	EUR	358,855	HERA SPA	522,852	0.40
ITALY	EUR	190,000	IL SOLE 24 ORE SPA	93,100	0.07
ITALY	EUR	145,000	IMMOBILIARE GRANDE DISTRIBUZIONE	112,738	0.09
ITALY	EUR	40,000	IMPREGILO SPA	129,760	0.10
ITALY	EUR	33,730	INDESIT CO SPA	193,442	0.15
ITALY	EUR	6,612	INDUSTRIA MACCHINE AUTOMATIC	117,032	0.09
ITALY	EUR	109,000	INTERPUMP GROUP SPA	746,650	0.57
ITALY	EUR	5,480,451	INTESA SANPAOLO	6,746,434	5.13
ITALY	EUR	513,309	INTESA SANPAOLO-RSP	528,708	0.40
ITALY	EUR	195,000	IRIDE SPA	166,920	0.13
ITALY	EUR	91,000	ITALCEMENTI SPA	446,810	0.34
ITALY	EUR	93,000	ITALCEMENTI SPA -RSP	229,710	0.17
ITALY	EUR	16,650	ITALIA INDEPENDENT GROUP	502,830	0.38
ITALY	EUR	191,000	LANDI RENZO SPA	222,897	0.17
ITALY	EUR	84,940	LOTTOMATICA SPA	1,633,396	1.24
ITALY	EUR	158,200	LUXOTTICA GROUP SPA	6,144,487	4.67
ITALY	EUR	10,000	MARR SPA	92,200	0.07
ITALY	EUR	250,000	MEDIASET SPA	725,000	0.55
ITALY	EUR	468,930	MEDIOBANCA SPA	1,875,720	1.43
ITALY	EUR	331,122	MEDIOLANUM SPA	1,576,141	1.20
ITALY	EUR	4,595,724	MILANO ASSICURAZIONI	2,166,424	1.65
ITALY	EUR	143,500	MOLESKINE SPA	250,408	0.19
ITALY	EUR	508,000	PARMALAT SPA	1,219,200	0.93
ITALY	EUR	280,000	PIAGGIO & C. SPA	557,480	0.42
ITALY	EUR	280,000	PICCOLO CREDITO VALTELLINESE	251,160	0.19
ITALY	EUR	30,250	PIQUADRO SPA	42,048	0.03
ITALY	EUR	166,455	PIRELLI & C SPA	1,480,617	1.13
ITALY	EUR	243,500	POLTRONA FRAU SPA	334,813	0.25
ITALY	EUR	98,712	PRYSMIAN SPA	1,416,517	1.08
ITALY	EUR	74,830	RECORDATI SPA	637,926	0.48
ITALY	EUR	316,401	RENO DE MEDICI SPA	32,937	0.03

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY ITALY

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	22,000	SABAF SPA	196,900	0.15
ITALY	EUR	17,204	SAES GETTERS SPA	117,503	0.09
ITALY	EUR	26,000	SAES GETTERS-RSP	159,900	0.12
ITALY	EUR	15,633	SAFILO GROUP SPA	230,274	0.18
ITALY	EUR	136,645	SAIPEM	1,706,696	1.30
ITALY	EUR	30,790	SALVATORE FERRAGAMO ITALIA SPA	736,805	0.56
ITALY	EUR	210,852	SARAS SPA	210,009	0.16
ITALY	EUR	18,970	SAVE SPA	230,865	0.18
ITALY	EUR	31,000	SIAS SPA	194,835	0.15
ITALY	EUR	1,697,155	SNAM RETE GAS	5,940,042	4.52
ITALY	EUR	15,000	SOL SPA	77,925	0.06
ITALY	EUR	332,814	SORIN SPA	648,987	0.49
ITALY	EUR	5,098,690	TELECOM ITALIA SPA	2,722,700	2.07
ITALY	EUR	1,647,288	TELECOM ITALIA-RSP	703,392	0.53
ITALY	EUR	932,420	TERNA SPA	2,976,285	2.26
ITALY	EUR	111,875	TESMEC SPA	72,383	0.06
ITALY	EUR	11,000	TOD'S SPA	1,194,600	0.91
ITALY	EUR	41,300	TXT E-SOLUTIONS SPA	395,861	0.30
ITALY	EUR	424,711	UBI BANCA SCPA	1,181,546	0.90
ITALY	EUR	2,291,723	UNICREDIT SPA	8,245,618	6.26
ITALY	EUR	85,000	UNIPOL GRUPPO FINANZIARIO SPA	214,030	0.16
ITALY	EUR	458,000	UNIPOL GRUPPO FINANZIARIO SPA - PRF	1,051,568	0.80
ITALY	EUR	27,000	VIANINI LAVORI SPA	89,640	0.07
ITALY	EUR	40,500	VITTORIA ASSICURAZIONI SPA	260,415	0.20
ITALY	EUR	43,800	ZIGNAGO VETRO SPA	190,530	0.14
LUXEMBOURG	EUR	293,808	D'AMICO INTERNATIONAL SHIPPING SA	19,715	0.01
LUXEMBOURG	EUR	412,739	TENARIS SA	6,360,308	4.84
NETHERLANDS	EUR	690,493	STMICROELECTRONICS NV	4,767,854	3.62
TOTAL INVESTMENTS				129,794,123	98.67
CASH AT BANKS				700,680	0.53
OTHER NET ASSETS				1,045,454	0.80
TOTAL NET ASSETS				131,540,257	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				457,673,405	91.42
BONDS				457,673,405	91.42
AUSTRALIA	EUR	1,800,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.75% 10/03/2017	1,953,191	0.39
AUSTRALIA	EUR	885,000	BHP BILLITON FINANCE LTD 2.125% 29/11/2018	897,796	0.18
AUSTRALIA	EUR	900,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	859,025	0.17
AUSTRALIA	EUR	900,000	COMMONWEALTH BANK OF AUSTRALIA 5.50% 06/08/2019	1,031,300	0.21
AUSTRALIA	EUR	1,350,000	NATIONAL AUSTRALIA BANK LTD 4.625% 10/02/2020	1,464,023	0.29
AUSTRALIA	EUR	850,000	TELSTRA CORP LTD 3.75% 16/05/2022	932,379	0.19
BELGIUM	EUR	1,750,000	FORTIS BANK SA/NV PERP FRN	1,708,000	0.34
BELGIUM	EUR	700,000	KBC INTERNATIONALE FINANCIERINGSMAATSCHAPPIJ NV 3.00% 29/08/2016	733,894	0.15
BELGIUM	EUR	1,150,000	KBC INTERNATIONALE FINANCIERINGSMAATSCHAPPIJ NV 4.50% 27/03/2017	1,268,951	0.25
CZECH REPUBLIC	EUR	200,000	CEZ AS 3.00% 05/06/2028	185,236	0.04
CZECH REPUBLIC	EUR	575,000	CEZ AS 4.50% 29/06/2020	653,216	0.13
DENMARK	EUR	1,830,000	DANSKE BANK A/S 3.875% 28/02/2017	1,967,446	0.40
DENMARK	EUR	200,000	DONG ENERGY A/S 4.00% 16/12/2016	218,442	0.04
DENMARK	EUR	750,000	DONG ENERGY A/S 6.50% 07/05/2019	922,918	0.18
FRANCE	EUR	400,000	AEROPORTS DE PARIS 2.75% 05/06/2028	385,352	0.08
FRANCE	EUR	1,000,000	ALSTOM SA 3.875% 02/03/2016	1,062,213	0.21
FRANCE	EUR	1,750,000	ALSTOM SA 4.125% 01/02/2017	1,884,800	0.38
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 20/07/2020	1,000,703	0.20
FRANCE	EUR	700,000	BNP PARIBAS SA PERP FRN	676,200	0.14
FRANCE	EUR	1,700,000	BNP PARIBAS SA 1.50% 12/03/2018	1,677,403	0.34
FRANCE	EUR	1,120,000	BNP PARIBAS SA 2.875% 24/10/2022	1,120,579	0.22
FRANCE	EUR	500,000	BNP PARIBAS SA 2.875% 26/09/2023	494,906	0.10
FRANCE	EUR	500,000	BNP PARIBAS SA 4.125% 14/01/2022	555,057	0.11
FRANCE	EUR	900,000	BNP PARIBAS SA 5.431% 07/09/2017	1,005,374	0.20
FRANCE	EUR	2,000,000	BPCE SA 3.75% 21/07/2017	2,155,953	0.43
FRANCE	EUR	450,000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 3.75% 22/01/2015	460,394	0.09
FRANCE	EUR	450,000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 4.00% 12/01/2018	460,225	0.09
FRANCE	EUR	900,000	CASINO GUICHARD PERRACHON SA 3.311% 25/01/2023	881,535	0.18
FRANCE	EUR	1,200,000	CNP ASSURANCES 14/09/2040 FRN	1,223,100	0.24
FRANCE	EUR	2,000,000	CREDIT AGRICOLE LONDON 3.00% 20/07/2015	2,079,928	0.42
FRANCE	EUR	800,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	891,071	0.18
FRANCE	EUR	700,000	CREDIT AGRICOLE SA 5.971% 01/02/2018	786,003	0.16
FRANCE	EUR	800,000	CREDIT AGRICOLE SA/LONDON 3.875% 13/02/2019	868,738	0.17
FRANCE	EUR	900,000	CREDIT LOGEMENT SA 5.454% 16/02/2021	1,004,430	0.20
FRANCE	EUR	500,000	ELECTRICITE DE FRANCE SA PERP FRN	512,500	0.10
FRANCE	EUR	1,300,000	ELECTRICITE DE FRANCE SA 3.875% 18/01/2022	1,422,898	0.28
FRANCE	EUR	1,000,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	1,115,832	0.22
FRANCE	GBP	200,000	ELECTRICITE DE FRANCE SA 5.125% 22/09/2050	223,690	0.04

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	GBP	1,200,000	ELECTRICITE DE FRANCE SA 5.50% 17/10/2041	1,451,273	0.29
FRANCE	EUR	894,000	FRANCE TELECOM 8.125% 28/01/2033	1,358,298	0.27
FRANCE	EUR	525,000	GDF SUEZ 2.625% 20/07/2022	529,591	0.11
FRANCE	EUR	3,000,000	GDF SUEZ 6.875% 24/01/2019	3,789,241	0.75
FRANCE	EUR	500,000	GECINA SA 2.875% 30/05/2023	477,130	0.10
FRANCE	EUR	500,000	GROUPE AUCHAN SA 3.00% 02/12/2016	531,749	0.11
FRANCE	EUR	700,000	HIT FINANCE BV 5.75% 09/03/2018	786,909	0.16
FRANCE	EUR	1,100,000	KLEPIERRE 2.75% 17/09/2019	1,118,523	0.22
FRANCE	EUR	1,400,000	RCI BANQUE SA 4.25% 27/04/2017	1,479,130	0.30
FRANCE	EUR	1,725,000	RCI BANQUE SA 5.625% 05/10/2015	1,862,847	0.37
FRANCE	EUR	500,000	RHODIA SA 7.00% 15/05/2018	542,090	0.11
FRANCE	EUR	700,000	SOCIETE GENERALE SA 2.25% 23/01/2020	692,710	0.14
FRANCE	EUR	2,100,000	SOCIETE GENERALE SA 2.375% 28/02/2018	2,152,104	0.43
FRANCE	EUR	700,000	SOCIETE GENERALE SA 3.125% 21/09/2017	739,715	0.15
FRANCE	EUR	1,500,000	SOCIETE GENERALE SA 4.00% 20/04/2016	1,610,740	0.32
FRANCE	EUR	1,700,000	SUEZ ENVIRONNEMENT 4.125% 24/06/2022	1,902,554	0.38
FRANCE	EUR	1,500,000	SUEZ ENVIRONNEMENT 5.50% 22/07/2024	1,871,169	0.37
FRANCE	EUR	400,000	UNIBAIL-RODAMCO SE 3.50% 06/04/2016	425,228	0.08
FRANCE	EUR	250,000	UNIBAIL-RODAMCO SE 4.625% 23/09/2016	276,470	0.06
FRANCE	EUR	1,500,000	VEOLIA ENVIRONNEMENT SA PERP FRN	1,452,300	0.29
FRANCE	EUR	900,000	VEOLIA ENVIRONNEMENT SA 4.625% 30/03/2027	978,921	0.20
FRANCE	EUR	1,000,000	VINCI SA 4.125% 20/02/2017	1,096,587	0.22
FRANCE	EUR	3,000,000	VIVENDI SA 4.125% 18/07/2017	3,261,582	0.64
GERMANY	EUR	2,000,000	ALLIANZ FINANCE II B.V. 08/07/2041 FRN	2,218,672	0.44
GERMANY	EUR	2,500,000	ALLIANZ FINANCE II B.V. 4.75% 22/07/2019	2,908,187	0.58
GERMANY	EUR	2,600,000	BMW FINANCE NV 2.125% 13/01/2015	2,656,983	0.53
GERMANY	GBP	1,305,000	BMW FINANCE NV 3.375% 14/12/2018	1,605,592	0.32
GERMANY	EUR	3,750,000	BMW FINANCE NV 3.875% 18/01/2017	4,098,051	0.82
GERMANY	EUR	1,000,000	COMMERZBANK AG 7.75% 16/03/2021	1,056,880	0.21
GERMANY	USD	1,350,000	CONTINENTAL RUBBER OF AMERICA CORP 4.50% 15/09/2019	1,074,289	0.21
GERMANY	GBP	725,000	DAIMLER INTERNATIONAL FINANCE BV 3.50% 06/06/2019	884,450	0.18
GERMANY	EUR	500,000	DEUTSCHE BANK AG 5.00% 24/06/2020	545,243	0.11
GERMANY	EUR	2,000,000	DEUTSCHE BANK AG 5.125% 31/08/2017	2,291,880	0.46
GERMANY	EUR	5,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.25% 13/07/2022	5,602,196	1.13
GERMANY	EUR	200,000	ENBW INTERNATIONAL FINANCE BV 4.875% 16/01/2025	238,581	0.05
GERMANY	EUR	900,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	1,220,554	0.24
GERMANY	EUR	2,966,000	E.ON INTERNATIONAL FINANCE BV 5.50% 02/10/2017	3,469,966	0.69
GERMANY	EUR	2,400,000	E.ON INTERNATIONAL FINANCE BV 5.75% 07/05/2020	2,970,909	0.59
GERMANY	EUR	300,000	HANNOVER FINANCE LUXEMBOURG SA PERP FRN	304,800	0.06
GERMANY	EUR	300,000	MUENCHENER RUECKVERSICHERUNGS AG PERP FRN	311,400	0.06
GERMANY	EUR	1,000,000	MUENCHENER RUECKVERSICHERUNGS AG 26/05/2041 FRN	1,141,155	0.23
GERMANY	EUR	1,800,000	RHEINMETALL AG 4.00% 22/09/2017	1,906,296	0.38
GERMANY	EUR	3,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.50% 10/03/2020	2,936,673	0.59
GERMANY	EUR	1,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 5.625% 11/06/2018	1,199,097	0.24
GERMANY	EUR	1,000,000	TALANX AG 3.125% 13/02/2023	1,026,145	0.20

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	600,000	TALANX FINANZ LUXEMBOURG SA 15/06/2042 FRN	728,312	0.15
GERMANY	EUR	2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 2.00% 14/01/2020	1,991,409	0.40
GREAT BRITAIN	GBP	950,000	ALLIED DOMECQ FINANCIAL SERVICES LTD 6.625% 12/06/2014	1,160,054	0.23
GREAT BRITAIN	EUR	2,000,000	BARCLAYS BANK PLC 4.00% 20/01/2017	2,177,549	0.43
GREAT BRITAIN	EUR	2,300,000	BARCLAYS BANK PLC 4.125% 15/03/2016	2,477,243	0.49
GREAT BRITAIN	EUR	1,450,000	BARCLAYS BANK PLC 6.00% 14/01/2021	1,575,537	0.31
GREAT BRITAIN	EUR	550,000	BARCLAYS BANK PLC 6.00% 23/01/2018	606,820	0.12
GREAT BRITAIN	EUR	4,000,000	BAT INTL FINANCE PLC 4.875% 24/02/2021	4,696,725	0.94
GREAT BRITAIN	EUR	500,000	BP CAPITAL MARKETS PLC 2.994% 18/02/2019	532,184	0.11
GREAT BRITAIN	EUR	1,800,000	BP CAPITAL MARKETS PLC 3.83% 06/10/2017	1,982,039	0.40
GREAT BRITAIN	EUR	1,300,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	1,504,637	0.30
GREAT BRITAIN	EUR	1,800,000	IMPERIAL TOBACCO FINANCE PLC 4.50% 05/07/2018	2,013,588	0.40
GREAT BRITAIN	EUR	500,000	IMPERIAL TOBACCO FINANCE PLC 8.375% 17/02/2016	589,658	0.12
GREAT BRITAIN	EUR	200,000	LLOYDS BANKING GROUP PLC 5.875% 08/07/2014	207,572	0.04
GREAT BRITAIN	EUR	1,300,000	LLOYDS TSB BANK PLC 16/12/2021 FRN	1,580,345	0.32
GREAT BRITAIN	EUR	2,000,000	LLOYDS TSB BANK PLC 5.375% 03/09/2019	2,342,064	0.47
GREAT BRITAIN	EUR	2,000,000	LLOYDS TSB BANK PLC 6.375% 17/06/2016	2,287,379	0.46
GREAT BRITAIN	EUR	1,000,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	1,083,313	0.22
GREAT BRITAIN	EUR	1,300,000	NGG FINANCE PLC 18/06/2076 FRN	1,282,396	0.26
GREAT BRITAIN	EUR	950,000	ROYAL BANK OF SCOTLAND PLC/THE 4.25% 11/05/2016	1,019,155	0.20
GREAT BRITAIN	EUR	550,000	ROYAL BANK OF SCOTLAND PLC/THE 4.875% 22/04/2015	564,748	0.11
GREAT BRITAIN	EUR	1,800,000	ROYAL BANK OF SCOTLAND PLC/THE 5.50% 23/03/2020	2,051,391	0.41
GREAT BRITAIN	GBP	1,900,000	ROYAL BANK OF SCOTLAND PLC/THE 6.00% 17/05/2017	2,486,712	0.50
GREAT BRITAIN	EUR	450,000	ROYAL BANK OF SCOTLAND PLC/THE 6.934% 09/04/2018	471,886	0.09
GREAT BRITAIN	EUR	2,000,000	ROYAL BK OF SCOTLAND PLC 5.375% 30/09/2019	2,256,111	0.45
GREAT BRITAIN	EUR	1,400,000	SEVERN TRENT UTILITIES FINANCE PLC 5.25% 11/03/2016	1,552,606	0.31
GREAT BRITAIN	EUR	1,100,000	SSE PLC 2.00% 17/06/2020	1,089,033	0.22
GREAT BRITAIN	EUR	650,000	TESCO PLC 5.125% 10/04/2047	731,548	0.15
GREAT BRITAIN	GBP	500,000	TESCO PLC 5.20% 05/03/2057	568,210	0.11
GREAT BRITAIN	EUR	700,000	VODAFONE GROUP PLC 4.65% 20/01/2022	808,172	0.16
GREAT BRITAIN	GBP	1,300,000	WILLIAM HILL PLC 4.25% 05/06/2020	1,469,475	0.29
IRELAND	EUR	1,300,000	CRH FINANCE LTD 3.125% 03/04/2023	1,274,680	0.25
IRELAND	EUR	400,000	GE CAPITAL EUROPEAN FUNDING 5.375% 16/01/2018	465,658	0.09
IRELAND	EUR	2,800,000	WPP 2008 LTD 6.625% 12/05/2016	3,226,655	0.65
ITALY	EUR	1,600,000	ASSICURAZIONI GENERALI SPA 12/12/2042 FRN	1,702,000	0.34
ITALY	EUR	350,000	ASSICURAZIONI GENERALI 5.125% 16/09/2024	374,380	0.07
ITALY	EUR	1,250,000	ATLANTIA SPA 3.375% 18/09/2017	1,300,161	0.26
ITALY	EUR	2,500,000	ATLANTIA SPA 5.625% 06/05/2016	2,752,155	0.55
ITALY	EUR	1,000,000	A2A SPA 4.50% 02/11/2016	1,053,644	0.21
ITALY	EUR	1,100,000	BANCO POPOLARE SC 4.75% 31/03/2016	1,148,268	0.23
ITALY	EUR	4,150,000	EDISON SPA 3.25% 17/03/2015	4,301,253	0.86
ITALY	EUR	800,000	ENEL FINANCE INTERNATIONAL NV 4.625% 24/06/2015	846,660	0.17
ITALY	EUR	1,900,000	ENEL FINANCE INTERNATIONAL NV 4.875% 17/04/2023	1,972,438	0.39
ITALY	EUR	1,500,000	ENEL FINANCE INTERNATIONAL NV 5.75% 24/10/2018 144A	1,696,984	0.34
ITALY	EUR	1,500,000	ENEL SPA 5.25% 20/06/2017	1,648,522	0.33

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	2,000,000	ENI SPA 3.50% 29/01/2018	2,159,482	0.43
ITALY	EUR	750,000	ENI SPA 4.25% 03/02/2020	830,759	0.17
ITALY	EUR	600,000	FINMECCANICA FINANCE 5.25% 21/01/2022	605,467	0.12
ITALY	EUR	5,500,000	FINMECCANICA FINANCE 8.125% 03/12/2013	5,644,375	1.13
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.00% 08/11/2018	1,813,662	0.36
ITALY	EUR	2,457,000	INTESA SANPAOLO SPA 4.00% 09/11/2017	2,490,612	0.50
ITALY	EUR	2,800,000	INTESA SANPAOLO SPA 4.875% 10/07/2015	2,947,641	0.59
ITALY	EUR	400,000	INTESA SANPAOLO SPA 8.375% PERP	403,000	0.08
ITALY	EUR	38,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2013	37,995,439	7.59
ITALY	EUR	38,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2013	37,995,059	7.59
ITALY	EUR	4,650,000	LOTTOMATICA SPA 5.375% 05/12/2016	5,099,874	1.02
ITALY	EUR	3,000,000	MEDIOBANCA SPA 22/10/2015 FRN	2,910,750	0.58
ITALY	EUR	2,000,000	MEDIOBANCA SPA 4.625% 11/10/2016	2,086,397	0.42
ITALY	EUR	1,150,000	SNAM SPA 3.875% 19/03/2018	1,212,407	0.24
ITALY	EUR	300,000	SNAM SPA 5.25% 19/09/2022	335,099	0.07
ITALY	EUR	1,000,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	1,051,670	0.21
ITALY	EUR	400,000	TELECOM ITALIA SPA 4.75% 25/05/2018	412,263	0.08
ITALY	EUR	1,250,000	TELECOM ITALIA SPA 5.25% 10/02/2022	1,265,476	0.25
ITALY	EUR	700,000	TELECOM ITALIA SPA 5.375% 29/01/2019	732,618	0.15
ITALY	GBP	1,100,000	TELECOM ITALIA SPA 5.625% 29/12/2015	1,360,715	0.27
ITALY	EUR	1,250,000	TELECOM ITALIA SPA 8.25% 21/03/2016	1,424,492	0.28
ITALY	EUR	1,000,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.125% 17/02/2017	1,074,837	0.21
ITALY	EUR	600,000	TERNA SPA 4.9% 28/10/2024	687,382	0.14
ITALY	EUR	900,000	UNICREDIT SPA 4.375% 11/09/2015	941,428	0.19
ITALY	EUR	2,000,000	UNICREDIT SPA 4.875% 07/03/2017	2,106,695	0.42
ITALY	EUR	400,000	UNICREDIT SPA 5.75% 26/09/2017	419,417	0.08
ITALY	EUR	725,000	UNICREDIT SPA 6.95% 31/10/2022	744,290	0.15
JERSEY	GBP	1,320,000	HBOS CAPITAL FUNDING LP PERP FRN	1,412,538	0.28
LUXEMBOURG	EUR	2,525,000	ARCELORMITTAL 9.375% 03/06/2016	2,982,656	0.60
MEXICO	EUR	1,000,000	AMERICA MOVIL SAB DE CV 3.75% 28/06/2017	1,081,288	0.22
MEXICO	EUR	1,200,000	PEMEX PROJECT FUNDING MASTER TRUST 5.50% 24/02/2025	1,332,600	0.26
MEXICO	EUR	800,000	PETROLEOS MEXICANOS 5.50% 09/01/2017	886,000	0.18
NETHERLANDS	EUR	550,000	ABN AMRO BANK NV 2.50% 29/11/2023	523,519	0.10
NETHERLANDS	EUR	940,000	ABN AMRO BANK NV 3.625% 06/10/2017	1,012,589	0.20
NETHERLANDS	EUR	600,000	ABN AMRO BANK NV 4.125% 28/03/2022	660,284	0.13
NETHERLANDS	EUR	800,000	ABN AMRO BANK NV 4.75% 11/01/2019	906,167	0.18
NETHERLANDS	EUR	1,415,000	ABN AMRO BANK NV 6.375% 27/04/2021	1,566,579	0.31
NETHERLANDS	EUR	800,000	ABN AMRO BANK NV 7.125% 06/07/2022	911,446	0.18
NETHERLANDS	EUR	700,000	ACHMEA BV PERP FRN	696,171	0.14
NETHERLANDS	EUR	850,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	818,154	0.16
NETHERLANDS	EUR	2,115,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/01/2020	2,364,085	0.47
NETHERLANDS	EUR	2,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.25% 16/01/2017	2,204,263	0.44
NETHERLANDS	EUR	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 06/06/2022	1,170,827	0.23
NETHERLANDS	EUR	1,800,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 15/01/2018	2,053,741	0.41

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INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	900,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	1,035,610	0.21
NETHERLANDS	EUR	1,000,000	EADS FINANCE B.V. 4.625% 12/08/2016	1,110,385	0.22
NETHERLANDS	EUR	2,700,000	HEINEKEN NV 2.125% 04/08/2020	2,668,743	0.54
NETHERLANDS	EUR	700,000	ING BANK NV 15/03/2019 FRN	691,635	0.14
NETHERLANDS	EUR	900,000	ING BANK NV 3.875% 24/05/2016	965,000	0.19
NETHERLANDS	EUR	1,300,000	ING BANK NV 4.875% 18/01/2021	1,499,117	0.30
NETHERLANDS	EUR	1,382,000	ING GROEP NV 4.125% 23/03/2015	1,453,697	0.29
NETHERLANDS	EUR	900,000	ING GROEP NV 4.75% 31/05/2017	1,001,725	0.20
NETHERLANDS	GBP	500,000	KONINKLIJKE KPN NV 14/03/2073 FRN	555,332	0.11
NETHERLANDS	EUR	1,600,000	KONINKLIJKE KPN NV 6.50% 15/01/2016	1,802,158	0.36
NETHERLANDS	EUR	1,600,000	KONINKLIJKE KPN NV 7.50% 04/02/2019	1,992,260	0.40
NETHERLANDS	EUR	1,000,000	RABOBANK NEDERLAND 4.375% 05/05/2016	1,091,544	0.22
NETHERLANDS	EUR	2,480,000	ROYAL BANK OF SCOTLAND NV 08/06/2015 FRN	2,389,232	0.49
NETHERLANDS	EUR	1,130,000	TENNET HOLDING BV 4.50% 09/02/2022	1,305,712	0.26
NETHERLANDS	EUR	900,000	ZIGGO BV 3.625% 27/03/2020	882,000	0.18
NORWAY	EUR	1,000,000	TELENOR ASA 4.125% 26/03/2020	1,129,511	0.23
SPAIN	EUR	800,000	ABERTIS INFRAESTRUCTURAS SA 4.75% 25/10/2019	856,400	0.17
SPAIN	EUR	1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.25% 18/01/2017	1,798,787	0.36
SPAIN	EUR	500,000	BANCO SANTANDER SA 4.625% 21/06/2016	529,630	0.11
SPAIN	EUR	1,950,000	BBVA SENIOR FINANCE SAU 3.875% 06/08/2015	2,004,839	0.40
SPAIN	EUR	1,800,000	BBVA SENIOR FINANCE SAU 4.375% 21/09/2015	1,866,725	0.37
SPAIN	EUR	450,000	BBVA SENIOR FINANCE SAU 4.875% 23/01/2014	459,734	0.09
SPAIN	EUR	1,800,000	GAS NATURAL CAPITAL MARKETS SA 5.625% 09/02/2017	2,008,429	0.40
SPAIN	EUR	2,000,000	GAS NATURAL CAPITAL MARKETS SA 6.375% 09/07/2019	2,329,205	0.47
SPAIN	EUR	500,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	527,120	0.11
SPAIN	GBP	400,000	IBERDROLA FINANZAS SAU 6.00% 01/07/2022	505,358	0.10
SPAIN	EUR	500,000	IBERDROLA INTERNATIONAL BV 3.50% 01/02/2021	502,558	0.10
SPAIN	EUR	900,000	RED ELECTRICA FINANCIACIONES SA UNIPERSONAL 4.875% 29/04/2020	985,820	0.20
SPAIN	EUR	1,600,000	SANTANDER INTERNATIONAL DEBT SA UNIPERSONAL 3.381% 01/12/2015	1,624,708	0.32
SPAIN	EUR	3,500,000	SANTANDER INTERNATIONAL DEBT SA UNIPERSONAL 3.50% 12/08/2014	3,568,350	0.72
SPAIN	EUR	2,500,000	SANTANDER INTERNATIONAL DEBT SA UNIPERSONAL 4.50% 18/05/2015	2,592,197	0.52
SPAIN	EUR	1,900,000	SANTANDER INTERNATIONAL DEBT SAU 4.625% 21/03/2016	1,973,344	0.39
SPAIN	EUR	900,000	SANTANDER ISSUANCES SAU 30/09/2019 FRN	782,625	0.16
SPAIN	EUR	2,800,000	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	2,962,526	0.59
SPAIN	GBP	380,000	TELEFONICA EMISIONES SAU 5.375% 02/02/2026	422,489	0.08
SPAIN	EUR	759,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	819,115	0.16
SWEDEN	EUR	1,500,000	NORDEA BANK AB 1.375% 12/04/2018	1,483,643	0.30
SWEDEN	EUR	500,000	NORDEA BANK AB 4.50% 26/03/2020	539,079	0.11
SWEDEN	EUR	700,000	SVENSKA HANDELSBANKEN AB 2.25% 14/06/2018	720,843	0.14
SWEDEN	EUR	1,650,000	SVENSKA HANDELSBANKEN AB 4.375% 20/10/2021	1,905,275	0.37
SWEDEN	EUR	950,000	TELIASONERA AB 3.625% 14/02/2024	1,017,245	0.20
SWEDEN	EUR	500,000	VATTENFALL AB 5.00% 18/06/2018	583,121	0.12
SWEDEN	EUR	1,100,000	VATTENFALL AB 5.25% 17/03/2016	1,227,018	0.25
SWEDEN	EUR	1,000,000	VATTENFALL AB 6.25% 17/03/2021	1,279,830	0.26

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	EUR	1,000,000	AQUARIUS AND INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD 02/10/2043 FRN	985,622	0.20
SWITZERLAND	EUR	2,100,000	CREDIT SUISSE AG/GUERNSEY 2.875% 24/09/2015	2,188,509	0.44
SWITZERLAND	EUR	1,300,000	CREDIT SUISSE AG/LONDON 3.875% 25/01/2017	1,412,940	0.28
SWITZERLAND	EUR	1,180,000	CREDIT SUISSE GP FIN (US) 3.625% 14/09/2020	1,206,279	0.24
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE LONDON 4.75% 05/08/2019	1,729,572	0.35
SWITZERLAND	EUR	1,000,000	ELM BV FOR SWISS REINSURANCE CO PERP FRN	1,013,542	0.20
SWITZERLAND	EUR	400,000	ELM BV (SWISS LIFE) 5.849% PERP	392,583	0.08
SWITZERLAND	EUR	2,500,000	ROCHE FINANCE EUROPE BV 2.00% 25/06/2018	2,587,784	0.51
SWITZERLAND	EUR	800,000	UBS AG/JERSEY FRN PERP	864,000	0.17
SWITZERLAND	EUR	900,000	UBS AG/JERSEY 25/09/2018 FRN	902,088	0.18
SWITZERLAND	EUR	900,000	WILLOW NO.2 IRELAND PLC FOR ZURICH INSURANCE CO LTD 3.375% 27/06/2022	945,518	0.19
SWITZERLAND	EUR	1,500,000	ZURICH FINANCE USA INC 6.50% 14/10/2015	1,685,365	0.34
UNITED ARAB EMIRATES	EUR	2,450,000	IPIC GMTN LTD 4.875% 14/05/2016	2,670,133	0.53
UNITED ARAB EMIRATES	EUR	1,400,000	IPIC GMTN LTD 5.875% 14/03/2021	1,651,370	0.33
UNITED STATES	GBP	2,000,000	AT&T INC 4.25% 01/06/2043	2,048,507	0.41
UNITED STATES	EUR	1,550,000	BANK OF AMERICA CORP 4.00% 28/03/2018	1,434,603	0.29
UNITED STATES	EUR	1,200,000	BANK OF AMERICA CORP 4.75% 03/04/2017	1,329,803	0.27
UNITED STATES	EUR	1,000,000	BRISTOL-MYERS SQUIBB CO 4.625% 15/11/2021	1,187,705	0.24
UNITED STATES	EUR	1,200,000	CITIGROUP INC 1.75% 29/01/2018	1,196,188	0.24
UNITED STATES	EUR	1,900,000	CITIGROUP INC 3.50% 05/08/2015	1,993,600	0.40
UNITED STATES	EUR	1,800,000	CITIGROUP INC 3.625% 30/11/2017	1,709,388	0.34
UNITED STATES	EUR	2,000,000	CITIGROUP INC 4.00% 26/11/2015	2,130,401	0.43
UNITED STATES	EUR	1,800,000	CITIGROUP INC 4.375% 30/01/2017	1,975,817	0.39
UNITED STATES	EUR	600,000	CITIGROUP INC 7.375% 04/09/2019	759,115	0.15
UNITED STATES	EUR	900,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	886,744	0.18
UNITED STATES	EUR	4,000,000	GE CAPITAL EUROPEAN FUNDING 2.875% 17/09/2015	4,171,571	0.82
UNITED STATES	EUR	900,000	GE CAPITAL EUROPEAN FUNDING 4.125% 27/10/2016	982,337	0.20
UNITED STATES	EUR	3,200,000	GE CAPITAL EUROPEAN FUNDING 4.25% 01/03/2017	3,525,400	0.69
UNITED STATES	EUR	2,000,000	GE CAPITAL EUROPEAN FUNDING 5.375% 23/01/2020	2,380,112	0.48
UNITED STATES	EUR	450,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	449,599	0.09
UNITED STATES	EUR	2,768,000	GOLDMAN SACHS GROUP INC/THE 4.00% 02/02/2015	2,890,340	0.58
UNITED STATES	EUR	2,700,000	GOLDMAN SACHS GROUP INC/THE 4.50% 09/05/2016	2,910,497	0.58
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	1,056,056	0.21
UNITED STATES	EUR	3,100,000	HSBC FINANCE CORP 3.75% 04/11/2015	3,282,445	0.66
UNITED STATES	EUR	2,200,000	INTERNATIONAL BUSINESS MACHINES CORP 1.375% 19/11/2019	2,144,427	0.43
UNITED STATES	EUR	720,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	723,286	0.14
UNITED STATES	EUR	1,200,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	1,148,398	0.23
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 3.75% 15/06/2016	1,077,249	0.22
UNITED STATES	EUR	300,000	MICROSOFT CORP 2.625% 02/05/2033	280,512	0.06
UNITED STATES	EUR	700,000	MORGAN STANLEY 2.25% 12/03/2018	690,594	0.14
UNITED STATES	EUR	1,700,000	MORGAN STANLEY 4.50% 23/02/2016	1,815,529	0.36
UNITED STATES	EUR	1,000,000	MORGAN STANLEY 5.375% 10/08/2020	1,130,594	0.23
UNITED STATES	EUR	2,000,000	PFIZER INC 4.75% 03/06/2016	2,225,889	0.44
UNITED STATES	EUR	3,500,000	PFIZER INC 5.75% 03/06/2021	4,410,784	0.87

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,500,000	PROCTER & GAMBLE CO/THE 5.125% 24/10/2017	1,750,291	0.35
UNITED STATES	EUR	650,000	WAL-MART STORES INC 4.875% 21/09/2029	792,342	0.16
UNITED STATES	EUR	1,700,000	WELLS FARGO & CO 2.625% 16/08/2022	1,713,200	0.34
TOTAL INVESTMENTS				457,673,405	91.42
CASH AT BANKS				(29,796,904)	(5.95)
OTHER NET ASSETS				72,738,173	14.53
TOTAL NET ASSETS				500,614,674	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				787,736,379	72.85
SHARES, WARRANTS, RIGHTS				776,466,758	71.81
AUSTRALIA	USD	7,259	INTEROIL CORP	388,178	0.04
BERMUDA	USD	12,702	ARCH CAPITAL GROUP LTD	502,374	0.05
BERMUDA	USD	24,314	ASSURED GUARANTY LTD	412,638	0.04
BERMUDA	USD	12,064	AXIS CAPITAL HOLDINGS LTD	424,888	0.04
BERMUDA	USD	5,081	EVEREST RE GROUP LTD	501,358	0.05
BERMUDA	USD	220,732	MARVELL TECHNOLOGY GROUP LTD	1,988,516	0.18
BERMUDA	USD	30,351	NABORS INDUSTRIES LTD	357,483	0.03
BERMUDA	USD	4,509	RENAISSANCERE HOLDINGS LTD	301,063	0.03
BERMUDA	USD	29,493	XL GROUP PLC	687,947	0.06
CANADA	USD	97,517	BARRICK GOLD CORP	1,180,843	0.11
CANADA	CAD	87,500	B2GOLD CORP	142,933	0.01
CANADA	CAD	107,742	CANADIAN NATURAL RESOURCES	2,329,619	0.22
CANADA	USD	23,653	CANADIAN PACIFIC RAILWAY LTD	2,208,719	0.20
CANADA	CAD	7,155,852	IONA ENERGY INC	2,765,746	0.26
CANADA	USD	18,734	LULULEMON ATHLETICA INC	944,303	0.09
CANADA	USD	261,050	METHANEX CORP	8,593,558	0.79
CANADA	USD	250,000	TURQUOISE HILL RESOURCES LTD	1,137,627	0.11
CANADA	USD	38,160	VALEANT PHARMACEUTICALS INTERNATIONAL INC	2,527,073	0.23
GREAT BRITAIN	USD	29,215	AON PLC	1,446,310	0.13
GREAT BRITAIN	USD	46,383	ENSCO PLC	2,073,918	0.19
GREAT BRITAIN	USD	37,267	WILLIS GROUP HOLDINGS PLC	1,169,173	0.11
HONG KONG	USD	50,000	MICHAEL KORS HOLDINGS LTD	2,385,662	0.22
IRELAND	USD	31,944	ACCENTURE PLC - CL A	1,768,429	0.16
IRELAND	USD	45,724	COVIDIEN PLC	2,210,485	0.20
IRELAND	USD	207,000	ELAN CORP PLC ADR	2,251,785	0.21
IRELAND	USD	66,125	INGERSOLL-RAND PLC	2,824,373	0.27
ISRAEL	USD	201,058	ALLOT COMMUNICATIONS LTD	2,120,635	0.20
MEXICO	USD	285,005	CEMEX SAB DE CV ADR	2,319,772	0.21
MEXICO	MXN	702,836	GRUPO FINANCIERO INBURSA-O	1,188,022	0.11
NETHERLANDS	USD	34,104	CHICAGO BRIDGE & IRON CO NV	1,565,293	0.14
NETHERLANDS	USD	55,042	LYONDELLBASELL INDUSTRIES NV	2,805,774	0.26
SWITZERLAND	USD	11,465	GARMIN LTD	318,940	0.03
SWITZERLAND	USD	39,856	TYCO ELECTRONICS LTD	1,396,349	0.13
UNITED STATES	USD	31,199	ACORDA THERAPEUTICS INC	791,827	0.07
UNITED STATES	USD	11,947	ACTAVIS INC	1,160,097	0.11
UNITED STATES	USD	41,500	ACTIVISION BLIZZARD INC	455,276	0.04
UNITED STATES	USD	38,853	ADOBE SYSTEMS INC	1,361,806	0.13
UNITED STATES	USD	350,000	ADVANCE AUTO PARTS INC	21,855,999	2.02
UNITED STATES	USD	63,575	AES CORP	586,425	0.05
UNITED STATES	USD	32,855	AGILENT TECHNOLOGIES INC	1,080,802	0.10
UNITED STATES	USD	18,916	AIR PRODUCTS & CHEMICALS INC	1,332,569	0.12

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,137	AIRGAS INC	450,697	0.04
UNITED STATES	USD	12,622	AKAMAI TECHNOLOGIES	413,176	0.04
UNITED STATES	USD	8,224	ALBEMARLE CORP	394,102	0.04
UNITED STATES	USD	101,195	ALCOA INC	608,798	0.06
UNITED STATES	USD	20,545	ALEXION PHARMACEUTICALS INC	1,457,916	0.13
UNITED STATES	USD	9,581	ALLEGHENY TECHNOLOGIES INC	193,927	0.02
UNITED STATES	USD	70,000	ALLERGAN INC	4,536,527	0.42
UNITED STATES	USD	11,646	ALLIANT ENERGY CORP	451,738	0.04
UNITED STATES	USD	68,105	ALPHA NATURAL RESOURCES INC	274,547	0.03
UNITED STATES	USD	30,491	ALTERA CORPORATION	773,858	0.07
UNITED STATES	USD	33,655	AMAZON.COM INC	7,189,802	0.66
UNITED STATES	USD	22,959	AMEREN CORPORATION	608,308	0.06
UNITED STATES	USD	35,804	AMERICAN CAPITAL AGENCY CORP	633,254	0.06
UNITED STATES	USD	102,952	AMERICAN INTERNATIONAL GROUP	3,540,376	0.33
UNITED STATES	USD	28,227	AMERICAN TOWER CORP	1,588,930	0.15
UNITED STATES	USD	17,306	AMERICAN WATER WORKS CO INC	548,930	0.05
UNITED STATES	USD	20,990	AMERIPRISE FINANCIAL INC	1,306,053	0.12
UNITED STATES	USD	111,725	AMGEN INC	8,480,053	0.78
UNITED STATES	USD	106,530	ANADARKO PETROLEUM CORP	7,042,451	0.65
UNITED STATES	USD	37,142	ANALOG DEVICES INC	1,287,548	0.12
UNITED STATES	USD	12,345	ANN INC	315,309	0.03
UNITED STATES	USD	90,401	APACHE CORP	5,830,151	0.54
UNITED STATES	USD	12,824	APOLLO GROUP INC-CL A	174,821	0.02
UNITED STATES	USD	100,000	ARTHUR J GALLAGHER & CO	3,361,160	0.31
UNITED STATES	USD	167,373	ARUBA NETWORKS INC	1,977,806	0.18
UNITED STATES	USD	61,467	ASHFORD HOSPITALITY TRUST INC	541,445	0.05
UNITED STATES	USD	39,276	ATMEL CORP	222,086	0.02
UNITED STATES	USD	20,946	AUTODESK INC	546,915	0.05
UNITED STATES	USD	7,898	AUTOLIV INC	470,229	0.04
UNITED STATES	USD	4,663	AUTOZONE INC	1,519,920	0.14
UNITED STATES	USD	61,681	AUXILIUM PHARMACEUTICALS INC	789,134	0.07
UNITED STATES	USD	8,224	AVALONBAY COMMUNITIES INC	853,561	0.08
UNITED STATES	USD	71,014	AVIS BUDGET GROUP INC	1,570,684	0.15
UNITED STATES	USD	112,483	AXIALL CORP	3,684,679	0.34
UNITED STATES	USD	2,329	BABCOCK & WILCOX CO/THE	53,806	-
UNITED STATES	USD	66,394	BAKER HUGHES INC	2,356,239	0.22
UNITED STATES	USD	13,981	BALL CORP	446,799	0.04
UNITED STATES	USD	641,544	BANK OF AMERICA CORP	6,347,088	0.59
UNITED STATES	USD	29,838	BB&T CORP	777,715	0.07
UNITED STATES	USD	49,847	B/E AEROSPACE INC	2,419,011	0.22
UNITED STATES	USD	20,918	BED BATH & BEYOND INC	1,140,968	0.11
UNITED STATES	USD	54,284	BERKSHIRE HATHAWAY INC	4,673,978	0.43
UNITED STATES	USD	27	BERKSHIRE HATHAWAY INC-CL A	3,502,099	0.32
UNITED STATES	USD	467,053	BEST BUY CO INC	9,820,032	0.91
UNITED STATES	USD	33,744	BIOGEN IDEC INC	5,586,579	0.52
UNITED STATES	USD	7,845	BLACKROCK INC	1,550,171	0.14

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	25,000	BLACKSTONE MORTGAGE TRUST INC	475,055	0.04
UNITED STATES	USD	10,000	BOEING CO	788,092	0.07
UNITED STATES	USD	10,236	BORGWARNER INC	678,411	0.06
UNITED STATES	USD	137,017	BOSTON SCIENTIFIC CORP	977,150	0.09
UNITED STATES	USD	70,853	BROADCOM CORP-CL A	1,840,212	0.17
UNITED STATES	USD	26,678	BROADSOFT INC	566,460	0.05
UNITED STATES	USD	100,000	BROWN & BROWN INC	2,480,288	0.23
UNITED STATES	USD	119,712	CABLEVISION SYSTEMS-NY GROUP-A	1,549,069	0.14
UNITED STATES	USD	54,849	CABOT OIL & GAS CORP	2,996,791	0.28
UNITED STATES	USD	29,581	CALPINE CORP	483,137	0.04
UNITED STATES	USD	23,288	CAMERON INTERNATIONAL CORP	1,095,738	0.10
UNITED STATES	USD	22,597	CAREFUSION CORP	640,612	0.06
UNITED STATES	USD	23,133	CARMAX INC	821,495	0.08
UNITED STATES	USD	30,584	CBRE GROUP INC	549,635	0.05
UNITED STATES	USD	13,070	CELANESE CORP-SERIES A	450,465	0.04
UNITED STATES	USD	5,103	CELGENE CORP	458,970	0.04
UNITED STATES	USD	16,852	CENTENE CORP	680,122	0.06
UNITED STATES	USD	3,450	CF INDUSTRIES HOLDINGS INC	455,187	0.04
UNITED STATES	USD	10,000	CHARTER COMMUNICATIONS INC	952,803	0.09
UNITED STATES	USD	380,520	CHENIERE ENERGY INC	8,126,509	0.75
UNITED STATES	USD	62,679	CHESAPEAKE ENERGY CORP	982,728	0.09
UNITED STATES	USD	2,957	CHIPOTLE MEXICAN GRILL INC	828,852	0.08
UNITED STATES	USD	25,000	CHUBB CORP	1,628,074	0.15
UNITED STATES	USD	13,465	CHURCH & DWIGHT CO INC	639,247	0.06
UNITED STATES	USD	20,506	CIGNA CORP	1,143,579	0.11
UNITED STATES	USD	8,835	CIMAREX ENERGY CO	441,733	0.04
UNITED STATES	USD	325,000	CISCO SYSTEMS INC	6,078,206	0.56
UNITED STATES	USD	68,732	CIT GROUP INC	2,465,650	0.23
UNITED STATES	USD	181,481	CITIGROUP INC	6,697,427	0.62
UNITED STATES	USD	15,185	CITRIX SYSTEMS INC	704,783	0.07
UNITED STATES	USD	78,941	CME GROUP INC	4,614,334	0.43
UNITED STATES	USD	25,435	CMS ENERGY CORP	531,653	0.05
UNITED STATES	USD	113,958	COBALT INTERNATIONAL ENERGY INC	2,329,397	0.22
UNITED STATES	USD	28,694	COGNIZANT TECH SOLUTIONS-A	1,382,108	0.13
UNITED STATES	USD	125,000	COLONY FINANCIAL INC	1,912,722	0.18
UNITED STATES	USD	50,000	COMCAST CORP-CLASS A	1,610,956	0.15
UNITED STATES	USD	39,707	COMERICA INC	1,216,703	0.11
UNITED STATES	USD	23,861	COMMUNITY HEALTH SYSTEMS INC	860,564	0.08
UNITED STATES	USD	9,318	CONCHO RESOURCES INC/MIDLAND TX	600,149	0.06
UNITED STATES	USD	52,511	CONSOL ENERGY INC	1,094,780	0.10
UNITED STATES	USD	16,180	CONSTELLATION BRANDS INC-A	648,769	0.06
UNITED STATES	USD	4,251	CONTINENTAL RESOURCES INC/OK	281,449	0.03
UNITED STATES	USD	38,425	COVANTA HOLDING CORP	591,814	0.05
UNITED STATES	USD	60,667	CR BARD INC	5,072,350	0.47
UNITED STATES	USD	11,247	CREE INC	552,551	0.05
UNITED STATES	USD	50,000	CROCS INC	634,689	0.06

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	205,000	CROWN CASTLE INTERNATIONAL CORP	11,416,672	1.06
UNITED STATES	USD	14,066	CROWN HOLDINGS INC	445,078	0.04
UNITED STATES	USD	10,000	CUMMINS INC	834,405	0.08
UNITED STATES	USD	55,736	DANAHER CORP	2,714,230	0.25
UNITED STATES	USD	6,799	DAVITA INC	631,857	0.06
UNITED STATES	USD	34,599	DEERE & CO	2,162,689	0.20
UNITED STATES	USD	129,202	DELL INC	1,326,959	0.12
UNITED STATES	USD	19,395	DELTA AIR LINES INC	279,171	0.03
UNITED STATES	USD	36,912	DENBURY RESOURCES INC	491,839	0.05
UNITED STATES	USD	13,434	DENTSPLY INTERNATIONAL INC	423,324	0.04
UNITED STATES	USD	36,402	DEVON ENERGY CORPORATION	1,452,889	0.13
UNITED STATES	USD	6,463	DIAMOND OFFSHORE DRILLING	342,032	0.03
UNITED STATES	USD	51,833	DIAMONDBACK ENERGY INC	1,328,674	0.12
UNITED STATES	USD	49,616	DIRECTV	2,352,072	0.22
UNITED STATES	USD	125,000	DISCOVER FINANCIAL SERVICES	4,581,301	0.42
UNITED STATES	USD	13,474	DISCOVERY COMMUNICATIONS-A	800,345	0.07
UNITED STATES	USD	200,000	DOLE FOOD CO INC	1,961,766	0.18
UNITED STATES	USD	50,316	DOLLAR GENERAL CORP	1,952,101	0.18
UNITED STATES	USD	30,746	DOLLAR TREE INC	1,202,545	0.11
UNITED STATES	USD	17,257	DOVER CORP	1,031,026	0.10
UNITED STATES	USD	71,609	DR HORTON INC	1,172,320	0.11
UNITED STATES	USD	25,000	DREAMWORKS ANIMATION SKG INC	493,519	0.05
UNITED STATES	USD	24,498	DUKE REALTY CORP	293,822	0.03
UNITED STATES	USD	20,883	EASTMAN CHEMICAL COMPANY	1,124,761	0.10
UNITED STATES	USD	55,144	EBAY INC	2,194,138	0.20
UNITED STATES	USD	19,755	ECHOSTAR CORP	594,391	0.05
UNITED STATES	USD	85,284	EDISON INTERNATIONAL	3,159,811	0.29
UNITED STATES	USD	10,874	EDWARDS LIFESCIENCES CORP	562,167	0.05
UNITED STATES	USD	594,105	EMC CORP/MASS	10,795,685	1.00
UNITED STATES	USD	6,902	ENERGEN CORP	277,493	0.03
UNITED STATES	USD	6,234	ENERGIZER HOLDINGS INC	482,040	0.04
UNITED STATES	USD	50,792	EOG RESOURCES INC	5,145,437	0.48
UNITED STATES	USD	14,109	EQT CORP	861,509	0.08
UNITED STATES	USD	5,037	EQUINIX INC	715,802	0.07
UNITED STATES	USD	28,784	EQUITY RESIDENTIAL	1,285,687	0.12
UNITED STATES	USD	22,313	ESTEE LAUDER COMPANIES-CL A	1,128,997	0.10
UNITED STATES	USD	9,399	EXPEDIA INC	434,935	0.04
UNITED STATES	USD	50,000	EXPEDITORS INTL WASH INC	1,462,093	0.14
UNITED STATES	USD	65,054	EXPRESS SCRIPTS HOLDING CO	3,087,421	0.29
UNITED STATES	USD	279,439	FACEBOOK INC	5,344,354	0.49
UNITED STATES	USD	141,334	FEDEX CORP	10,718,711	0.99
UNITED STATES	USD	19,929	FIDELITY NATIONAL INFORMATIO	656,813	0.06
UNITED STATES	USD	23,883	FIDELITY SOUTHERN CORP	227,282	0.02
UNITED STATES	USD	87,017	FIFTH THIRD BANCORP	1,208,338	0.11
UNITED STATES	USD	39,636	FIRSTENERGY CORP	1,138,600	0.11
UNITED STATES	USD	16,137	FLOWSERVE CORP	670,508	0.06

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	16,142	FLUOR CORP	736,533	0.07
UNITED STATES	USD	12,106	FMC CORP	568,676	0.05
UNITED STATES	USD	22,612	FMC TECHNOLOGIES INC	968,602	0.09
UNITED STATES	USD	100,746	FORD MOTOR CO	1,199,017	0.11
UNITED STATES	USD	25,111	FOREST LABORATORIES INC	792,054	0.07
UNITED STATES	USD	50,000	FORTINET INC	673,155	0.06
UNITED STATES	USD	5,313	FOSSIL GROUP INC	422,269	0.04
UNITED STATES	USD	145,000	FOSTER WHEELER AG	2,421,781	0.22
UNITED STATES	USD	30,000	FREEPORT-MCMORAN COPPER	637,228	0.06
UNITED STATES	USD	30,000	FUSION-IO INC	328,654	0.03
UNITED STATES	USD	28,549	F5 NETWORKS INC	1,511,076	0.14
UNITED STATES	USD	12,335	GAP INC/THE	396,000	0.04
UNITED STATES	USD	59,050	GARTNER INC	2,588,962	0.24
UNITED STATES	USD	367,661	GENERAL MOTORS CO	9,421,700	0.87
UNITED STATES	USD	59,352	GENMARK DIAGNOSTICS INC	472,132	0.04
UNITED STATES	USD	46,375	GENWORTH FINANCIAL INC-CL A	407,077	0.04
UNITED STATES	USD	141,237	GILEAD SCIENCES INC	5,564,298	0.51
UNITED STATES	USD	526,346	GLOBAL EAGLE ACQUISITION CORP	4,073,581	0.38
UNITED STATES	USD	271,100	GLOBAL EAGLE ACQUISITION CORP - WRT	333,700	0.03
UNITED STATES	USD	14,578	GOODRICH PETROLEUM CORP	143,554	0.01
UNITED STATES	USD	12,808	GOODYEAR TIRE & RUBBER CO	150,659	0.01
UNITED STATES	USD	185,809	GROUPON INC	1,215,046	0.11
UNITED STATES	USD	62,046	HALLIBURTON CO	1,991,431	0.18
UNITED STATES	USD	33,267	HARLEY-DAVIDSON INC	1,403,007	0.13
UNITED STATES	USD	10,764	HARRIS CORP	407,837	0.04
UNITED STATES	USD	39,536	HARTFORD FINANCIAL SVCS GROUP	940,458	0.09
UNITED STATES	USD	586,085	HD SUPPLY HOLDINGS INC	8,472,167	0.78
UNITED STATES	USD	11,025	HELMERICH & PAYNE	529,686	0.05
UNITED STATES	USD	8,491	HENRY SCHEIN INC	625,467	0.06
UNITED STATES	USD	248,615	HERTZ GLOBAL HOLDINGS INC	4,743,360	0.44
UNITED STATES	USD	28,949	HESS CORP	1,480,802	0.14
UNITED STATES	USD	199,935	HEWLETT-PACKARD CO	3,814,588	0.35
UNITED STATES	USD	24,949	HOLOGIC INC	370,440	0.03
UNITED STATES	USD	9,637	HOME DEPOT INC	574,358	0.05
UNITED STATES	USD	63,343	HOSPIRA INC	1,866,886	0.17
UNITED STATES	USD	31,331	H&R BLOCK INC	668,874	0.06
UNITED STATES	USD	14,940	HUMANA INC	969,834	0.09
UNITED STATES	USD	12,566	ILLUMINA INC	723,499	0.07
UNITED STATES	USD	50,000	INFOBLOX INC	1,125,515	0.10
UNITED STATES	USD	50,058	INFORMATICA CORP	1,347,102	0.12
UNITED STATES	USD	15,318	INTERCONTINENTALEXCHANGE INC	2,094,803	0.19
UNITED STATES	USD	37,109	INTERMUNE INC	274,639	0.03
UNITED STATES	USD	116,016	INTERNATIONAL PAPER CO	3,954,820	0.37
UNITED STATES	USD	42,311	INTERPUBLIC GROUP OF COS INC	473,613	0.04
UNITED STATES	USD	7,218	INTL FLAVORS & FRAGRANCES	417,360	0.04
UNITED STATES	USD	24,840	INTUIT INC	1,166,278	0.11

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,000	INTUITIVE SURGICAL INC	1,169,167	0.11
UNITED STATES	USD	42,198	INVESCO LTD	1,032,348	0.10
UNITED STATES	USD	8,855	JB HUNT TRANSPORT SERVICES INC	492,123	0.05
UNITED STATES	USD	619,072	J.C. PENNEY CO INC	8,134,599	0.75
UNITED STATES	USD	23,800	JOHNSON CONTROLS INC	655,308	0.06
UNITED STATES	USD	10,033	JOY GLOBAL INC	374,583	0.03
UNITED STATES	USD	47,114	JUNIPER NETWORKS INC	699,905	0.06
UNITED STATES	USD	18,307	KBR INC	457,728	0.04
UNITED STATES	USD	90,154	KEYCORP	765,704	0.07
UNITED STATES	USD	38,492	KIMCO REALTY CORP	634,600	0.06
UNITED STATES	USD	37,605	KROGER CO	999,252	0.09
UNITED STATES	USD	9,192	LABORATORY CRP OF AMER HLDGS	707,866	0.07
UNITED STATES	USD	22,683	LAM RESEARCH CORP	773,755	0.07
UNITED STATES	USD	11,514	LEGG MASON INC	274,685	0.03
UNITED STATES	USD	6,142	LIBERTY GLOBAL PLC	350,040	0.03
UNITED STATES	USD	4,586	LIBERTY GLOBAL PLC	239,523	0.02
UNITED STATES	USD	17,165	LIBERTY MEDIA CORP	1,673,914	0.15
UNITED STATES	USD	73,166	LIBERTY MEDIA CORP-INTER A	1,295,189	0.12
UNITED STATES	USD	29,635	LIFEPOINT HOSPITALS INC	1,113,493	0.10
UNITED STATES	USD	48,598	LINCOLN NATIONAL CORP	1,363,519	0.13
UNITED STATES	USD	26,080	LINKEDIN CORP	3,577,388	0.33
UNITED STATES	USD	20,000	LIONS GATE ENTERTAINMENT CORP	422,664	0.04
UNITED STATES	USD	37,456	LORILLARD INC	1,258,668	0.12
UNITED STATES	USD	16,353	LOUISIANA-PACIFIC CORP	186,068	0.02
UNITED STATES	USD	21,000	LOWE'S COS INC	660,769	0.06
UNITED STATES	USD	77,354	LSI CORP	424,901	0.04
UNITED STATES	USD	34,880	MADISON SQUARE GARDEN CO/THE	1,589,908	0.15
UNITED STATES	USD	18,484	MANPOWER INC	779,262	0.07
UNITED STATES	USD	48,853	MARATHON PETROLEUM CORP	2,670,690	0.25
UNITED STATES	USD	25,619	MARRIOTT INTERNATIONAL-CL A	795,661	0.07
UNITED STATES	USD	4,990	MARTIN MARIETTA MATERIALS	377,825	0.03
UNITED STATES	USD	34,039	MASCO CORP	510,382	0.05
UNITED STATES	USD	7,899	MASTERCARD INC-CLASS A	3,491,156	0.32
UNITED STATES	USD	108,968	MAXIM INTEGRATED PRODUCTS	2,328,833	0.22
UNITED STATES	USD	45,000	MCCORMICK & CO-NON VTG SHRS	2,435,821	0.23
UNITED STATES	USD	141,898	MDU RESOURCES GROUP INC	2,828,465	0.26
UNITED STATES	USD	35,521	MEAD JOHNSON NUTRITION CO	2,165,120	0.20
UNITED STATES	USD	14,800	MEADWESTVACO CORP	388,374	0.04
UNITED STATES	USD	101,692	MICROCHIP TECHNOLOGY INC	2,914,205	0.27
UNITED STATES	USD	515,422	MICROSOFT CORP	13,691,991	1.27
UNITED STATES	USD	19,093	MOLINA HEALTHCARE INC	546,123	0.05
UNITED STATES	USD	110,000	MONRO MUFFLER BRAKE INC	4,066,242	0.38
UNITED STATES	USD	7,500	MONSANTO CO	570,066	0.05
UNITED STATES	USD	24,120	MONSTER BEVERAGE CORP	1,127,648	0.10
UNITED STATES	USD	18,978	MOODY'S CORP	889,588	0.08
UNITED STATES	USD	662,494	MORGAN STANLEY	12,451,237	1.15

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	106,784	MORGANS HOTEL GROUP CO	662,138	0.06
UNITED STATES	USD	95,000	MOTOROLA SOLUTIONS INC	4,219,221	0.39
UNITED STATES	USD	283,814	MYLAN INC	6,775,209	0.63
UNITED STATES	USD	40,132	NATIONAL OILWELL VARCO INC	2,127,243	0.20
UNITED STATES	USD	32,896	NETAPP INC	956,119	0.09
UNITED STATES	USD	5,086	NETFLIX INC	825,945	0.08
UNITED STATES	USD	98,325	NEWCASTLE INVESTMENT CORP	395,615	0.04
UNITED STATES	USD	27,275	NEWELL RUBBERMAID INC	550,809	0.05
UNITED STATES	USD	14,177	NEWFIELD EXPLORATION CO	260,560	0.02
UNITED STATES	USD	208,080	NEWS CORP-CLASS A	5,218,612	0.48
UNITED STATES	USD	37,471	NEXTERA ENERGY INC	2,348,840	0.22
UNITED STATES	USD	80,000	NII HOLDINGS INC	410,509	0.04
UNITED STATES	USD	23,851	NOBLE CORP	689,557	0.06
UNITED STATES	USD	33,480	NOBLE ENERGY INC	1,546,441	0.14
UNITED STATES	USD	16,448	NORDSTROM INC	758,467	0.07
UNITED STATES	USD	31,229	NORFOLK SOUTHERN CORP	1,745,423	0.16
UNITED STATES	USD	21,854	NORTHERN TRUST CORP	973,457	0.09
UNITED STATES	USD	28,769	NORTHROP GRUMMAN CORP	1,832,577	0.17
UNITED STATES	USD	162,500	NORTHSTAR REALTY FINANCE CORP	1,137,632	0.11
UNITED STATES	USD	153,112	NRG ENERGY INC	3,145,050	0.29
UNITED STATES	USD	62,500	NU SKIN ENTERPRISES INC	2,938,803	0.27
UNITED STATES	USD	29,980	NUCOR CORP	999,142	0.09
UNITED STATES	USD	24,427	NYSE EURONEXT	777,996	0.07
UNITED STATES	USD	1,192,489	ODYSSEY MARINE EXPLORATION	2,715,521	0.25
UNITED STATES	USD	25,804	OMNICOM GROUP	1,248,066	0.12
UNITED STATES	USD	19,311	ONEOK INC	613,715	0.06
UNITED STATES	USD	150,000	ORACLE CORP	3,545,027	0.33
UNITED STATES	USD	144,166	O'REILLY AUTOMOTIVE INC	12,490,662	1.16
UNITED STATES	USD	20,560	PACKAGING CORP OF AMERICA	774,411	0.07
UNITED STATES	USD	11,020	PALL CORP	563,187	0.05
UNITED STATES	USD	49,901	PALO ALTO NETWORKS INC	1,618,516	0.15
UNITED STATES	USD	10,091	PATTERSON COS INC	291,897	0.03
UNITED STATES	USD	68,635	PEABODY ENERGY CORP	773,025	0.07
UNITED STATES	USD	21,528	PEPCO HOLDINGS INC	333,888	0.03
UNITED STATES	USD	27,150	PERKINELMER INC	678,829	0.06
UNITED STATES	USD	10,363	PETSMART INC	534,075	0.05
UNITED STATES	USD	32,784	PHILLIPS 66	1,485,792	0.14
UNITED STATES	USD	102,906	PIKE ELECTRIC CORP	973,762	0.09
UNITED STATES	USD	11,074	PINNACLE WEST CAPITAL	472,574	0.04
UNITED STATES	USD	36,116	PIONEER NATURAL RESOURCES CO	4,021,845	0.37
UNITED STATES	USD	9,853	PLUM CREEK TIMBER CO	353,764	0.03
UNITED STATES	USD	100,000	PMC - SIERRA INC	488,518	0.05
UNITED STATES	USD	12,758	PORTLAND GENERAL ELECTRIC CO	300,240	0.03
UNITED STATES	USD	12,563	PPG INDUSTRIES INC	1,415,048	0.13
UNITED STATES	USD	52,284	PRAXAIR INC	4,632,096	0.43
UNITED STATES	USD	42,500	PRECISION CASTPARTS CORP	7,389,647	0.68

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,607	PRICELINE.COM INC	2,931,562	0.27
UNITED STATES	USD	42,578	PROGENICS PHARMACEUTICALS INC	146,092	0.01
UNITED STATES	USD	40,063	PROLOGIS INC	1,162,578	0.11
UNITED STATES	USD	11,240	PROOFPOINT INC	209,521	0.02
UNITED STATES	USD	21,681	PROTECTIVE LIFE CORP	640,665	0.06
UNITED STATES	USD	86,971	PRUDENTIAL FINANCIAL INC	4,886,331	0.45
UNITED STATES	USD	7,847	PUBLIC STORAGE	925,631	0.09
UNITED STATES	USD	12,500	PVH CORP	1,202,544	0.11
UNITED STATES	USD	18,640	QEP RESOURCES INC	398,369	0.04
UNITED STATES	USD	25,212	QLIK TECHNOLOGIES INC	548,328	0.05
UNITED STATES	USD	100,000	QLOGIC CORP	735,470	0.07
UNITED STATES	USD	236,298	QUALCOMM INC	11,103,660	1.03
UNITED STATES	USD	70,814	QUANTA SERVICES INC	1,441,505	0.13
UNITED STATES	USD	14,970	QUEST DIAGNOSTICS	698,259	0.06
UNITED STATES	USD	55,847	QUESTAR CORP	1,024,697	0.09
UNITED STATES	USD	383,608	QUINTILES TRANSNATIONAL HOLDINGS INC	12,560,195	1.16
UNITED STATES	USD	15,300	RANGE RESOURCES CORP	910,103	0.08
UNITED STATES	USD	37,479	RAYTHEON COMPANY	1,906,461	0.18
UNITED STATES	USD	94,059	RED HAT INC	3,460,326	0.32
UNITED STATES	USD	8,504	REGENCY CENTERS CORP	332,414	0.03
UNITED STATES	USD	128,670	REGIONS FINANCIAL CORP	943,360	0.09
UNITED STATES	USD	32,896	REYNOLDS AMERICAN INC	1,224,126	0.11
UNITED STATES	USD	241,714	RIVERBED TECHNOLOGY INC	2,893,467	0.27
UNITED STATES	USD	12,770	ROBERT HALF INTL INC	326,459	0.03
UNITED STATES	USD	8,224	ROCK TENN CO	631,930	0.06
UNITED STATES	USD	8,132	ROCKWELL AUTOMATION INC	520,133	0.05
UNITED STATES	USD	12,889	ROCKWELL COLLINS INC	628,759	0.06
UNITED STATES	USD	37,289	ROSS STORES INC	1,859,216	0.17
UNITED STATES	USD	11,687	ROWAN COS PLC	306,325	0.03
UNITED STATES	USD	20,997	ROYAL GOLD INC	679,736	0.06
UNITED STATES	USD	840	SALESFORCE.COM INC	24,673	-
UNITED STATES	USD	29,423	SANDISK CORP	1,383,042	0.13
UNITED STATES	USD	100,000	SBA COMMUNICATIONS CORP-CL A	5,702,201	0.53
UNITED STATES	USD	12,569	SCANA CORP	474,777	0.04
UNITED STATES	USD	25,000	SCHLUMBERGER LTD	1,378,237	0.13
UNITED STATES	USD	50,000	SCHWAB (CHARLES) CORP	816,633	0.08
UNITED STATES	USD	17,359	SEALED AIR CORP	319,843	0.03
UNITED STATES	USD	34,232	SEMPRA ENERGY	2,153,180	0.20
UNITED STATES	USD	7,970	SHERWIN-WILLIAMS CO/THE	1,082,820	0.10
UNITED STATES	USD	11,430	SIGMA-ALDRICH	706,632	0.07
UNITED STATES	USD	40,949	SIMON PROPERTY GROUP INC	4,974,936	0.46
UNITED STATES	USD	328,963	SIRIUS XM RADIO INC	847,811	0.08
UNITED STATES	USD	123,168	SLM CORP	2,166,114	0.20
UNITED STATES	USD	34,527	SOUTHWESTERN ENERGY CO	970,321	0.09
UNITED STATES	USD	62,301	SPECTRA ENERGY CORP	1,651,648	0.15
UNITED STATES	USD	37,500	SPIRIT REALTY CAPITAL INC	511,213	0.05

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	352,322	SPRINT NEXTEL CORP	1,902,760	0.18
UNITED STATES	USD	4,841	SPX CORP	268,074	0.02
UNITED STATES	USD	33,045	ST JUDE MEDICAL INC	1,160,014	0.11
UNITED STATES	USD	15,179	STANLEY BLACK & DECKER INC	902,672	0.08
UNITED STATES	USD	18,504	STARWOOD HOTELS & RESORTS	899,541	0.08
UNITED STATES	USD	164,925	STARWOOD PROPERTY TRUST INC	3,140,283	0.29
UNITED STATES	USD	215,000	STRATEGIC HOTELS & RESORTS INC	1,465,478	0.14
UNITED STATES	USD	28,182	STRYKER CORP	1,402,326	0.13
UNITED STATES	USD	50,628	SUNTRUST BANKS INC	1,229,624	0.11
UNITED STATES	USD	80,297	SWIFT TRANSPORTATION CO	1,021,744	0.09
UNITED STATES	USD	60,000	SYMANTEC CORP	1,037,197	0.10
UNITED STATES	USD	22,500	T ROWE PRICE GROUP INC	1,266,205	0.12
UNITED STATES	USD	55,000	TARGET CORP	2,913,646	0.27
UNITED STATES	USD	54,671	TEMPUR SEALY INTERNATIONAL INC	1,846,412	0.17
UNITED STATES	USD	80,000	TENET HEALTHCARE CORP	2,837,253	0.26
UNITED STATES	USD	118,156	TERADATA CORP	4,565,896	0.42
UNITED STATES	USD	206,041	TEREX CORP	4,168,852	0.39
UNITED STATES	USD	13,671	THERMO FISHER SCIENTIFIC INC	890,085	0.08
UNITED STATES	USD	10,000	TIME WARNER CABLE	865,331	0.08
UNITED STATES	USD	41,121	TOTAL SYSTEM SERVICES INC	774,430	0.07
UNITED STATES	USD	4,112	TRACTOR SUPPLY CO	372,053	0.03
UNITED STATES	USD	35,000	TRAVELERS COS INC/THE	2,151,942	0.20
UNITED STATES	USD	45,000	TRIBUNE CO	1,969,844	0.18
UNITED STATES	USD	29,581	TWENTY-FIRST CENTURY FOX INC	659,733	0.06
UNITED STATES	USD	15,391	ULTRA PETROLEUM CORP	234,681	0.02
UNITED STATES	USD	7,738	UNDER ARMOUR INC	355,454	0.03
UNITED STATES	USD	55,307	UNION PACIFIC CORP	6,564,427	0.61
UNITED STATES	USD	9,789	UNITED CONTINENTAL HOLDINGS INC	235,641	0.02
UNITED STATES	USD	100,000	UNITED RENTALS INC	3,839,677	0.36
UNITED STATES	USD	15,295	UNITED STATES STEEL CORP	206,271	0.02
UNITED STATES	USD	27,485	UNUM GROUP	621,022	0.06
UNITED STATES	USD	36,313	URBAN OUTFITTERS INC	1,123,599	0.10
UNITED STATES	USD	24,652	VALSPAR CORP/THE	1,226,485	0.11
UNITED STATES	USD	14,725	VERISIGN INC	505,919	0.05
UNITED STATES	USD	10,279	VERTEX PHARMACEUTICALS INC	631,599	0.06
UNITED STATES	USD	1,410	VIACOM INC-CLASS B	73,817	0.01
UNITED STATES	USD	110,587	VMWARE INC-CLASS A	5,699,295	0.53
UNITED STATES	USD	12,543	VULCAN MATERIALS CO	467,136	0.04
UNITED STATES	USD	25,000	WALT DISNEY CO/THE	1,214,564	0.11
UNITED STATES	USD	58,706	WALTER ENERGY INC	469,703	0.04
UNITED STATES	USD	41,468	WASTE MANAGEMENT INC	1,286,614	0.12
UNITED STATES	USD	121,749	WEATHERFORD INTL LTD	1,283,196	0.12
UNITED STATES	USD	100,002	WEIGHT WATCHERS INTERNATIONAL INC	3,538,943	0.33
UNITED STATES	USD	52,148	WELLPOINT INC	3,283,299	0.30
UNITED STATES	USD	32,329	WEYERHAEUSER CO	708,585	0.07
UNITED STATES	USD	102,274	WHITING PETROLEUM CORP	3,626,428	0.34

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	32,690	WHOLE FOODS MARKET INC	1,294,674	0.12
UNITED STATES	USD	45,835	WILLIAM LYON HOMES	888,950	0.08
UNITED STATES	USD	22,837	WISCONSIN ENERGY CORP	720,152	0.07
UNITED STATES	USD	100,000	WR BERKLEY CORP	3,143,442	0.29
UNITED STATES	USD	90,000	WRIGHT MEDICAL GROUP INC	1,814,749	0.17
UNITED STATES	USD	5,510	WW GRAINGER INC	1,068,979	0.10
UNITED STATES	USD	88,839	XEROX CORP	619,895	0.06
UNITED STATES	USD	24,768	XILINX INC	754,750	0.07
UNITED STATES	USD	58,903	XPO LOGISTICS INC	819,753	0.08
UNITED STATES	USD	16,529	XYLEM INC/NY	342,572	0.03
UNITED STATES	USD	110,372	YAHOO! INC	2,132,125	0.20
UNITED STATES	USD	16,846	ZIMMER HOLDINGS INC	971,220	0.09
INVESTMENT FUNDS				11,269,621	1.04
UNITED STATES	USD	41,250	ISHARES TRANSPORTATION AVERAGE ETF	3,487,299	0.32
UNITED STATES	USD	362,173	MARKET VECTORS ETF GOLD MINES-DIST-	6,801,285	0.63
UNITED STATES	USD	139,214	MARKET VECTORS JUNIOR GOLD MINERS ETF	981,037	0.09
TOTAL INVESTMENTS				787,736,379	72.85
CASH AT BANKS				210,854,460	19.50
OTHER NET ASSETS				82,661,400	7.65
TOTAL NET ASSETS				1,081,252,239	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				574,010,036	96.36
BONDS				565,257,256	94.89
AUSTRALIA	AUD	1,300,000	CFS RETAIL PROPERTY TRUST 5.75% 04/07/2016	985,260	0.17
AUSTRIA	EUR	1,000,000	A-TEC INDUSTRIES AG 8.75% 27/10/2014	28,130	-
AUSTRIA	EUR	502,910	IMMOFINANZ AG 4.25% 08/03/2018	2,173,577	0.37
BELGIUM	EUR	2,000,000	AGEASFINLUX SA 11/07/2072 FRN	1,023,640	0.17
BELGIUM	EUR	1,370,300	COFINIMMO 2.00% 20/06/2018	1,485,227	0.25
BELGIUM	EUR	1,750,000	FORTIS BANK SA/NV PERP FRN	980,158	0.16
BELGIUM	EUR	7,200,000	GBL VERWALTUNG SA 1.25% 07/02/2017	7,470,000	1.25
BELGIUM	EUR	14,050,000	UCB SA 4.50% 22/10/2015	17,281,500	2.91
CANADA	USD	4,930,000	GOLDCORP INC 2.00% 01/08/2014	3,835,227	0.64
CANADA	USD	900,000	SILVER STANDARD RESOURCES INC 2.875% 01/02/2033 144A	512,914	0.09
CHINA	USD	2,400,000	AGILE PROPERTY HOLDINGS LTD 4.00% 28/04/2016	1,850,984	0.31
CHINA	USD	3,000,000	CHINA MEDICAL TECHNOLOGIES INC 4.0% 15/08/2013	43,274	0.01
CHINA	USD	100,000	CHINA MEDICAL TECHNOLOGIES INC 6.25% 15/12/2016 144A	2,116	-
CHINA	HKD	59,700,000	CHINA PETROLEUM & CHEMICAL CORP 0.00% 24/04/2014	7,067,184	1.20
CHINA	CNY	2,500,000	CHINA POWER INTERNATIONAL DEVELOPMENT LTD 2.75% 18/09/2017	373,069	0.06
CHINA	USD	2,500,000	ENN ENERGY HOLDINGS LTD 0.00% 26/02/2018	2,079,568	0.35
CHINA	USD	1,000,000	GIANT GREAT LTD 3.00% 21/07/2016	979,729	0.16
CHINA	USD	8,094,000	HANWHA SOLARONE CO LTD 3.50% 15/01/2018	5,327,093	0.90
CHINA	HKD	16,000,000	HENGAN INTERNATIONAL GROUP CO LTD 0.00% 27/06/2018	1,604,462	0.27
CHINA	USD	4,170,000	JINKOSOLAR HOLDING CO LTD 4.0% 15/05/2016 144A	1,950,985	0.33
CHINA	HKD	11,700,000	POWER REGAL GROUP LTD 2.25% 02/06/2014	1,497,302	0.25
CHINA	USD	4,305,000	RENESOLA LTD 4.125% 15/03/2018 144A	1,755,684	0.29
CHINA	CNY	11,600,000	SHUI ON LAND LTD 4.50% 29/09/2015	1,443,102	0.24
CHINA	HKD	13,000,000	SOHO CHINA LTD 3.75% 02/07/2014	1,589,850	0.27
CHINA	HKD	25,000,000	TONG JIE LTD 0.00% 18/02/2018	2,405,256	0.40
CHINA	USD	3,000,000	TRINA SOLAR LTD 4.00% 15/07/2013	2,290,512	0.38
CZECH REPUBLIC	USD	7,255,000	CENTRAL EUROPEAN MEDIA ENTERPRISES LTD 5.00% 15/11/2015	5,338,793	0.90
FINLAND	EUR	11,300,000	SOLIDIUM OY 0.50% 29/09/2015	11,526,000	1.93
FRANCE	EUR	264,473	AIR FRANCE-KLM 2.03% 15/02/2023	2,615,638	0.44
FRANCE	EUR	2,675,319	ALCATEL-LUCENT/FRANCE 4.25% 01/07/2018	4,930,612	0.83
FRANCE	EUR	3,800,000	BNP PARIBAS SA 0.25% 27/09/2016	4,003,946	0.67
FRANCE	EUR	29,535	CIE GENERALE DE GEOPHYSIQUE - VERITAS 1.25% 01/01/2019	913,518	0.15
FRANCE	EUR	34,780	CIE GENERALE DE GEOPHYSIQUE - VERITAS 1.75% 01/01/2016	983,578	0.17
FRANCE	EUR	241,358	ETABLISSEMENTS MAUREL ET PROM 7.125% 31/07/2014	4,380,648	0.74
FRANCE	EUR	13,629	ETABLISSEMENTS MAUREL ET PROM 7.125% 31/07/2015	220,177	0.04
FRANCE	EUR	27,846	FONCIERE DES REGIONS 3.34% 01/01/2017	2,574,029	0.43
FRANCE	EUR	10,686	GECINA SA 2.125% 01/01/2016	1,364,314	0.23
FRANCE	EUR	11,636	MISARTE 3.25% 01/01/2016	2,075,990	0.35
FRANCE	EUR	17,881	TECHNIP SA 0.25% 01/01/2017	1,908,797	0.32

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio (continued)

JUNE 30, 2013

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FRANCE	EUR	46,470	TECHNIP SA 0.50% 01/01/2016	4,362,371	0.73
FRANCE	EUR	24,287	UNIBAIL-RODAMCO SE 0.75% 01/01/2018	5,846,609	0.97
GERMANY	EUR	700,000	ALSTRIA OFFICE REIT-AG 2.75% 14/06/2018	700,364	0.12
GERMANY	EUR	500,000	CELESIO FINANCE B.V. 2.50% 07/04/2018	544,375	0.09
GERMANY	EUR	3,000,000	DEUTSCHE POST AG 0.60% 06/12/2019	3,439,500	0.58
GERMANY	USD	6,000,000	DIALOG SEMICONDUCTOR PLC 1.00% 12/04/2017	4,390,341	0.74
GERMANY	USD	5,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.05% 16/08/2017	4,343,389	0.73
GERMANY	USD	10,250,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019	8,151,668	1.36
GREAT BRITAIN	GBP	2,000,000	BRITISH LAND CO JERSEY LTD 1.50% 10/09/2017	2,454,727	0.41
GREAT BRITAIN	USD	1,600,000	GULF KEYSTONE PETROLEUM LTD 6.25% 18/10/2017	1,075,510	0.18
GREAT BRITAIN	EUR	2,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.75% 31/05/2018	2,631,250	0.44
GREAT BRITAIN	GBP	2,000,000	INTU JERSEY LTD 2.50% 04/10/2018	2,445,672	0.41
GREAT BRITAIN	GBP	700,000	J SAINSBURY PLC 4.25% 16/07/2014	885,316	0.15
GREAT BRITAIN	USD	100,000	MAX PETROLEUM PLC 6.75% 08/09/2013	74,845	0.01
GREAT BRITAIN	USD	17,800,000	SUBSEA 7 SA 1.00% 05/10/2017	13,159,836	2.22
HONG KONG	USD	9,300,000	BILLION EXPRESS INVESTMENTS LTD 0.75% 18/10/2015	7,227,082	1.22
HONG KONG	USD	1,200,000	CHINA OVERSEAS FINANCE INVESTMENT CAYMAN LTD 0.00% 14/05/2014	1,301,690	0.22
HONG KONG	USD	2,000,000	HKEX INTERNATIONAL LTD 0.50% 23/10/2017	1,575,183	0.26
HONG KONG	USD	2,200,000	NEWFORD CAPITAL LTD 0.00% 12/05/2016	1,694,992	0.28
HONG KONG	USD	1,500,000	NOBLE GROUP LTD 0.00% 13/06/2014	1,694,620	0.28
HONG KONG	USD	215,000	SINO-FOREST CORP 4.25% 15/12/2016 144A	27,292	-
HONG KONG	HKD	30,000,000	WHARF FINANCE 2014 LTD 2.30% 07/06/2014	3,023,928	0.52
HUNGARY	EUR	2,900,000	MAGYAR NEMZETI VAGYONKEZEL ZRT 4.40% 25/09/2014	2,911,600	0.49
INDIA	USD	1,500,000	TATA POWER CO LTD 1.75% 21/11/2014	1,218,545	0.20
IRELAND	USD	8,230,000	SHIRE PLC 2.75% 09/05/2014	6,951,992	1.17
ITALY	EUR	2,424,699	BANCO POPOLARE SC 4.75% 24/03/2014	2,436,604	0.41
ITALY	EUR	12,300,000	ENI SPA 0.25% 30/11/2015	12,576,750	2.11
ITALY	EUR	20,000,000	ENI SPA 0.625% 18/01/2016	20,390,000	3.42
ITALY	EUR	1,000,000	PRYSMIAN SPA 1.25% 08/03/2018	1,016,630	0.17
ITALY	EUR	800,000	RISANAMENTO SPA 1.00% 10/05/2014	911,336	0.15
JAPAN	JPY	200,000,000	ABC-MART INC 0.00% 05/02/2018	1,755,135	0.29
JAPAN	JPY	93,000,000	AEON CO LTD 0.30% 22/11/2013	1,030,292	0.17
JAPAN	JPY	43,000,000	ASAHI BREWERIES LTD 0.00% 26/05/2028	419,481	0.07
JAPAN	JPY	310,000,000	ASAHI GLASS CO LTD 0.00% 14/11/2014	2,430,868	0.41
JAPAN	JPY	250,000,000	FUKUYAMA TRANSPORTING CO LTD 0.00% 22/03/2017	2,359,791	0.40
JAPAN	JPY	220,000,000	KDDI CORP 0.00% 14/12/2015	3,070,327	0.52
JAPAN	JPY	100,000,000	KUREHA CORP 0.00% 14/03/2018	861,962	0.14
JAPAN	JPY	630,000,000	NIDEC CORP 0.00% 18/09/2015	5,077,989	0.86
JAPAN	JPY	130,000,000	OSG CORP 0.00% 04/04/2022	1,219,923	0.20
JAPAN	JPY	245,000,000	SAWAI PHARMACEUTICAL CO LTD 0.00% 17/09/2015	2,472,380	0.42
JAPAN	USD	3,700,000	SHIZUOKA BANK LTD/THE 0.00% 25/04/2018	3,220,712	0.54
JAPAN	JPY	430,000,000	TORAY INDUSTRIES INC 0.00% 12/03/2014	3,380,176	0.57
JAPAN	JPY	110,000,000	YAMATO HOLDINGS CO LTD 0.00% 07/03/2016	1,092,371	0.18
LUXEMBOURG	EUR	800,000	BANK OF NEW YORK MELLON LUXEMBOURG SA PERP FRN	112,192	0.02

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio (continued)

JUNE 30, 2013

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LUXEMBOURG	EUR	800,000	INTRALOT LUXEMBOURG SA 2.25% 20/12/2013	904,768	0.15
LUXEMBOURG	EUR	300,000	OPUS SECURITIES SA 3.95% PERP	184,092	0.03
MALAYSIA	USD	1,500,000	PULAI CAPITAL LTD 0.00% 22/03/2019	1,098,531	0.19
MALAYSIA	USD	1,000,000	YTL CORP FINANCE LABUAN LTD 1.875% 18/03/2015	841,444	0.14
MEXICO	USD	2,650,000	CEMEX SAB DE CV 3.25% 15/03/2016	2,484,684	0.42
MEXICO	USD	1,850,000	CEMEX SAB DE CV 3.75% 15/03/2018	1,743,472	0.29
MEXICO	USD	5,035,000	CEMEX SAB DE CV 4.875% 15/03/2015	4,488,255	0.75
NETHERLANDS	EUR	2,450,000	SALZGITTER FINANCE BV 2.00% 08/11/2017	2,749,513	0.46
NORWAY	USD	1,400,000	LONDON MINING JERSEY PLC 8.00% 15/02/2016	1,012,565	0.17
PHILIPPINES	USD	400,000	SM INVESTMENTS CORP 1.625% 15/02/2017	411,740	0.07
RUSSIA	USD	10,300,000	LUKOIL INTERNATIONAL FINANCE BV 2.625% 16/06/2015	8,528,202	1.43
SINGAPORE	SGD	2,500,000	CAPITALAND LTD 1.85% 19/06/2020	1,405,072	0.24
SINGAPORE	SGD	1,000,000	CAPITALAND LTD 2.10% 15/11/2016	608,395	0.10
SINGAPORE	SGD	5,250,000	CAPITALAND LTD 2.875% 03/09/2016	3,241,047	0.54
SINGAPORE	SGD	1,500,000	CAPITAMALL TRUST 2.125% 19/04/2014	933,292	0.16
SINGAPORE	USD	1,800,000	GOLDEN AGRI-RESOURCES LTD 2.50% 04/10/2017	1,255,120	0.21
SINGAPORE	SGD	2,400,000	KEPPEL LAND LTD 1.875% 29/11/2015	1,435,765	0.24
SINGAPORE	USD	1,200,000	OLAM INTERNATIONAL LTD 6.00% 15/10/2016	871,717	0.15
SINGAPORE	SGD	2,000,000	TEMASEK FINANCIAL III PTE LTD 0.00% 24/10/2014	1,244,693	0.21
SOUTH AFRICA	USD	400,000	AQUARIUS PLATINUM LTD 4.00% 18/12/2015	240,991	0.04
SOUTH AFRICA	USD	4,000,000	IMPALA PLATINUM HOLDINGS LTD 1.00% 21/02/2018	2,509,892	0.42
SOUTH AFRICA	ZAR	500	IMPALA PLATINUM HOLDINGS LTD 5.00% 21/02/2018	(325,660)	(0.05)
SOUTH AFRICA	ZAR	10,000,000	SHOPRITE INVESTMENTS PTY LTD 6.50% 03/04/2017	937,704	0.16
SOUTH AFRICA	EUR	2,100,000	STEINHOFF FINANCE HOLDING GMBH 4.50% 31/03/2018	2,068,500	0.35
SOUTH AFRICA	EUR	4,900,000	STEINHOFF FINANCE HOLDING GMBH 6.375% 26/05/2017	4,904,900	0.82
SOUTH KOREA	USD	1,750,000	CELLTRION INC 2.75% 27/03/2018	1,041,708	0.17
SOUTH KOREA	USD	2,500,000	HYNIX SEMICONDUCTOR INC 2.65% 14/05/2015	2,150,249	0.36
SOUTH KOREA	JPY	160,000,000	LOTTE SHOPPING CO LTD 0.00% 05/07/2016	1,232,956	0.21
SOUTH KOREA	USD	1,400,000	LOTTE SHOPPING CO LTD 0.00% 05/07/2016	1,054,969	0.18
SOUTH KOREA	KRW	1,600,000,000	LOTTE SHOPPING CO LTD 0.00% 24/01/2018	1,166,190	0.20
SOUTH KOREA	USD	1,350,000	SK TELECOM CO LTD 1.75% 07/04/2014	1,376,640	0.23
SOUTH KOREA	JPY	100,000,000	ZEUS CAYMAN II 0.00% 18/08/2016	1,025,492	0.17
SPAIN	EUR	500,000	ABENGOA SA 6.25% 17/01/2019	392,520	0.07
SPAIN	EUR	1,700,000	OHL INVESTMENTS SA 4.00% 25/04/2018	1,659,625	0.27
SWEDEN	EUR	9,800,000	INDUSTRIVARDEN AB 1.875% 27/02/2017	10,608,500	1.78
SWEDEN	EUR	650,000	INDUSTRIVARDEN AB 2.50% 27/02/2015	796,250	0.13
SWITZERLAND	USD	8,700,000	GLENCORE FINANCE EUROPE SA 5.00% 31/12/2014	7,328,928	1.23
SWITZERLAND	CHF	730,000	SCHINDLER HOLDING AG 0.375% 05/06/2017	599,438	0.10
SWITZERLAND	JPY	100,000,000	UBS AG/LONDON 0.00% 06/05/2016	64,320	0.01
TAIWAN	USD	200,000	ASIA CEMENT CORP 0.00% 07/06/2016	158,298	0.03
TAIWAN	USD	1,600,000	ASIA CEMENT CORP 0.00% 27/01/2016	1,210,910	0.20
TAIWAN	USD	600,000	CATHAY FINANCIAL HOLDING CO LTD 0.00% 14/08/2014	533,831	0.09
TAIWAN	USD	5,100,000	HON HAI PRECISION INDUSTRY CO LTD 0.00% 12/10/2013	3,908,819	0.65
TAIWAN	USD	1,400,000	PEGATRON CORP 0.00% 06/02/2017	1,361,120	0.23
TAIWAN	USD	2,000,000	TPK HOLDING CO LTD 0.00% 20/04/2014	1,521,331	0.26
TAIWAN	USD	700,000	UNITED MICROELECTRONICS CORP 0.00% 24/05/2016	522,417	0.09

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	USD	1,600,000	WISTRON CORP 0.00% 19/01/2015	1,241,375	0.21
UNITED ARAB EMIRATES	EUR	5,100,000	AABAR INVESTMENTS PJSC 4.00% 27/05/2016	5,374,125	0.90
UNITED ARAB EMIRATES	USD	4,600,000	NATIONAL BANK OF ABU DHABI PJSC 1.00% 12/03/2018	3,555,824	0.60
UNITED ARAB EMIRATES	USD	7,800,000	POLARCUS LTD 2.875% 27/04/2016	5,968,713	1.00
UNITED ARAB EMIRATES	USD	1,300,000	PYRUS LTD 7.50% 20/12/2015	1,258,146	0.21
UNITED STATES	USD	750,000	AFFILIATED MANAGERS GROUP INC 3.95% 15/08/2038	738,432	0.12
UNITED STATES	USD	5,310,000	ANNALY CAPITAL MANAGEMENT INC 5.00% 15/05/2015	4,116,137	0.69
UNITED STATES	USD	8,470,000	ARCHER-DANIELS-MIDLAND CO 0.875% 15/02/2014	6,572,962	1.10
UNITED STATES	USD	3,955,000	ARES CAPITAL CORP 4.75% 15/01/2018 144A	3,185,514	0.53
UNITED STATES	USD	7,844,000	ATLANTICUS HOLDINGS CORP 5.875% 30/11/2035	2,445,017	0.41
UNITED STATES	USD	5,115,000	BOSTON PROPERTIES LP 3.625% 15/02/2014 144A	4,077,916	0.68
UNITED STATES	USD	8,875,000	COBALT INTERNATIONAL ENERGY INC 2.625% 01/12/2019	7,232,600	1.21
UNITED STATES	USD	2,770,000	COVANTA HOLDING CORP 3.25% 01/06/2014	2,731,324	0.46
UNITED STATES	USD	1,120,000	DRYSHIPS INC 5.00% 01/12/2014	766,384	0.13
UNITED STATES	USD	4,400,000	ELECTRONIC ARTS INC 0.75% 15/07/2016	3,496,714	0.59
UNITED STATES	USD	10,000,000	EXTRA SPACE STORAGE LP 2.375% 01/07/2033 144A	7,386,628	1.24
UNITED STATES	USD	3,000,000	GENERAL CABLE CORP 4.50% 15/11/2029	2,551,219	0.43
UNITED STATES	USD	6,270,000	GOLDEN STAR RESOURCES LTD 5.00% 01/06/2017	2,898,813	0.49
UNITED STATES	USD	8,515,000	GOODRICH PETROLEUM CORP 5.00% 01/10/2029	6,536,480	1.10
UNITED STATES	USD	2,635,000	HOLOGIC INC 2.00% 15/12/2037	2,247,105	0.38
UNITED STATES	USD	2,800,000	HOLOGIC INC 2.00% 15/12/2037	2,148,711	0.36
UNITED STATES	USD	4,660,000	ILLUMINA INC 0.25% 15/03/2016 144A	3,867,174	0.65
UNITED STATES	USD	10,920,000	INTEL CORP 2.95% 15/12/2035	9,153,116	1.54
UNITED STATES	USD	10,270,000	INTEL CORP 3.250% 01/08/2039	10,038,907	1.68
UNITED STATES	USD	2,500,000	INTERMUNE INC 2.50% 15/09/2018	1,581,107	0.27
UNITED STATES	USD	5,317,000	INTERNATIONAL GAME TECHNOLOGY 3.25% 01/05/2014	4,359,219	0.73
UNITED STATES	USD	5,115,000	JAMES RIVER COAL CO 4.50% 01/12/2015	1,955,770	0.33
UNITED STATES	USD	3,500,000	JARDEN CORP 1.50% 15/06/2019 144A	2,632,171	0.44
UNITED STATES	USD	1,000,000	KV PHARMACEUTICAL CO 2.50% 16/05/2033	574,590	0.10
UNITED STATES	USD	5,810,000	LIBERTY INTERACTIVE LLC 0.75% 30/03/2043 144A	4,924,770	0.83
UNITED STATES	USD	15,000,000	LIBERTY INTERACTIVE LLC 3.50% 15/01/2031	5,947,729	1.00
UNITED STATES	USD	3,250,000	LIFEPOINT HOSPITALS INC 3.50% 15/05/2014	2,708,565	0.45
UNITED STATES	USD	6,250,000	LINEAR TECHNOLOGY CORP 3.00% 01/05/2027	5,048,086	0.85
UNITED STATES	USD	5,000,000	MANNKIND CORP 3.75% 15/12/2013	3,678,004	0.62
UNITED STATES	USD	3,500,000	MGIC INVESTMENT CORP 2.00% 01/04/2020	3,033,775	0.51
UNITED STATES	USD	8,135,000	MGM RESORTS INTERNATIONAL 4.25% 15/04/2015	6,983,144	1.17
UNITED STATES	USD	1,000,000	MICRON TECHNOLOGY INC 1.875% 01/06/2014	873,255	0.15
UNITED STATES	USD	3,155,000	MICRON TECHNOLOGY INC 2.125% 15/02/2033 144A	3,539,617	0.59
UNITED STATES	USD	2,500,000	MICRON TECHNOLOGY INC 3.125% 01/05/2032 144A	3,074,588	0.52
UNITED STATES	USD	2,920,000	MOLSON COORS BREWING CO 2.50% 30/07/2013	2,264,835	0.38
UNITED STATES	USD	3,785,000	MOLYCORP INC 3.25% 15/06/2016	1,954,452	0.33
UNITED STATES	USD	4,075,000	NAVISTAR INTERNATIONAL CORP 3.00% 15/10/2014	3,044,065	0.51
UNITED STATES	USD	5,515,000	NEWMONT MINING CORP 1.625% 15/07/2017	4,549,937	0.76
UNITED STATES	USD	3,500,000	NUANCE COMMUNICATIONS INC 2.75% 01/11/2031	2,770,437	0.47

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INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio (continued)

JUNE 30, 2013

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UNITED STATES	USD	2,000,000	PENNYMAC CORP 5.375% 01/05/2020 144A	1,482,188	0.25
UNITED STATES	USD	5,900,000	PRICELINE.COM INC 0.35% 15/06/2020 144A	4,285,986	0.72
UNITED STATES	USD	3,210,000	PRICELINE.COM INC 1.00% 15/03/2018	2,866,369	0.48
UNITED STATES	USD	3,400,000	PROLOGIS LP 3.25% 15/03/2015	3,000,195	0.50
UNITED STATES	USD	6,115,000	PROSPECT CAPITAL CORP 5.875% 15/01/2019 144A	4,789,965	0.80
UNITED STATES	USD	2,560,000	RADIAN GROUP INC 3.00% 15/11/2017	2,461,431	0.41
UNITED STATES	USD	8,095,000	SALESFORCE.COM INC 0.25% 01/04/2018 144A	5,923,115	0.99
UNITED STATES	USD	3,000,000	SALIX PHARMACEUTICALS LTD 1.50% 15/03/2019	2,764,013	0.46
UNITED STATES	USD	5,850,000	SANDISK CORP 1.50% 15/08/2017	6,033,401	1.01
UNITED STATES	USD	3,800,000	STARWOOD PROPERTY TRUST INC 4.55% 01/03/2018	3,019,305	0.51
UNITED STATES	USD	4,700,000	TESLA MOTORS INC 1.50% 01/06/2018	4,058,379	0.68
UNITED STATES	USD	3,500,000	TICC CAPITAL CORP 7.50% 01/11/2017 144A	2,795,532	0.47
UNITED STATES	USD	1,000,000	TRINITY INDUSTRIES INC 3.875% 01/06/2036	896,643	0.15
UNITED STATES	USD	6,455,000	UNITED STATES STEEL CORP 4.00% 15/05/2014	5,101,036	0.86
UNITED STATES	USD	2,695,000	VOLCANO CORP 1.75% 01/12/2017	1,902,186	0.32
UNITED STATES	USD	4,620,000	WELLPOINT INC 2.75% 15/10/2042 144A	4,457,396	0.75
SHARES, WARRANTS, RIGHTS				8,752,780	1.47
GREAT BRITAIN	GBP	300,000	AVIVA PLC	1,188,765	0.20
GREAT BRITAIN	GBP	6,016,519	MAX PETROLEUM PLC	294,850	0.05
HONG KONG	HKD	400,245	CHAMPION REIT	141,327	0.02
ISRAEL	USD	20,000	TEVA PHARMACEUTICAL-SP ADR	603,147	0.10
JAPAN	JPY	30	UNICHARM CORP	1,303	-
UNITED STATES	USD	1,055,240	CITIGROUP INC	638,088	0.11
UNITED STATES	USD	150,000	WEYERHAEUSER CO 6.375% 01/07/2016	5,885,300	0.99
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				12,334,842	2.07
SHARES, WARRANTS, RIGHTS				6,972,893	1.17
CAYMAN ISLANDS	JPY	7	SIGNUM CORAL LTD 0.00% 04/12/2017	6,952,899	1.17
JAPAN	JPY	30	JVC KENWOOD-CW07	19,994	-
BONDS				5,361,949	0.90
UNITED STATES	USD	2,625,000	BLACKROCK KELSO CAPITAL CORP 5.50% 15/02/2018 144A	2,082,897	0.35
UNITED STATES	USD	3,890,000	MOLINA HEALTHCARE INC 1.125% 15/01/2020 144A	3,279,052	0.55
TOTAL INVESTMENTS				586,344,878	98.43
CASH AT BANKS				17,663,090	2.97
OTHER NET ASSETS				(8,314,944)	(1.40)
TOTAL NET ASSETS				595,693,024	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				305,525,367	95.44
SHARES, WARRANTS, RIGHTS				305,525,367	95.44
JAPAN	JPY	77	ADVANTEST CORP	973	-
JAPAN	JPY	29,400	AISIN SEIKI CO LTD	864,100	0.27
JAPAN	JPY	88,500	AJINOMOTO CO INC	997,951	0.31
JAPAN	JPY	212,900	ASAHI BREWERIES LTD	4,057,813	1.27
JAPAN	JPY	169,000	ASAHI KASEI CORP	858,609	0.27
JAPAN	JPY	120,400	ASTELLAS PHARMA INC	5,025,971	1.57
JAPAN	JPY	291,000	BANK OF YOKOHAMA LTD/THE	1,153,899	0.36
JAPAN	JPY	84,500	BENESSE HOLDINGS INC	2,339,578	0.73
JAPAN	JPY	160,500	BRIDGESTONE CORP	4,201,424	1.31
JAPAN	JPY	257,200	CANON INC	6,443,918	2.01
JAPAN	JPY	24,400	CENTRAL JAPAN RAILWAY CO	2,292,215	0.72
JAPAN	JPY	355,000	CHIBA BANK LTD/THE	1,858,574	0.58
JAPAN	JPY	73,300	CHUBU ELECTRIC POWER CO INC	798,167	0.25
JAPAN	JPY	89,600	CHUGAI PHARMACEUTICAL CO LTD	1,426,710	0.45
JAPAN	JPY	61,400	CHUGOKU ELECTRIC POWER CO	740,868	0.23
JAPAN	JPY	531,330	CHUO MITSUI TRUST HOLDINGS	1,905,242	0.60
JAPAN	JPY	40,000	CREDIT SAISON CO LTD	771,063	0.24
JAPAN	JPY	430,000	CREDIT SUISSE INTERNATIONAL	4,189,852	1.31
JAPAN	JPY	849	DAI-ICHI LIFE INSURANCE CO LTD/THE	941,576	0.29
JAPAN	JPY	38,527	DAIICHI SANKYO CO LTD	494,118	0.15
JAPAN	JPY	38,050	DAIKIN INDUSTRIES LTD	1,181,691	0.37
JAPAN	JPY	7,500	DAITO TRUST CONSTRUCT CO LTD	543,097	0.17
JAPAN	JPY	201,000	DAIWA SECURITIES GROUP INC	1,296,719	0.41
JAPAN	JPY	66,100	DENSO CORP	2,388,129	0.75
JAPAN	JPY	88,900	DENTSU INC	2,361,569	0.74
JAPAN	JPY	114,000	EAST JAPAN RAILWAY CO	6,807,129	2.13
JAPAN	JPY	33,400	FANUC LTD	3,719,719	1.16
JAPAN	JPY	65,300	FUJIFILM HOLDINGS CORP	1,105,018	0.35
JAPAN	JPY	261,000	FUJITSU LTD	828,761	0.26
JAPAN	JPY	569	GUNZE LTD	1,058	-
JAPAN	JPY	27,020	HAKUHODO DY HOLDINGS INC	1,454,370	0.45
JAPAN	JPY	709,000	HITACHI LTD	3,497,763	1.09
JAPAN	JPY	91,900	HOKKAIDO ELECTRIC POWER CO	965,117	0.30
JAPAN	JPY	235,300	HONDA MOTOR CO LTD	6,715,280	2.10
JAPAN	JPY	60,200	HOYA CORP	955,307	0.30
JAPAN	JPY	216,000	H2O RETAILING CORP	1,515,607	0.47
JAPAN	JPY	949	INPEX CORP	3,042,785	0.95
JAPAN	JPY	804,000	ISUZU MOTORS LTD	4,227,957	1.32
JAPAN	JPY	255,400	ITOCHU CORP	2,264,807	0.71
JAPAN	JPY	15,044	JAPAN AIRLINES CO LTD	594,208	0.19
JAPAN	JPY	708	JAPAN RETAIL FUND INVESTMENT CORP	1,136,129	0.35

CHANGES IN INVESTMENT PORTFOLIO

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	149,500	JAPAN TOBACCO INC	4,058,205	1.27
JAPAN	JPY	116,200	JFE HOLDINGS INC	1,959,157	0.61
JAPAN	JPY	89,800	JGC CORP	2,482,843	0.78
JAPAN	JPY	118,300	KANSAI ELECTRIC POWER CO INC	1,245,113	0.39
JAPAN	JPY	69,900	KAO CORP	1,827,072	0.57
JAPAN	JPY	52,300	KDDI CORP	2,090,047	0.65
JAPAN	JPY	3,040	KEYENCE CORP	745,164	0.23
JAPAN	JPY	155,000	KIRIN HOLDINGS CO LTD	1,865,466	0.58
JAPAN	JPY	178,600	KOMATSU LTD	3,171,686	0.99
JAPAN	JPY	93,000	KUBOTA CORP	1,042,933	0.33
JAPAN	JPY	56,200	KYOCERA CORP	4,396,048	1.37
JAPAN	JPY	57,300	KYUSHU ELECTRIC POWER CO INC	663,882	0.21
JAPAN	JPY	37,400	MAKITA CORP	1,552,534	0.48
JAPAN	JPY	319,000	MARUBENI CORP	1,637,981	0.51
JAPAN	JPY	113,900	MARUICHI STEEL TUBE LTD	2,234,414	0.70
JAPAN	JPY	351,000	MAZDA MOTOR CORP	1,062,891	0.33
JAPAN	JPY	520,500	MITSUBISHI CHEMICAL HOLDINGS	1,878,501	0.59
JAPAN	JPY	211,000	MITSUBISHI CORP	2,776,391	0.87
JAPAN	JPY	651,000	MITSUBISHI ELECTRIC CORP	4,683,833	1.46
JAPAN	JPY	212,000	MITSUBISHI ESTATE CO LTD	4,336,197	1.35
JAPAN	JPY	435,000	MITSUBISHI HEAVY INDUSTRIES	1,856,289	0.58
JAPAN	JPY	2,419,300	MITSUBISHI UFJ FINANCIAL GROUP	11,466,895	3.58
JAPAN	JPY	349,100	mitsui & CO LTD	3,368,780	1.05
JAPAN	JPY	262,000	mitsui chemicals inc	454,521	0.14
JAPAN	JPY	332,000	mitsui fudosan co ltd	7,500,309	2.34
JAPAN	JPY	149,000	mitsui osk lines ltd	446,583	0.14
JAPAN	JPY	89,750	mitsui sumitomo insurance group	1,753,009	0.55
JAPAN	JPY	4,626,500	mizuho financial group inc	7,381,157	2.31
JAPAN	JPY	35,600	MURATA MANUFACTURING CO LTD	2,081,621	0.65
JAPAN	JPY	13,900	NIDEC CORP	744,947	0.23
JAPAN	JPY	47,000	NIKON CORP	842,298	0.26
JAPAN	JPY	34,700	NINTENDO CO LTD	3,144,272	0.98
JAPAN	JPY	1,032,125	NIPPON STEEL CORP	2,142,258	0.67
JAPAN	JPY	26,500	NIPPON TELEGRAPH & TELEPHONE	1,054,906	0.33
JAPAN	JPY	253,000	NIPPON YUSEN	515,325	0.16
JAPAN	JPY	374,500	NISSAN MOTOR CO LTD	2,914,893	0.91
JAPAN	JPY	14,800	NITORI CO LTD	916,973	0.29
JAPAN	JPY	28,000	NITTO DENKO CORP	1,383,514	0.43
JAPAN	JPY	49,650	NKSJ HOLDINGS INC	909,400	0.28
JAPAN	JPY	974,100	NOMURA HOLDINGS INC	5,514,748	1.72
JAPAN	JPY	168,000	NSK LTD	1,234,753	0.39
JAPAN	JPY	4,029	NTT DOCOMO INC	4,808,445	1.50
JAPAN	JPY	469,000	OBAYASHI CORP	1,870,617	0.58
JAPAN	JPY	71	OMRON CORP	1,623	-
JAPAN	JPY	198,200	ORIX CORP	2,079,925	0.65
JAPAN	JPY	276,000	OSAKA GAS CO LTD	895,628	0.28

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	173,420	PANASONIC CORP	1,070,440	0.33
JAPAN	JPY	416,300	RESONA HOLDINGS INC	1,557,250	0.49
JAPAN	JPY	105,000	RICOH CO LTD	959,569	0.30
JAPAN	JPY	137,000	ROHTO PHARMACEUTICAL CO LTD	1,494,983	0.47
JAPAN	JPY	13,800	SAWAI PHARMACEUTICAL CO LTD	1,266,491	0.40
JAPAN	JPY	33,400	SECOM CO LTD	1,396,835	0.44
JAPAN	JPY	124,000	SEGA SAMMY HOLDINGS INC	2,384,532	0.74
JAPAN	JPY	108,400	SEKISUI CHEMICAL CO LTD	884,021	0.28
JAPAN	JPY	467,100	SEKISUI HOUSE LTD	5,187,567	1.62
JAPAN	JPY	46,900	SEVEN & I HOLDINGS CO LTD	1,316,696	0.41
JAPAN	JPY	63,800	SHIKOKU ELECTRIC POWER CO	884,955	0.28
JAPAN	JPY	62,900	SHIN-ETSU CHEMICAL CO LTD	3,205,393	1.00
JAPAN	JPY	18,300	SHISEIDO CO LTD	209,332	0.07
JAPAN	JPY	140,000	SHIZUOKA BANK LTD/THE	1,159,072	0.36
JAPAN	JPY	46,400	SHO-BOND HOLDINGS CO LTD	1,403,278	0.44
JAPAN	JPY	3,700	SMC CORP	570,816	0.18
JAPAN	JPY	126,300	SOFTBANK CORP	5,663,523	1.77
JAPAN	JPY	173,000	SONY CORP	2,784,174	0.87
JAPAN	JPY	136,700	SUGI HOLDINGS CO LTD	3,991,302	1.25
JAPAN	JPY	134,300	SUMITOMO CORP	1,286,620	0.40
JAPAN	JPY	233,700	SUMITOMO ELECTRIC INDUSTRIES	2,146,585	0.67
JAPAN	JPY	354,000	SUMITOMO HEAVY INDUSTRIES	1,145,999	0.36
JAPAN	JPY	65,700	SUMITOMO METAL MINING CO LTD	562,763	0.18
JAPAN	JPY	246,600	SUMITOMO MITSUI FINANCIAL GROUP	8,689,787	2.71
JAPAN	JPY	94,200	SUMITOMO REALTY & DEVELOPMNT	2,885,374	0.90
JAPAN	JPY	81,000	SUZUKI MOTOR CORP	1,434,683	0.45
JAPAN	JPY	2,200	TAIYO NIPPON SANSO CORP	11,671	-
JAPAN	JPY	105,000	TAKEDA PHARMACEUTICAL CO LTD	3,643,108	1.14
JAPAN	JPY	282,000	T&D HOLDINGS INC	2,913,464	0.91
JAPAN	JPY	10,100	TDK CORP	267,909	0.08
JAPAN	JPY	14,600	TERUMO CORP	558,014	0.17
JAPAN	JPY	174,000	TOBU RAILWAY CO LTD	688,612	0.22
JAPAN	JPY	194,300	TOKIO MARINE HOLDINGS INC	4,732,582	1.48
JAPAN	JPY	31,200	TOKYO ELECTRON LTD	1,213,006	0.38
JAPAN	JPY	348,000	TOKYO GAS CO LTD	1,476,946	0.46
JAPAN	JPY	172,000	TORAY INDUSTRIES INC	855,201	0.27
JAPAN	JPY	630,000	TOSHIBA CORP	2,327,360	0.73
JAPAN	JPY	518,600	TOYOTA MOTOR CORP	24,058,251	7.51
JAPAN	JPY	69,800	TSUMURA & CO	1,580,657	0.49
JAPAN	JPY	18,400	UNICHARM CORP	799,439	0.25
JAPAN	JPY	2,380	YAHOO! JAPAN CORP	901,344	0.28
JAPAN	JPY	54,480	YAMADA DENKI CO LTD	1,698,274	0.53

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
JAPAN	JPY	356,000 77 BANK LTD/THE	1,298,601	0.41
TOTAL INVESTMENTS			305,525,367	95.44
CASH AT BANKS			11,369,259	3.55
OTHER NET ASSETS			3,228,287	1.01
TOTAL NET ASSETS			320,122,913	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

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INTERFUND EQUITY EUROPE

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				243,867,410	89.77
SHARES, WARRANTS, RIGHTS				193,867,035	71.37
DENMARK	DKK	673	A P MOLLER - MAERSK A/S - B	3,703,033	1.36
FRANCE	EUR	114,240	ALSTOM	2,874,278	1.06
FRANCE	EUR	195,985	AXA SA	2,958,394	1.09
FRANCE	EUR	221,282	BOUYGUES SA	4,339,340	1.60
FRANCE	EUR	330,595	EDF	5,896,162	2.17
FRANCE	EUR	153,928	FAURECIA	2,617,546	0.96
FRANCE	EUR	148,811	SOCIETE GENERALE	3,928,610	1.45
FRANCE	EUR	309,706	TOTAL SA	11,615,523	4.28
FRANCE	EUR	690,260	VIVENDI	10,043,283	3.70
GERMANY	EUR	89,652	ALLIANZ SE-REG	10,063,437	3.70
GERMANY	EUR	157,840	CELESIO AG	2,635,928	0.97
GERMANY	EUR	100,000	DEUTSCHE BANK AG-REGISTERED	3,215,500	1.18
GERMANY	EUR	1,177,888	DEUTSCHE TELEKOM AG-REG	10,558,588	3.90
GERMANY	EUR	291,303	INFINEON TECHNOLOGIES AG	1,873,078	0.69
GERMANY	EUR	460,462	METRO AG	11,198,437	4.13
GERMANY	EUR	218,388	RHOEN-KLINIKUM AG	3,869,835	1.42
GREAT BRITAIN	GBP	2,015,017	BARCLAYS PLC	6,546,858	2.41
GREAT BRITAIN	GBP	2,453,051	BP PLC	13,030,573	4.81
GREAT BRITAIN	GBP	418,172	GLAXOSMITHKLINE PLC	8,041,168	2.96
GREAT BRITAIN	GBP	98,888	IMPERIAL TOBACCO GROUP PLC	2,630,786	0.97
GREAT BRITAIN	GBP	104,210	RECKITT BENCKISER GROUP PLC	5,651,745	2.08
GREAT BRITAIN	GBP	178,213	RIO TINTO PLC	5,579,138	2.05
GREAT BRITAIN	GBP	2,190,563	ROYAL BANK OF SCOTLAND GROUP PLC	6,990,690	2.57
GREAT BRITAIN	GBP	2,375,957	RSA INSURANCE GROUP PLC	3,299,078	1.21
GREAT BRITAIN	GBP	120,896	SIG PLC	238,823	0.09
ITALY	EUR	4,550,000	BANCA POPOLARE DI MILANO	1,397,305	0.51
ITALY	EUR	372,000	ITALCEMENTI SPA	1,826,520	0.67
ITALY	EUR	82,030	SAIPEM	1,024,555	0.38
LUXEMBOURG	EUR	859,026	ARCELORMITTAL	7,365,289	2.71
NETHERLANDS	EUR	1,901,160	ING GROEP NV-CVA	13,308,120	4.89
NETHERLANDS	EUR	400,000	KONINKLIJKE KPN NV	638,800	0.24
SPAIN	EUR	242,231	ENDESA SA	3,975,011	1.46
SWEDEN	SEK	98,654	VOLVO AB-B SHS	1,009,787	0.37
SWITZERLAND	CHF	187,594	CREDIT SUISSE GROUP AG-REG	3,820,972	1.41
SWITZERLAND	CHF	142,108	NOVARTIS AG-REG	7,753,329	2.85
SWITZERLAND	CHF	43,686	ROCHE HOLDING AG-GENUSSCHEIN	8,347,516	3.07
BONDS				50,000,375	18.40
GERMANY	EUR	12,500,000	GERMAN TREASURY BILL 0.00% 25/09/2013	12,500,000	4.60

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	37,500,000	GERMAN TREASURY BILL 0.00% 28/08/2013	37,500,375	13.80
TOTAL INVESTMENTS				243,867,410	89.77
CASH AT BANKS				5,992,857	2.21
OTHER NET ASSETS				21,808,614	8.02
TOTAL NET ASSETS				271,668,881	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				120,749,801	97.95
SHARES, WARRANTS, RIGHTS				120,714,650	97.92
AUSTRALIA	AUD	121,498	AGL ENERGY LTD	1,238,888	1.00
AUSTRALIA	AUD	183,000	ALS LTD/QUEENSLAND	1,234,556	1.00
AUSTRALIA	AUD	110,778	AMCOR LTD	791,017	0.64
AUSTRALIA	AUD	469,803	AMP LTD	1,406,044	1.14
AUSTRALIA	AUD	382,124	ASCIANO GROUP	1,350,835	1.10
AUSTRALIA	AUD	19,960	ASX LTD	464,824	0.38
AUSTRALIA	AUD	375,694	AUST AND NZ BANKING GROUP	7,561,201	6.14
AUSTRALIA	AUD	316,287	BHP BILLITON LTD	6,986,989	5.68
AUSTRALIA	AUD	338,123	BRAMBLES LTD	2,223,903	1.80
AUSTRALIA	AUD	135,200	COMMONWEALTH BANK OF AUSTRAL	6,586,451	5.34
AUSTRALIA	AUD	46,000	CROWN LTD	392,280	0.32
AUSTRALIA	AUD	55,050	CSL LTD	2,387,213	1.94
AUSTRALIA	AUD	250,000	ECHO ENTERTAINMENT GROUP LTD	538,711	0.44
AUSTRALIA	AUD	260,000	FORTESCUE METALS GROUP LTD	556,597	0.45
AUSTRALIA	AUD	150,000	GOODMAN GROUP	515,472	0.42
AUSTRALIA	AUD	107,000	GPT GROUP	289,341	0.23
AUSTRALIA	AUD	100,000	HARVEY NORMAN HOLDINGS LTD	179,570	0.15
AUSTRALIA	AUD	117,000	ILUKA RESOURCES LTD	823,087	0.67
AUSTRALIA	AUD	53	INCITEC PIVOT LTD	107	-
AUSTRALIA	AUD	179,856	INSURANCE AUSTRALIA GROUP	688,998	0.56
AUSTRALIA	AUD	30,000	JAMES HARDIE INDUSTRIES-CDI	198,372	0.16
AUSTRALIA	AUD	64,000	LEIGHTON HOLDINGS LTD	696,310	0.56
AUSTRALIA	AUD	50,312	MACQUARIE GROUP LTD	1,483,436	1.20
AUSTRALIA	AUD	325,000	METCASH LTD	805,601	0.65
AUSTRALIA	AUD	1,030,000	MIRVAC GROUP	1,164,143	0.94
AUSTRALIA	AUD	200,000	MYER HOLDINGS LTD	335,198	0.27
AUSTRALIA	AUD	311,828	NATIONAL AUSTRALIA BANK LTD	6,517,383	5.29
AUSTRALIA	AUD	23,741	NEWCREST MINING LTD	165,010	0.13
AUSTRALIA	AUD	140,414	ORICA LTD	2,041,854	1.66
AUSTRALIA	AUD	390,000	PANAUST LTD	501,212	0.41
AUSTRALIA	AUD	129,865	QBE INSURANCE GROUP LTD	1,379,989	1.12
AUSTRALIA	AUD	87,225	RIO TINTO LTD	3,216,753	2.61
AUSTRALIA	AUD	104,079	SANTOS LTD	918,350	0.74
AUSTRALIA	AUD	920,000	SENEX ENERGY LTD	382,238	0.31
AUSTRALIA	AUD	126,500	SONIC HEALTHCARE LTD	1,319,289	1.07
AUSTRALIA	AUD	221,173	STOCKLAND	542,008	0.44
AUSTRALIA	AUD	211,758	SUNCORP-METWAY LTD	1,777,503	1.44
AUSTRALIA	AUD	437,490	TELSTRA CORP LTD	1,469,538	1.19
AUSTRALIA	AUD	365,000	TOLL HOLDINGS LTD	1,367,410	1.11
AUSTRALIA	AUD	1	TREASURY WINE ESTATES LTD	4	-
AUSTRALIA	AUD	139,313	WESFARMERS LTD	3,884,911	3.15

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	267,788	WESTFIELD GROUP	2,157,304	1.75
AUSTRALIA	AUD	464,000	WESTFIELD RETAIL TRUST	1,012,917	0.82
AUSTRALIA	AUD	299,723	WESTPAC BANKING CORP	6,093,905	4.94
AUSTRALIA	AUD	34,179	WOODSIDE PETROLEUM LTD	842,647	0.68
AUSTRALIA	AUD	68,097	WOOLWORTHS LTD	1,573,361	1.28
CHINA	USD	11,000	BAIDU INC/CHINA ADR	799,962	0.66
CHINA	HKD	400,000	GOODBABY INTERNATIONAL HOLDINGS LTD	122,197	0.10
CHINA	HKD	834,000	REAL GOLD MINING LTD	115,809	0.09
CHINA	HKD	659,452	SINOPEC ENGINEERING GROUP CO LTD	682,863	0.55
CHINA	HKD	250,000	SOHO CHINA LTD	152,994	0.12
CHINA	SGD	200,000	YANGZIJANG SHIPBUILDING HOLDINGS LTD	100,692	0.08
HONG KONG	HKD	1,283,506	AIA GROUP LTD	4,181,990	3.39
HONG KONG	HKD	28,800	ASM PACIFIC TECHNOLOGY	244,092	0.20
HONG KONG	HKD	187,060	BANK OF EAST ASIA	518,576	0.42
HONG KONG	HKD	360,000	BOC HONG KONG HOLDINGS LTD	851,610	0.69
HONG KONG	HKD	174,000	CHEUNG KONG HOLDINGS LTD	1,815,577	1.47
HONG KONG	HKD	46,500	CHEUNG KONG INFRASTRUCTURE	238,448	0.19
HONG KONG	HKD	170,000	CHINA MENGNIU DAIRY CO	467,909	0.38
HONG KONG	HKD	205,000	CLP HOLDINGS LTD	1,275,902	1.03
HONG KONG	HKD	288,000	COSCO PACIFIC LTD	287,940	0.23
HONG KONG	HKD	117,000	GALAXY ENTERTAINMENT GROUP LTD	440,980	0.36
HONG KONG	SGD	633,000	GENTING SINGAPORE PLC	506,830	0.41
HONG KONG	HKD	385,000	HANG LUNG PROPERTIES LTD	1,032,946	0.84
HONG KONG	HKD	80,100	HANG SENG BANK LTD	911,267	0.74
HONG KONG	HKD	101,200	HENDERSON LAND DEVELOPMENT	464,741	0.38
HONG KONG	HKD	188,539	HONG KONG & CHINA GAS	354,560	0.29
HONG KONG	HKD	101,800	HONG KONG EXCHANGES & CLEAR	1,182,373	0.96
HONG KONG	HKD	74,000	HONGKONG ELECTRIC HOLDINGS	491,029	0.40
HONG KONG	HKD	227,000	HUTCHISON WHAMPOA LTD	1,836,113	1.49
HONG KONG	HKD	770,000	I.T LTD	211,553	0.17
HONG KONG	HKD	683,000	KUNLUN ENERGY CO LTD	932,156	0.76
HONG KONG	HKD	535,600	LI & FUNG LTD	566,301	0.46
HONG KONG	HKD	105,000	LINK REIT	397,314	0.32
HONG KONG	HKD	470,000	NEW WORLD DEVELOPMENT	500,670	0.41
HONG KONG	SGD	487,000	NOBLE GROUP LTD	286,540	0.23
HONG KONG	HKD	541,000	PACIFIC BASIN SHIPPING LTD	236,639	0.19
HONG KONG	HKD	49	SCMP GROUP LTD	9	-
HONG KONG	HKD	150,000	SHANGHAI INDUSTRIAL HLDG LTD	357,813	0.29
HONG KONG	HKD	234,871	SHANGRI-LA ASIA LTD	312,165	0.25
HONG KONG	HKD	292,000	SINO LAND CO	316,268	0.26
HONG KONG	HKD	165,000	SJM HOLDINGS LTD	308,656	0.25
HONG KONG	HKD	151,000	SUN HUNG KAI PROPERTIES	1,499,204	1.22
HONG KONG	HKD	44,500	SWIRE PACIFIC LTD 'A'	414,453	0.34
HONG KONG	HKD	120,050	SWIRE PROPERTIES LTD	273,272	0.22
HONG KONG	HKD	46,500	TECHTRONIC INDUSTRIES CO	85,601	0.07
HONG KONG	HKD	840,000	VINDA INTERNATIONAL HOLDINGS LTD	660,697	0.54

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	151,100	WHARF HOLDINGS LTD	977,151	0.79
HONG KONG	HKD	77,000	WHEELOCK & CO LTD	297,091	0.24
HONG KONG	HKD	18,000	WING HANG BANK LTD	124,349	0.10
MACAO	HKD	241,200	SANDS CHINA LTD	874,409	0.71
MACAO	HKD	228,800	WYNN MACAU LTD	476,568	0.39
NEW-ZEALAND	NZD	66,000	FLETCHER BUILDING LTD	330,571	0.27
NEW-ZEALAND	NZD	510,000	TELECOM CORP OF NEW ZEALAND	681,782	0.55
PAPUA NEW GUINEA	AUD	183,000	OIL SEARCH LTD	996,150	0.81
SINGAPORE	SGD	312,000	CAPITALAND LTD	582,895	0.47
SINGAPORE	SGD	146,000	CAPITAMALLS ASIA LTD	161,622	0.13
SINGAPORE	SGD	146,000	COMFORTDELGRO CORP LTD	162,508	0.13
SINGAPORE	SGD	195,801	DBS GROUP HOLDINGS LTD	1,840,906	1.49
SINGAPORE	SGD	587,040	GOLDEN AGRI-RESOURCES LTD	199,407	0.16
SINGAPORE	SGD	12,000	JARDINE CYCLE & CARRIAGE LTD	309,426	0.25
SINGAPORE	SGD	164,000	KEPPEL CORP LTD	1,034,575	0.84
SINGAPORE	SGD	32,800	KEPPEL REIT	25,765	0.02
SINGAPORE	SGD	155,654	OLAM INTERNATIONAL LTD	154,842	0.13
SINGAPORE	USD	25,215	OLAM INTERNATIONAL LTD 0.00% 29/01/2018	5,917	-
SINGAPORE	SGD	272,840	OVERSEA-CHINESE BANKING CORP	1,654,981	1.34
SINGAPORE	SGD	117,180	SEMBCORP INDUSTRIES LTD	351,839	0.29
SINGAPORE	SGD	77,000	SEMBCORP MARINE LTD	201,771	0.16
SINGAPORE	SGD	58,000	SINGAPORE AIRLINES LTD	356,739	0.29
SINGAPORE	SGD	49,000	SINGAPORE EXCHANGE LTD	208,947	0.17
SINGAPORE	SGD	835,000	SINGAPORE TELECOMMUNICATIONS	1,909,470	1.56
SINGAPORE	SGD	135,400	UNITED OVERSEAS BANK LTD	1,631,109	1.32
SINGAPORE	SGD	58,000	UOL GROUP LTD	236,419	0.19
SINGAPORE	SGD	224,000	WILMAR INTERNATIONAL LTD	428,000	0.35
BONDS				35,151	0.03
SINGAPORE	USD	48,719	OLAM INTERNATIONAL LTD 6.75% 29/01/2018	35,151	0.03
TOTAL INVESTMENTS				120,749,801	97.95
CASH AT BANKS				(199,962)	(0.16)
OTHER NET ASSETS				2,731,716	2.21
TOTAL NET ASSETS				123,281,555	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				273,797,916	94.69
SHARES, WARRANTS, RIGHTS				273,797,916	94.69
BERMUDA	USD	107,913	ARCH CAPITAL GROUP LTD	4,268,040	1.48
CANADA	USD	66,103	VALEANT PHARMACEUTICALS INTERNATIONAL INC	4,377,544	1.51
FRANCE	EUR	71,534	CHRISTIAN DIOR	8,870,215	3.06
FRANCE	EUR	357,973	EDENRED	8,412,366	2.91
FRANCE	EUR	53,890	EURAZEO	2,218,382	0.77
GREAT BRITAIN	GBP	210,596	BURBERRY GROUP PLC	3,319,804	1.15
GREAT BRITAIN	GBP	100,003	INTERTEK GROUP PLC	3,410,742	1.18
GREAT BRITAIN	GBP	49,552	ROLLS-ROYCE HOLDINGS PLC	58	-
SWITZERLAND	USD	138,206	NESTLE SA ADR	6,994,036	2.42
UNITED STATES	USD	144,316	ABBOTT LABORATORIES	3,872,559	1.34
UNITED STATES	USD	97,587	AMAZON.COM INC	20,847,756	7.21
UNITED STATES	USD	25,303	APPLE INC	7,710,136	2.67
UNITED STATES	USD	87,313	BERKSHIRE HATHAWAY INC	7,517,851	2.60
UNITED STATES	USD	35,090	BLACKROCK INC	6,933,780	2.40
UNITED STATES	USD	77,256	CARTER'S INC	4,402,321	1.52
UNITED STATES	USD	68,612	CME GROUP INC	4,010,573	1.39
UNITED STATES	USD	159,413	COACH INC	7,001,496	2.42
UNITED STATES	USD	185,384	DOLLAR TREE INC	7,250,783	2.51
UNITED STATES	USD	132,707	DUNKIN' BRANDS GROUP INC	4,371,672	1.51
UNITED STATES	USD	100,759	EBAY INC	4,009,124	1.39
UNITED STATES	USD	829,793	FACEBOOK INC	15,870,039	5.49
UNITED STATES	USD	32,481	GOOGLE INC-CL A	21,998,939	7.61
UNITED STATES	USD	22,660	MASTERCARD INC-CLASS A	10,015,140	3.46
UNITED STATES	USD	101,203	MCCORMICK & CO-NON VTG SHRS	5,478,054	1.89
UNITED STATES	USD	91,078	MCGRAW-HILL COMPANIES INC	3,726,924	1.29
UNITED STATES	USD	159,881	MEAD JOHNSON NUTRITION CO	9,745,264	3.37
UNITED STATES	USD	164,839	MONDELEZ INTERNATIONAL INC	3,618,002	1.25
UNITED STATES	USD	99,287	MONSTER BEVERAGE CORP	4,641,825	1.61
UNITED STATES	USD	204,670	MOTOROLA SOLUTIONS INC	9,089,978	3.14
UNITED STATES	USD	123,477	MSCI INC-A	3,160,428	1.09
UNITED STATES	USD	29,968	PANERA BREAD CO	4,286,844	1.48
UNITED STATES	USD	114,577	PEPSICO INC	7,209,493	2.49
UNITED STATES	USD	67,301	PHILIP MORRIS INTERNATIONAL	4,484,838	1.55
UNITED STATES	USD	92,219	PHILLIPS 66	4,179,425	1.45
UNITED STATES	USD	485,201	PROGRESSIVE CORP	9,488,648	3.28
UNITED STATES	USD	71,036	RANGE RESOURCES CORP	4,225,494	1.46
UNITED STATES	USD	209,868	STARBUCKS CORP	10,573,732	3.66
UNITED STATES	USD	108,413	THERMO FISHER SCIENTIFIC INC	7,058,506	2.44
UNITED STATES	USD	93,968	VERISK ANALYTICS INC	4,315,801	1.49

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	77,040	VISA INC-CLASS A SHARES	10,831,304	3.75
TOTAL INVESTMENTS				273,797,916	94.69
CASH AT BANKS				10,916,440	3.78
OTHER NET ASSETS				4,452,319	1.53
TOTAL NET ASSETS				289,166,675	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				50,288,934	96.04
BONDS				50,288,934	96.04
ANGOLA	USD	200,000	REPUBLIC OF ANGOLA VIA NORTHERN LIGHTS III BV 7.00% 16/08/2019	160,788	0.31
ARGENTINA	USD	1,190,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	298,679	0.57
ARGENTINA	USD	680,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	404,193	0.77
AZERBAIDJAN	USD	200,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 5.45% 09/02/2017	158,480	0.30
BELARUS	USD	200,000	REPUBLIC OF BELARUS 8.75% 03/08/2015	154,825	0.30
BELARUS	USD	200,000	REPUBLIC OF BELARUS 8.95% 26/01/2018	154,249	0.29
BRAZIL	USD	150,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.50% 12/07/2020	118,860	0.23
BRAZIL	USD	250,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.369% 16/06/2018	207,236	0.40
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.50% 10/06/2019	167,712	0.32
BRAZIL	USD	300,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2021	246,663	0.47
BRAZIL	USD	150,000	CAIXA ECONOMICA FEDERAL 2.375% 06/11/2017	107,032	0.20
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 3.50% 07/11/2022	130,784	0.25
BRAZIL	USD	250,000	FED REPUBLIC OF BRAZIL 10.125% 15/05/2027	300,515	0.57
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 11.00% 17/08/2040	183,098	0.35
BRAZIL	USD	100,000	FED REPUBLIC OF BRAZIL 12.25% 06/03/2030	132,131	0.25
BRAZIL	USD	300,000	FED REPUBLIC OF BRAZIL 5.625% 07/01/2041	230,219	0.44
BRAZIL	USD	150,000	FED REPUBLIC OF BRAZIL 5.875% 15/01/2019	131,698	0.25
BRAZIL	USD	102,000	FED REPUBLIC OF BRAZIL 6.00% 17/01/2017	88,181	0.17
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 7.125% 20/01/2037	183,868	0.35
BRAZIL	USD	50,000	FED REPUBLIC OF BRAZIL 7.875% 07/03/2015	42,649	0.08
BRAZIL	USD	194,000	FED REPUBLIC OF BRAZIL 8.25% 20/01/2034	199,246	0.38
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 8.75% 04/02/2025	215,025	0.41
BRAZIL	USD	125,000	FED REPUBLIC OF BRAZIL 8.875% 14/10/2019	126,938	0.24
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 8.875% 15/04/2024	214,640	0.41
CHILE	USD	500,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 14/09/2021	386,584	0.75
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.625% 30/10/2042	126,938	0.24
CHILE	USD	100,000	CODELCO INC 5.625% 21/09/2035	79,154	0.15
CHILE	USD	100,000	CODELCO INC 6.15% 24/10/2036	84,529	0.16
CHILE	USD	150,000	CODELCO INC 7.50% 15/01/2019	137,956	0.26
CHILE	USD	300,000	CORP NACIONAL DEL COBRE DE CHILE 3.00% 17/07/2022	208,396	0.40
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 3.75% 04/11/2020	299,287	0.57
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 3.875% 03/11/2021	297,965	0.57
CHINA	USD	200,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	139,470	0.27
CHINA	USD	100,000	EXPORT IMPORT BANK CHINA 4.875% 21/07/2015	82,363	0.16
CHINA	USD	100,000	SINOPEC OVERSEAS CAPITAL CO LTD 6.30% 12/11/2040	77,235	0.15
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 2.75% 17/05/2017	155,077	0.29
CHINA	USD	300,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	225,295	0.42

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 4.875% 17/05/2042	144,888	0.28
COLOMBIA	USD	250,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	169,731	0.32
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	160,211	0.31
COLOMBIA	USD	250,000	REPUBLIC OF COLOMBIA 11.75% 25/02/2020	284,168	0.54
COLOMBIA	USD	450,000	REPUBLIC OF COLOMBIA 6.125% 18/01/2041	384,275	0.74
COLOMBIA	USD	250,000	REPUBLIC OF COLOMBIA 7.375% 18/03/2019	232,960	0.44
COLOMBIA	USD	350,000	REPUBLIC OF COLOMBIA 7.375% 18/09/2037	341,963	0.66
COLOMBIA	USD	136,000	REPUBLIC OF COLOMBIA 8.125% 21/05/2024	137,585	0.26
COLOMBIA	USD	230,000	REPUBLIC OF COLOMBIA 8.25% 22/12/2014	193,532	0.37
COSTA RICA	USD	100,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	70,777	0.14
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	140,017	0.26
COSTA RICA	USD	50,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	40,774	0.08
CROATIA	USD	300,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	225,026	0.43
CROATIA	USD	300,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.25% 27/04/2017	242,624	0.46
CROATIA	USD	300,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.375% 24/03/2021	242,047	0.46
CROATIA	USD	300,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	244,644	0.48
CROATIA	USD	200,000	CROATIA 6.75% 05/11/2019	164,250	0.31
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	165,404	0.32
DOMINICAN REPUBLIC	USD	183,000	DOMINICAN REPUBLIC 9.04% 23/01/2018	168,492	0.32
EGYPT	USD	300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	165,596	0.32
EL SALVADOR	USD	200,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	149,248	0.29
EL SALVADOR	USD	150,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	110,782	0.21
EL SALVADOR	USD	350,000	REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	263,877	0.51
EL SALVADOR	USD	200,000	REPUBLIC OF EL SALVADOR 7.75% 24/01/2023	169,250	0.32
EL SALVADOR	USD	100,000	REPUBLIC OF EL SALVADOR 8.25% 10/04/2032	80,779	0.15
GABON	USD	200,000	GABONESE REPUBLIC 8.20% 12/12/2017	176,174	0.34
GEORGIA	USD	200,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 6.875% 12/04/2021	165,404	0.32
GEORGIA	USD	150,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	122,322	0.23
GUATEMALA	USD	300,000	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	210,024	0.40
HONG KONG	USD	300,000	SINOCEM OVERSEAS CAPITAL CO LTD 4.50% 12/11/2020	229,374	0.44
HUNGARY	USD	200,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4.125% 19/02/2018	150,017	0.29
HUNGARY	USD	350,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	261,184	0.50
HUNGARY	USD	480,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.25% 29/01/2020	389,585	0.74
HUNGARY	USD	390,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	317,287	0.61
HUNGARY	USD	300,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	241,182	0.46
HUNGARY	USD	200,000	MAGYAR EXPORT-IMPORT BANK RT 5.50% 12/02/2018	153,847	0.29
HUNGARY	USD	300,000	REPUBLIC OF HUNGARY 4.75% 03/02/2015	235,123	0.45
INDIA	USD	150,000	EXPORT-IMPORT BANK OF INDIA 4.00% 07/08/2017	115,787	0.22
INDIA	USD	200,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	139,555	0.27

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	300,000	INDONESIA GOVERNMENT BOND 6.875% 17/01/2018	259,646	0.50
INDONESIA	USD	100,000	INDONESIA GOVERNMENT BOND 7.50% 15/01/2016	85,298	0.16
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	138,093	0.26
INDONESIA	USD	100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	72,124	0.14
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	134,054	0.26
INDONESIA	USD	150,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 13/03/2020	125,207	0.24
INDONESIA	USD	100,000	MAJAPAHIT HOLDING BV 7.75% 17/10/2016	85,202	0.16
INDONESIA	USD	100,000	MAJAPAHIT HOLDING BV 7.75% 20/01/2020	86,068	0.16
INDONESIA	USD	300,000	PERTAMINA PERSERO PT 4.30% 20/05/2023	216,660	0.41
INDONESIA	USD	100,000	PERTAMINA PERSERO PT 5.25% 23/05/2021	76,163	0.15
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 5.625% 20/05/2043	133,285	0.25
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.00% 03/05/2042	140,786	0.27
INDONESIA	USD	250,000	PERUSAHAAN LISTRIK NEGARA PT 5.50% 22/11/2021	190,888	0.36
INDONESIA	USD	250,000	REPUBLIC OF INDONESIA 11.625% 04/03/2019	263,010	0.51
INDONESIA	USD	250,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	197,619	0.38
INDONESIA	USD	175,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	147,421	0.28
INDONESIA	USD	326,000	REPUBLIC OF INDONESIA 6.875% 09/03/2017	279,639	0.54
INDONESIA	USD	57,000	REPUBLIC OF INDONESIA 8.50% 12/10/2035	58,103	0.11
IRAQ	USD	686,000	REPUBLIC OF IRAQ 5.80% 15/01/2028	432,758	0.83
IRELAND	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	159,442	0.30
IVORY COAST	USD	500,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 2.50% 31/12/2032	318,306	0.61
JAMAICA	USD	100,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	68,469	0.13
JAMAICA	USD	150,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 24/06/2019	115,399	0.22
KAZAKHSTAN	USD	300,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	205,408	0.39
KAZAKHSTAN	USD	200,000	INTERGAS FINANCE BV 6.375% 14/05/2017	168,096	0.32
KAZAKHSTAN	USD	200,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.375% 06/10/2020	167,519	0.32
KAZAKHSTAN	USD	200,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	155,595	0.30
KAZAKHSTAN	USD	100,000	KAZATOMPROM 6.25% 20/05/2015	80,875	0.15
KAZAKHSTAN	USD	200,000	KAZMUNAIGAZ FINANCE SUB 11.75% 23/01/2015	174,443	0.33
KAZAKHSTAN	USD	300,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	278,110	0.54
KAZAKHSTAN	USD	300,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 30/04/2043	205,985	0.39
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO 6.375% 09/04/2021	167,135	0.32
KAZAKHSTAN	USD	250,000	KAZMUNAYGAS NATIONAL CO 7.00% 05/05/2020	216,853	0.42
LATVIA	USD	300,000	REPUBLIC OF LATVIA 2.75% 12/01/2020	215,417	0.41
LATVIA	USD	200,000	REPUBLIC OF LATVIA 5.25% 16/06/2021	163,211	0.31
LATVIA	USD	100,000	REPUBLIC OF LATVIA 5.25% 22/02/2017	83,350	0.16
LEBANON	USD	240,000	LEBANESE REPUBLIC 8.25% 12/04/2021	205,870	0.39
LEBANON	USD	41,000	LEBANESE REPUBLIC 8.50% 19/01/2016	34,065	0.07
LEBANON	USD	300,000	LEBANESE REPUBLIC 9.00% 20/03/2017	258,492	0.49
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2017	301,572	0.59
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.15% 12/11/2018	75,778	0.14
LEBANON	USD	200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	143,671	0.27

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LEBANON	USD	300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 20/05/2019	230,796	0.44
LEBANON	USD	350,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	262,531	0.50
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.375% 09/03/2020	77,317	0.15
LEBANON	USD	150,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027	111,359	0.21
LITHUANIA	USD	300,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 5.125% 14/09/2017	246,488	0.47
LITHUANIA	USD	300,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.125% 09/03/2021	258,990	0.49
LITHUANIA	USD	300,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.625% 01/02/2022	267,816	0.51
LITHUANIA	USD	300,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 7.375% 11/02/2020	275,810	0.54
LITHUANIA	USD	250,000	REPUBLIC OF LITHUANIA 6.75% 15/01/2015	205,366	0.39
MALAYSIA	USD	200,000	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.875% 14/12/2017	154,833	0.30
MALAYSIA	USD	360,000	PENERBANGAN MALAYSIA BD 5.625% 15/03/2016	306,328	0.58
MALAYSIA	USD	100,000	PETROLIAM NASIONAL BERHD 7.75% 15/08/2015	86,919	0.17
MALAYSIA	USD	50,000	PETROLIAM NASIONAL BHD 7.625% 15/10/2026	49,256	0.09
MALAYSIA	USD	350,000	PETRONAS CAPITAL LTD 5.25% 12/08/2019	296,160	0.57
MALAYSIA	USD	350,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	343,100	0.65
MEXICO	USD	156,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	118,814	0.23
MEXICO	USD	92,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	64,407	0.12
MEXICO	USD	250,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2020	212,525	0.41
MEXICO	USD	150,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	107,897	0.21
MEXICO	USD	100,000	PEMEX PROJ FDG MASTER TR 6.625% 15/06/2035	80,971	0.15
MEXICO	USD	100,000	PEMEX PROJECT FUNDING MASTER TRUST 5.75% 01/03/2018	84,625	0.16
MEXICO	USD	200,000	PETROLEOS MEXICANOS 4.875% 15/03/2015	161,597	0.31
MEXICO	USD	300,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	235,567	0.45
MEXICO	USD	300,000	PETROLEOS MEXICANOS 5.50% 21/01/2021	246,953	0.47
MEXICO	USD	150,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	104,409	0.20
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	84,818	0.16
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	79,925	0.15
MEXICO	USD	150,000	PETROLEOS MEXICANOS 8.00% 03/05/2019	140,497	0.27
MEXICO	USD	130,000	UNITED MEXICAN STATES 5.95% 19/03/2019	115,013	0.22
MEXICO	USD	200,000	UNITED MEXICAN STATES 6.05% 11/01/2040	169,250	0.32
MEXICO	USD	250,000	UNITED MEXICAN STATES 6.75% 27/09/2034	228,873	0.44
MEXICO	USD	100,000	UNITED MEXICAN STATES 7.50% 08/04/2033	98,665	0.19
MEXICO	USD	226,000	UNITED MEXICAN STATES 8.30% 15/08/2031	239,066	0.46
MONGOLIA	USD	100,000	DEVELOPMENT BANK OF MONGOLIA LLC 5.75% 21/03/2017	76,548	0.15
MONGOLIA	USD	100,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	68,854	0.13
MOROCCO	USD	300,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	207,139	0.39
MOROCCO	USD	100,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	65,585	0.13
NAMIBIA	USD	200,000	NAMIBIA INTERNATIONAL BONDS 5.50% 03/11/2021	156,941	0.30
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.75% 28/01/2021	161,942	0.31
PAKISTAN	USD	200,000	ISLAMIC REP OF PAKISTAN 6.875% 01/06/2017	146,555	0.28

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PAKISTAN	USD	100,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.125% 31/03/2016	74,432	0.14
PANAMA	USD	300,000	PANAMA GOVERNMENT INTERNATIONAL BOND 5.20% 30/01/2020	252,722	0.48
PANAMA	USD	396,000	REPUBLIC OF PANAMA 6.70% 26/01/2036	357,965	0.68
PANAMA	USD	100,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	92,703	0.18
PANAMA	USD	300,000	REPUBLIC OF PANAMA 8.875% 30/09/2027	321,960	0.61
PANAMA	USD	185,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	207,082	0.40
PERU	USD	200,000	EL FONDO MIVIVIENDA SA 3.50% 31/01/2023	138,478	0.26
PERU	USD	350,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	275,994	0.53
PERU	USD	250,000	REPUBLIC OF PERU 6.55% 14/03/2037	226,469	0.43
PERU	USD	300,000	REPUBLIC OF PERU 7.125% 30/03/2019	279,840	0.53
PERU	USD	356,000	REPUBLIC OF PERU 7.35% 21/07/2025	347,824	0.67
PERU	USD	283,000	REPUBLIC OF PERU 8.75% 21/11/2033	315,146	0.60
PHILIPPINES	USD	500,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.00% 15/01/2021	405,816	0.77
PHILIPPINES	USD	200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	163,865	0.31
PHILIPPINES	USD	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	351,195	0.67
PHILIPPINES	USD	300,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	276,955	0.53
PHILIPPINES	USD	200,000	POWER SECTOR ASSETS & LI 7.25% 27/05/2019	183,098	0.35
PHILIPPINES	USD	150,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	140,930	0.27
PHILIPPINES	USD	245,000	REPUBLIC OF PHILIPPINES 10.625% 16/03/2025	298,039	0.57
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 6.375% 15/01/2032	181,560	0.35
PHILIPPINES	USD	300,000	REPUBLIC OF PHILIPPINES 6.50% 20/01/2020	277,532	0.53
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 7.75% 14/01/2031	203,485	0.39
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 8.375% 17/06/2019	199,639	0.38
PHILIPPINES	USD	150,000	REPUBLIC OF PHILIPPINES 9.375% 18/01/2017	142,949	0.27
PHILIPPINES	USD	100,000	REPUBLIC OF PHILIPPINES 9.50% 02/02/2030	115,687	0.22
POLAND	USD	300,000	POLAND GOVERNMENT BOND 5.00% 19/10/2015	248,510	0.47
POLAND	USD	550,000	POLAND GOVERNMENT BOND 6.375% 15/05/2019	495,904	0.96
POLAND	USD	450,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	315,985	0.60
POLAND	USD	550,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	452,284	0.86
POLAND	USD	300,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.125% 21/04/2021	251,925	0.48
ROMANIA	USD	400,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	291,188	0.56
ROMANIA	USD	500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75% 07/02/2022	431,300	0.82
RUSSIA	USD	100,000	RSHB CAPTL (RUSS AG BK) 7.125% 14/01/2014	78,908	0.15
RUSSIA	USD	150,000	RSHB CAPTL (RUSS AG BK) 7.75% 29/05/2018	129,102	0.25
RUSSIA	USD	100,000	RSHB CAPTL (RUSS AG BK) 9.00% 11/06/2014	81,619	0.16
RUSSIA	USD	150,000	RUSSIA FOREIGN BOND - EUROBOND 11.00% 24/07/2018	159,249	0.30
RUSSIA	USD	185,000	RUSSIA FOREIGN BOND - EUROBOND 12.75% 24/06/2028	250,491	0.48
RUSSIA	USD	1,390,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	934,095	1.79
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 3.25% 04/04/2017	158,865	0.30
RUSSIA	USD	100,000	RUSSIAN FOREIGN BOND - EUROBOND 3.625% 29/04/2015	79,961	0.15
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	157,903	0.30

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	USD	300,000	RUSSIAN FOREIGN BOND - EUROBOND 5.00% 29/04/2020	248,394	0.47
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	160,403	0.31
RUSSIA	USD	50,000	VNESHECONOMBANK VIA VEB FINANCE LTD 6.902% 09/07/2020	42,505	0.08
RUSSIA	USD	100,000	VNESHECONOMBANK VIA VEB FINANCE PLC 5.375% 13/02/2017	80,490	0.15
RUSSIA	USD	100,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	82,798	0.16
SENEGAL	USD	150,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 8.75% 13/05/2021	121,168	0.23
SERBIA	USD	450,000	REPUBLIC OF SERBIA 4.875% 25/02/2020	321,960	0.62
SERBIA	USD	200,000	REPUBLIC OF SERBIA 5.25% 21/11/2017	151,941	0.29
SERBIA	USD	400,000	REPUBLIC OF SERBIA 6.75% 01/11/2024	120,861	0.23
SERBIA	USD	300,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	237,720	0.45
SOUTH AFRICA	USD	150,000	REPUBLIC OF SOUTH AFRICA 5.875% 30/05/2022	125,495	0.24
SOUTH AFRICA	USD	550,000	REPUBLIC OF SOUTH AFRICA 6.875% 27/05/2019	486,595	0.92
SOUTH AFRICA	USD	300,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	225,315	0.43
SOUTH AFRICA	USD	200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	165,404	0.32
SOUTH AFRICA	USD	150,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	123,909	0.24
SOUTH AFRICA	USD	200,000	TRANSNET SOC LTD 4.00% 26/07/2022	135,400	0.26
SOUTH AFRICA	USD	400,000	TRANSNET SOC LTD 4.50% 10/02/2016	316,575	0.60
SRI LANKA	USD	200,000	BANK OF CEYLON 6.875% 03/05/2017	158,480	0.30
SRI LANKA	USD	300,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	218,680	0.42
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	152,325	0.29
SRI LANKA	USD	100,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.40% 22/01/2015	81,548	0.16
TURKEY	USD	150,000	EXPORT CREDIT BANK OF TURKEY 5.375% 04/11/2016	120,014	0.23
TURKEY	USD	100,000	EXPORT CREDIT BANK OF TURKEY 5.875% 24/04/2019	80,105	0.15
TURKEY	USD	175,000	REPUBLIC OF TURKEY 11.875% 15/01/2030	228,031	0.44
TURKEY	USD	135,000	REPUBLIC OF TURKEY 6.875% 17/03/2036	116,321	0.22
TURKEY	USD	150,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	134,439	0.26
TURKEY	USD	100,000	REPUBLIC OF TURKEY 7.00% 11/03/2019	88,953	0.17
TURKEY	USD	50,000	REPUBLIC OF TURKEY 7.25% 05/03/2038	45,149	0.09
TURKEY	USD	200,000	REPUBLIC OF TURKEY 7.375% 05/02/2025	185,406	0.35
TURKEY	USD	100,000	REPUBLIC OF TURKEY 7.50% 07/11/2019	91,116	0.17
TURKEY	USD	50,000	REPUBLIC OF TURKEY 8.00% 14/02/2034	48,419	0.09
TURKEY	USD	300,000	TURKEY GOVERNMENT BOND 6.75% 03/04/2018	262,242	0.49
TURKEY	USD	100,000	TURKEY GOVERNMENT BOND 7.00% 26/09/2016	86,645	0.17
TURKEY	USD	550,000	TURKEY GOVERNMENT BOND 7.25% 15/03/2015	456,446	0.86
TURKEY	USD	300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	203,678	0.39
TURKEY	USD	250,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	165,885	0.32
TURKEY	USD	300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 25/03/2022	238,297	0.46
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.625% 30/03/2021	165,404	0.32
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	154,441	0.29
TURKEY	USD	150,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	128,525	0.25

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INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UKRAINE	USD	100,000	NAK NAFTOGAZ UKRAINE 9.50% 30/09/2014	76,644	0.15
UKRAINE	USD	400,000	OSCHADBANK VIA SSB 1 PLC 8.25% 10/03/2016	286,188	0.54
UKRAINE	USD	100,000	OSCHADBANK VIA SSB #1 PLC 8.875% 20/03/2018	67,796	0.13
UKRAINE	USD	100,000	STATE EXPORT-IMPORT BANK OF UKRAINE JSC VIA BIZ FINANCE PLC 8.75% 22/01/2018	68,469	0.13
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.25% 17/06/2016	143,863	0.27
UKRAINE	USD	150,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.875% 23/09/2015	112,080	0.21
UKRAINE	USD	400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.50% 17/04/2023	272,339	0.52
UKRAINE	USD	300,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 23/09/2020	212,332	0.41
UKRAINE	USD	300,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.95% 23/02/2021	212,909	0.41
UKRAINE	USD	300,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.25% 24/07/2017	231,662	0.44
UKRAINE	USD	200,000	UKREXIMBANK VIA BIZ FINANCE PL 8.375% 27/04/2015	149,248	0.29
URUGUAY	USD	200,000	REPUBLIC OF URUGUAY 7.875% 15/01/2033	193,869	0.37
URUGUAY	USD	360,000	REPUBLIC OF URUGUAY 8.00% 18/11/2022	346,193	0.66
URUGUAY	USD	250,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	242,336	0.46
URUGUAY	USD	200,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	123,861	0.24
VENEZUELA	USD	204,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	115,352	0.22
VENEZUELA	USD	200,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	124,630	0.24
VENEZUELA	USD	270,000	PETROLEOS DE VENEZUELA S 5.25% 12/04/2017	169,549	0.32
VENEZUELA	USD	300,000	PETROLEOS DE VENEZUELA S 5.375% 12/04/2027	139,632	0.27
VENEZUELA	USD	250,000	PETROLEOS DE VENEZUELA S 5.50% 12/04/2037	112,032	0.21
VENEZUELA	USD	250,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	194,494	0.37
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	61,161	0.12
VENEZUELA	USD	550,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	308,882	0.59
VENEZUELA	USD	350,000	REPUBLIC OF VENEZUELA 7.00% 01/12/2018	223,487	0.43
VENEZUELA	USD	280,000	REPUBLIC OF VENEZUELA 7.00% 31/03/2038	143,786	0.27
VENEZUELA	USD	255,000	REPUBLIC OF VENEZUELA 8.50% 08/10/2014	193,724	0.37
VENEZUELA	USD	89,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	57,942	0.11
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	39,283	0.08
VENEZUELA	USD	250,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	146,652	0.28
VIETNAM	USD	250,000	SOCIALIST REP OF VIETNAM 6.875% 15/01/2016	205,793	0.40
VIETNAM	USD	200,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	163,481	0.31
ZAMBIA	USD	100,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 20/09/2022	69,816	0.13
TOTAL INVESTMENTS				50,288,934	96.04
CASH AT BANKS				573,568	1.10
OTHER NET ASSETS				1,499,232	2.86
TOTAL NET ASSETS				52,361,734	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				256,416,040	97.85
SHARES, WARRANTS, RIGHTS				256,416,040	97.85
BRAZIL	USD	107,103	BANCO BRADESCO SA ADR	1,071,978	0.41
BRAZIL	BRL	137,570	BANCO BRADESCO SA-PREF	1,379,805	0.53
BRAZIL	BRL	72,300	BANCO DO BRASIL SA	557,213	0.21
BRAZIL	BRL	219,300	BANCO SANTANDER BRASIL SA/BRAZIL	1,034,855	0.39
BRAZIL	BRL	109,400	BM&FBOVESPA SA	470,909	0.18
BRAZIL	BRL	287,400	BR MALLS PARTICIPACOES SA	1,999,787	0.76
BRAZIL	BRL	106,702	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	3,701,121	1.41
BRAZIL	BRL	102	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	360	-
BRAZIL	BRL	125,600	CIA DE CONCESSOES RODOVIARIAS	774,220	0.30
BRAZIL	USD	23,338	CIA ENERGETICA DE MINAS GERAIS ADR	161,051	0.06
BRAZIL	BRL	64,077	CIA ENERGETICA MINAS GER-PRF	444,299	0.17
BRAZIL	BRL	24,000	CIA PARANAENSE DE ENERGIA	231,355	0.09
BRAZIL	USD	19,020	CIA SANEAMENTO BASICO DE-ADR	152,324	0.06
BRAZIL	BRL	61,200	CIA SIDERURGICA NACIONAL SA	127,241	0.05
BRAZIL	BRL	10,756	CIELO SA	209,769	0.08
BRAZIL	BRL	131,400	DIAGNOSTICOS DA AMERICA SA	529,456	0.20
BRAZIL	BRL	63,200	EMPRESA BRAS DE AERONAUTICA	451,424	0.17
BRAZIL	BRL	93,300	GERDAU SA-PREF	409,730	0.16
BRAZIL	BRL	201,600	ITAU UNIBANCO HOLDING SA	2,019,909	0.77
BRAZIL	BRL	91,200	OGX PETROLEO E GAS PARTICIPACOES SA	25,091	0.01
BRAZIL	BRL	1,241,500	PDG REALTY SA EMPREENDIMENTOS E PARTICIPACOES	912,285	0.35
BRAZIL	BRL	95,200	PETROLEO BRASILEIRO SA	491,014	0.19
BRAZIL	USD	133,922	PETROLEO BRASILEIRO S.A.-ADR	1,382,648	0.53
BRAZIL	USD	205,000	PETROLEO BRASILEIRO-SPON ADR	2,312,038	0.88
BRAZIL	BRL	85,200	TELEFONICA BRASIL SA	1,495,449	0.57
BRAZIL	BRL	433,200	TIM PARTICIPACOES SA	1,220,502	0.47
BRAZIL	BRL	11,700	TOTVS SA	142,571	0.05
BRAZIL	BRL	36,100	USINAS SIDER MINAS GER-PF A	93,411	0.04
BRAZIL	BRL	250,800	VALE SA	2,541,686	0.97
BRAZIL	USD	180,000	VALE SA ADR	1,820,981	0.69
BRAZIL	BRL	209,600	VALE SA-PREF A	1,974,513	0.75
BRAZIL	USD	12,000	VALE SA-SP PREF ADR	112,259	0.04
CHILE	CLP	12,012,675	BANCO SANTANDER CHILE	570,812	0.22
CHILE	CLP	120,000	CENCOSUD SA	461,514	0.18
CHILE	USD	30,984	CENCOSUD SA ADR	355,166	0.14
CHILE	CLP	120,675	CIA CERVECERIAS UNIDAS SA	1,336,457	0.50
CHILE	CLP	365,900	E.CL SA	477,474	0.18
CHILE	CLP	253,256	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE	289,304	0.11
CHILE	CLP	41,631	EMPRESAS COPEC SA	420,271	0.16
CHILE	CLP	4,648,925	ENERSIS SA	1,179,529	0.45
CHINA	HKD	135,500	ANHUI CONCH CEMENT CO LTD - H	282,233	0.11

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	28,200	BAIDU INC/CHINA ADR	2,050,812	0.78
CHINA	HKD	5,291,516	BANK OF CHINA LTD - H	1,674,251	0.64
CHINA	HKD	2,800,000	BOSHIWA INTERNATIONAL HOLDING LTD	3	-
CHINA	HKD	201,901	CHINA COMMUNICATIONS SERVI - H	98,126	0.04
CHINA	HKD	5,939,258	CHINA CONSTRUCTION BANK - H	3,234,105	1.23
CHINA	HKD	1,099,440	CHINA LIFE INSURANCE CO - H	2,006,499	0.77
CHINA	HKD	1,905,844	CHINA PETROLEUM & CHEMICAL - H	1,032,119	0.39
CHINA	HKD	1,456,792	CHINA SHENHUA ENERGY CO - H	2,860,964	1.09
CHINA	HKD	626,000	CHINA SHIPPING DEVELOPMENT-H	211,728	0.08
CHINA	HKD	446,720	DONGFENG MOTOR GROUP CO LTD - H	459,034	0.18
CHINA	USD	809	E-COMMERCE CHINA DANGDANG INC ADR	4,319	-
CHINA	HKD	993	ENN ENERGY HOLDINGS LTD	4,073	-
CHINA	HKD	890,912	FOSUN INTERNATIONAL	502,802	0.19
CHINA	HKD	1,054,000	GOLDEN EAGLE RETAIL GROUP LTD	1,083,054	0.41
CHINA	HKD	5,712,960	IND & COMM BK OF CHINA - H	2,770,893	1.06
CHINA	HKD	1,670,736	PETROCHINA CO LTD - H	1,367,135	0.52
CHINA	HKD	12,440	PICC PROPERTY & CASUALTY - H	10,796	-
CHINA	HKD	803,072	PING AN INSURANCE GROUP CO - H	4,157,906	1.60
CHINA	HKD	3,390,000	SICHUAN EXPRESSWAY CO - H	699,379	0.27
CHINA	HKD	1,146,527	SINOPEC ENGINEERING GROUP CO LTD	1,187,229	0.45
CHINA	HKD	1,372,278	SOHO CHINA LTD	839,802	0.32
CHINA	HKD	84,181	TENCENT HOLDINGS LTD	2,539,937	0.97
CHINA	HKD	25,000	TSINGTAO BREWERY CO LTD - H	137,620	0.05
CHINA	HKD	867,000	WUMART STORES INC	1,229,716	0.47
CHINA	HKD	3,018,285	ZHEJIANG EXPRESSWAY CO - H	1,892,025	0.72
COLOMBIA	COP	18,700	ALMACENES EXITO SA	238,375	0.09
COLOMBIA	USD	14,600	BANCOLOMBIA S.A.-SPONS ADR	634,612	0.24
COLOMBIA	USD	9,400	ECOPETROL SA ADR	304,161	0.12
COLOMBIA	COP	25,693	GRUPO DE INVERSIONES SURAMERICANA SA	382,785	0.15
CZECH REPUBLIC	CZK	7,966	CEZ AS	146,900	0.06
CZECH REPUBLIC	CZK	5,844	TELEFONICA O2 CZECH REPUBLIC AS	61,871	0.02
EGYPT	USD	608,000	ORASCOM TELECOM-GDR REG S	1,314,368	0.50
GREAT BRITAIN	GBP	72,134	HSBC HOLDINGS PLC	574,026	0.22
HONG KONG	HKD	584,000	CHINA MENGNIU DAIRY CO	1,607,406	0.61
HONG KONG	HKD	5,013	CHINA MERCHANTS HLDGS INTL	12,008	-
HONG KONG	HKD	512,655	CHINA MOBILE LTD	4,118,696	1.58
HONG KONG	HKD	262,445	CHINA UNICOM HONG KONG LTD	268,118	0.10
HONG KONG	HKD	1,734,088	CNOOC LTD	2,263,480	0.86
HONG KONG	HKD	3,350,000	COSCO PACIFIC LTD	3,349,307	1.28
HONG KONG	HKD	5,260,000	EVA PRECISION INDUSTRIAL HOLDINGS LTD	547,803	0.21
HONG KONG	HKD	396,000	HANG LUNG PROPERTIES LTD	1,062,459	0.41
HONG KONG	HKD	33,321	HENGAN INTERNATIONAL GROUP CO LTD	279,270	0.11
HONG KONG	HKD	3,551,000	I.T LTD	975,619	0.37
HONG KONG	HKD	480,000	KUNLUN ENERGY CO LTD	655,103	0.25
HONG KONG	HKD	1,910,000	PACIFIC BASIN SHIPPING LTD	835,452	0.32
HONG KONG	HKD	355,027	SHANGHAI INDUSTRIAL HLDG LTD	846,888	0.32

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	888,000	VINDA INTERNATIONAL HOLDINGS LTD	698,451	0.27
HONG KONG	HKD	227,500	YINGDE GASES	161,564	0.06
HUNGARY	HUF	372,000	MAGYAR TELEKOM TELECOMMUNICA	429,423	0.16
HUNGARY	HUF	99,000	OTP BANK PLC	1,598,266	0.61
HUNGARY	HUF	3,350	RICHTER GEDEON NYRT	386,143	0.15
INDIA	INR	437,700	ADANI PORTS AND SPECIAL ECONOMIC ZONE	851,674	0.32
INDIA	INR	523,300	BHARTI AIRTEL LTD	1,976,512	0.76
INDIA	INR	143,900	COAL INDIA LTD	563,632	0.22
INDIA	INR	8,400	GODREJ CONSUMER PRODUCTS LTD	89,053	0.03
INDIA	INR	135,000	HCL TECHNOLOGIES LTD	1,356,230	0.52
INDIA	INR	125,200	HDFC BANK LTD	1,085,157	0.41
INDIA	INR	26,000	HOUSING DEVELOPMENT FINANCE CORP	295,886	0.11
INDIA	USD	54,900	HOUSING DEVELOPMENT FINANCE CORP - CW15	631,395	0.24
INDIA	INR	99,000	ICICI BANK LTD	1,372,338	0.53
INDIA	INR	640,479	IRB INFRASTRUCTURE DEVELOPERS LTD	796,831	0.30
INDIA	USD	590,102	IRB INFRASTRUCTURE DEVELOPERS LTD - CW16	741,931	0.28
INDIA	INR	96,000	ITC LTD	403,109	0.15
INDIA	INR	24,000	LARSEN & TOUBRO LTD	437,442	0.17
INDIA	INR	17,400	MAHINDRA & MAHINDRA LTD	218,639	0.08
INDIA	USD	14,320	MAHINDRA & MAHINDRA LTD 144A	179,704	0.07
INDIA	INR	891,000	POWER GRID CORP OF INDIA LTD	1,283,839	0.49
INDIA	INR	22,800	RELIANCE INDUSTRIES LTD	254,614	0.10
INDIA	USD	71,107	RELIANCE INDUSTRIES LTD 144A	1,574,930	0.61
INDIA	INR	20,000	SOBHA DEVELOPERS LTD	90,894	0.03
INDIA	INR	44,900	TATA CONSULTANCY SERVICES LTD	882,468	0.34
INDIA	INR	200,700	TATA MOTORS LTD	730,895	0.28
INDONESIA	IDR	2,417,943	ADARO ENERGY PT	161,184	0.06
INDONESIA	IDR	1,696,270	ASTRA INTERNATIONAL TBK PT	920,385	0.35
INDONESIA	IDR	765,784	BANK CENTRAL ASIA PT	593,585	0.23
INDONESIA	IDR	1,227,170	BANK MANDIRI TBK	856,099	0.33
INDONESIA	IDR	1,380,696	BANK RAKYAT INDONESIA PERSERO TBK PT	829,423	0.32
INDONESIA	IDR	1,886,434	PERUSAHAAN GAS NEGARA PT	840,787	0.32
INDONESIA	IDR	10,524,000	SALIM IVOMAS PRATAMA TBK PT	734,175	0.28
INDONESIA	IDR	1,219,019	TELEKOMUNIKASI TBK PT	1,063,015	0.40
MALAYSIA	MYR	937,400	AMMB HOLDINGS BHD	1,675,366	0.63
MALAYSIA	MYR	281,800	AXIATA GROUP BHD	454,928	0.17
MALAYSIA	MYR	757,300	CIMB GROUP HOLDINGS BHD	1,526,817	0.58
MALAYSIA	MYR	1,433,100	EASTERN & ORIENTAL BHD	697,903	0.27
MALAYSIA	MYR	228,900	GENTING BERHAD	581,882	0.22
MALAYSIA	MYR	689,000	GENTING MALAYSIA BHD	652,616	0.25
MALAYSIA	MYR	351,900	IOI CORPORATION BHD	466,130	0.18
MALAYSIA	MYR	302,800	MALAYAN BANKING BHD	766,792	0.29
MALAYSIA	MYR	158,500	MISC BHD	196,829	0.08
MALAYSIA	MYR	623,440	PARKSON HOLDINGS BHD	592,036	0.23
MALAYSIA	MYR	3,600	PUBLIC BANK BHD	14,849	0.01
MALAYSIA	MYR	92,800	PUBLIC BANK BHD-FOREIGN MKT	385,492	0.15

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	364,562	SIME DARBY BERHAD	850,404	0.32
MALAYSIA	MYR	645,066	TENAGA NASIONAL BHD	1,302,109	0.50
MEXICO	MXN	3,979,274	AMERICA MOVIL SAB DE C-SER L	3,320,833	1.27
MEXICO	MXN	208,031	FOMENTO ECONOMICO MEXICA-UBD	1,650,204	0.63
MEXICO	USD	28,000	GRUPO AEROPORTUARIO PAC-ADR	1,094,927	0.42
MEXICO	MXN	118,443	GRUPO FINANCIERO BANORTE-O	536,684	0.20
MEXICO	USD	29,613	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV ADR	323,730	0.12
MEXICO	MXN	202,394	GRUPO MEXICO SAB DE CV-SER B	448,021	0.17
MEXICO	MXN	346,412	GRUPO TELEVISIA SA-SER CPO	1,324,749	0.51
MEXICO	MXN	178,700	OHL MEXICO SAB DE CV	329,924	0.13
MEXICO	MXN	512,100	WALMART DE MEXICO-SER V	1,103,343	0.42
PERU	USD	18,717	CIA DE MINAS BUENAVENTUR-ADR	212,535	0.08
PERU	USD	6,000	CREDICORP LTD	590,653	0.23
PHILIPPINES	PHP	1,165,000	CEBU AIR INC	1,381,731	0.52
PHILIPPINES	PHP	79,603	METROPOLITAN BANK & TRUST	157,353	0.06
PHILIPPINES	PHP	80,000	SM PRIME HOLDINGS INC	23,222	0.01
PHILIPPINES	PHP	5,963,000	VISTA LAND & LIFESCAPES INC	596,794	0.23
POLAND	PLN	31,702	BANK PEKAO SA	1,098,157	0.41
POLAND	PLN	7,300	EUROCASH SA	98,957	0.04
POLAND	PLN	155,174	PGE POLSKA GRUPA ENERGETYCZNA SA	551,857	0.21
POLAND	PLN	46,380	PKO BANK POLSKI SA	381,301	0.15
POLAND	PLN	43,891	POLSKI KONCERN NAFTOWY ORLEN SA	472,333	0.18
POLAND	PLN	7,222	POWSZECHNY ZAKLAD UBEZPIECZEN SA	683,298	0.26
POLAND	PLN	70,056	TAURON POLSKA ENERGIA SA	69,728	0.03
RUSSIA	USD	706,000	GAZPROM OAO-SPON ADR	3,573,862	1.37
RUSSIA	USD	58,250	LUKOIL OAO-SPON ADR	2,572,260	0.98
RUSSIA	RUB	10,100	MAGNIT OJSC	1,778,979	0.68
RUSSIA	USD	191,300	MMC NORILSK NICKEL JSC-ADR	2,120,733	0.81
RUSSIA	RUB	7,000	MMC NORILSK NICKEL OJSC	778,717	0.30
RUSSIA	USD	85,368	MOBILE TELESYSTEMS-SP ADR	1,243,891	0.47
RUSSIA	RUB	85,500	NOVATEK OAO	698,644	0.27
RUSSIA	USD	58,250	NOVOLIPET STEEL-GDR REG S	588,393	0.22
RUSSIA	RUB	390,000	SBERBANK OF RUSSIA	639,589	0.24
RUSSIA	USD	140,786	SBERBANK OF RUSSIA ADR	1,233,645	0.47
RUSSIA	RUB	1,922,000	SURGUTNEFTEGAS OAO	926,150	0.35
RUSSIA	USD	70,900	URALKALI-SPON GDR-REG S	1,805,433	0.69
SOUTH AFRICA	ZAR	5,896	ANGLO PLATINUM LTD	134,791	0.05
SOUTH AFRICA	ZAR	133,800	ANGLOGOLD ASHANTI LTD	1,451,451	0.55
SOUTH AFRICA	ZAR	46,557	ASPEN PHARMACARE HOLDINGS LT	819,266	0.31
SOUTH AFRICA	ZAR	18,700	BIDVEST GROUP LTD	354,976	0.14
SOUTH AFRICA	ZAR	132,200	DISCOVERY HOLDINGS LTD	861,194	0.33
SOUTH AFRICA	ZAR	11,256	EXXARO RESOURCES LTD	126,989	0.05
SOUTH AFRICA	ZAR	448,535	FIRSTRAND LTD	1,005,599	0.38
SOUTH AFRICA	ZAR	56,200	IMPALA PLATINUM HOLDINGS LTD	405,042	0.15
SOUTH AFRICA	ZAR	17,100	LIBERTY HOLDINGS LTD	158,943	0.06
SOUTH AFRICA	ZAR	214,500	MTN GROUP LTD	3,058,618	1.17

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	41,618	NASPERS LTD-N SHS	2,354,422	0.90
SOUTH AFRICA	ZAR	149,000	SANLAM LTD	531,159	0.20
SOUTH AFRICA	ZAR	112,300	SAPPI LIMITED	212,349	0.08
SOUTH AFRICA	ZAR	57,737	SASOL LTD	1,930,881	0.74
SOUTH AFRICA	ZAR	110,500	SHOPRITE HOLDINGS LTD	1,588,497	0.61
SOUTH AFRICA	ZAR	105,100	STANDARD BANK GROUP LTD	907,988	0.35
SOUTH AFRICA	ZAR	34,900	VODACOM GROUP (PTY) LTD	284,039	0.11
SOUTH AFRICA	ZAR	33,684	WOOLWORTHS HOLDINGS LTD	168,135	0.06
SOUTH KOREA	KRW	14,084	BS FINANCIAL GROUP INC	137,093	0.05
SOUTH KOREA	KRW	11,000	DAUM COMMUNICATIONS CORP	584,644	0.22
SOUTH KOREA	KRW	5,339	E-MART CO LTD	722,899	0.28
SOUTH KOREA	KRW	16,184	HANA FINANCIAL GROUP	362,493	0.14
SOUTH KOREA	KRW	19,729	HANKOOK TIRE CO LTD	701,715	0.27
SOUTH KOREA	KRW	5,415	HYUNDAI ENGINEERING & CONST	203,907	0.08
SOUTH KOREA	KRW	11,024	HYUNDAI HEAVY INDUSTRIES	1,362,690	0.52
SOUTH KOREA	KRW	6,901	HYUNDAI MOBIS	1,269,102	0.48
SOUTH KOREA	KRW	20,535	HYUNDAI MOTOR CO	3,119,344	1.19
SOUTH KOREA	KRW	7,330	HYUNDAI STEEL CO	317,001	0.12
SOUTH KOREA	KRW	73,200	KB FINANCIAL GROUP INC	1,686,394	0.64
SOUTH KOREA	KRW	18,243	KIA MOTORS CORPORATION	763,150	0.29
SOUTH KOREA	KRW	4,913	KT CORP	118,482	0.05
SOUTH KOREA	KRW	9,218	KT&G CORP	460,747	0.18
SOUTH KOREA	KRW	14,105	LG CHEM LTD	2,403,895	0.92
SOUTH KOREA	KRW	9,847	LG DISPLAY CO LTD	182,082	0.07
SOUTH KOREA	KRW	9,648	LG ELECTRONICS INC	474,441	0.18
SOUTH KOREA	KRW	624	LOTTE SHOPPING CO	149,223	0.06
SOUTH KOREA	KRW	15,332	MEGASTUDY CO LTD	637,244	0.24
SOUTH KOREA	KRW	3,765	NHN CORP	736,772	0.28
SOUTH KOREA	KRW	3,720	OCI CO LTD	335,791	0.13
SOUTH KOREA	KRW	18,374	POSCO	3,694,622	1.41
SOUTH KOREA	KRW	5,335	SAMSUNG ELECTRO-MECHANICS CO	313,022	0.12
SOUTH KOREA	KRW	10,370	SAMSUNG ELECTRONICS CO LTD	9,374,610	3.58
SOUTH KOREA	KRW	2,300	SAMSUNG ELECTRONICS-PFD	1,369,626	0.52
SOUTH KOREA	KRW	3,340	SAMSUNG ENGINEERING CO LTD	166,720	0.06
SOUTH KOREA	KRW	8,635	SAMSUNG FIRE & MARINE INS	1,355,315	0.52
SOUTH KOREA	KRW	48,294	SAMSUNG HEAVY INDUSTRIES	1,164,657	0.44
SOUTH KOREA	KRW	3,032	SAMSUNG LIFE INSURANCE CO LTD	220,584	0.08
SOUTH KOREA	KRW	22,310	SAMSUNG SECURITIES CO LTD	692,823	0.26
SOUTH KOREA	KRW	95,200	SHINHAN FINANCIAL GROUP LTD	2,411,275	0.92
SOUTH KOREA	KRW	282	SHINSEGAE CO LTD	40,082	0.02
SOUTH KOREA	KRW	5,565	SK ENERGY CO LTD	507,956	0.19
SOUTH KOREA	KRW	757	SK TELECOM	107,087	0.04
SOUTH KOREA	KRW	4,665	S-OIL CORPORATION	230,030	0.09
SOUTH KOREA	KRW	11,950	S1 CORPORATION	505,533	0.19
TAIWAN	TWD	235,022	ACER INC	129,704	0.05
TAIWAN	TWD	2,051,911	ADVANCED SEMICONDUCTOR ENGINEERING INC	1,324,654	0.51

CHANGES IN INVESTMENT PORTFOLIO

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Similar issues with same maturities have not been combined when issuance date differs.

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	1,962	ASIA CEMENT CORP	1,858	-
TAIWAN	TWD	88,121	ASUSTEK COMPUTER INC	583,586	0.22
TAIWAN	TWD	520,000	CATHAY FINANCIAL HOLDING CO	545,924	0.21
TAIWAN	TWD	18,528	CHANG HWA COMMERCIAL BANK	7,871	-
TAIWAN	TWD	34,767	CHINA PETROCHEMICAL DEVELOPMENT CORP	13,610	0.01
TAIWAN	TWD	1,683,008	CHINATRUST FINANCIAL HOLDING CO LTD	801,375	0.31
TAIWAN	TWD	305,307	CHUNGHWA TELECOM CO LTD	799,361	0.31
TAIWAN	TWD	1,335,090	COMPAL ELECTRONICS	577,452	0.22
TAIWAN	TWD	636,175	E.SUN FINANCIAL HOLDING CO LTD	298,836	0.11
TAIWAN	TWD	132,768	FARGLORY LAND DEVELOPMENT CO LTD	187,440	0.07
TAIWAN	TWD	394,471	FORMOSA PLASTICS CORP	734,106	0.28
TAIWAN	TWD	1,581	FOXCONN TECHNOLOGY CO LTD	2,954	-
TAIWAN	TWD	145,289	GIANT MANUFACTURING	768,256	0.29
TAIWAN	TWD	64,000	GINKO INTERNATIONAL CO LTD	831,259	0.32
TAIWAN	TWD	2,015,272	HON HAI PRECISION INDUSTRY	3,827,993	1.46
TAIWAN	TWD	184,182	HTC CORP	1,129,928	0.43
TAIWAN	TWD	14,574	HUA NAN FINANCIAL HOLDINGS CO LTD	6,285	-
TAIWAN	TWD	221,120	HUAKU DEVELOPMENT CO LTD	490,964	0.19
TAIWAN	TWD	649,820	KINSUS INTERCONNECT TECHNOLOGY CORP	1,901,532	0.73
TAIWAN	TWD	116,949	MEDIATEK INC	1,046,177	0.40
TAIWAN	TWD	1,780	NAN KANG RUBBER TIRE CO LTD	1,588	-
TAIWAN	TWD	1,308,324	POU CHEN	955,440	0.36
TAIWAN	TWD	665,292	QUANTA COMPUTER INC	1,110,022	0.42
TAIWAN	TWD	200	REALTEK SEMICONDUCTOR CORP	365	-
TAIWAN	TWD	588,895	SILICONWARE PRECISION INDS	569,882	0.22
TAIWAN	TWD	1,157	SIMPLO TECHNOLOGY CO LTD	3,861	-
TAIWAN	TWD	12,812	SINOPAC FINANCIAL HOLDINGS CO LTD	4,686	-
TAIWAN	TWD	16,293	TAISHIN FINANCIAL HOLDING CO LTD	5,521	-
TAIWAN	TWD	10,707	TAIWAN COOPERATIVE FINANCIAL HOLDING	4,562	-
TAIWAN	TWD	4,465	TAIWAN GLASS INDUSTRIAL CORP	3,106	-
TAIWAN	TWD	2,305,736	TAIWAN SEMICONDUCTOR MANUFAC	6,569,592	2.52
TAIWAN	TWD	1,044,740	TECO ELECTRIC AND MACHINERY CO LTD	804,517	0.31
TAIWAN	TWD	2,583	TSRC CORP	3,812	-
TAIWAN	TWD	374,000	UNI-PRESIDENT ENTERPRISES CORP	560,648	0.21
TAIWAN	TWD	5,623	WINTEK CORP	1,898	-
TAIWAN	TWD	431,110	WISTRON CORP	334,749	0.13
TAIWAN	TWD	1,655,606	YUANTA FINANCIAL HOLDING CO LTD	662,960	0.25
THAILAND	THB	1,566,300	ASIAN PROPERTY DEVELOPMENT PCL	252,536	0.10
THAILAND	THB	242,800	BANGKOK BANK PUBLIC CO-NVDR	1,228,610	0.47
THAILAND	THB	87,000	KASIKORNBANK PCL	412,181	0.16
THAILAND	THB	77,449	KASIKORNBANK PCL-FOREIGN	376,537	0.14
THAILAND	THB	942,880	MINOR INTERNATIONAL PCL	580,021	0.22
THAILAND	THB	135,400	PTT PCL-NVDR	1,125,120	0.43
THAILAND	THB	385,000	SIAM COMMERCIAL BANK PCL	1,642,571	0.63
THAILAND	THB	57,200	SIAM COMMERCIAL BANK PCL	244,039	0.09
TURKEY	TRY	171,000	AKBANK TAS	535,910	0.20

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	TRY	7,298	COCA-COLA ICECEK AS	161,499	0.06
TURKEY	TRY	473,000	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	512,984	0.20
TURKEY	TRY	40,200	FORD OTOMOTIV SANAYI AS	426,365	0.16
TURKEY	TRY	89,004	TURKCELL ILETISIM HIZMET AS	397,467	0.15
TURKEY	TRY	291,500	TURKIYE GARANTI BANKASI	978,643	0.37
TURKEY	TRY	133,000	TURKIYE IS BANKASI-C	302,273	0.12
TURKEY	TRY	827,000	TURKIYE SISE VE CAM FABRIKALARI AS	890,313	0.34
UNITED STATES	USD	101,000	HOUSING DEVELOPMENT FINANCE CORP	1,121,308	0.43
UNITED STATES	USD	17,560	ICICI BANK LTD-SPON ADR	516,729	0.20
UNITED STATES	USD	37,519	INFOSYS TECHNOLOGIES-SP ADR	1,188,913	0.45
UNITED STATES	USD	137,872	ITAU UNIBANCO HOLDING SA ADR	1,370,395	0.52
UNITED STATES	HKD	594,000	LENOVO GROUP LTD	414,182	0.16
UNITED STATES	RUB	362,000	NOVOLIPETSK STEEL OJSC	366,399	0.14
UNITED STATES	USD	79,000	SOBHA DEVELOPERS LTD	361,544	0.14
UNITED STATES	USD	16,108	SOUTHERN COPPER CORP	342,273	0.13
TOTAL INVESTMENTS				256,416,040	97.85
CASH AT BANKS				8,208,764	3.13
OTHER NET ASSETS				(2,563,716)	(0.98)
TOTAL NET ASSETS				262,061,088	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				15,961,611	94.97
SHARES, WARRANTS, RIGHTS				15,961,611	94.97
AUSTRALIA	AUD	1,072	COMPUTERSHARE LTD	7,753	0.05
AUSTRALIA	AUD	2,426	CSL LTD	105,202	0.62
AUSTRALIA	AUD	20,139	TELSTRA CORP LTD	67,647	0.40
AUSTRIA	EUR	2,537	TELEKOM AUSTRIA AG	12,340	0.07
BERMUDA	USD	9,777	MARVELL TECHNOLOGY GROUP LTD	88,078	0.52
CANADA	CAD	2,104	BELL ALIANT INC	43,360	0.26
CANADA	CAD	813	CGI GROUP INC - CL A	18,261	0.11
CANADA	CAD	300	OPEN TEXT CORP	15,730	0.09
CANADA	CAD	4,081	ROGERS COMMUNICATIONS - CL B	122,614	0.73
CAYMAN ISLANDS	USD	3,021	SEAGATE TECHNOLOGY PLC	104,190	0.62
DENMARK	DKK	758	TDC A/S	4,720	0.03
FINLAND	EUR	8,900	NOKIA OYJ	25,329	0.15
FRANCE	EUR	1,539	ATOS ORIGIN SA	87,754	0.52
FRANCE	EUR	2,355	CAP GEMINI	87,959	0.52
FRANCE	EUR	511	LAGARDERE S.C.A.	10,935	0.07
FRANCE	EUR	1,298	PUBLICIS GROUPE	71,001	0.42
GERMANY	EUR	20,317	INFINEON TECHNOLOGIES AG	130,638	0.78
GERMANY	EUR	3,484	PROSIEBEN SAT.1 MEDIA AG-PFD	115,042	0.68
GERMANY	EUR	3,058	SAP AG	172,043	1.03
GREAT BRITAIN	GBP	6,127	ARM HOLDINGS PLC	56,836	0.34
GREAT BRITAIN	GBP	53,048	BT GROUP PLC	191,388	1.14
GREAT BRITAIN	GBP	1,384	INMARSAT PLC	10,876	0.06
GREAT BRITAIN	GBP	46,320	ITV PLC	75,721	0.45
GREAT BRITAIN	GBP	165,732	VODAFONE GROUP PLC	363,266	2.16
GREAT BRITAIN	GBP	3,929	WPP PLC	51,438	0.31
HONG KONG	HKD	15,000	PCCW LTD	5,401	0.03
IRELAND	USD	1,576	ACCENTURE PLC - CL A	87,248	0.52
ISRAEL	ILS	81,993	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	84,213	0.50
ISRAEL	ILS	178	NICE SYSTEMS LTD	4,973	0.03
ITALY	EUR	200,222	TELECOM ITALIA SPA	106,919	0.63
ITALY	EUR	30,014	TELECOM ITALIA-RSP	12,816	0.08
JAPAN	JPY	3,200	BROTHER INDUSTRIES LTD	27,683	0.16
JAPAN	JPY	3,300	CANON INC	82,679	0.49
JAPAN	JPY	3,300	DENA CO LTD	49,786	0.30
JAPAN	JPY	300	HAKUHODO DY HOLDINGS INC	16,148	0.10
JAPAN	JPY	1,500	HAMAMATSU PHOTONICS KK	41,647	0.25
JAPAN	JPY	17,000	HITACHI LTD	83,867	0.50
JAPAN	JPY	6,000	HOYA CORP	95,213	0.57
JAPAN	JPY	1,200	IBIDEN CO LTD	14,377	0.09
JAPAN	JPY	1,300	KDDI CORP	51,951	0.31
JAPAN	JPY	5,500	KONICA MINOLTA HOLDINGS INC	31,904	0.19

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	10,700	NEXON CO LTD	90,658	0.54
JAPAN	JPY	3,000	NIPPON ELECTRIC GLASS CO LTD	11,222	0.07
JAPAN	JPY	4,000	NIPPON TELEGRAPH & TELEPHONE	159,231	0.95
JAPAN	JPY	3,500	NOMURA RESEARCH INSTITUTE	87,554	0.52
JAPAN	JPY	138	NTT DOCOMO INC	164,696	0.97
JAPAN	JPY	3,800	OMRON CORP	86,877	0.52
JAPAN	JPY	400	ROHM CO LTD	12,392	0.07
JAPAN	JPY	2,700	SOFTBANK CORP	121,073	0.72
JAPAN	JPY	11,000	TOSHIBA CORP	40,636	0.24
JAPAN	JPY	3,400	TREND MICRO INC	82,946	0.49
JAPAN	JPY	241	YAHOO! JAPAN CORP	91,271	0.54
LUXEMBOURG	SEK	426	MILLICOM INTL CELLULAR-SDR	23,458	0.14
NETHERLANDS	EUR	1,317	ASML HOLDING NV	79,837	0.48
NEW-ZEALAND	NZD	3,501	TELECOM CORP OF NEW ZEALAND	4,680	0.03
NORWAY	NOK	3,201	TELENOR ASA	48,558	0.29
SINGAPORE	USD	15,030	FLEXTRONICS INTL LTD	89,497	0.53
SINGAPORE	SGD	20,000	SINGAPORE PRESS HOLDINGS LTD	50,588	0.30
SPAIN	EUR	1,908	AMADEUS IT HOLDING SA	46,851	0.28
SPAIN	EUR	9,538	TELEFONICA SA	93,902	0.56
SWEDEN	SEK	7,885	ERICSSON LM-B SHS	68,260	0.41
SWEDEN	SEK	9,547	TELE2 AB	85,695	0.51
SWITZERLAND	CHF	1,612	ACTELION LTD-REG	74,580	0.44
UNITED STATES	USD	8,264	ACTIVISION BLIZZARD INC	90,660	0.54
UNITED STATES	USD	1,411	ADOBE SYSTEMS INC	49,456	0.29
UNITED STATES	USD	4,483	AMGEN INC	340,265	2.02
UNITED STATES	USD	3,386	APPLE INC	1,031,755	6.13
UNITED STATES	USD	7,615	APPLIED MATERIALS INC	87,348	0.52
UNITED STATES	USD	2,877	ARROW ELECTRONICS INC	88,201	0.52
UNITED STATES	USD	21,338	AT&T INC	581,117	3.45
UNITED STATES	USD	697	AUTODESK INC	18,199	0.11
UNITED STATES	USD	1,604	BIOGEN IDEC INC	265,555	1.58
UNITED STATES	USD	653	BMC SOFTWARE INC	22,677	0.13
UNITED STATES	USD	5,992	CA INC	131,978	0.79
UNITED STATES	USD	858	CABLEVISION SYSTEMS-NY GROUP-A	11,102	0.07
UNITED STATES	USD	4,813	CBS CORP-CLASS B NON VOTING	180,953	1.08
UNITED STATES	USD	2,347	CELGENE CORP	211,092	1.26
UNITED STATES	USD	5,559	CENTURYTEL INC	151,180	0.90
UNITED STATES	USD	25,518	CISCO SYSTEMS INC	477,242	2.84
UNITED STATES	USD	8,606	COMCAST CORP-CLASS A	277,278	1.65
UNITED STATES	USD	3,124	COMPUTER SCIENCES CORP	105,195	0.63
UNITED STATES	USD	13,924	CORNING INC	152,432	0.91
UNITED STATES	USD	181	CROWN CASTLE INTERNATIONAL CORP	10,080	0.06
UNITED STATES	USD	3,515	DELL INC	36,101	0.21
UNITED STATES	USD	4,244	DIRECTV	201,189	1.20
UNITED STATES	USD	754	DISH NETWORK CORP-A	24,664	0.15
UNITED STATES	USD	2,626	EBAY INC	104,487	0.62

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,091	EMC CORP/MASS	92,510	0.55
UNITED STATES	USD	3,176	FACEBOOK INC	60,742	0.36
UNITED STATES	USD	4,296	GILEAD SCIENCES INC	169,249	1.01
UNITED STATES	USD	999	GOOGLE INC-CL A	676,608	4.02
UNITED STATES	USD	11,958	HEWLETT-PACKARD CO	228,148	1.36
UNITED STATES	USD	1,622	ILLUMINA INC	93,388	0.56
UNITED STATES	USD	19,112	INTEL CORP	356,113	2.12
UNITED STATES	USD	3,620	INTL BUSINESS MACHINES CORP	532,230	3.17
UNITED STATES	USD	955	INTUIT INC	44,839	0.27
UNITED STATES	USD	1,028	KLA-TENCOR CORPORATION	44,075	0.26
UNITED STATES	USD	1,316	LAM RESEARCH CORP	44,891	0.27
UNITED STATES	USD	1,010	LIBERTY MEDIA CORP	98,494	0.59
UNITED STATES	USD	15,936	LSI CORP	87,536	0.52
UNITED STATES	USD	268	MASTERCARD INC-CLASS A	118,449	0.70
UNITED STATES	USD	4,244	MAXIM INTEGRATED PRODUCTS	90,702	0.54
UNITED STATES	USD	32,983	MICROSOFT CORP	876,180	5.20
UNITED STATES	USD	1,431	MOTOROLA SOLUTIONS INC	63,555	0.38
UNITED STATES	USD	2,548	NETAPP INC	74,057	0.44
UNITED STATES	USD	10,274	NEWS CORP-CLASS A	257,670	1.53
UNITED STATES	USD	8,367	NVIDIA CORP	90,310	0.54
UNITED STATES	USD	11,622	ORACLE CORP	274,669	1.63
UNITED STATES	USD	5,250	QUALCOMM INC	246,698	1.47
UNITED STATES	USD	1,184	SALESFORCE.COM INC	34,777	0.21
UNITED STATES	USD	1,732	SCRIPPS NETWORKS INTER-CL A	88,955	0.53
UNITED STATES	USD	6,157	SPRINT NEXTEL CORP	33,252	0.20
UNITED STATES	USD	1,999	SYMANTEC CORP	34,556	0.21
UNITED STATES	USD	1,237	SYNOPSYS INC	34,021	0.20
UNITED STATES	USD	2,341	TIME WARNER CABLE	202,574	1.21
UNITED STATES	USD	2,827	TIME WARNER INC	125,751	0.75
UNITED STATES	USD	272	T-MOBILE US INC	5,192	0.03
UNITED STATES	USD	12,213	VERIZON COMMUNICATIONS INC	472,980	2.81
UNITED STATES	USD	448	VERTEX PHARMACEUTICALS INC	27,528	0.16
UNITED STATES	USD	1,339	VIACOM INC-CLASS B	70,100	0.42
UNITED STATES	USD	2,728	VISA INC-CLASS A SHARES	383,538	2.28
UNITED STATES	USD	1,947	VMWARE INC-CLASS A	100,342	0.60
UNITED STATES	USD	5,872	WALT DISNEY CO/THE	285,277	1.70
UNITED STATES	USD	2,705	WESTERN DIGITAL CORP	129,210	0.77
UNITED STATES	USD	7,257	WESTERN UNION CO	95,524	0.57

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,969	YAHOO! INC	115,307	0.69
TOTAL INVESTMENTS				15,961,611	94.97
CASH AT BANKS				318,745	1.90
OTHER NET ASSETS				526,440	3.13
TOTAL NET ASSETS				16,806,796	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				523,772,170	97.47
BONDS				523,772,170	97.47
BELGIUM	USD	125,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 0.80% 15/07/2015	96,133	0.02
BRAZIL	USD	1,600,000	BANCO BRADESCO SA/CAYMAN ISLANDS 16/05/2014 FRN	1,242,951	0.23
BRAZIL	USD	2,700,000	BANCO DO BRASIL SA/CAYMAN 4.50% 22/01/2015	2,138,752	0.40
BRAZIL	USD	1,700,000	BANCO SANTANDER BRAZIL SA/CAYMAN ISLANDS 18/03/2014 FRN 144A	1,304,902	0.24
BRAZIL	BRL	424	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2014	148,121	0.03
BRAZIL	BRL	3,894	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2017	1,322,694	0.25
BRAZIL	BRL	24,528	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2021	8,107,897	1.51
BRAZIL	BRL	788	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2023	257,579	0.05
BRAZIL	USD	500,000	PETROBRAS GLOBAL FINANCE BV 15/01/2019 FRN	377,602	0.07
BRAZIL	USD	600,000	PETROBRAS GLOBAL FINANCE BV 2.00% 20/05/2016	451,816	0.08
BRAZIL	USD	1,000,000	PETROBRAS GLOBAL FINANCE BV 20/05/2016 FRN	764,473	0.14
BRAZIL	USD	3,680,000	PETROBRAS INTERNATIONAL FINANCE CO - PIFCO 3.875% 27/01/2016	2,915,097	0.54
CHILE	USD	300,000	BANCO SANTANDER CHILE 3.75% 22/09/2015 144A	236,476	0.04
CHINA	CNY	3,000,000	CHINA DEVELOPMENT BANK CORP 2.95% 02/08/2015	374,788	0.07
CHINA	USD	700,000	CNOOC FINANCE 2013LTD 1.125% 09/05/2016	533,047	0.10
CHINA	USD	1,200,000	CNPC GENERAL CAPITAL LTD 1.45% 16/04/2016 144A	918,272	0.17
CHINA	CNY	6,000,000	EXPORT-IMPORT BANK OF CHINA 3.35% 18/06/2017	747,222	0.14
COLOMBIA	COP	1,158,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 12.00% 22/10/2015	531,790	0.10
COLOMBIA	COP	8,296,000,000	COLOMBIAN TES 5.00% 21/11/2018	3,145,914	0.59
COLOMBIA	COP	2,543,000,000	COLOMBIAN TES 6.00% 28/04/2028	901,916	0.17
COLOMBIA	COP	11,063,200,000	COLOMBIAN TES 7.00% 04/05/2022	4,431,875	0.82
COLOMBIA	COP	2,716,000,000	COLOMBIAN TES 7.50% 26/08/2026	1,091,633	0.20
COLOMBIA	COP	2,860,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 01/02/2021	1,221,889	0.23
COLOMBIA	COP	7,132,000,000	REPUBLIC OF COLOMBIA 9.85% 28/06/2027	3,751,087	0.70
GERMANY	EUR	1,300,000	BUNDESSCHATZANWEISUNGEN 0.75% 13/09/2013	1,301,911	0.24
GERMANY	USD	3,000,000	DAIMLER FINANCE NORTH AMERICA LLC 10/04/2014 FRN	2,315,092	0.43
GREAT BRITAIN	USD	239,000	SABMILLER HOLDINGS INC 1.85% 15/01/2015 144A	186,570	0.03
HUNGARY	HUF	162,000,000	HUNGARY GOVERNMENT BOND 5.50% 12/02/2016	558,845	0.10
HUNGARY	HUF	220,000,000	HUNGARY GOVERNMENT BOND 6.75% 24/11/2017	788,739	0.15
HUNGARY	HUF	490,000,000	HUNGARY GOVERNMENT BOND 7.50% 12/11/2020	1,830,595	0.34
INDIA	USD	1,500,000	EXPORT-IMPORT BANK OF INDIA 4.375% 02/02/2015	1,188,842	0.22
INDIA	USD	1,700,000	INDIAN OIL CORP LTD 4.75% 22/01/2015	1,354,547	0.26
INDIA	USD	1,000,000	STATE BANK OF INDIA/LONDON 21/01/2016 FRN	759,996	0.14
INDIA	USD	100,000	STATE BANK OF INDIA/LONDON 4.50% 27/07/2015	80,091	0.01
INDIA	USD	600,000	STATE BANK OF INDIA/LONDON 4.50% 27/07/2015 144A	480,545	0.09
INDONESIA	USD	3,430,000	INDONESIA GOVERNMENT BOND 10.375% 04/05/2014	2,816,885	0.52
INDONESIA	IDR	111,834,000,000	INDONESIA GOVERNMENT BOND 10.50% 15/08/2030	10,933,307	2.04
INDONESIA	IDR	1,902,000,000	INDONESIA GOVERNMENT BOND 6.375% 15/04/2042	122,736	0.02

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	400,000	INDONESIA GOVERNMENT BOND 7.25% 20/04/2015	332,731	0.06
INDONESIA	IDR	97,650,000,000	INDONESIA GOVERNMENT BOND 8.25% 15/06/2032	7,947,638	1.48
INDONESIA	USD	4,800,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.750% 10/03/2014	3,817,366	0.71
INDONESIA	USD	500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 7.25% 20/04/2015 144A	415,914	0.08
INDONESIA	IDR	563,000,000	INDONESIA TREASURY BOND 10.00% 15/02/2028	52,368	0.01
INDONESIA	IDR	1,130,000,000	INDONESIA TREASURY BOND 11.00% 15/09/2025	112,225	0.02
INDONESIA	IDR	42,742,000,000	INDONESIA TREASURY BOND 6.125% 15/05/2028	2,890,658	0.54
INDONESIA	IDR	59,487,000,000	INDONESIA TREASURY BOND 6.625% 15/05/2033	4,092,295	0.76
INDONESIA	IDR	38,356,000,000	INDONESIA TREASURY BOND 8.25% 15/07/2021	3,196,085	0.59
INDONESIA	IDR	1,264,000,000	INDONESIA TREASURY BOND 8.375% 15/09/2026	104,345	0.02
INDONESIA	IDR	31,823,000,000	INDONESIA TREASURY BOND 9.50% 15/07/2031	2,876,797	0.54
INDONESIA	USD	200,000	MAJAPAHIT HOLDING BV 7.75% 17/10/2016	170,597	0.03
KAZAKHSTAN	USD	6,900,000	KAZMUNAIGAZ FINANCE SUB 8.375% 02/07/2013	5,308,308	0.99
KAZAKHSTAN	USD	1,300,000	KAZMUNAYGAS NATIONAL CO JSC 8.375% 02/07/2013 144A	1,000,116	0.19
KAZAKHSTAN	USD	2,000,000	TENGIZCHEVOIL FINANCE CO SARL 6.124% 15/11/2014 144A	340,135	0.06
KAZAKHSTAN	USD	7,250,000	TENGIZCHEVOIL FINANCE CO SARL 6.124% 15/11/2014	1,229,706	0.23
LUXEMBOURG	USD	630,000	GAZPROM OAO VIA GAZ CAPITAL SA 7.51% 31/07/2013	486,644	0.09
MALAYSIA	MYR	28,100,000	MALAYSIA GOVERNMENT BOND 3.26% 01/03/2018	6,797,713	1.27
MALAYSIA	MYR	19,566,000	MALAYSIA GOVERNMENT BOND 3.418% 15/08/2022	4,659,395	0.87
MALAYSIA	MYR	570,000	MALAYSIA GOVERNMENT BOND 3.434% 15/08/2014	139,271	0.03
MALAYSIA	MYR	5,510,000	MALAYSIA GOVERNMENT BOND 3.48% 15/03/2023	1,329,578	0.25
MALAYSIA	MYR	47,302,000	MALAYSIA GOVERNMENT BOND 3.492% 31/03/2020	11,477,451	2.13
MALAYSIA	MYR	22,020,000	MALAYSIA GOVERNMENT BOND 3.58% 28/09/2018	5,369,785	1.00
MALAYSIA	MYR	2,600,000	MALAYSIA GOVERNMENT BOND 3.814% 15/02/2017	641,169	0.12
MALAYSIA	MYR	6,300,000	MALAYSIA GOVERNMENT BOND 3.892% 15/03/2027	1,537,848	0.29
MALAYSIA	MYR	22,000,000	MALAYSIA GOVERNMENT BOND 4.012% 15/09/2017	5,469,367	1.02
MALAYSIA	MYR	246,000	MALAYSIA GOVERNMENT BOND 4.16% 15/07/2021	61,936	0.01
MALAYSIA	MYR	39,400,000	MALAYSIA GOVERNMENT BOND 4.262% 15/09/2016	9,852,701	1.82
MALAYSIA	MYR	18,684,000	MALAYSIA GOVERNMENT BOND 4.378% 29/11/2019	4,749,621	0.88
MEXICO	MXN	24,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	1,363,785	0.25
MEXICO	MXN	417,700	MEXICAN BONOS 10.00% 05/12/2024	3,338,869	0.62
MEXICO	MXN	2,470,000	MEXICAN BONOS 5.00% 15/06/2017	14,619,289	2.73
MEXICO	MXN	1,012,104	MEXICAN BONOS 6.25% 16/06/2016	6,280,267	1.17
MEXICO	MXN	1,578,000	MEXICAN BONOS 7.75% 14/12/2017	10,306,624	1.92
MEXICO	MXN	751,300	MEXICAN BONOS 7.75% 29/05/2031	4,912,451	0.91
MEXICO	MXN	740,000	MEXICAN BONOS 8.00% 11/06/2020	4,978,363	0.93
MEXICO	MXN	1,200,000	MEXICAN BONOS 8.00% 19/12/2013	7,220,564	1.34
MEXICO	MXN	1,168,000	MEXICAN BONOS 8.50% 13/12/2018	7,928,166	1.48
MEXICO	MXN	554,000	MEXICAN BONOS 8.50% 31/05/2029	3,922,294	0.73
MEXICO	MXN	4,400,000	MEXICO CETES 0.00% 08/08/2013	2,589,330	0.48
MEXICO	MXN	6,000,000	MEXICO CETES 0.00% 18/07/2013	3,539,054	0.66
MEXICO	MXN	7,100,000	MEXICO CETES 0.00% 25/07/2013	4,180,752	0.78
NIGERIA	NGN	664,330,000	NIGERIA GOVERNMENT BOND 15.10% 27/04/2017	3,284,474	0.61
NIGERIA	NGN	589,100,000	NIGERIA GOVERNMENT BOND 16.00% 29/06/2019	3,033,050	0.56
NIGERIA	NGN	787,000,000	NIGERIA GOVERNMENT BOND 16.39% 27/01/2022	4,220,415	0.79

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PANAMA	USD	1,940,000	REPUBLIC OF PANAMA 7.25% 15/03/2015	1,630,759	0.30
PERU	PEN	2,600,000	PERU GOVERNMENT BOND 9.91% 05/05/2015	796,808	0.15
PERU	PEN	3,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	1,051,552	0.20
PERU	PEN	900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	260,051	0.05
PERU	PEN	8,100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.84% 12/08/2020	2,582,776	0.47
PERU	PEN	500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.84% 12/08/2020 144A	159,167	0.03
PERU	PEN	3,280,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	1,111,226	0.21
PERU	PEN	380,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 9.91% 05/05/2015	116,160	0.02
PERU	USD	1,000,000	REPUBLIC OF PERU 9.875% 06/02/2015	871,355	0.16
PHILIPPINES	PHP	72,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.90% 26/11/2022	1,230,912	0.23
POLAND	PLN	3,400,000	POLAND GOVERNMENT BOND 4.75% 25/10/2016	818,936	0.15
POLAND	PLN	50,100,000	POLAND GOVERNMENT BOND 5.00% 25/04/2016	12,088,667	2.25
POLAND	PLN	10,800,000	POLAND GOVERNMENT BOND 5.25% 25/10/2017	2,654,699	0.49
POLAND	PLN	20,800,000	POLAND GOVERNMENT BOND 5.25% 25/10/2020	5,164,391	0.96
POLAND	PLN	38,280,000	POLAND GOVERNMENT BOND 5.50% 25/10/2019	9,617,178	1.79
POLAND	PLN	9,300,000	POLAND GOVERNMENT BOND 5.75% 23/09/2022	2,372,113	0.44
POLAND	PLN	11,480,000	POLAND GOVERNMENT BOND 5.75% 25/10/2021	2,929,482	0.55
QATAR	USD	1,800,000	QNB FINANCE LTD 3.125% 16/11/2015	1,427,012	0.26
QATAR	USD	1,000,000	QTEL INTERNATIONAL FINANCE LTD 6.50% 10/06/2014 144A	804,878	0.15
QATAR	USD	200,000	RAS LAFFAN LIQUEFIED NATURAL GAS CO LTD III 5.50% 30/09/2014	161,734	0.03
QATAR	USD	250,000	RAS LAFFAN LIQUEFIED NATURAL GAS CO LTD III 5.50% 30/09/2014 144A	202,168	0.04
ROMANIA	RON	3,700,000	ROMANIA GOVERNMENT BOND 5.75% 27/01/2016	842,049	0.16
ROMANIA	RON	1,500,000	ROMANIA GOVERNMENT BOND 5.80% 26/10/2015	341,355	0.06
ROMANIA	RON	1,400,000	ROMANIA GOVERNMENT BOND 5.90% 26/07/2017	320,888	0.06
ROMANIA	RON	2,600,000	ROMANIA GOVERNMENT BOND 5.95% 11/06/2021	596,202	0.11
ROMANIA	RON	600,000	ROMANIA GOVERNMENT BOND 6.75% 11/06/2017	141,431	0.03
RUSSIA	USD	7,920,000	AK TRANSNEFT OJSC VIA TRANSCAPITALINVEST LTD 5.67% 05/03/2014	6,222,310	1.16
RUSSIA	USD	3,400,000	AK TRANSNEFT OJSC VIA TRANSCAPITALINVEST LTD 5.67% 05/03/2014 144A	2,671,193	0.50
RUSSIA	USD	200,000	AK TRANSNEFT OJSC VIA TRANSCAPITALINVEST LTD 7.70% 07/08/2013	154,856	0.03
RUSSIA	EUR	500,000	GAZPROM OAO VIA GAZ CAPITAL SA 8.125% 04/02/2015	548,385	0.10
RUSSIA	USD	2,290,000	GAZPROM OAO VIA GAZ CAPITAL SA 8.125% 31/07/2014	1,874,230	0.35
RUSSIA	USD	100,000	GAZPROM OAO VIA GAZSTREAM SA 5.625% 22/07/2013	1,612	-
RUSSIA	USD	6,100,000	GAZPROM OAO VIA WHITE NIGHTS FINANCE BV 10.50% 08/03/2014	4,969,966	0.92
RUSSIA	USD	4,700,000	GAZPROM OAO VIA WHITE NIGHTS FINANCE BV 10.50% 25/03/2014	3,841,720	0.71
RUSSIA	RUB	58,300,000	NOVATEK OAO VIA NOVATEK FINANCE LTD 7.75% 21/02/2017 144A	1,334,952	0.25
RUSSIA	USD	680,000	RSHB CAPTL (RUSS AG BK) 7.125% 14/01/2014	536,577	0.10
RUSSIA	RUB	56,000,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.625% 17/02/2017	1,307,642	0.24
RUSSIA	RUB	247,400,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.70% 17/03/2016	5,829,617	1.08
RUSSIA	RUB	258,300,000	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	5,599,236	1.04
RUSSIA	RUB	80,700,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 20/07/2022	1,915,780	0.36

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	USD	3,100,000	RUSSIAN FOREIGN BOND - EUROBOND 3.625% 29/04/2015	2,475,137	0.46
RUSSIA	RUB	10,000,000	RUSSIAN FOREIGN BOND - EUROBOND 7.85% 10/03/2018	245,012	0.05
RUSSIA	RUB	116,600,000	RZD CAPITAL LTD 8.30% 02/04/2019	2,755,377	0.51
RUSSIA	USD	300,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.499% 07/07/2015	244,480	0.05
RUSSIA	USD	400,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 6.468% 02/07/2013	307,728	0.06
RUSSIA	RUB	577,900,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 7.00% 31/01/2016	13,491,551	2.51
RUSSIA	USD	1,400,000	SEVERSTAL OAO VIA STEEL CAPITAL SA 9.25% 19/04/2014	1,133,593	0.21
RUSSIA	USD	3,400,000	SEVERSTAL OAO VIA STEEL CAPITAL SA 9.75% 29/07/2013	2,632,036	0.49
RUSSIA	USD	500,000	TNK-BP FINANCE SA 6.25% 02/02/2015	405,247	0.08
RUSSIA	RUB	63,000,000	VIMPELCOM HOLDINGS BV 9.00% 13/02/2018 144A	1,485,624	0.28
SAUDI ARABIA	USD	760,000	SABIC CAPITAL I BV 3.00% 02/11/2015	606,106	0.11
SOUTH AFRICA	ZAR	107,100,000	SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	10,076,462	1.88
SOUTH AFRICA	ZAR	7,500,000	SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	447,747	0.08
SOUTH AFRICA	ZAR	66,400,000	SOUTH AFRICA GOVERNMENT BOND 6.75% 31/03/2021	4,951,682	0.92
SOUTH AFRICA	ZAR	24,400,000	SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	1,645,660	0.31
SOUTH AFRICA	ZAR	365,700,000	SOUTH AFRICA GOVERNMENT BOND 7.25% 15/01/2020	28,252,751	5.26
SOUTH AFRICA	ZAR	28,700,000	SOUTH AFRICA GOVERNMENT BOND 7.75% 28/02/2023	2,251,155	0.42
SOUTH AFRICA	ZAR	65,210,000	SOUTH AFRICA GOVERNMENT BOND 8.00% 21/12/2018	5,266,840	0.98
SOUTH AFRICA	ZAR	194,210,000	SOUTH AFRICA GOVERNMENT BOND 8.25% 15/09/2017	15,805,828	2.94
SOUTH KOREA	USD	2,700,000	EXPORT-IMPORT BANK OF KOREA 1.25% 20/11/2015	2,061,025	0.38
SOUTH KOREA	USD	1,200,000	EXPORT-IMPORT BANK OF KOREA 21/09/2013 FRN	923,637	0.17
SOUTH KOREA	USD	2,230,000	EXPORT-IMPORT BANK OF KOREA 26/07/2013 FRN 144A	1,716,047	0.32
SOUTH KOREA	USD	100,000	EXPORT-IMPORT BANK OF KOREA 5.25% 10/02/2014	78,835	0.01
SOUTH KOREA	USD	1,500,000	INDUSTRIAL BANK OF KOREA 1.375% 05/10/2015 144A	1,140,709	0.21
SOUTH KOREA	EUR	3,900,000	KOREA DEVELOPMENT BANK/THE 30/04/2014 FRN	3,888,807	0.73
SOUTH KOREA	USD	3,540,000	KOREA DEVELOPMENT BANK/THE 8.00% 23/01/2014	2,827,972	0.53
SOUTH KOREA	USD	1,800,000	KOREA ELECTRIC POWER CORP 3.00% 05/10/2015 144A	1,424,561	0.27
SOUTH KOREA	USD	300,000	KOREA HYDRO & NUCLEAR POWER CO LTD 3.125% 16/09/2015	237,812	0.04
SOUTH KOREA	USD	200,000	KOREA HYDRO & NUCLEAR POWER CO LTD 6.25% 17/06/2014	160,717	0.03
SPAIN	EUR	300,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 4.20% 24/09/2014	305,931	0.06
SPAIN	EUR	500,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 4.305% 06/03/2014	507,895	0.09
SPAIN	EUR	200,000	JUNTA DE CASTILLA Y LEON 6.27% 19/02/2018	214,632	0.04
SPAIN	EUR	200,000	JUNTA DE CASTILLA Y LEON 6.505% 01/03/2019	217,722	0.04
SPAIN	EUR	100,000	XUNTA DE GALICIA 5.763% 03/04/2017	105,508	0.02
SPAIN	EUR	100,000	XUNTA DE GALICIA 6.131% 03/04/2018	106,782	0.02
SRI LANKA	USD	250,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.40% 22/01/2015	203,029	0.04
THAILAND	THB	94,300,000	THAILAND GOVERNMENT BOND 1.25% 12/03/2028	2,307,285	0.43
THAILAND	THB	269,370,000	THAILAND GOVERNMENT BOND 3.125% 11/12/2015	6,721,977	1.25
THAILAND	THB	5,000,000	THAILAND GOVERNMENT BOND 3.25% 16/06/2017	124,131	0.02
THAILAND	THB	1,900,000	THAILAND GOVERNMENT BOND 3.65% 17/12/2021	47,211	0.01
THAILAND	THB	46,100,000	THAILAND GOVERNMENT BOND 3.875% 13/06/2019	1,170,895	0.22
THAILAND	THB	79,000,000	THAILAND GOVERNMENT BOND 5.25% 12/05/2014	2,003,236	0.37
TURKEY	TRY	9,000,000	TURKEY GOVERNMENT BOND 0.00% 11/09/2013	3,544,997	0.66
TURKEY	TRY	4,480,000	TURKEY GOVERNMENT BOND 3.00% 06/01/2021	2,153,514	0.40

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	TRY	13,840,000	TURKEY GOVERNMENT BOND 3.00% 21/07/2021	6,384,911	1.19
TURKEY	TRY	12,580,000	TURKEY GOVERNMENT BOND 3.00% 23/02/2022	5,509,989	1.03
TURKEY	TRY	7,400,000	TURKEY GOVERNMENT BOND 4.00% 01/04/2020	3,944,309	0.73
TURKEY	TRY	7,800,000	TURKEY GOVERNMENT BOND 8.00% 09/10/2013	3,125,606	0.58
UNITED STATES	USD	320,000	ABBVIE INC 1.20% 06/11/2015 144A	246,618	0.05
UNITED STATES	USD	600,000	ALLY FINANCIAL INC 11/02/2014 FRN	464,768	0.09
UNITED STATES	USD	1,510,000	ALLY FINANCIAL INC 4.625% 26/06/2015	1,192,167	0.22
UNITED STATES	USD	148,000	COMCAST CORP 5.30% 15/01/2014	116,808	0.02
UNITED STATES	USD	1,000,000	FORD MOTOR CREDIT CO LLC 2.75% 15/05/2015	780,406	0.15
UNITED STATES	USD	200,000	GENERAL MOTORS FINANCIAL CO INC 2.75% 15/05/2016 144A	152,038	0.03
UNITED STATES	USD	4,300,000	GOLDMAN SACHS GROUP INC/THE 21/11/2014 FRN	3,320,548	0.62
UNITED STATES	USD	300,000	PEPSICO INC 26/02/2016 FRN	231,223	0.04
UNITED STATES	USD	1,500,000	UNITED STATES TREASURY BILL 0.00% 15/08/2013	1,153,951	0.21
UNITED STATES	USD	1,250,000	UNITED STATES TREASURY BILL 0.00% 29/05/2014	960,575	0.18
UNITED STATES	USD	35,100,000	UNITED STATES TREASURY NOTE/BOND 0.25% 30/04/2014	27,022,124	5.03
UNITED STATES	USD	20,100,000	UNITED STATES TREASURY NOTE/BOND 0.25% 31/05/2014	15,472,999	2.88
UNITED STATES	USD	4,160,000	UNITED STATES TREASURY NOTE/BOND 1.25% 15/04/2014	3,227,625	0.60
UNITED STATES	USD	1,000,000	VIMPELCOM HOLDINGS BV 29/06/2014 FRN 144A	778,460	0.14
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,207,140	0.22
BONDS				1,207,140	0.22
PERU	PEN	3,690,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031 144A	1,067,445	0.19
RUSSIA	RUB	6,000,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.625% 17/02/2017 144A	139,695	0.03
TOTAL INVESTMENTS				524,979,310	97.69
CASH AT BANKS				23,157,137	4.31
OTHER NET ASSETS				(10,769,626)	(2.00)
TOTAL NET ASSETS				537,366,821	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				62,873,240	94.75
BONDS				62,873,240	94.75
AUSTRALIA	AUD	1,030,000	AUSTRALIA GOVERNMENT BOND 3.00% 20/09/2025	934,840	1.41
CANADA	CAD	635,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	778,377	1.17
CANADA	CAD	935,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	1,315,842	1.99
FRANCE	EUR	770,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	872,683	1.32
FRANCE	EUR	660,000	FRANCE GOVERNMENT BOND OAT 1.60% 25/07/2015	824,990	1.24
FRANCE	EUR	365,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	479,987	0.72
FRANCE	EUR	420,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	499,953	0.75
FRANCE	EUR	170,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	235,605	0.36
FRANCE	EUR	1,111,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	1,862,131	2.81
GERMANY	EUR	1,810,000	DEUTSCHLAND I/L BOND 1.50% 15/04/2016	2,206,881	3.33
GERMANY	EUR	350,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	430,823	0.65
GREAT BRITAIN	GBP	975,000	TSY I/L GILT 0.50% 22/03/2050	1,534,720	2.31
GREAT BRITAIN	GBP	550,000	TSY I/L GILT 0.625% 22/11/2042	880,322	1.33
GREAT BRITAIN	GBP	875,000	TSY I/L GILT 1.125% 22/11/2037	1,595,184	2.40
GREAT BRITAIN	GBP	300,000	TSY I/L GILT 1.25% 22/11/2017	505,787	0.76
GREAT BRITAIN	GBP	980,000	TSY I/L GILT 1.25% 22/11/2027	1,759,769	2.65
GREAT BRITAIN	GBP	600,000	TSY I/L GILT 1.25% 22/11/2055	1,369,496	2.06
GREAT BRITAIN	GBP	785,000	TSY I/L GILT 1.875% 22/11/2022	1,360,084	2.05
GREAT BRITAIN	GBP	395,000	TSY I/L STOCK 2.00% 26/01/2035	932,879	1.41
GREAT BRITAIN	GBP	405,000	TSY I/L STOCK 2.50% 16/04/2020	1,726,932	2.60
GREAT BRITAIN	GBP	255,000	TSY I/L STOCK 2.50% 26/07/2016	1,015,538	1.53
GREAT BRITAIN	GBP	567,000	TSY I/L STOCK 4.125% 22/07/2030	2,062,082	3.10
GREAT BRITAIN	GBP	120,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	169,839	0.26
GREAT BRITAIN	GBP	670,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	1,032,182	1.56
ISRAEL	ILS	2,340,000	ISRAEL GOVERNMENT BOND - CPI LINKED 1.50% 30/06/2014	565,605	0.86
ISRAEL	ILS	1,740,000	ISRAEL GOVERNMENT BOND - CPI LINKED 2.75% 30/09/2022	427,862	0.64
ISRAEL	ILS	1,390,000	ISRAEL GOVERNMENT BOND - CPI LINKED 4.00% 30/05/2036	438,362	0.66
ITALY	EUR	3,223,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	3,240,566	4.88
ITALY	EUR	380,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	411,972	0.62
ITALY	EUR	150,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	152,578	0.23
ITALY	EUR	605,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	557,554	0.84
ITALY	EUR	540,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	549,661	0.83
JAPAN	JPY	70,300,000	JAPAN GOVT CPI LINKED 1.20% 10/12/2017	594,789	0.90
MEXICO	MXN	11,500	MEXICAN UDIBONOS 4.00% 15/11/2040	371,118	0.56
MEXICO	MXN	12,660	MEXICAN UDIBONOS 4.50% 22/11/2035	435,413	0.66
MEXICO	MXN	32,900	MEXICAN UDIBONOS 5.00% 16/06/2016	1,069,457	1.61
SWEDEN	SEK	3,985,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2015	603,137	0.90
SWEDEN	SEK	2,580,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	501,189	0.76
UNITED STATES	USD	285,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	185,998	0.28
UNITED STATES	USD	3,760,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	3,081,711	4.64

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,640,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.25% 15/07/2020	3,244,111	4.89
UNITED STATES	USD	1,700,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/01/2020	1,532,829	2.31
UNITED STATES	USD	1,090,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/07/2018	987,905	1.49
UNITED STATES	USD	1,835,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.625% 15/01/2015	1,788,093	2.69
UNITED STATES	USD	295,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2014	289,729	0.44
UNITED STATES	USD	1,880,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	1,956,234	2.95
UNITED STATES	USD	1,695,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	1,704,500	2.57
UNITED STATES	USD	1,680,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	1,899,424	2.86
UNITED STATES	USD	3,995,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/07/2016	3,913,669	5.90
UNITED STATES	USD	1,480,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.625% 15/07/2017	1,449,728	2.18
UNITED STATES	USD	770,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	1,182,068	1.78
UNITED STATES	USD	2,138,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	3,351,052	5.05
TOTAL INVESTMENTS				62,873,240	94.75
CASH AT BANKS				1,492,846	2.25
OTHER NET ASSETS				1,988,497	3.00
TOTAL NET ASSETS				66,354,583	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

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INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				58,039,129	81.88
BONDS				48,857,276	68.93
FRANCE	EUR	500,000	BANQUE PSA FINANCE SA 6.00% 16/07/2014	513,718	0.72
FRANCE	EUR	500,000	BANQUE PSA FINANCE 3.625% 17/09/2013	501,330	0.71
FRANCE	EUR	1,000,000	VEOLIA ENVIRONNEMENT SA PERP FRN	968,315	1.37
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG 16/01/2014 FRN	998,940	1.41
GREAT BRITAIN	EUR	1,000,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 28/08/2013 FRN	1,002,730	1.41
GREAT BRITAIN	EUR	400,000	ANGLO AMERICAN CAPITAL PLC 4.25% 30/09/2013	403,770	0.57
GREAT BRITAIN	EUR	1,000,000	BARCLAYS BANK PLC 17/01/2014 FRN	1,008,305	1.43
GREAT BRITAIN	EUR	400,000	BG ENERGY CAPITAL PLC 3.375% 15/07/2013	400,398	0.56
GREAT BRITAIN	EUR	500,000	IMPERIAL TOBACCO FINANCE 4.375% 22/11/2013	507,448	0.72
GREAT BRITAIN	EUR	250,000	NGG FINANCE PLC 18/06/2076 FRN	246,396	0.35
ITALY	EUR	1,000,000	A2A SPA 4.875% 30/10/2013	1,012,130	1.43
ITALY	EUR	500,000	BANCA LOMBARDA E PIEMONTESE SPA 27/09/2013 FRN	499,510	0.70
ITALY	EUR	1,000,000	BANCA POPOLARE DI MILANO SCARL 3.25% 16/11/2015	1,016,510	1.43
ITALY	EUR	1,000,000	BANCO POPOLARE SC 3.125% 10/09/2013	1,002,725	1.41
ITALY	EUR	1,000,000	ICCREA BANCA SPA 4.00% 26/11/2014	1,009,985	1.42
ITALY	EUR	500,000	INDESIT CO SPA 4.50% 26/04/2018	489,790	0.69
ITALY	EUR	1,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2013	999,870	1.41
ITALY	EUR	1,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2013	998,952	1.41
ITALY	EUR	2,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2013	1,993,416	2.82
ITALY	EUR	1,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2013	1,497,407	2.11
ITALY	EUR	2,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2013	1,994,661	2.82
ITALY	EUR	1,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/11/2013	997,121	1.41
ITALY	EUR	1,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/09/2013	1,497,958	2.11
ITALY	EUR	900,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2017	1,034,205	1.46
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 22/10/2016	1,008,037	1.42
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.75% 01/12/2015	1,009,686	1.42
ITALY	EUR	1,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/05/2014	988,800	1.39
ITALY	EUR	1,500,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/09/2013	1,497,903	2.11
ITALY	EUR	1,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/09/2014	980,250	1.38
ITALY	EUR	2,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 31/01/2014	1,989,420	2.82
ITALY	EUR	1,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 31/12/2014	974,825	1.38
ITALY	EUR	2,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/12/2014 FRN	1,988,680	2.82
ITALY	EUR	250,000	IVS F. S.P.A 7.125% 01/04/2020	241,495	0.34
ITALY	EUR	500,000	MEDIOBANCA SPA 3.75% 12/10/2015	512,895	0.72
ITALY	EUR	1,000,000	MEDIOBANCA SPA 4.00% 02/09/2013	1,002,700	1.41
ITALY	EUR	300,000	SISAL HOLDING ISTITUTO DI PAGAMENTO SPA 7.25% 30/09/2017	296,846	0.42
ITALY	EUR	1,000,000	TELECOM ITALIA SPA 19/07/2013 FRN	1,000,105	1.41
ITALY	EUR	700,000	TELECOM ITALIA SPA 20/03/2073 FRN	693,046	0.98

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio (continued)

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,000,000	TELECOM ITALIA SPA 4.00% 21/01/2020	974,005	1.37
ITALY	EUR	1,200,000	UNICREDIT SPA 3.75% 29/08/2014	1,225,572	1.73
ITALY	EUR	1,500,000	UNIONE DI BANCHE ITALIANE SCPA 4.125% 21/10/2013	1,513,988	2.14
LUXEMBOURG	EUR	300,000	ARCELORMITTAL FINANCE 4.625% 07/11/2014	312,648	0.44
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV 10/01/2014 FRN	1,007,495	1.42
NETHERLANDS	EUR	300,000	KONINKLIJKE KPN NV PERP FRN	296,799	0.42
PORTUGAL	EUR	1,000,000	OBRIGACOES DO TESOIRO 4.35% 16/10/2017	968,775	1.37
PORTUGAL	EUR	1,000,000	PORTUGAL OBRIGACOES DO TESOIRO OT 3.35% 15/10/2015	982,800	1.39
PORTUGAL	EUR	1,000,000	PORTUGAL OBRIGACOES DO TESOIRO OT 4.375% 16/06/2014	1,014,775	1.42
PORTUGAL	EUR	500,000	PORTUGAL TELECOM INTERNATIONAL FINANCE BV 4.625% 08/05/2020	472,870	0.67
SLOVENIA	USD	1,000,000	SLOVENIA GOVERNMENT INTERNATIONAL BOND 4.75% 10/05/2018	736,116	1.04
SPAIN	EUR	500,000	BPE FINANCIACIONES SA 4.00% 17/07/2015	499,583	0.70
SPAIN	EUR	700,000	SANTANDER INTERNATIONAL DEBT SAU 4.375% 04/09/2014	721,224	1.02
UNITED STATES	USD	500,000	GENERAL ELECTRIC CAPITAL CORP PERP FRN	368,908	0.52
UNITED STATES	EUR	500,000	HSBC FINANCE CORP 28/10/2013 FRN	500,280	0.70
UNITED STATES	EUR	500,000	JPMORGAN CHASE & CO 31/03/2018 FRN	481,160	0.68
INVESTMENT FUNDS				5,102,841	7.20
IRELAND	USD	14,000	PIMCO SHORT-TERM HIGH YIELD CORPORATE BOND INDEX SOURCE ETF	1,111,998	1.57
LUXEMBOURG	EUR	6,862	AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE SHORT DURATION HIGH YIELD	793,616	1.12
LUXEMBOURG	EUR	219,761	FONDITALIA - FLEXIBLE ITALY T	2,657,349	3.75
UNITED STATES	USD	16,000	ISHARES MSCI BRAZIL CAPPED ETF	539,878	0.76
SHARES, WARRANTS, RIGHTS				4,079,012	5.75
CANADA	USD	14,000	AGNICO-EAGLE MINES	296,619	0.42
CANADA	CAD	25,000	BARRICK GOLD CORP	302,638	0.43
GERMANY	EUR	30,000	K+S AG	852,150	1.20
ISRAEL	USD	40,000	TEVA PHARMACEUTICAL-SP ADR	1,206,293	1.69
ITALY	EUR	85,000	MEDIOBANCA SPA	340,000	0.48
SPAIN	EUR	150,000	BANCO POPULAR ESPANOL SA	353,250	0.50
UNITED STATES	USD	7,000	C.H. ROBINSON WORLDWIDE INC	303,243	0.43
UNITED STATES	USD	20,000	FREEMPORT-MCMORAN COPPER	424,819	0.60
TOTAL INVESTMENTS				58,039,129	81.88
CASH AT BANKS				11,623,831	16.40
OTHER NET ASSETS				1,222,155	1.72
TOTAL NET ASSETS				70,885,115	100.00

CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM 100

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				35,001,858	82.49
BONDS				29,493,505	69.51
GERMANY	EUR	600,000	DEUTSCHE BANK AG 22/09/2015 FRN	587,163	1.38
GREAT BRITAIN	EUR	500,000	AVIVA PLC PERP FRN	487,778	1.15
GREAT BRITAIN	EUR	500,000	SANTANDER UK PLC PERP FRN	332,200	0.78
ITALY	EUR	2,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2014	2,485,152	5.86
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 15/05/2016	2,976,747	7.01
ITALY	EUR	2,500,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/03/2015	2,524,145	5.95
ITALY	EUR	1,100,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/11/2017	1,107,370	2.61
ITALY	EUR	1,000,000	REPUBLIC OF ITALY 3.00% 29/11/2013	1,008,325	2.38
ITALY	USD	200,000	UNICREDIT LUXEMBOURG FINANCE SA 6.00% 31/10/2017	156,862	0.37
PORTUGAL	EUR	1,000,000	OBRIGACOES DO TESOURO 4.35% 16/10/2017	968,775	2.28
PORTUGAL	EUR	700,000	PORTUGAL TREASURY BILL 0.00% 18/04/2014	691,950	1.63
SPAIN	EUR	2,500,000	SPAIN GOVERNMENT BOND 2.75% 31/03/2015	2,521,625	5.94
SPAIN	EUR	200,000	SPAIN LETRAS DEL TESORO 0.00% 13/12/2013	199,153	0.47
SPAIN	EUR	3,500,000	SPAIN LETRAS DEL TESORO 0.00% 18/10/2013	3,490,918	8.23
SPAIN	EUR	2,000,000	SPAIN LETRAS DEL TESORO 0.00% 19/07/2013	1,999,530	4.71
SPAIN	EUR	4,000,000	SPAIN LETRAS DEL TESORO 0.00% 21/02/2014	3,967,799	9.36
SPAIN	EUR	3,500,000	SPAIN LETRAS DEL TESORO 0.00% 22/11/2013	3,487,733	8.22
UNITED STATES	EUR	500,000	HSBC FINANCE CORP 28/10/2013 FRN	500,280	1.18
INVESTMENT FUNDS				4,814,975	11.35
LUXEMBOURG	EUR	398,195	FONDITALIA - FLEXIBLE ITALY T	4,814,975	11.35
SHARES, WARRANTS, RIGHTS				693,378	1.63
GERMANY	EUR	1,500	VOLKSWAGEN AG-PFD	233,325	0.55
UNITED STATES	USD	15,000	ARUBA NETWORKS INC	177,251	0.42
UNITED STATES	USD	20,000	NUANCE COMMUNICATIONS INC	282,802	0.66
TOTAL INVESTMENTS				35,001,858	82.49
CASH AT BANKS				6,529,238	15.39
OTHER NET ASSETS				901,956	2.12
TOTAL NET ASSETS				42,433,052	100.00

CHANGES IN INVESTMENT PORTFOLIO

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INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio

JUNE 30, 2013

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,786,372,059	95.79
BONDS				1,786,372,059	95.79
AUSTRIA	EUR	22,600,000	AUSTRIA GOVERNMENT BOND 4.00% 15/09/2016 144A	25,020,460	1.34
AUSTRIA	EUR	19,900,000	AUSTRIA GOVERNMENT BOND 4.30% 15/09/2017	22,673,563	1.22
AUSTRIA	EUR	28,500,000	AUSTRIA GOVERNMENT BOND 4.65% 15/01/2018 144A	33,099,900	1.77
BELGIUM	EUR	15,400,000	BELGIUM GOVERNMENT BOND 3.50% 28/06/2017	16,815,260	0.90
BELGIUM	EUR	95,300,000	BELGIUM KINGDOM 3.25% 28/09/2016	102,654,778	5.51
BELGIUM	EUR	16,000,000	BELGIUM KINGDOM 4% 28/03/2018	17,956,000	0.96
FINLAND	EUR	43,400,000	FINLAND GOVERNMENT BOND 3.875% 15/09/2017	48,817,405	2.62
FRANCE	EUR	105,600,000	FRANCE GOVERNMENT BOND BTAN 1.00% 25/07/2017	105,708,240	5.67
FRANCE	EUR	116,000,000	FRANCE GOVERNMENT BOND BTAN 1.75% 25/02/2017	119,694,599	6.42
FRANCE	EUR	71,300,000	FRANCE GOVERNMENT BOND BTAN 2.50% 25/07/2016	75,266,063	4.04
FRANCE	EUR	92,800,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2018	105,218,960	5.64
FRANCE	EUR	32,300,000	FRANCE GOVERNMENT BOND OAT 5.00% 25/10/2016	36,813,925	1.97
GERMANY	EUR	178,600,000	BUNDESOBLIGATION 0.50% 07/04/2017	178,608,930	9.58
GERMANY	EUR	51,000,000	BUNDESOBLIGATION 0.50% 23/02/2018	50,543,550	2.71
GERMANY	EUR	49,700,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2018	57,123,938	3.06
GERMANY	EUR	22,900,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/07/2016	25,409,840	1.36
ITALY	EUR	68,500,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/11/2017	68,958,950	3.70
ITALY	EUR	32,300,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2016	33,352,980	1.79
ITALY	EUR	52,500,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 01/02/2017	54,358,500	2.91
ITALY	EUR	204,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/05/2017	215,711,027	11.57
ITALY	EUR	86,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/06/2017	90,793,726	4.87
NETHERLANDS	EUR	54,600,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2018 144A	55,174,665	2.96
NETHERLANDS	EUR	88,500,000	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2017 144A	93,969,300	5.04
SPAIN	EUR	54,400,000	SPAIN GOVERNMENT BOND 3.80% 31/01/2017	55,407,760	2.97
SPAIN	EUR	62,800,000	SPAIN GOVERNMENT BOND 4.25% 31/10/2016	65,024,690	3.48
SPAIN	EUR	31,000,000	SPAIN GOVERNMENT BOND 4.50% 31/01/2018	32,195,050	1.73
TOTAL INVESTMENTS				1,786,372,059	95.79
CASH AT BANKS				25,812,345	1.38
OTHER NET ASSETS				52,748,360	2.83
TOTAL NET ASSETS				1,864,932,764	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2013 to June 30, 2013 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2013

INTERFUND EURO CURRENCY	
ITALY	86.68 %
LUXEMBOURG	5.64 %
	92.32 %
CASH AT BANKS	11.91 %
OTHER NET ASSETS	(4.23) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
ITALY	26.49 %
FRANCE	23.95 %
GERMANY	20.44 %
SPAIN	6.97 %
BELGIUM	6.55 %
NETHERLANDS	4.26 %
AUSTRIA	4.24 %
FINLAND	1.89 %
	94.79 %
CASH AT BANKS	0.48 %
OTHER NET ASSETS	4.73 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
UNITED STATES	49.49 %
GREAT BRITAIN	5.99 %
LUXEMBOURG	3.91 %
GERMANY	3.04 %
ITALY	2.80 %
CHINA	2.17 %
BRAZIL	1.88 %
SPAIN	1.82 %
MEXICO	1.48 %
OTHER	11.13 %
	83.71 %
CASH AT BANKS	13.84 %
OTHER NET ASSETS	2.45 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
UNITED STATES	84.79 %
QATAR	1.74 %
BERMUDA	1.73 %
BRAZIL	1.56 %
SOUTH KOREA	1.27 %
NETHERLANDS	1.09 %
GREAT BRITAIN	0.99 %
CAYMAN ISLANDS	0.95 %
JAPAN	0.80 %
OTHER	1.29 %
	96.21 %
CASH AT BANKS	0.80 %
OTHER NET ASSETS	2.99 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
ITALY	22.29 %
FRANCE	22.11 %
GERMANY	18.93 %
SPAIN	10.64 %
BELGIUM	7.67 %
NETHERLANDS	5.78 %
AUSTRIA	4.44 %
FINLAND	3.92 %
	95.78 %
CASH AT BANKS	1.30 %
OTHER NET ASSETS	2.92 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
JAPAN	97.09 %
	97.09 %
CASH AT BANKS	1.49 %
OTHER NET ASSETS	1.42 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
ITALY	25.31 %
FRANCE	21.04 %
GERMANY	19.51 %
SPAIN	13.77 %
AUSTRIA	5.18 %
NETHERLANDS	5.12 %
BELGIUM	4.83 %
FINLAND	1.59 %
	96.35 %
CASH AT BANKS	1.19 %
OTHER NET ASSETS	2.46 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
ITALY	90.20 %
LUXEMBOURG	4.85 %
NETHERLANDS	3.62 %
	98.67 %
CASH AT BANKS	0.53 %
OTHER NET ASSETS	0.80 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
ITALY	27.07 %
UNITED STATES	11.62 %
FRANCE	10.85 %
GERMANY	8.87 %
GREAT BRITAIN	8.62 %
NETHERLANDS	7.06 %
SPAIN	5.82 %
SWITZERLAND	3.18 %
SWEDEN	1.75 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2013

INTERFUND EURO CORPORATE BOND	
(continued)	
OTHER	6.58 %
	91.42 %
CASH AT BANKS	(5.95) %
OTHER NET ASSETS	14.53 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
DENMARK	1.36 %
SWEDEN	0.37 %
	89.77 %
CASH AT BANKS	2.21 %
OTHER NET ASSETS	8.02 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA	
UNITED STATES	67.74 %
CANADA	2.02 %
IRELAND	0.84 %
BERMUDA	0.48 %
GREAT BRITAIN	0.43 %
NETHERLANDS	0.40 %
MEXICO	0.32 %
HONG KONG	0.22 %
ISRAEL	0.20 %
OTHER	0.20 %
	72.85 %
CASH AT BANKS	19.50 %
OTHER NET ASSETS	7.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	63.32 %
HONG KONG	20.98 %
SINGAPORE	9.32 %
CHINA	1.60 %
MACAO	1.10 %
NEW-ZEALAND	0.82 %
PAPUA NEW GUINEA	0.81 %
	97.95 %
CASH AT BANKS	(0.16) %
OTHER NET ASSETS	2.21 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
UNITED STATES	36.16 %
ITALY	6.26 %
FRANCE	6.07 %
CHINA	5.42 %
JAPAN	4.77 %
BELGIUM	4.74 %
GREAT BRITAIN	4.07 %
GERMANY	3.62 %
HONG KONG	2.80 %
OTHER	24.52 %
	98.43 %
CASH AT BANKS	2.97 %
OTHER NET ASSETS	(1.40) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
UNITED STATES	80.21 %
FRANCE	6.74 %
SWITZERLAND	2.42 %
GREAT BRITAIN	2.33 %
CANADA	1.51 %
BERMUDA	1.48 %
	94.69 %
CASH AT BANKS	3.78 %
OTHER NET ASSETS	1.53 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
JAPAN	95.44 %
	95.44 %
CASH AT BANKS	3.55 %
OTHER NET ASSETS	1.01 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
BRAZIL	5.77 %
TURKEY	5.72 %
PHILIPPINES	5.61 %
INDONESIA	5.14 %
RUSSIA	5.05 %
MEXICO	4.92 %
VENEZUELA	3.88 %
COLOMBIA	3.64 %
UKRAINE	3.50 %
OTHER	52.81 %
	96.04 %
CASH AT BANKS	1.10 %
OTHER NET ASSETS	2.86 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
GERMANY	34.39 %
GREAT BRITAIN	19.15 %
FRANCE	16.31 %
SWITZERLAND	7.33 %
NETHERLANDS	5.13 %
LUXEMBOURG	2.71 %
ITALY	1.56 %
SPAIN	1.46 %

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
SOUTH KOREA	14.83 %
CHINA	12.34 %
BRAZIL	11.54 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2013

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
(continued)	
TAIWAN	10.54 %
RUSSIA	6.85 %
HONG KONG	6.75 %
SOUTH AFRICA	6.24 %
INDIA	6.04 %
MALAYSIA	3.88 %
OTHER	18.84 %
	97.85 %
CASH AT BANKS	3.13 %
OTHER NET ASSETS	(0.98) %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
(continued)	
SWEDEN	1.66 %
OTHER	2.31 %
	94.75 %
CASH AT BANKS	2.25 %
OTHER NET ASSETS	3.00 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
UNITED STATES	68.49 %
JAPAN	8.59 %
GREAT BRITAIN	4.46 %
GERMANY	2.49 %
FRANCE	1.53 %
CANADA	1.19 %
AUSTRALIA	1.07 %
SWEDEN	0.92 %
SPAIN	0.84 %
OTHER	5.39 %
	94.97 %
CASH AT BANKS	1.90 %
OTHER NET ASSETS	3.13 %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
ITALY	48.37 %
LUXEMBOURG	5.31 %
GREAT BRITAIN	5.04 %
PORTUGAL	4.85 %
UNITED STATES	3.69 %
FRANCE	2.80 %
GERMANY	2.61 %
SPAIN	2.22 %
NETHERLANDS	1.84 %
OTHER	5.15 %
	81.88 %
CASH AT BANKS	16.40 %
OTHER NET ASSETS	1.72 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
MEXICO	14.00 %
SOUTH AFRICA	12.79 %
RUSSIA	11.57 %
UNITED STATES	10.26 %
MALAYSIA	9.69 %
INDONESIA	7.42 %
POLAND	6.63 %
TURKEY	4.59 %
BRAZIL	3.54 %
OTHER	17.20 %
	97.69 %
CASH AT BANKS	4.31 %
OTHER NET ASSETS	(2.00) %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM 100	
SPAIN	36.93 %
ITALY	24.18 %
LUXEMBOURG	11.35 %
PORTUGAL	3.91 %
UNITED STATES	2.26 %
GERMANY	1.93 %
GREAT BRITAIN	1.93 %
	82.49 %
CASH AT BANKS	15.39 %
OTHER NET ASSETS	2.12 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
UNITED STATES	40.03 %
GREAT BRITAIN	24.02 %
ITALY	7.40 %
FRANCE	7.20 %
GERMANY	3.98 %
CANADA	3.16 %
MEXICO	2.83 %
ISRAEL	2.16 %

INTERFUND EURO BOND SHORT TERM 3-5	
ITALY	24.84 %
FRANCE	23.74 %
GERMANY	16.71 %
SPAIN	8.18 %
NETHERLANDS	8.00 %
BELGIUM	7.37 %
AUSTRIA	4.33 %
FINLAND	2.62 %
	95.79 %
CASH AT BANKS	1.38 %
OTHER NET ASSETS	2.83 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2013

INTERFUND EURO CURRENCY	
Government	86.68 %
Banks	5.64 %
	92.32 %
CASH AT BANKS	11.91 %
OTHER NET ASSETS	(4.23) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
Integrated Telecommunication Services	5.48 %
Banks	4.93 %
Electric Utilities	4.54 %
Wireless Telecommunication Services	4.41 %
Diversified Financial Services	4.15 %
Oil & Gas Exploration & Production	4.12 %
Oil & Gas Drilling	3.55 %
Construction Materials	3.31 %
Broadcasting & Cable TV	3.02 %
Other	46.20 %
	83.71 %
CASH AT BANKS	13.84 %
OTHER NET ASSETS	2.45 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
Government	95.78 %
	95.78 %
CASH AT BANKS	1.30 %
OTHER NET ASSETS	2.92 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
Government	96.35 %
	96.35 %
CASH AT BANKS	1.19 %
OTHER NET ASSETS	2.46 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
Government	94.79 %
	94.79 %
CASH AT BANKS	0.48 %
OTHER NET ASSETS	4.73 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
Thriffs & Mortgage Finance	31.61 %
Government	30.89 %
Investment Banking and Brokerage	7.69 %
Regional Banks	6.89 %
Diversified Financial Services	5.82 %
Banks	2.51 %

INTERFUND BOND US PLUS	
(continued)	
Integrated Telecommunication Services	1.73 %
Multi-Line Insurance	1.62 %
Oil & Gas Refining & Marketing & Transportation	1.27 %
Other	6.18 %
	96.21 %
CASH AT BANKS	0.80 %
OTHER NET ASSETS	2.99 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
Government	97.09 %
	97.09 %
CASH AT BANKS	1.49 %
OTHER NET ASSETS	1.42 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
Multi-Line Insurance	9.88 %
Integrated Oil & Gas	9.53 %
Banks	8.05 %
Diversified Financial Services	6.26 %
Oil & Gas Drilling	6.14 %
Automobile Manufacturers	5.35 %
Apparel, Accessories & Luxury Goods	4.93 %
Electric Utilities	4.85 %
Gas Utilities	4.59 %
Other	39.09 %
	98.67 %
CASH AT BANKS	0.53 %
OTHER NET ASSETS	0.80 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
Banks	20.40 %
Government	15.18 %
Diversified Financial Services	14.50 %
Electric Utilities	8.06 %
Integrated Telecommunication Services	5.98 %
Multi-Line Insurance	3.18 %
Automobile Manufacturers	2.25 %
Pharmaceuticals	2.06 %
Water Utilities	1.55 %
Other	18.26 %
	91.42 %
CASH AT BANKS	(5.95) %
OTHER NET ASSETS	14.53 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2013

INTERFUND EQUITY USA	
Oil & Gas Exploration & Production	4.32 %
Pharmaceuticals	3.11 %
Systems Software	2.55 %
Wireless Telecommunication Services	2.53 %
Diversified Financial Services	2.25 %
Biotechnology	2.14 %
Automotive Retail	2.10 %
Telecommunications Equipment	1.88 %
Oil & Gas Drilling	1.51 %
Other	50.46 %
	72.85 %
CASH AT BANKS	19.50 %
OTHER NET ASSETS	7.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
Hypermarkets & Supermarkets	4.13 %
Integrated Telecommunication Services	4.14 %
Movies & Entertainment	3.70 %
Other	22.19 %
	89.77 %
CASH AT BANKS	2.21 %
OTHER NET ASSETS	8.02 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
Integrated Oil & Gas	8.16 %
Multi-Sector Holdings	6.67 %
Pharmaceuticals	5.95 %
Semiconductors & Semiconductor Equipment	5.87 %
Diversified Capital Markets	4.67 %
Oil & Gas Drilling	4.60 %
Diversified Financial Services	4.05 %
Diversified REITS	3.46 %
Oil & Gas Exploration & Production	3.32 %
Other	51.68 %
	98.43 %
CASH AT BANKS	2.97 %
OTHER NET ASSETS	(1.40) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
Banks	27.81 %
Diversified Metals & Mining	9.37 %
Real Estate Management & Development	4.88 %
Life & Health Insurance	4.53 %
Oil & Gas Exploration & Production	3.30 %
Integrated Telecommunication Services	3.30 %
Hypermarkets & Supermarkets	3.15 %
Property & Casualty Insurance	3.12 %
Industrial Conglomerates	2.91 %
Other	35.58 %
	97.95 %
CASH AT BANKS	(0.16) %
OTHER NET ASSETS	2.21 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
Automobile Manufacturers	12.62 %
Banks	9.20 %
Pharmaceuticals	4.67 %
Real Estate Management & Development	4.59 %
Wireless Telecommunication Services	3.92 %
Trading Companies & Distributors	3.54 %
Investment Banking and Brokerage	3.44 %
Railroads	3.07 %
Industrial Machinery	2.67 %
Other	47.72 %
	95.44 %
CASH AT BANKS	3.55 %
OTHER NET ASSETS	1.01 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
Internet Software & Services	14.49 %
Internet Retail	7.21 %
Data Processing & Outsourced Services	7.21 %
Restaurants	6.65 %
Apparel, Accessories & Luxury Goods	6.63 %
Pharmaceuticals	6.22 %
Packaged Foods & Meats	5.56 %
Diversified Commercial Services	4.40 %
Soft Drinks	4.10 %
Other	32.22 %
	94.69 %
CASH AT BANKS	3.78 %
OTHER NET ASSETS	1.53 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
Government	18.40 %
Integrated Oil & Gas	9.09 %
Pharmaceuticals	8.88 %
Diversified Financial Services	8.87 %
Multi-Line Insurance	6.00 %
Banks	4.37 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
Government	72.86 %
Integrated Oil & Gas	5.08 %
Banks	4.70 %
Oil & Gas Exploration & Production	3.54 %
Diversified Financial Services	2.59 %
Diversified Metals & Mining	2.11 %
Agencies	1.98 %
Air Freight & Logistics	0.86 %
Heavy Electrical Equipment	0.77 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2013

INTERFUND BOND GLOBAL EMERGING MARKETS (continued)	
Other	1.55 %
	96.04 %
CASH AT BANKS	1.10 %
OTHER NET ASSETS	2.86 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (continued)	
Other	2.20 %
	97.69 %
CASH AT BANKS	4.31 %
OTHER NET ASSETS	(2.00) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
Banks	16.63 %
Semiconductors	7.97 %
Integrated Oil & Gas	6.50 %
Wireless Telecommunication Services	5.93 %
Diversified Metals & Mining	4.19 %
Life & Health Insurance	3.76 %
Food Retail	2.84 %
Integrated Telecommunication Services	2.41 %
Electric Utilities	2.35 %
Other	45.27 %
	97.85 %
CASH AT BANKS	3.13 %
OTHER NET ASSETS	(0.98) %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
Government	94.75 %
	94.75 %
CASH AT BANKS	2.25 %
OTHER NET ASSETS	3.00 %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
Government	35.51 %
Banks	15.71 %
Diversified Financial Services	11.54 %
Integrated Telecommunication Services	4.85 %
Consumer Finance	2.13 %
Pharmaceuticals	1.69 %
Multi-Utilities & Unregulated Power	1.43 %
Water Utilities	1.37 %
Diversified Chemicals	1.20 %
Other	6.45 %
	81.88 %
CASH AT BANKS	16.40 %
OTHER NET ASSETS	1.72 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
Integrated Telecommunication Services	12.38 %
Systems Software	9.05 %
Computer Storage & Peripherals	8.51 %
Biotechnology	7.09 %
Semiconductors	6.43 %
Internet Software & Services	6.32 %
Wireless Telecommunication Services	6.11 %
Telecommunications Equipment	5.40 %
Broadcasting & Cable TV	5.21 %
Other	28.47 %
	94.97 %
CASH AT BANKS	1.90 %
OTHER NET ASSETS	3.13 %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM 100	
Government	64.65 %
Diversified Financial Services	11.35 %
Diversified Capital Markets	1.38 %
Consumer Finance	1.18 %
Life & Health Insurance	1.15 %
Thriffs & Mortgage Finance	0.78 %
Application Software	0.66 %
Automobile Manufacturers	0.55 %
Wireless Telecommunication Services	0.42 %
Banks	0.37 %
	82.49 %
CASH AT BANKS	15.39 %
OTHER NET ASSETS	2.12 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
Government	77.90 %
Banks	7.63 %
Oil & Gas Exploration & Production	4.23 %
Diversified Financial Services	2.45 %
Integrated Oil & Gas	0.83 %
Steel	0.70 %
Wireless Telecommunication Services	0.67 %
Electric Utilities	0.57 %
Railroads	0.51 %

INTERFUND EURO BOND SHORT TERM 3-5	
Government	95.79 %
	95.79 %
CASH AT BANKS	1.38 %
OTHER NET ASSETS	2.83 %
TOTAL NET ASSETS	100.00 %

INTERFUND SICAV

AT JUNE 30, 2013

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EURO, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EURO at the exchange rates in effect during the last business day of the period as follows:

		EURO equals
ARS	ARGENTINA PESO	6.99806
AUD	AUSTRALIA DOLLAR	1.42006
BRL	BRAZIL REAL	2.87143
CAD	CANADA DOLLAR	1.37128
CHF	SWITZERLAND FRANC	1.22985
CLP	CHILI PESO	657.65223
CNY	CHINA YUAN RENMINBI	7.97796
COP	COLOMBIA PESO	2,510.33379
CZK	CZECH REPUBLIC KORUNA	25.97495
DKK	DENMARK KRONE	7.45873
GBP	UNITED KINGDOM POUND	0.85702
HKD	HONG KONG DOLLAR	10.08209
HUF	HUNGARY FORINT	294.53485
IDR	INDONESIA RUPIAH	12,901.00348
ILS	ISRAEL SHEKEL	4.73191
INR	INDIA RUPEE	77.24354
JPY	JAPAN YEN	129.12052
KRW	KOREA (SOUTH) WON	1,484.49280
MAD	MOROCCO DIRHAM	11.12560
MXN	MEXICO PESO	16.93164
MYR	MALAYSIA RINGITT	4.10687
NGN	NIGERIA NAIRA	211.26449
NOK	NORWAY KRONE	7.93694
NZD	NEW ZEALAND DOLLAR	1.68309
PEN	PERU NUEVO SOL	3.61618
PHP	PHILIPPINES PESO	56.15349
PLN	POLAND ZLOTY	4.33025
RON	ROMANIA NEW LEU	4.46713
RUB	RUSSIA RUBLE	42.67145
SEK	SWEDEN KRONA	8.77327
SGD	SINGAPORE DOLLAR	1.64860
THB	THAILAND BAHT	40.31482
TRY	TURKEY LIRA	2.50799
TWD	TAIWAN NEW DOLLAR	38.95778
USD	UNITED STATES DOLLAR	1.29985
ZAR	SOUTH AFRICA RAND	12.90386

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013

INTERFUND BOND GLOBAL HIGH YIELD

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
12/07/13	EUR	182,222	CHF	225,000
12/07/13	EUR	295,362	USD	390,000
12/07/13	EUR	318,814	USD	425,000
12/07/13	EUR	385,959	USD	515,000
12/07/13	EUR	393,714	USD	516,000
12/07/13	EUR	809,991	USD	1,070,000
12/07/13	EUR	916,966	USD	1,211,000
12/07/13	EUR	938,633	USD	1,239,000
12/07/13	EUR	948,123	USD	1,246,000
12/07/13	GBP	398,000	EUR	467,955
12/07/13	GBP	401,000	EUR	470,213
12/07/13	GBP	2,046,000	EUR	2,406,442
12/07/13	SEK	4,807,000	EUR	557,201
12/07/13	USD	384,000	EUR	293,613
12/07/13	USD	393,000	EUR	295,957
12/07/13	USD	424,000	EUR	317,760
12/07/13	USD	436,000	EUR	334,752
12/07/13	USD	102,061,000	EUR	77,771,665

Unrealized total loss of EUR 644,560 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND EURO BOND MEDIUM TERM

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
19/08/13	CHF	32,000,000	EUR	26,075,279
09/09/13	CHF	27,479,240	USD	29,000,000
05/07/13	EUR	22,562,668	USD	30,000,000
17/09/13	SGD	18,000,000	USD	14,393,955
05/07/13	USD	30,000,000	EUR	23,018,315
17/09/13	USD	14,078,118	SGD	18,000,000

Unrealized total gain of EUR 707,286 on outstanding forward foreign exchange contracts is recorded in "Unrealized gain on forward foreign exchange contracts" in the statement of net assets.

INTERFUND BOND US PLUS

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
10/07/13	AUD	349,147	USD	453,853
02/08/13	BRL	32,444	USD	42,177
02/08/13	BRL	574,210	USD	746,478
02/08/13	BRL	873,568	USD	1,135,647

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
05/08/13	CNY	2,093,562	USD	2,721,687
25/11/13	CNY	811,840	USD	1,056,000
02/07/13	EUR	12,376	USD	16,087
02/07/13	EUR	15,278	USD	19,859
02/07/13	EUR	45,319	USD	58,908
02/07/13	EUR	7,493,734	USD	9,740,725
02/08/13	EUR	7,237,674	USD	9,409,042
12/09/13	GBP	22,519	USD	29,280
12/09/13	GBP	22,529	USD	29,293
12/09/13	GBP	43,717	USD	56,844
12/09/13	GBP	81,249	USD	105,645
12/07/13	JPY	193,745	USD	251,850
18/07/13	JPY	809,671	USD	1,052,516
10/07/13	USD	93,600	AUD	133,000
02/08/13	USD	22,589	BRL	65,289
02/08/13	USD	30,908	BRL	89,335
02/08/13	USD	409,576	BRL	1,183,803
05/08/13	USD	2,143,251	CNY	17,153,435
25/11/13	USD	328,566	CNY	2,648,352
25/11/13	USD	498,643	CNY	4,019,233
02/07/13	USD	565,455	EUR	435,016
02/07/13	USD	9,407,525	EUR	7,237,397
17/09/13	USD	2,401,892	EUR	1,847,203
18/07/13	USD	157,991	JPY	20,400,000
18/07/13	USD	360,902	JPY	46,600,000

Unrealized total loss of EUR 81,376 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND BOND JAPAN

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
04/07/13	EUR	91,588	JPY	11,500,000
04/07/13	EUR	95,412	JPY	12,490,000
04/07/13	JPY	11,500,000	EUR	95,179

Unrealized total gain of EUR 4,910 on outstanding forward foreign exchange contracts is recorded in "Unrealized gain on forward foreign exchange contracts" in the statement of net assets.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EURO CORPORATE BOND

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
29/07/13	GBP	1,791,008	EUR	2,100,000
29/07/13	GBP	12,504,903	EUR	14,750,000
29/07/13	USD	1,952,475	EUR	1,500,000

Unrealized total gain of EUR 172,351 on outstanding forward foreign exchange contracts is recorded in "Unrealized gain on forward foreign exchange contracts" in the statement of net assets.

INTERFUND EQUITY USA

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
31/07/13	EUR	3,588,992	USD	4,700,000
31/07/13	USD	4,600,000	EUR	3,527,607
31/07/13	USD	249,993,000	EUR	190,490,015

Unrealized total loss of EUR 1,800,584 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND GLOBAL CONVERTIBLES

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
16/07/13	AUD	488,517	EUR	348,428
16/07/13	CHF	730,000	EUR	592,354
16/07/13	EUR	832,052	CAD	1,129,302
16/07/13	EUR	225,870	USD	300,000
16/07/13	EUR	3,374,933	USD	4,500,000
16/07/13	EUR	7,000,000	USD	9,193,730
16/07/13	GBP	50,000	EUR	58,507
16/07/13	GBP	1,000,000	EUR	1,175,364
16/07/13	GBP	4,069,862	EUR	4,786,215
16/07/13	HKD	5,000,000	EUR	490,870
16/07/13	HKD	165,017,757	EUR	15,961,788
16/07/13	JPY	120,000,000	EUR	941,531
16/07/13	JPY	3,539,447,984	EUR	27,458,867
16/07/13	SGD	6,000,000	EUR	3,559,827
16/07/13	SGD	11,169,522	EUR	6,687,135
16/07/13	USD	145,000	EUR	108,621
16/07/13	USD	600,000	EUR	459,837
16/07/13	USD	1,200,000	EUR	913,666
16/07/13	USD	2,500,000	EUR	1,917,501
16/07/13	USD	4,500,000	EUR	3,376,604
16/07/13	USD	6,000,000	EUR	4,590,578
16/07/13	USD	13,000,000	EUR	9,829,496

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
16/07/13	USD	20,000,000	EUR	14,956,794
16/07/13	USD	20,000,000	EUR	14,996,101
16/07/13	USD	420,952,973	EUR	315,976,200
16/07/13	ZAR	10,626,809	EUR	798,468

Unrealized total loss of EUR 9,303,510 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND EQUITY JAPAN

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	EUR	2,534,046	JPY	318,000,000
02/07/13	EUR	2,604,977	JPY	335,000,000
02/07/13	EUR	3,383,688	JPY	436,000,000
02/07/13	EUR	3,706,710	JPY	484,000,000
02/07/13	EUR	4,499,171	JPY	584,000,000
02/07/13	EUR	10,619,523	JPY	1,344,490,000
02/07/13	EUR	180,488,294	JPY	23,120,388,000
30/08/13	EUR	4,107,658	JPY	530,000,000
02/07/13	JPY	181,000,000	EUR	1,375,537
02/07/13	JPY	262,000,000	EUR	2,038,969
02/07/13	JPY	452,160,000	EUR	3,519,563
02/07/13	JPY	853,922,000	EUR	6,685,472
02/07/13	JPY	1,196,326,000	EUR	9,376,103
02/07/13	JPY	1,825,000,000	EUR	14,278,259
02/07/13	JPY	4,000,000,000	EUR	30,794,719
02/07/13	JPY	18,130,872,000	EUR	137,711,890
30/08/13	JPY	23,120,388,000	EUR	180,481,249

Unrealized total loss of EUR 2,827,503 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND EQUITY PACIFIC EX JAPAN

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	AUD	160,000	EUR	118,112
02/07/13	AUD	177,000	EUR	127,596
02/07/13	AUD	661,000	EUR	468,050
02/07/13	AUD	14,698,000	EUR	10,998,204
30/08/13	AUD	300,000	EUR	209,608
30/08/13	AUD	15,114,000	EUR	10,732,850
02/07/13	EUR	152,662	AUD	216,000

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EQUITY PACIFIC EX JAPAN (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	EUR	261,446	AUD	366,000
02/07/13	EUR	10,783,390	AUD	15,114,000
02/07/13	EUR	52,770	HKD	536,000
02/07/13	EUR	54,034	HKD	548,000
02/07/13	EUR	64,359	HKD	666,000
02/07/13	EUR	75,935	HKD	772,000
02/07/13	EUR	83,476	HKD	846,000
02/07/13	EUR	86,418	HKD	887,000
02/07/13	EUR	3,804,836	HKD	38,379,000
02/07/13	EUR	18,354	SGD	30,000
02/07/13	EUR	39,417	SGD	66,000
02/07/13	EUR	40,604	SGD	67,000
02/07/13	EUR	40,765	SGD	68,000
02/07/13	EUR	2,008,622	SGD	3,308,000
02/07/13	HKD	419,000	EUR	40,293
02/07/13	HKD	482,000	EUR	47,463
02/07/13	HKD	579,000	EUR	57,690
02/07/13	HKD	718,000	EUR	69,887
02/07/13	HKD	41,500,000	EUR	4,157,388
30/08/13	HKD	1,000,000	EUR	99,178
30/08/13	HKD	38,379,000	EUR	3,804,576
02/07/13	SGD	35,000	EUR	20,985
02/07/13	SGD	44,000	EUR	26,115
02/07/13	SGD	47,000	EUR	28,506
02/07/13	SGD	51,000	EUR	30,592
02/07/13	SGD	260,000	EUR	158,268
02/07/13	SGD	3,192,000	EUR	1,956,566
30/08/13	SGD	50,000	EUR	30,312
30/08/13	SGD	3,308,000	EUR	2,008,147

Unrealized total gain of EUR 720,388 on outstanding forward foreign exchange contracts is recorded in "Unrealized gain on forward foreign exchange contracts" in the statement of net assets.

INTERFUND BOND GLOBAL EMERGING MARKETS

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	EUR	150,330	USD	200,000
02/07/13	EUR	198,669	USD	265,000
02/07/13	EUR	328,426	USD	435,000
02/07/13	USD	110,000	EUR	82,858
02/07/13	USD	200,000	EUR	152,977

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND BOND GLOBAL EMERGING MARKETS (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	USD	35,275,000	EUR	27,069,399
02/07/13	USD	35,275,000	EUR	27,069,399

Unrealized total loss of EUR 123,860 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	BRL	393,728	USD	188,000
02/08/13	BRL	239,792	USD	117,000
02/08/13	BRL	354,460	USD	173,000
02/08/13	BRL	442,454	USD	216,000
02/08/13	BRL	442,541	USD	216,000
02/08/13	BRL	530,639	USD	259,000
02/08/13	BRL	530,795	USD	259,000
02/08/13	BRL	5,406,610	USD	2,530,000
02/08/13	BRL	7,428,956	USD	3,442,200
02/08/13	BRL	8,498,625	USD	3,930,000
02/08/13	BRL	8,648,089	USD	4,027,800
15/08/13	CHF	2,391,000	USD	2,560,124
12/09/13	CLP	78,360,100,000	USD	1,526,000
05/08/13	CNY	4,128,730	USD	667,000
05/08/13	CNY	7,156,095	USD	1,153,000
05/08/13	CNY	7,424,400	USD	1,200,000
05/08/13	CNY	7,734,500	USD	1,240,000
05/08/13	CNY	8,474,820	USD	1,370,000
05/08/13	CNY	13,785,288	USD	2,222,000
05/08/13	CNY	14,172,675	USD	2,255,000
24/10/13	COP	1,188,850,000	USD	620,000
24/10/13	COP	1,244,160,000	USD	648,000
24/10/13	COP	1,851,840,000	USD	960,000
24/10/13	COP	3,445,190,000	USD	1,780,000
02/07/13	EUR	544,000	USD	710,793
02/07/13	EUR	670,000	USD	883,623
02/07/13	EUR	1,135,000	USD	1,496,755
02/07/13	EUR	2,337,000	USD	3,066,714
02/07/13	EUR	4,234,000	USD	5,638,049
02/07/13	EUR	5,000,000	USD	6,559,900
02/07/13	EUR	8,303,212	USD	10,725,276
05/07/13	EUR	134,000	USD	174,556

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
05/07/13	EUR	15,431,000	USD	20,101,979
05/07/13	EUR	23,999,000	USD	31,364,149
06/08/13	EUR	37,937,000	USD	49,506,761
23/08/13	EUR	765,000	USD	1,025,266
23/08/13	EUR	2,272,000	USD	3,031,850
23/08/13	EUR	2,889,000	USD	3,819,125
12/09/13	EUR	1,065,368	USD	1,400,000
12/09/13	EUR	1,146,921	USD	1,500,000
13/09/13	EUR	1,300,000	USD	1,699,450
02/07/13	GBP	2,048,000	USD	3,177,423
23/08/13	GBP	783,000	USD	1,194,287
13/08/13	HUF	136,533,000	USD	592,993
15/07/13	IDR	880,830,000	USD	90,000
15/07/13	IDR	8,676,800,000	USD	880,000
15/07/13	IDR	9,230,722,000	USD	934,000
15/07/13	IDR	9,232,590,000	USD	934,000
15/07/13	IDR	13,314,366,000	USD	1,326,000
15/07/13	IDR	17,917,900,000	USD	1,790,000
15/07/13	IDR	18,365,992,000	USD	1,864,000
15/07/13	IDR	28,700,000,000	USD	2,870,000
15/07/13	IDR	52,393,050,000	USD	5,190,000
15/07/13	IDR	61,931,704,380	USD	6,316,339
15/07/13	IDR	77,027,330,016	USD	7,551,699
15/07/13	IDR	90,000,000,000	USD	8,823,529
09/07/13	ILS	654,732	USD	180,000
15/07/13	INR	21,451,300	USD	377,000
15/07/13	INR	37,448,360	USD	647,000
15/07/13	INR	37,526,000	USD	647,000
15/07/13	INR	48,571,110	USD	837,000
15/07/13	INR	50,300,800	USD	880,000
15/07/13	INR	243,480,300	USD	4,260,000
15/07/13	INR	281,846,983	USD	4,699,800
17/10/13	INR	365,400	USD	6,000
17/10/13	INR	1,280,790	USD	21,000
17/10/13	INR	6,834,240	USD	112,000
17/10/13	INR	12,778,260	USD	209,000
17/10/13	INR	20,396,600	USD	340,000
17/10/13	INR	20,902,420	USD	343,000
17/10/13	INR	23,160,000	USD	386,000
18/07/13	JPY	120,300,000	USD	1,184,432

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
18/07/13	JPY	339,900,000	USD	3,439,465
18/07/13	JPY	413,747,000	USD	4,190,811
15/07/13	KRW	696,844,000	USD	618,153
18/07/13	MXN	1,435,543	USD	117,192
18/07/13	MXN	57,983,193	USD	4,733,322
25/07/13	MXN	70,320,973	USD	5,692,393
08/08/13	MXN	19,825,710	USD	1,632,485
08/08/13	MXN	23,736,231	USD	1,915,371
18/09/13	MXN	1,839,888	USD	144,000
18/09/13	MXN	2,702,684	USD	209,000
18/09/13	MXN	3,010,000	USD	233,265
18/09/13	MXN	5,507,830	USD	425,000
18/09/13	MXN	14,109,900	USD	1,135,788
18/09/13	MXN	14,579,269	USD	1,131,000
18/09/13	MXN	46,304,507	USD	3,570,000
18/09/13	MXN	128,715,603	USD	9,926,168
19/12/13	MXN	63,397,644	USD	5,155,034
19/12/13	MXN	63,401,394	USD	5,155,842
15/07/13	MYR	1,641,321	USD	531,000
15/07/13	MYR	1,981,220	USD	639,000
15/07/13	MYR	2,693,085	USD	870,000
15/07/13	MYR	3,049,190	USD	1,010,000
15/07/13	MYR	3,815,323	USD	1,266,287
15/07/13	MYR	3,904,131	USD	1,215,861
15/07/13	MYR	5,848,401	USD	1,914,370
15/07/13	MYR	6,288,300	USD	2,040,000
15/07/13	MYR	7,745,178	USD	2,500,000
15/07/13	MYR	7,765,061	USD	2,551,778
15/07/13	MYR	8,766,092	USD	2,886,431
15/07/13	MYR	9,244,683	USD	3,032,535
15/07/13	MYR	10,006,540	USD	3,230,000
15/07/13	MYR	13,932,655	USD	4,549,438
15/07/13	MYR	16,585,654	USD	5,452,220
15/07/13	MYR	18,523,680	USD	5,960,000
15/07/13	MYR	18,962,174	USD	6,213,032
15/07/13	MYR	19,462,318	USD	6,497,185
04/10/13	PEN	2,486,250	USD	900,000
07/10/13	PEN	4,791,012	USD	1,854,465
15/07/13	PHP	15,115,760	USD	356,000
15/07/13	PHP	21,771,720	USD	513,000

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
15/07/13	PHP	36,783,600	USD	870,000
15/07/13	PHP	48,796,344	USD	1,129,545
13/08/13	PLN	456,642	USD	138,000
13/08/13	PLN	894,543	USD	280,000
13/08/13	PLN	926,115	USD	290,000
13/08/13	PLN	1,212,144	USD	380,000
13/08/13	PLN	1,213,910	USD	380,000
13/08/13	PLN	2,416,321	USD	731,000
13/08/13	PLN	3,193,086	USD	980,000
13/08/13	PLN	6,667,000	USD	2,022,064
13/08/13	PLN	8,223,508	USD	2,500,000
13/08/13	PLN	10,567,750	USD	3,220,000
13/08/13	PLN	19,686,000	USD	5,922,764
13/08/13	RON	567,466	USD	167,000
13/08/13	RON	1,478,652	USD	435,000
13/08/13	RON	1,733,000	USD	507,656
07/10/13	RUB	65,070	USD	2,000
07/10/13	RUB	651,300	USD	20,000
07/10/13	RUB	1,691,040	USD	52,000
07/10/13	RUB	3,340,376	USD	104,000
07/10/13	RUB	7,082,920	USD	212,000
07/10/13	RUB	14,293,400	USD	440,000
07/10/13	RUB	16,154,360	USD	502,000
07/10/13	RUB	19,271,363	USD	585,000
07/10/13	RUB	20,873,025	USD	642,000
07/10/13	RUB	25,313,944	USD	786,184
07/10/13	RUB	32,279,048	USD	1,003,000
07/10/13	RUB	32,400,800	USD	1,010,000
07/10/13	RUB	34,697,342	USD	1,090,391
07/10/13	RUB	64,361,235	USD	1,977,000
07/10/13	RUB	65,590,000	USD	2,023,602
07/10/13	RUB	104,678,100	USD	3,210,000
07/10/13	RUB	105,073,364	USD	3,307,678
07/10/13	RUB	193,458,000	USD	5,925,207
07/10/13	RUB	247,434,537	USD	7,681,440
15/07/13	THB	19,523,200	USD	640,000
15/07/13	THB	21,254,400	USD	720,000
15/07/13	THB	21,258,000	USD	720,000
15/07/13	THB	21,258,000	USD	720,000
15/07/13	THB	21,558,725	USD	730,000

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
15/07/13	THB	26,482,775	USD	869,000
15/07/13	THB	26,687,250	USD	870,000
15/07/13	THB	39,930,000	USD	1,320,000
15/07/13	THB	63,052,200	USD	2,070,000
15/07/13	THB	118,722,800	USD	3,890,000
15/07/13	THB	920,507,741	USD	29,876,915
09/10/13	TRY	435,030	USD	228,000
09/10/13	TRY	435,053	USD	228,000
09/10/13	TRY	1,084,154	USD	570,000
09/10/13	TRY	1,301,190	USD	684,000
09/10/13	TRY	1,702,506	USD	920,000
09/10/13	TRY	2,561,832	USD	1,403,968
09/10/13	TRY	3,540,000	USD	1,858,423
09/10/13	TRY	5,588,716	USD	2,920,000
09/10/13	TRY	10,218,000	USD	5,309,966
09/10/13	TRY	14,174,419	USD	7,758,091
02/07/13	USD	188,000	BRL	393,728
02/08/13	USD	683,000	BRL	1,455,815
02/08/13	USD	989,642	BRL	2,035,000
02/08/13	USD	1,440,175	BRL	2,935,508
02/08/13	USD	1,892,464	BRL	3,842,270
02/08/13	USD	3,895,017	BRL	7,948,950
02/08/13	USD	92,151,607	BRL	187,233,635
15/08/13	USD	682,507	CHF	630,000
15/08/13	USD	1,668,232	CHF	1,568,000
23/08/13	USD	168,792	CHF	156,000
12/09/13	USD	2,549,305	CLP	126,980,895,000
15/07/13	USD	21,254	CNY	131,300
05/08/13	USD	180,000	CNY	1,131,030
05/08/13	USD	1,000,000	CNY	6,128,000
05/08/13	USD	7,342,197	CNY	46,068,615
24/10/13	USD	1,000,000	COP	1,865,000,000
24/10/13	USD	3,183,967	COP	5,954,018,874
02/07/13	USD	907,057	EUR	680,000
02/07/13	USD	1,281,579	EUR	962,000
02/07/13	USD	1,516,803	EUR	1,136,000
02/07/13	USD	2,573,286	EUR	1,940,000
02/07/13	USD	10,260,718	EUR	7,840,000
02/07/13	USD	19,894,204	EUR	15,237,000
02/07/13	USD	31,120,000	EUR	23,880,945

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
05/07/13	USD	2,154,625	EUR	1,627,000
05/07/13	USD	49,500,198	EUR	37,937,000
23/08/13	USD	166,660	EUR	126,000
23/08/13	USD	229,477	EUR	175,000
23/08/13	USD	523,956	EUR	400,000
23/08/13	USD	661,547	EUR	500,000
23/08/13	USD	1,000,000	EUR	749,536
23/08/13	USD	1,118,992	EUR	844,000
23/08/13	USD	1,692,051	EUR	1,268,000
23/08/13	USD	5,895,591	EUR	4,424,000
12/09/13	USD	17,900	EUR	13,762
12/09/13	USD	30,000	EUR	22,479
12/09/13	USD	67,000	EUR	50,353
12/09/13	USD	144,000	EUR	110,701
12/09/13	USD	212,000	EUR	158,884
12/09/13	USD	274,000	EUR	206,305
12/09/13	USD	500,000	EUR	372,842
12/09/13	USD	40,474,150	EUR	30,462,154
02/07/13	USD	250,000	GBP	161,598
02/07/13	USD	1,729,480	GBP	1,103,000
23/08/13	USD	1,233,032	GBP	786,000
13/08/13	USD	236,000	HUF	52,016,760
13/08/13	USD	290,000	HUF	67,058,991
13/08/13	USD	290,000	HUF	67,119,253
13/08/13	USD	310,000	HUF	70,751,300
13/08/13	USD	350,000	HUF	81,060,000
13/08/13	USD	453,000	HUF	99,850,260
13/08/13	USD	460,000	HUF	101,370,200
13/08/13	USD	1,333,000	HUF	292,926,750
13/08/13	USD	1,822,000	HUF	405,631,860
13/08/13	USD	3,152,990	HUF	724,383,602
15/07/13	USD	430,000	IDR	4,203,680,000
15/07/13	USD	440,000	IDR	4,302,760,000
15/07/13	USD	860,000	IDR	8,408,220,000
15/07/13	USD	1,000,000	IDR	10,040,000,000
15/07/13	USD	1,100,000	IDR	10,857,000,000
15/07/13	USD	1,342,860	IDR	13,311,769,337
15/07/13	USD	6,646,809	IDR	66,547,855,059
15/07/13	USD	9,078,987	IDR	90,000,000,000
15/07/13	USD	9,078,987	IDR	90,000,000,000

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
15/07/13	USD	9,078,987	IDR	90,000,000,000
17/10/13	USD	7,551,699	IDR	77,027,330,016
17/10/13	USD	8,823,529	IDR	90,000,000,000
09/07/13	USD	235	ILS	857
09/07/13	USD	178,860	ILS	653,875
15/07/13	USD	801,000	INR	43,502,310
15/07/13	USD	1,491,000	INR	80,812,200
15/07/13	USD	1,496,000	INR	81,771,360
15/07/13	USD	9,254,132	INR	514,538,983
17/10/13	USD	4,619,685	INR	281,846,983
18/07/13	USD	480,000	JPY	46,863,888
18/07/13	USD	603,678	JPY	60,945,000
18/07/13	USD	690,000	JPY	67,135,689
18/07/13	USD	2,806,380	JPY	266,200,000
18/07/13	USD	4,443,292	JPY	437,100,000
18/09/13	USD	995,989	MXN	12,297,470
18/09/13	USD	2,243,952	MXN	27,951,788
18/09/13	USD	3,915,310	MXN	50,347,764
18/09/13	USD	7,996,597	MXN	98,238,195
15/07/13	USD	1,002,000	MYR	3,106,701
15/07/13	USD	1,100,000	MYR	3,415,500
15/07/13	USD	1,845,505	MYR	5,716,451
15/07/13	USD	5,132,000	MYR	15,329,284
15/07/13	USD	42,605,212	MYR	132,647,068
17/10/13	USD	1,209,571	MYR	3,904,131
04/10/13	USD	1,000,000	PEN	2,615,000
04/10/13	USD	1,854,465	PEN	4,791,012
07/10/13	USD	1,845,892	PEN	4,791,012
15/07/13	USD	90,033	PHP	3,649,500
15/07/13	USD	2,929,436	PHP	118,817,924
17/10/13	USD	1,125,896	PHP	48,796,344
13/08/13	USD	1,000,000	PLN	3,276,205
13/08/13	USD	1,230,457	PLN	4,026,945
13/08/13	USD	1,500,000	PLN	4,847,196
13/08/13	USD	2,093,207	PLN	6,849,752
13/08/13	USD	2,716,592	PLN	9,019,374
13/08/13	USD	9,162,626	PLN	29,902,000
13/08/13	USD	23,645,058	PLN	74,947,740
13/08/13	USD	290,000	RON	965,845
13/08/13	USD	290,000	RON	966,425

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
13/08/13	USD	290,000	RON	967,150
13/08/13	USD	290,000	RON	967,759
13/08/13	USD	290,000	RON	968,165
13/08/13	USD	2,749,057	RON	9,132,369
07/10/13	USD	580,000	RUB	18,455,600
07/10/13	USD	580,000	RUB	18,457,050
07/10/13	USD	1,480,814	RUB	48,127,506
07/10/13	USD	2,794,844	RUB	88,824,327
07/10/13	USD	51,736,840	RUB	1,647,016,441
15/07/13	USD	708,358	THB	21,704,099
15/07/13	USD	1,100,000	THB	32,505,000
15/07/13	USD	6,594,000	THB	196,567,140
15/07/13	USD	35,720,179	THB	1,049,458,852
17/10/13	USD	29,727,361	THB	920,507,741
09/10/13	USD	589,685	TRY	1,075,791
09/10/13	USD	897,000	TRY	1,715,782
09/10/13	USD	938,478	TRY	1,710,000
09/10/13	USD	1,000,000	TRY	1,849,143
09/10/13	USD	1,180,430	TRY	2,179,546
09/10/13	USD	1,207,488	TRY	2,320,377
09/10/13	USD	1,499,000	TRY	2,737,699
09/10/13	USD	3,374,854	TRY	6,532,870
09/10/13	USD	46,644,943	TRY	85,215,647
24/07/13	USD	575,000	ZAR	5,402,413
30/07/13	USD	435,938	ZAR	4,412,000
30/07/13	USD	544,138	ZAR	5,514,000
30/07/13	USD	898,052	ZAR	9,060,000
30/07/13	USD	1,265,825	ZAR	12,573,817
30/07/13	USD	1,268,340	ZAR	12,573,817
30/07/13	USD	1,268,353	ZAR	12,573,817
30/07/13	USD	1,793,082	ZAR	18,018,319
30/07/13	USD	1,796,000	ZAR	16,444,086
30/07/13	USD	2,385,000	ZAR	21,689,429
30/07/13	USD	2,918,000	ZAR	29,362,521
30/07/13	USD	5,077,121	ZAR	50,454,035
30/07/13	USD	6,147,260	ZAR	62,644,248
24/07/13	ZAR	5,402,413	USD	575,000
30/07/13	ZAR	2,024,903	USD	217,000
30/07/13	ZAR	2,498,157	USD	272,000
30/07/13	ZAR	3,032,485	USD	326,000

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
30/07/13	ZAR	3,034,669	USD	326,000
30/07/13	ZAR	3,144,827	USD	317,868
30/07/13	ZAR	4,042,185	USD	433,000
30/07/13	ZAR	4,052,084	USD	434,000
30/07/13	ZAR	9,746,018	USD	990,132
30/07/13	ZAR	16,805,111	USD	1,827,000
30/07/13	ZAR	18,237,000	USD	1,810,650
30/07/13	ZAR	28,435,693	USD	2,860,000
30/07/13	ZAR	53,953,000	USD	5,291,936
30/07/13	ZAR	364,269,859	USD	40,280,634

Unrealized total loss of EUR 10,508,467 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

INTERFUND INFLATION LINKED

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
02/07/13	AUD	1,410,000	EUR	1,040,840
06/08/13	AUD	1,330,000	EUR	934,008
02/07/13	CAD	3,880,000	EUR	2,894,248
06/08/13	CAD	2,880,000	EUR	2,098,086
02/07/13	EUR	39,921	CAD	54,000
02/07/13	EUR	592,760	CAD	805,000
02/07/13	EUR	4,407,184	GBP	3,745,000
02/07/13	EUR	388,342	ILS	1,865,000
02/07/13	EUR	156,212	JPY	20,175,000
02/07/13	EUR	38,072	MXN	675,000
02/07/13	EUR	498,007	MXN	8,545,000
02/07/13	EUR	62,514	SEK	540,000
02/07/13	EUR	280,840	SEK	2,435,000
02/07/13	EUR	7,029,963	USD	9,305,000
02/07/13	GBP	989,000	EUR	1,152,927
02/07/13	GBP	17,180,000	EUR	20,089,690
06/08/13	GBP	13,810,000	EUR	16,107,774
02/07/13	ILS	8,765,000	EUR	1,829,090
06/08/13	ILS	6,810,000	EUR	1,437,649
02/07/13	JPY	98,900,000	EUR	755,697
06/08/13	JPY	76,940,000	EUR	595,849
02/07/13	MXN	42,430,000	EUR	2,544,429
06/08/13	MXN	31,540,000	EUR	1,856,555
02/07/13	SEK	12,450,000	EUR	1,444,073

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

INTERFUND INFLATION LINKED (CONTINUED)

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
06/08/13	SEK	9,830,000	EUR	1,119,303
02/07/13	USD	2,410,000	EUR	1,800,687
02/07/13	USD	43,050,000	EUR	33,212,595
06/08/13	USD	34,715,000	EUR	26,702,614

Unrealized total gain of EUR 323,507 on outstanding forward foreign exchange contracts is recorded in "Unrealized gain on forward foreign exchange contracts" in the statement of net assets.

INTERFUND SYSTEM EVOLUTION

Maturity Date	Currency	Amounts Sold	Currency	Amounts Purchased
26/07/13	USD	12,500,000	EUR	9,572,309

Unrealized total loss of EUR 43,407 on outstanding forward foreign exchange contracts is recorded in "Unrealized loss on forward foreign exchange contracts" in the statement of net assets.

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2013

Sub-fund	Future Description	Position Long/ (Short)	Nom. Value/ Contract Size	Market Price	Market Value in Local Currency	CCY	Initial Margin in EUR	Market Value in EUR	Commitment in EUR
INTERFUND BOND GLOBAL HIGH YIELD	US 10YR NOTE (CBT) SEP13	(18)	1,000	126	(2,271,240)	USD	18,348	(1,747,310)	1,747,310
	5YR US TREASURY NOTE FUTURES SEP13 XCBT	(6)	1,000	121	(726,090)	USD		(558,596)	558,596
INTERFUND EURO BOND MEDIUM TERM	EURO-BUND FUTURE SEP13	95	1,000	142	13,444,400	EUR	208,600	13,444,400	13,444,400
	EURO-BTP FUTURE SEP13	(150)	1,000	110	(16,450,500)	EUR		(16,450,500)	16,450,500
INTERFUND EURO BOND SHORT TERM 1-3	EURO-SCHATZ FUT SEP13	42	1,000	110	4,634,910	EUR	183,180	4,634,910	4,634,910
	SHORT EURO-BTP FU SEP13	(120)	1,000	107	(12,868,800)	EUR		(12,868,800)	12,868,800
INTERFUND EURO BOND LONG TERM	EURO-BOBL FUTURE SEP13	1	1,000	125	125,200	EUR	15,415	125,200	125,200
	EURO-BUND FUTURE SEP13	7	1,000	142	990,640	EUR		990,640	990,640
INTERFUND BOND US PLUS	5YR US TREASURY NOTE FUTURES SEP13 XCBT	(30)	1,000	93	(2,793,713)	USD	-	(2,149,260)	2,149,260
INTERFUND BOND JAPAN	10YR MINI JGB FUT SEP13	1	100,000	143	14,261,000	JPY	1,193	110,451	110,451
INTERFUND EQUITY ITALY	FTSE/MIB IDX FUT SEP13	48	5	15,262	3,662,880	EUR	293,468	3,662,880	3,662,880
INTERFUND EURO CORPORATE BOND	EURO-BOBL FUTURE SEP13	427	1,000	125	53,460,400	EUR	898,686	53,460,400	53,460,400
	EURO-BUND FUTURE SEP13	259	1,000	142	36,653,680	EUR		36,653,680	36,653,680
	EURO-SCHATZ FUT SEP13	339	1,000	110	37,410,345	EUR		37,410,345	37,410,345
	EURO BUXL 30Y BND SEP13	(2)	1,000	129	(257,080)	EUR		(257,080)	257,080
	LONG GILT FUTURE SEP13	(95)	1,000	112	(10,630,500)	GBP		(12,403,965)	12,403,965
INTERFUND EQUITY USA	NASDAQ 100 E-MINI SEP13	85	20	2,901	4,932,125	USD	32,164,388	3,794,382	3,794,382
	S&P500 EMINI FUT SEP13	(5,523)	50	1,599	(441,646,695)	USD		(339,767,635)	339,767,635
INTERFUND GLOBAL CONVERTIBLES	S&P500 EMINI FUT SEP13	(194)	50	1,599	(15,513,210)	USD	586,777	(11,934,623)	11,934,623
INTERFUND EQUITY JAPAN	TOPIX INDX FUTR SEP13	215	10,000	1,131	2,431,650,000	JPY	924,137	18,833,129	18,833,129
INTERFUND EQUITY EUROPE	EURO STOXX 50 SEP13	372	10	2,598	9,664,560	EUR	4,133,413	9,664,560	9,664,560
	STOXX EUROPE 600 SEP13	342	50	284	4,851,270	EUR		4,851,270	4,851,270
	STOXX 600 BANK SEP13	1,132	50	160	9,044,680	EUR		9,044,680	9,044,680
	STOXX 600 FOOD SEP13	150	50	471	3,531,750	EUR		3,531,750	3,531,750
	STOXX 600 HLTH SEP13	199	50	545	5,419,765	EUR		5,419,765	5,419,765
	STOXX 600 OIL SEP13	261	50	303	3,948,930	EUR		3,948,930	3,948,930
	FTSE 100 IDX FUT SEP13	138	10	6,162	8,502,870	GBP		9,921,387	9,921,387
	SPI 200 FUTURES SEP13	3	25	4,769	357,675	AUD	223,959	251,874	251,874
INTERFUND EQUITY PACIFIC EX JAPAN	HANG SENG IDX FUT JUL13	11	50	20,729	11,400,950	HKD		1,130,815	1,130,815

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	Future Description	Position		Market Price	Market Value in Local Currency	CCY	Initial Margin in EUR	Market Value in EUR	Commitment in EUR
		Long/ (Short)	Nom. Value/ Contract Size						
INTERFUND EQUITY PACIFIC EX JAPAN (CONTINUED)	MSCI SING IX ETS JUL13	64	200	353	4,523,520	SGD		2,743,859	2,743,859
INTERFUND EQUITY GLOBAL EMERGING MARKETS	MSCI EMERG MKT NTR DEC13	422	100	275	11,600,780	EUR	1,571,565	11,600,780	11,600,780
	MSCI TAIWAN INDEX JUL13	126	100	280	3,521,700	USD		2,709,314	2,709,314
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	NASDAQ 100 E-MINI SEP13	18	20	2,901	1,044,450	USD	23,695	803,516	803,516
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	US 10YR NOTE (CBT) SEP13	14	1,000	126	1,766,520	USD	14,386	1,359,019	1,359,019
INTERFUND INFLATION LINKED	EURO-BUND FUTURE SEP13	3	1,000	142	424,560	EUR	66,106	424,560	424,560
	LONG GILT FUTURE SEP13	5	1,000	112	559,500	GBP		652,840	652,840
	US 10YR NOTE (CBT) SEP13	15	1,000	126	1,892,700	USD		1,456,092	1,456,092
	EURO-BTP FUTURE SEP13	(10)	1,000	110	(1,096,700)	EUR		(1,096,700)	1,096,700
INTERFUND SYSTEM 100	FTSE/MIB IDX FUT SEP13	10	5	15,262	763,100	EUR	77,228	763,100	763,100
INTERFUND EURO BOND SHORT TERM 3-5	EURO-BOBL FUTURE SEP13	186	1,000	125	23,287,200	EUR	523,440	23,287,200	23,287,200
	EURO-BTP FUTURE SEP13	(110)	1,000	110	(12,063,700)	EUR		(12,063,700)	12,063,700

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR	
INTERFUND BOND GLOBAL HIGH YIELD	CDS ITRAX XOVER 19	2,500,000	478.56	-	EUR	-	-	
	CDS TKAGR	(650,000)	366.09	-	EUR	-	-	
	CDS HY20 BP 5Y 500	(10,300,000)	437.99	-	USD	-	-	
INTERFUND BOND US PLUS	SWU000AA4 IRS AUD R F 4.50000 VANILLA	6,400,000	-	-	AUD	-	-	
	SWPC510S9 CDS USD R F 1.00000 SOVEREIGN	2,200,000	-	-	USD	-	-	
	SWPC511S8 CDS USD R F 1.00000 SOVEREIGN	2,200,000	-	-	USD	-	-	
	SWPC933T6 CDS USD R F 1.00000 CITIGROUP INC SNR S* SP FBF	100,000	-	-	USD	-	-	
	SWU023WD6 IRS BRL R F 8.64500 NDFPREDISWAP	(3,300,000)	-	-	BRL	-	-	
	SWU036YR5 IRS BRL R F 8.60000 NDFPREDISWAP	(5,400,000)	-	-	BRL	-	-	
	SWPC768X7 CDS EUR R V 03MEVENT DJ ITRAXX17XOV2 BP ICE	(1,000,000)	-	-	EUR	-	-	
	SWU002LD2 IRS GBP R F 3.00000 SWU002LD2 CCPVANILLA	(3,100,000)	-	-	GBP	-	-	
	SWPC505S6 CDS USD R F 1.00000 SOVEREIGN	(2,200,000)	-	-	USD	-	-	
	SWPC700V2 CDS USD R F 1.00000 CORPORATE	(300,000)	-	-	USD	-	-	
	SWU002RS3 IRS USD R F 3.00000 SWU002RS3 CCPVANILLA	(6,900,000)	-	-	USD	-	-	
	INTERFUND EURO CORPORATE BOND	CDS ALLIANZ SE	1,300,000	84.87	-	EUR	-	-
		CDS ASTRAZENECA PLC	1,500,000	59.00	-	EUR	-	-
		CDS AXA SA	1,300,000	168.74	-	EUR	-	-
		CDS AXA SA	1,150,000	173.46	-	EUR	-	-
CDS BANCO SANTANDER SA		2,500,000	151.00	-	EUR	-	-	
CDS BARCLAYS BANK PLC		1,150,000	159.27	-	EUR	-	-	
CDS BAYERISCHE MOTOREN WERKE AG		1,500,000	84.00	-	EUR	-	-	
CDS BAYERISCHE MOTOREN WERKE AG		1,500,000	84.00	-	EUR	-	-	
CDS BNP PARIBAS SA		1,150,000	153.28	-	EUR	-	-	
CDS CIE FINANCIERE MICHELIN SCA		2,500,000	109.70	-	EUR	-	-	
CDS CONTINENTAL AG		1,150,000	160.14	-	EUR	-	-	
CDS DAIMLER AG		1,150,000	91.54	-	EUR	-	-	
CDS DIAGEO PLC		1,150,000	74.00	-	EUR	-	-	
CDS EDISON SPA	3,600,000	28.89	-	EUR	-	-		

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EURO CORPORATE BOND (CONTINUED)	CDS ENBW ENERGIE BADEN- WUERTTEMBER	2,300,000	75.45	-	EUR	-	-
	CDS ENI SPA	2,500,000	124.79	-	EUR	-	-
	CDS ERSTE GROUP BANK AG	1,500,000	166.78	-	EUR	-	-
	CDS ERSTE GROUP BANK AG	1,500,000	166.78	-	EUR	-	-
	CDS FORTUM OYJ	1,500,000	73.56	-	EUR	-	-
	CDS GLAXOSMITHKLINE PLC	1,150,000	50.00	-	EUR	-	-
	CDS HBOS PLC	1,150,000	93.91	-	EUR	-	-
	CDS HOLCIM LTD	1,150,000	152.14	-	EUR	-	-
	CDS HSBC BANK PLC	1,150,000	119.67	-	EUR	-	-
	CDS ING BANK NV	1,150,000	141.80	-	EUR	-	-
	CDS INTESA SANPAOLO SPA	2,100,000	305.00	-	EUR	-	-
	CDS JTI UK FINANCE PLC	1,150,000	40.00	-	EUR	-	-
	CDS KERING	1,150,000	107.74	-	EUR	-	-
	CDS MARKIT ITRX EUR SNR FIN 06/18	5,000,000	169.77	-	EUR	-	-
	CDS PORSCHE AUTOMOBIL HOLDING SE	1,150,000	69.67	-	EUR	-	-
	CDS RENAULT SA	2,000,000	295.00	-	EUR	-	-
	CDS TELENOR ASA	1,250,000	48.66	-	EUR	-	-
	CDS TELIASONERA AB	1,250,000	49.00	-	EUR	-	-
	CDS UNICREDIT SPA	2,100,000	315.00	-	EUR	-	-
	CDS VODAFONE GROUP PLC	2,300,000	95.32	-	EUR	-	-
	CDS VOLKSWAGEN AG	1,150,000	88.59	-	EUR	-	-
	CDS ARCELORMITTAL	(4,200,000)	175.54	-	EUR	-	-
	CDS BANCO SANTANDER SA	(2,500,000)	198.00	-	EUR	-	-
	CDS BNP PARIBAS SA	(1,150,000)	259.33	-	EUR	-	-
	CDS BNP PARIBAS SA	(2,500,000)	100.00	-	EUR	-	-
	CDS BOUYGUES SA	(1,150,000)	139.61	-	EUR	-	-
	CDS BRITISH TELECOMMUNICATION S PLC	(2,300,000)	86.49	-	EUR	-	-
	CDS HSBC BANK PLC	(1,150,000)	184.38	-	EUR	-	-
	CDS INTESA SANPAOLO SPA	(1,500,000)	356.87	-	EUR	-	-
	CDS LHR AIRPORTS LTD	(1,250,000)	127.64	-	EUR	-	-
	CDS LHR AIRPORTS LTD	(2,600,000)	123.14	-	EUR	-	-
	CDS MARKIT ITRX EUR XOVER 06/18	(3,450,000)	478.56	-	EUR	-	-
	CDS MARKS & SPENCER PLC	(1,150,000)	198.78	-	EUR	-	-

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INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EURO CORPORATE BOND (CONTINUED)	CDS MERCK KGAA	(1,500,000)	64.00	-	EUR	-	-
	CDS NATIONAL GRID PLC	(1,500,000)	77.00	-	EUR	-	-
	CDS NATIONAL GRID PLC	(1,250,000)	77.00	-	EUR	-	-
	CDS NOKIA OYJ	(2,000,000)	165.71	-	EUR	-	-
	CDS POSTNL NV	(1,250,000)	265.77	-	EUR	-	-
	CDS RENAULT SA	(1,500,000)	383.11	-	EUR	-	-
	CDS ROYAL DUTCH SHELL PLC	(2,500,000)	50.55	-	EUR	-	-
	CDS SCANIA AB	(1,500,000)	85.67	-	EUR	-	-
	CDS SCANIA AB	(1,500,000)	85.67	-	EUR	-	-
	CDS SSE PLC	(2,200,000)	135.29	-	EUR	-	-
	CDS TDC A/S	(2,500,000)	109.00	-	EUR	-	-
	CDS THAMES WATER UTILITIES FINANCE	(7,500,000)	100.00	-	EUR	-	-
	CDS THYSSENKRUPP AG	(4,200,000)	120.96	-	EUR	-	-
	CDS TOTAL SA	(2,500,000)	47.00	-	EUR	-	-
	CDS UNICREDIT SPA	(1,500,000)	375.00	-	EUR	-	-
INTERFUND EQUITY USA	CFD LINC ENERGY LTD	3,919,609	-	-	AUD	-	-
	CFD ABBOTT LABORATO	134,018	-	-	USD	-	-
	CFD ABBVIE INC	244,258	-	-	USD	-	-
	CFD ACE LTD	37,253	-	-	USD	-	-
	CFD AETNA INC	110,639	-	-	USD	-	-
	CFD AFLAC INC 0.1 C	52,777	-	-	USD	-	-
	CFD ALTRIA GROUP	219,028	-	-	USD	-	-
	CFD AMERICAN EAGLE	24,672	-	-	USD	-	-
	CFD AMERICAN ELECTRICS	104,195	-	-	USD	-	-
	CFD AMERICAN EXPRES	95,207	-	-	USD	-	-
	CFD AMERISOURCE B	62,086	-	-	USD	-	-
	CFD APPLIED MATERIAL	122,144	-	-	USD	-	-
	CFD ARCHER-DANIELS	53,126	-	-	USD	-	-
	CFD ATLAS PIPELINE	497,285	-	-	USD	-	-
	CFD ATLAS RESOURCE	426,169	-	-	USD	-	-
	CFD ATLAS RESOURCE	281,580	-	-	USD	-	-
	CFD AUTOMATIC DATA	53,474	-	-	USD	-	-
	CFD AVON PRODUCTS	40,750	-	-	USD	-	-
	CFD BANK OF NEW YOR	113,029	-	-	USD	-	-
	CFD BAXTER INTERNAT	62,497	-	-	USD	-	-
	CFD CENTURYLINK INC	57,225	-	-	USD	-	-
	CFD CHEVRON CORP	183,680	-	-	USD	-	-

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INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EQUITY USA (CONTINUED)	CFD CLOROX COMPANY	11,656	-	-	USD	-	-
	CFD COCA-COLA CO	374,894	-	-	USD	-	-
	CFD COCA-COLA ENTER	28,601	-	-	USD	-	-
	CFD COLGATE-PALMOLI	85,940	-	-	USD	-	-
	CFD COLONY FINANCIA	83,410	-	-	USD	-	-
	CFD CONAGRA FOODS	39,016	-	-	USD	-	-
	CFD CONOCOPHILLIPS	108,001	-	-	USD	-	-
	CFD COSTCO WHOLESAL	41,596	-	-	USD	-	-
	CFD CSX CORP	99,563	-	-	USD	-	-
	CFD DISH NETWORK CO	19,725	-	-	USD	-	-
	CFD DOMINION RESOUR	54,020	-	-	USD	-	-
	CFD DOW CHEMICAL	112,156	-	-	USD	-	-
	CFD DU PONT	25,854	-	-	USD	-	-
	CFD ENERGY TRANSFER	4,984	-	-	USD	-	-
	CFD EV ENERGY PARTN	171,020	-	-	USD	-	-
	CFD FRANKLIN RESOUR	22,362	-	-	USD	-	-
	CFD GENERAL GROWTH	60,036	-	-	USD	-	-
	CFD GENERAL MILLS	50,136	-	-	USD	-	-
	CFD GOOGLE INC-CL A	32,842	-	-	USD	-	-
	CFD HOLLYFRONTIER C	18,181	-	-	USD	-	-
	CFD HOME DEPOT INC	304,930	-	-	USD	-	-
	CFD HONEYWELL INTER	162,859	-	-	USD	-	-
	CFD ILLINOIS TOOL	41,188	-	-	USD	-	-
	CFD INTEGRYS ENERGY	7,928	-	-	USD	-	-
	CFD INTEL CORP	478,489	-	-	USD	-	-
	CFD INTL BUSINESS M	105,867	-	-	USD	-	-
	CFD JOHNSON AND J	156,511	-	-	USD	-	-
	CFD JPMORGAN CHASE	200,000	-	-	USD	-	-
	CFD KINDER MORGAN	36,620	-	-	USD	-	-
	CFD KKR AND CO LP	62,299	-	-	USD	-	-
	CFD KKR FINANCIAL H	106,227	-	-	USD	-	-
	CFD KOHLS CORP	18,504	-	-	USD	-	-
	CFD KRAFT FOODS GRO	77,361	-	-	USD	-	-
CFD LAS VEGAS SANDS	53,315	-	-	USD	-	-	
CFD LILLY (ELI) AND	117,029	-	-	USD	-	-	
CFD M AND T BANK	8,224	-	-	USD	-	-	

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INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EQUITY USA (CONTINUED)	CFD MARATHON OIL CO	66,575	-	-	USD	-	-
	CFD MCDONALDS CORP	93,426	-	-	USD	-	-
	CFD METROPCS COMMUN	55,510	-	-	USD	-	-
	CFD MONDELEZ INTERN	155,283	-	-	USD	-	-
	CFD MONSANTO CO	76,821	-	-	USD	-	-
	CFD NORTHSTAR REALT	404,528	-	-	USD	-	-
	CFD PEPSICO INC	136,988	-	-	USD	-	-
	CFD PETROLOGISTICS	214,867	-	-	USD	-	-
	CFD PFIZER INC	743,459	-	-	USD	-	-
	CFD PHILIP MORRIS	155,178	-	-	USD	-	-
	CFD PHILLIPS 66-W/I	52,752	-	-	USD	-	-
	CFD PROCTER AND GAM	270,708	-	-	USD	-	-
	CFD PROGRESSIVE COR	115,904	-	-	USD	-	-
	CFD STARWOOD PROPER	238,320	-	-	USD	-	-
	CFD STATE STREET CO	46,149	-	-	USD	-	-
	CFD TD AMERITRADE H	62,048	-	-	USD	-	-
	CFD TYCO INTERNATIO	111,019	-	-	USD	-	-
	CFD UNITED PARCEL	36,932	-	-	USD	-	-
	CFD VALERO ENERGY	51,567	-	-	USD	-	-
	CFD VERIZON COMMUNI	240,111	-	-	USD	-	-
	CFD VISA INC-CLASS	42,582	-	-	USD	-	-
	CFD WESTERN UNION	158,649	-	-	USD	-	-
	CFD WHITING USA TRU	76,235	-	-	USD	-	-
	TRS ADT CORP WHEN	23,340	-	-	USD	-	-
	TRS ALLSTATE CORP	56,857	-	-	USD	-	-
	TRS ANNALY CAPITAL	91,789	-	-	USD	-	-
	TRS APPLE INC	12,556	-	-	USD	-	-
	TRS APPLE INC UW	74,110	-	-	USD	-	-
	TRS ATANDT INC T UN	519,883	-	-	USD	-	-
	TRS ATLAS PIPELINE	159,763	-	-	USD	-	-
	TRS ATLAS RESOURCE	58,943	-	-	USD	-	-
	TRS BRISTOL-MYERS	152,519	-	-	USD	-	-
	TRS CARDINAL HEALTH	70,000	-	-	USD	-	-
	TRS CATERPILLAR INC	32,491	-	-	USD	-	-
	TRS CBS CORP-CL B	55,391	-	-	USD	-	-
	TRS CENTRE POINT EN	37,802	-	-	USD	-	-
	TRS CISCO SYSTEMS	302,113	-	-	USD	-	-
	TRS CITIGROUP INC C	178,360	-	-	USD	-	-

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INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EQUITY USA (CONTINUED)	TRS COMCAST CORP- CL	246,012	-	-	USD	-	-
	TRS CORNING INC	143,965	-	-	USD	-	-
	TRS CVS CAREMARK CO	119,953	-	-	USD	-	-
	TRS DUKE ENERGY COR	164,540	-	-	USD	-	-
	TRS EV ENERGY PARTN	62,692	-	-	USD	-	-
	TRS EXELON CORP	80,684	-	-	USD	-	-
	TRS EXXON MOBILE CO	432,181	-	-	USD	-	-
	TRS FREEPORT- MCMORA	172,801	-	-	USD	-	-
	TRS GENERAL ELECTRI	465,461	-	-	USD	-	-
	TRS GOLDMAN SACHS G	70,278	-	-	USD	-	-
	TRS GREEN MTN COFFE	14,298	-	-	USD	-	-
	TRS HASBRO INC COMM	10,649	-	-	USD	-	-
	TRS KIMBERLY-CLARK	21,155	-	-	USD	-	-
	TRS LYONDELLBASELL	31,188	-	-	USD	-	-
	TRS MARATHON PETROL	31,561	-	-	USD	-	-
	TRS MATTEL INC	40,865	-	-	USD	-	-
	TRS MCKESSON HBOC	38,773	-	-	USD	-	-
	TRS MEDTRONIC INC	96,596	-	-	USD	-	-
	TRS METLIFE INC	300,855	-	-	USD	-	-
	TRS MOSAIC CO/THE	81,468	-	-	USD	-	-
	TRS MURPHY OIL CORP	17,424	-	-	USD	-	-
	TRS NEWMONT MINING	59,826	-	-	USD	-	-
	TRS NIKE INC -CL B	116,962	-	-	USD	-	-
	TRS NORTHEAST UTIL	60,933	-	-	USD	-	-
	TRS OCCIDENTAL PETR	83,530	-	-	USD	-	-
	TRS ORACLE CORP ORC	358,433	-	-	USD	-	-
	TRS PACCAR INC COMM	32,157	-	-	USD	-	-
	TRS PENTAIR INC	11,200	-	-	USD	-	-
	TRS PNC FINANCIAL S	92,504	-	-	USD	-	-
	TRS PPL CORPORATION	55,184	-	-	USD	-	-
	TRS SCHLUMBERGER	137,872	-	-	USD	-	-
	TRS STARBUCKS CORP	140,214	-	-	USD	-	-
	TRS SYSCO CORP COMM	56,830	-	-	USD	-	-
TRS THE WALT DISNEY	256,702	-	-	USD	-	-	
TRS TIFFANY & CO	12,845	-	-	USD	-	-	

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INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EQUITY USA (CONTINUED)	TRS TIME WARNER CAB	25,000	-	-	USD	-	-
	TRS TJX COMPANIES	92,674	-	-	USD	-	-
	TRS TRANSDIGM GROUP	15,000	-	-	USD	-	-
	TRS UNITED TECHNOLO	113,084	-	-	USD	-	-
	TRS U.S. BANCORP	133,018	-	-	USD	-	-
	TRS VIACOM INC CL B	133,693	-	-	USD	-	-
	TRS WALGREEN CO	82,647	-	-	USD	-	-
	TRS WAL-MART STORES	135,425	-	-	USD	-	-
	TRS WELLS FARGO & C	518,051	-	-	USD	-	-
	TRS WILLIAMS COS IN	98,152	-	-	USD	-	-
	TRS XCEL ENERGY INC	46,138	-	-	USD	-	-
	TRS YUM! BRANDS INC	60,050	-	-	USD	-	-
	CFD SURGE ENERGY	(25,000)	-	-	CAD	-	-
	CFD AIR PRODUCTS AN	(30,485)	-	-	USD	-	-
	CFD AMERIPRISE FIN	(45,000)	-	-	USD	-	-
	CFD ENERGY SELECT S	(31,891)	-	-	USD	-	-
	CFD ISHARES DJ US	(75,649)	-	-	USD	-	-
	CFD ISHARES RUSSELL	(50,000)	-	-	USD	-	-
	CFD MANPOWER INC	(17,487)	-	-	USD	-	-
	CFD MATERIALS SELEC	(152,348)	-	-	USD	-	-
	CFD P G AND E CORPO	(49,943)	-	-	USD	-	-
	CFD PRAXAIR INC	(20,738)	-	-	USD	-	-
	CFD SAFEWAY INC	(104,809)	-	-	USD	-	-
	CFD SIEMENS AG	(25,000)	-	-	USD	-	-
	CFD SOUTHERN CO	(76,392)	-	-	USD	-	-
	CFD SPDR SANDP OIL	(64,421)	-	-	USD	-	-
	CFD SPDR SP MIDCAP	(30,929)	-	-	USD	-	-
	CFD STAPLES INC	(430,926)	-	-	USD	-	-
	CFD TRONOX INC/NEW	(28,700)	-	-	USD	-	-
	CFD WILLIAMS-SONOMA	(103,486)	-	-	USD	-	-
	TRS AMZI-ALERIAN ML	(9,496)	-	-	USD	-	-
	TRS BED BATH AND B	(18,908)	-	-	USD	-	-
	TRS COACH INC	(85,291)	-	-	USD	-	-
	TRS CONS EDISON INC	(106,025)	-	-	USD	-	-
	TRS ENERGY SELECT	(92,225)	-	-	USD	-	-
	TRS ENTERGY CORP CO	(4,995)	-	-	USD	-	-
	TRS PARKER HANNIFIN	(12,800)	-	-	USD	-	-
	TRS POLYPORE INTERN	(28,713)	-	-	USD	-	-

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INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND GLOBAL CONVERTIBLES	CFD MAUREL ET PROM	5,000	-	-	EUR	-	-
	CFD SONY CORP	(674,200)	-	-	JPY	-	-
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	IRS BRL ZCS R CDI/9.21	7,000,000	-	-	BRL	-	-
	IRS BRL ZCS R 7.775/CDI	6,500,000	-	-	BRL	-	-
	IRS BRL ZCS R 7.915/CDI	15,800,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.115/CDI	55,800,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.2/CDI	44,400,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.27/CDI	16,200,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.32/CDI	25,000,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.485/CDI	23,700,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.63/CDI	89,000,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.64/CDI	153,000,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.65/CDI	13,600,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.825/CDI	55,000,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.85/CDI	4,500,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.875/CDI	2,300,000	-	-	BRL	-	-
	IRS BRL ZCS R 8.935/CDI	39,000,000	-	-	BRL	-	-
	IRS MXN R TIEM/5.00000M	39,400,000	-	-	MXN	-	-
	IRS MXN R TIEM/5.25000M	7,800,000	-	-	MXN	-	-
	IRS MXN R TIEM/5.25000M	2,300,000	-	-	MXN	-	-
	IRS MXN R TIEM/5.25000M	1,600,000	-	-	MXN	-	-
	IRS MXN R TIEM/5.50000M	30,700,000	-	-	MXN	-	-
	IRS MXN R TIIE/5.25	35,000,000	-	-	MXN	-	-
	IRS MXN R TIIE/5.25 0	25,300,000	-	-	MXN	-	-
	IRS MXN R TIIE/5.5	70,000,000	-	-	MXN	-	-
	IRS MXN R TIIE/6.0	143,093,000	-	-	MXN	-	-
	IRS MXN R TIIE/6.0	11,400,000	-	-	MXN	-	-
	IRS MXN R TIIE/6.75	40,000,000	-	-	MXN	-	-
	IRS MYR R KL3M/3.37	41,800,000	-	-	MYR	-	-
	IRS MYR R KL3MQ/3.33000Q	4,560,000	-	-	MYR	-	-
	IRS MYR R KL3MQ/3.33500Q	2,673,000	-	-	MYR	-	-
	IRS MYR R KL3MQ/3.36000Q	5,220,000	-	-	MYR	-	-
	IRS PLN R 6MW/4.65	2,300,000	-	-	PLN	-	-
	IRS PLN R -6MW/5.31	500,000	-	-	PLN	-	-
	IRS THB R THFX6M/3.48	308,900,000	-	-	THB	-	-

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	OTC Description	Position Long / (Short)	Underlying Market Price in Local Currency	Underlying Market Value in Local Currency Long / (Short)	CCY	Underlying Market Value in EUR Long / (Short)	Commitment in EUR
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)							
	IRS ZAR R 3MJIB/6.5	40,600,000	-	-	ZAR	-	-
	IRS ZAR R 3MJIQ/7.50000Q	15,200,000	-	-	ZAR	-	-
	CDS BRAZIL	(700,000)	-	-	USD	-	-
	CDS BRAZIL	(1,700,000)	-	-	USD	-	-
	CDS BRAZIL	(1,100,000)	-	-	USD	-	-
	CDS EXPORT-IMPORT BANK OF AS	(100,000)	-	-	USD	-	-
	CDS PETROBRAS INTERNATIONAL	(200,000)	-	-	USD	-	-
	CDS PETROBRAS INTERNATIONAL	(300,000)	-	-	USD	-	-
	CDS ROSNEFT OIL CO	(1,900,000)	-	-	USD	-	-

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2013

Sub-fund	Option Description	Quantity	Strike	Market Price	Underlying Market Price	Nom. Value/ Contract Size	CCY	Commitment in EUR
INTERFUND EURO CURRENCY	3RQ3C 99.250 COMDTY	800	99.25	0.02	98.59	1,000,000	EUR	-
	3RQ3C 99.375 COMDTY	(800)	99.38	0.01	98.59	1,000,000	EUR	197,170,000
INTERFUND EURO BOND MEDIUM TERM	3RQ3C 99.250 COMDTY	1,100	99.25	0.02	98.59	1,000,000	EUR	-
	3RQ3C 99.375 COMDTY	(1,100)	99.38	0.01	98.59	1,000,000	EUR	271,108,750
INTERFUND EURO BOND LONG TERM	3RQ3C 99.250 COMDTY	30	99.25	0.02	98.59	1,000,000	EUR	-
	3RQ3C 99.375 COMDTY	(30)	99.38	0.01	98.59	1,000,000	EUR	7,393,875
INTERFUND BOND US PLUS	IRO USD 10Y C 1.8 07.29.13 BOA JUL13 1.8 CALL	(400,000)	1.80	-	-	0	USD	-
	IRO USD 10Y C 1.8 07.29.13 BRC JUL13 1.8 CALL	(400,000)	1.80	-	-	0	USD	-
	IRO USD 10Y C 1.8 07.29.13 DUB JUL13 1.8 CALL	(200,000)	1.80	-	-	0	USD	-
	IRO USD 10Y C 1.8 07.29.13 GLM JUL13 1.8 CALL	(1,500,000)	1.80	-	-	0	USD	-
	IRO USD 10Y C 1.8 07.29.13 JPM JUL13 1.8 CALL	(400,000)	1.80	-	-	0	USD	-
	IRO USD 10Y C 1.8 07.29.13 RYL JUL13 1.8 CALL	(2,700,000)	1.80	-	-	0	USD	-
	IRO USD 10Y C1.8 07.29.13 MYC JUL13 1.8 CALL	(2,300,000)	1.80	-	-	0	USD	-
	IRO USD 10Y P 2.65 07.29.13 RY JUL13 2.65 PUT	(1,000,000)	2.65	-	-	0	USD	-
	IRO USD 10Y P 2.9 09.30.13 JPM SEP13 2.9 PUT	(1,500,000)	2.90	-	-	0	USD	-
	IRO USD 10Y P 2.90 9.30.13 MYC SEP13 2.9 PUT	(5,400,000)	2.90	-	-	0	USD	-
	IRO USD 5Y C 1.05 09.03.13 GLM SEPT13 1.05 CALL	(1,300,000)	1.05	-	-	0	USD	-
	IRO USD 5Y C 1.1 03SEP13 MYC SEP13 1.10 CALL	(1,500,000)	1.10	-	-	0	USD	-
	IRO USD 5Y P 1.45 09.03.13 GLM SEPT13 1.45 PUT	(1,300,000)	1.45	-	-	0	USD	-
	IRO USD 5Y P 1.65 03SEP13 MYC SEP13 1.65 PUT	(1,500,000)	1.65	-	-	0	USD	-
	10YR US TREASURY NOTE FTR OPTN SEP13 129 PUT	(8,000)	129.00	-	-	1,000	USD	-
	10YR US TREASURY NOTE FTR OPTN SEP13 133 CALL	(8,000)	133.00	-	-	1,000	USD	-
	317U597E1 IRO USD 10Y P RYL SEP13 2.4 PUT	(600,000)	2.40	-	-	0	USD	-

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	Option Description	Quantity	Strike	Market Price	Underlying Market Price	Nom. Value/ Contract Size	CCY	Commitment in EUR
INTERFUND BOND US PLUS (CONTINUED)	317U598E0 IRO USD 10Y C RYL SEP13 1.9 CALL	(600,000)	1.90	-	-	0	USD	-
INTERFUND EQUITY USA	NKY 12 C15000 INDEX	75	15,000.00	530.00	13,677.32	1,000	JPY	-
	BA US 01/18/14 C90 EQUITY	1,500	90.00	15.15	102.44	100	USD	-
	BRE US 07/20/13 C55 EQUITY	860	55.00	0.09	50.02	100	USD	-
	DELL US 08/17/13 C14 EQUITY	2,500	14.00	0.10	13.33	100	USD	-
	EBAY US 07 C52.5 EQUITY	500	52.50	1.32	51.72	100	USD	-
	EBAY US 10 C52.5 EQUITY	750	52.50	3.10	51.72	100	USD	-
	EEM US 07/12/13 C38.5 EQUITY	2,250	38.50	0.76	38.50	100	USD	-
	ELN US 10/19/13 C15 EQUITY	3,074	15.00	0.40	14.14	100	USD	-
	GE US 07/20/13 C24 EQUITY	5,000	24.00	0.12	23.19	100	USD	-
	GRPN US 07/20/13 C9 EQUITY	9,000	9.00	0.21	8.55	100	USD	-
	IOC US 06/28/13 C72.5 EQUITY	188	72.50	0.00	69.51	100	USD	-
	IOC US 07/20/13 C80 EQUITY	375	80.00	1.34	69.51	100	USD	-
	IP US 08/17/13 C44 EQUITY	1,000	44.00	2.06	44.31	100	USD	-
	IWM US 06/28/13 P87 EQUITY	1,500	87.00	0.00	97.00	100	USD	-
	IWM US 06/28/13 P93 EQUITY	1,500	93.00	0.00	97.00	100	USD	-
	IWM US 07/20/13 P96 EQUITY	1,000	96.00	1.50	97.00	100	USD	-
	IYR US 07/20/13 C70 EQUITY	1,000	70.00	0.11	66.43	100	USD	-
	LYB US 09/21/13 C65 EQUITY	1,000	65.00	4.80	66.26	100	USD	-
	MET US 01/18/14 C40 EQUITY	1,000	40.00	7.35	45.76	100	USD	-
	MRK US 01/18/14 C50 EQUITY	1,482	50.00	1.16	46.45	100	USD	-
	NFLX US 06/28/13 P200 EQUITY	50	200.00	0.00	211.09	100	USD	-
	PFE US 08/17/13 C29 EQUITY	5,000	29.00	0.36	28.01	100	USD	-
	PG US 07/20/13 C80 EQUITY	2,000	80.00	0.30	76.99	100	USD	-
	SPY US 06/28/13 C167 EQUITY	2,500	167.00	0.00	160.42	100	USD	-
	SPY US 06/28/13 P160 EQUITY	500	160.00	0.00	160.42	100	USD	-
	SPY US 08/17/13 C178 EQUITY	81,000	178.00	0.04	160.42	100	USD	-
	SPY US 09/21/13 P158 EQUITY	500	158.00	4.31	160.42	100	USD	-
	VCLK US 07 P24 EQUITY	1,250	24.00	0.55	24.71	100	USD	-
	VIAB US 09 C67.5 EQUITY	500	67.50	3.40	68.03	100	USD	-

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	Option Description	Quantity	Strike	Market Price	Underlying Market Price	Nom. Value/ Contract Size	CCY	Commitment in EUR
INTERFUND EQUITY USA (CONTINUED)	WMB US 01/18/14 C37 EQUITY	3,750	37.00	1.00	32.47	100	USD	-
	NKY 12 C17000 INDEX	(75)	17,000.00	170.00	13,677.32	1,000	JPY	1,247,336
	AGN US 07/20/13 P80 EQUITY	(500)	80.00	0.65	84.24	100	USD	644,835
	BA US 01/18/14 P82.5 EQUITY	(1,500)	82.50	1.86	102.44	100	USD	1,702,277
	DELL US 08/17/13 C15 EQUITY	(5,000)	15.00	0.01	13.33	100	USD	164,019
	DIS US 07/20/13 P60 EQUITY	(1,000)	60.00	0.31	63.15	100	USD	621,857
	EBAY US 07 C57.5 EQUITY	(500)	57.50	0.16	51.72	100	USD	208,893
	EBAY US 07 P50 EQUITY	(500)	50.00	0.84	51.72	100	USD	541,134
	EBAY US 10 C60 EQUITY	(750)	60.00	0.83	51.72	100	USD	623,696
	EBAY US 10 P45 EQUITY	(750)	45.00	1.11	51.72	100	USD	537,155
	GE US 07/20/13 P22 EQUITY	(5,000)	22.00	0.11	23.19	100	USD	1,346,960
	GRPN US 07/20/13 C10 EQUITY	(9,000)	10.00	0.06	8.55	100	USD	734,070
	GRPN US 07/20/13 P7 EQUITY	(2,250)	7.00	0.06	8.55	100	USD	110,998
	GRPN US 07/20/13 P8 EQUITY	(1,350)	8.00	0.18	8.55	100	USD	210,453
	HON US 07/20/13 C82.5 EQUITY	(1,000)	82.50	0.52	79.34	100	USD	1,562,569
	IP US 08/17/13 P41 EQUITY	(1,000)	41.00	0.84	44.31	100	USD	869,259
	IWM US 06/28/13 P90 EQUITY	(3,000)	90.00	0.00	97.00	100	USD	22,387,212
	IWM US 07/20/13 P90 EQUITY	(1,000)	90.00	0.30	97.00	100	USD	813,402
	LYB US 09/21/13 C72.5 EQUITY	(1,000)	72.50	1.55	66.26	100	USD	1,564,937
	LYB US 09/21/13 P60 EQUITY	(1,000)	60.00	2.00	66.26	100	USD	1,335,549
	MET US 01/18/14 C45 EQUITY	(1,000)	45.00	4.15	45.76	100	USD	1,999,592
	MET US 01/18/14 P28 EQUITY	(1,000)	28.00	0.38	45.76	100	USD	183,061
	MRK US 01/18/14 C55 EQUITY	(1,482)	55.00	0.39	46.45	100	USD	667,285
	MYL US 07/20/13 C31 EQUITY	(1,683)	31.00	0.83	31.03	100	USD	2,081,147
	PFE US 08/17/13 P26 EQUITY	(5,000)	26.00	0.26	28.01	100	USD	2,133,317
	SPY US 08/17/13 P145 EQUITY	(3,500)	145.00	0.64	160.42	100	USD	4,362,696
	SPY US 09/21/13 P150 EQUITY	(1,000)	150.00	2.21	160.42	100	USD	2,949,602
	URI US 07/20/13 C55 EQUITY	(500)	55.00	0.85	49.91	100	USD	462,681
	VIAB US 09 C72.5 EQUITY	(500)	72.50	1.40	68.03	100	USD	808,604
	VIAB US 09 P60 EQUITY	(500)	60.00	0.90	68.03	100	USD	444,863

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2013 (CONTINUED)

Sub-fund	Option Description	Quantity	Strike	Market Price	Underlying Market Price	Nom. Value/ Contract Size	CCY	Commitment in EUR
INTERFUND EQUITY USA (CONTINUED)	WMB US 01/18/14 C43 EQUITY	(3,750)	43.00	0.25	32.47	100	USD	833,702
	WMB US 01/18/14 P30 EQUITY	(3,750)	30.00	1.95	32.47	100	USD	3,278,601
INTERFUND GLOBAL CONVERTIBLES	LRCX US 01/17/15 C60 EQUITY	595	60.00	2.10	44.34	100	USD	-
INTERFUND EQUITY EUROPE	ING NA 09 P6.8 EQUITY	6,000	6.80	0.36	7.00	100	EUR	-
	KPN NA 09 C1.7 EQUITY	19,000	1.70	0.11	1.60	100	EUR	-
	MEO GR 09/20/13 P24 EQUITY	1,500	24.00	1.31	24.28	100	EUR	-
	RBS LN 09/20/13 P300 EQUITY	1,400	300.00	0.37	2.74	1,000	GBP	-
	ING NA 08 C7.2 EQUITY	(3,000)	7.20	0.25	7.00	100	EUR	949,200
	ING NA 09/20/13 C8 EQUITY	(3,000)	8.00	0.10	7.00	100	EUR	466,200
	KPN NA 09 P1.52 EQUITY	(19,000)	1.52	0.12	1.60	100	EUR	1,171,240
	RBS LN 09/20/13 C400 EQUITY	(225)	400.00	0.01	2.74	1,000	GBP	33,030
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	USD/BRL 2.1460 JUN13 C	(750,000)	2.15	0.02	0.45	1	USD	1,137,518
	USD/ZAR 9.9 JUL13 C	(2,300,000)	9.90	0.02	0.10	1	USD	3,534,018
INTERFUND SYSTEM EVOLUTION	SX5E 07/19/13 P2675 INDEX	200	2,675.00	95.90	2,602.59	10	EUR	-
	SPX US 07 P1620 INDEX	32	1,620.00	30.60	1,606.28	100	USD	-
	USD/JPY 78 DEC13 P	2,500,000	78.00	0.00	0.01	1	USD	-
	SX5E 07/19/13 P2575 INDEX	(340)	2,575.00	41.40	2,602.59	10	EUR	3,875,777
	SX7P 07/19/13 P160 INDEX	(50)	160.00	4.10	160.55	50	EUR	198,681
	SPX US 07 P1575 INDEX	(32)	1,575.00	13.60	1,606.28	100	USD	1,269,356
	SPX US 12 P1475 INDEX	(28)	1,475.00	38.80	1,606.28	100	USD	910,001
	USD/JPY 78 12/04/13 P	(2,500,000)	78.00	0.00	0.01	1	USD	47,417

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

TRANSACTION COSTS FOR THE PERIOD FROM JANUARY 1, 2013 TO JUNE 30, 2013 (Currency-EUR)

Sub-fund	Transaction Costs (Note 10)
INTERFUND EURO CURRENCY	18,753
INTERFUND BOND GLOBAL HIGH YIELD	220
INTERFUND EURO BOND MEDIUM TERM	30,942
INTERFUND EURO BOND SHORT TERM 1-3	2,414
INTERFUND EURO BOND LONG TERM	268
INTERFUND BOND US PLUS	796
INTERFUND BOND JAPAN	7
INTERFUND EQUITY ITALY	202,500
INTERFUND EURO CORPORATE BOND	3,231
INTERFUND EQUITY USA	4,050,723
INTERFUND GLOBAL CONVERTIBLES	25,452
INTERFUND EQUITY JAPAN	171,321
INTERFUND EQUITY EUROPE	634,660
INTERFUND EQUITY PACIFIC EX JAPAN	165,026
INTERFUND EQUITY USA ADVANTAGE	340,927
INTERFUND BOND GLOBAL EMERGING MARKETS	0
INTERFUND EQUITY GLOBAL EMERGING MARKETS	453,823
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	28,324
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	436
INTERFUND INFLATION LINKED	376
INTERFUND SYSTEM EVOLUTION	68,968
INTERFUND SYSTEM 100	52,098
INTERFUND EURO BOND SHORT TERM 3-5	6,292

The cost of securities sold includes the purchase price and brokers' fees.

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2013

1. GENERAL INFORMATION

INTERFUND SICAV (the "fund") is a "Société d'Investissement à Capital Variable" ("SICAV") governed by Part I of the Luxembourg Law of December 17, 2010 on undertakings for collective investment.

The fund is allowed to distribute its shares in all EU countries, under the condition that its "Prospectus" is authorized by each local Supervising Authority.

As of January 14, 2013, the sub-fund Interfund Global changed its investment policy and was renamed Interfund Equity USA Advantage.

The unit class AH, characterized by coverage of risks related to the fluctuations of exchange rates, is available for investors in the sub-fund Interfund Bond US Plus since June 12, 2013.

As of June 30, 2013, the number of sub-funds in the fund is thirty-six, of which twenty three are active.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment companies in Luxembourg, which include the following significant accounting policies:

a) Foreign currency translation

Assets and liabilities denominated in currencies other than EURO are translated at the exchange rate prevailing on the closing date. Foreign currency trades are translated at the exchange rate prevailing at the transaction date. Income and expenses expressed in currencies other than the accounting currency of the sub-fund are converted into that currency at the exchange rates prevailing on the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of the year.

b) Cost of securities sold

The cost of securities sold is determined on a weighted average basis. This cost includes the purchase price and the brokers' fees.

c) Valuation of investments

Quoted securities and options as well as securities traded on other organized markets are valued at the latest available market prices as of the net asset value date. Other securities are valued at their estimated market prices as determined by the Board of Directors of the Company.

Units/shares of Undertakings for Collective Investment, either listed or not, are valued on the basis of their last available net asset value.

d) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

e) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rates for the remaining period from valuation date to maturity date.

f) Future contracts

Initial margin, consisting of cash that is segregated upon entering into future contracts, is recorded in the caption "initial margin on future contracts" in the statement of net assets.

The daily gain or loss on open future contracts is calculated as the difference between the price valued as of the day before's closing date and the closing price available as of the net asset value date. This daily gain or loss is recorded in cash at bank on a 72 hours basis.

Gains and losses on future contracts have been recorded in the caption "Net realized gains (losses) on future contracts".

g) Securities lending

The fund may lend its portfolio securities to specialised banks, credit institutions and other financial institutions of high standing. The lending of securities is made for periods not exceeding 30 days. This limitation is not applicable if the fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

h) Swap contracts

Swap contracts are valued on the basis of their market value, under the responsibility of the Board of Directors of the Company. Swap contracts may be entered into in order to gain long and short exposure on listed securities or indices. The fund may also enter into Interest Rate Swaps and Credit Default Swaps.

i) Combined Statement

The fund's Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets are the sum of the statements of each sub-fund as at June 30, 2013.

3. NET ASSET VALUE PER SHARE

The net asset value per share is computed daily by dividing the net assets by the number of shares outstanding.

4. TAXES

According to Luxembourg law, the fund is subject to a special tax status. The fund is not subject to any income tax but is liable to an annual subscription tax at a rate of 0.05% of its total net assets payable quarterly and assessed on the last day of each quarter.

Until June 30, 2011, Italian law taxed the fund on the yearly result from operations, attributed to the shares distributed in Italy, at a rate of 12.5%. In case of a negative yearly result from operations, this law allowed the recording of an Italian tax credit that corresponded to 12.5% of that result.

Since January 1, 2004, amounts representing Italian tax credit and debit, as said above, have been exchanged between the different sub-funds of the fund in order to keep the level of the tax on the Total Net Assets of the fund balanced between sub-funds. As a compensation, interest has been recognized and paid or received between sub-funds on the basis of the balance payable or receivable at the end of each month and are recorded in the caption "Interest on others" in the statement of operations.

5. REDEMPTIONS OF SHARES

The fund's shares are redeemable daily at the current net asset value per share. According to the fund's prospectus, the redemption of shares can be temporarily suspended.

During the period ended June 30, 2013, there was no such suspension.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2013 (CONTINUED)

6. MANAGEMENT COMPANY AND CUSTODIAN BANK

Fideuram Gestions S.A., authorized Management Company under Chapter 15 of the Law of December 17, 2010 was designated as the Management Company of the fund by an agreement dated December 2005. Starting December 1, 2005, Fideuram Gestions S.A. (the "Management Company") is in charge of the management, the administration and the distribution of the fund.

The investment manager

The Management Company has appointed Fideuram Asset Management (Ireland) Ltd. as investment manager, for the day-to-day portfolio activity, under the control and responsibility of the Management Company.

As from April 24, 2012, the NAV calculation for the sub-fund Interfund Bond US Plus has been delegated to State Street Bank Luxembourg, S.A..

The Investment Manager has appointed the following sub-investment managers:

- Morgan Stanley Investment Management Ltd for the sub-fund Interfund Equity USA Advantage,
- Fideuram Investimenti SGR S.p.A. for the sub-funds Interfund Equity Italy, Interfund System Evolution and Interfund System 100,
- GLG Partners LP for the sub-funds Interfund Equity USA, Interfund Global Convertibles,
- PIMCO Europe Ltd for the sub-funds Interfund Bond US Plus and Interfund Emerging Markets Local Currency Bond,
- FIL Pensions Management for the sub-fund Interfund Bond Global High Yield,
- FAM1 First Metro Asset Management Inc. for the sub-fund Interfund Equity Europe.

The management fees paid to the Management Company for those services go from 0.50% to 1.90%, depending on the sub-fund's investment policy, per year of each sub-fund's average net assets, payable at each month end.

During the period ended June 30, 2013, the fund has invested in UCITS and UCI managed by Fideuram Gestions S.A.. The maximum percentage of management fees charged both at the level of the fund and at the level of these UCITS and UCI was equal to 2.50%.

A performance fee is calculated in Interfund Equity USA, Interfund Equity Europe, Interfund Equity Global Emerging Markets and Interfund Global Convertibles equal to 20% of the aggregate appreciation in value over the amount of the Benchmark Return (MSCI USA Index for Interfund Equity USA Class A – MSCI USA Index (Euro Hedged) for Interfund Equity USA Class AH – MSCI Pan-Euro Index for Interfund Equity Europe – MSCI Emerging Markets Free Index for Interfund Equity Global Emerging Markets – UBS Global Focus Convertible Bond EUR Hedged Index for Interfund Global Convertibles). Performance fees are accrued at each valuation point and calculated at the last Business Day in the six month period ending on June 30 and the last Business Day in the six month period ending on December 31 in each year (each a "Calculation Date"); payable ("Payment Date") immediately after the Calculation Date.

For the purposes of calculating the performance fees, a performance period shall generally commence on the Business Day following the immediately preceding Calculation Date and end on the Calculation Date as at which the performance fee is to be calculated.

If, however, shares were issued subsequent to the preceding Calculation Date, the performance period for those shares shall commence on the date of issue of those shares and end on the Calculation Date as at which the performance fee is to be calculated. Finally, if shares were redeemed between the immediately preceding Calculation Date and the Calculation Date as at which the performance fee is to be calculated, the performance period for those shares shall commence on the Business Day following the immediately preceding Calculation Date and end on the redemption date of those shares. In this case, if a performance fee is due, it will be crystallised at the date of redemption even if it will be paid only at the Payment Date.

The appreciation in value of any share shall be calculated as at each Calculation Date by deducting the "Benchmark Return" for that share from the "Closing NAV" of that share for that performance period.

The "Closing NAV" shall be the Net Asset Value per share at the Calculation Date as at which the calculation is being made before accrual of the performance fee and taxation, except that in respect of an investor who redeems shares during that performance period, the Closing NAV shall be the Net Asset Value per share at the date of redemption, before accrual of the performance fee and taxation.

The Benchmark Return applicable to each share shall be calculated from the first day after the last performance fee Calculation Date at which a performance fee was payable, or if no performance fee has been paid, then from issue date.

The Benchmark Return will be the notional return which would have accrued had either (i) a sum equal in value to the Net Asset Value corresponding to the share at the preceding Calculation Date at which the performance fee was payable, been invested in the applicable "Benchmark Index" from that Calculation Date to the current Calculation Date or (ii) if no performance fee has been paid, then a sum equal to the amount of the Net Asset Value on issue date, having been invested in the applicable "Benchmark Index" from issue date to the current Calculation Date.

In the event that the performance of a share does not exceed that of the Benchmark Return for a performance period, no performance fee shall be payable in respect of that flow until any underperformance in respect of the Benchmark Return has been recovered ("High Water Condition" relative to the Benchmark).

The foregoing performance fee methodology aims to reduce the potential inequalities of performance fees by calculating a fee that is based on any single share's returns rather than of the relevant sub-fund as a whole. This calculation involves the tracking of the relevant sub-fund's price movement with reference to all the shares.

Whilst the performance fee methodology employed by the fund seeks to eliminate potential inequalities between investors arising from the calculation of performance fees there may be occasions where an investor pays performance fees for which the shareholder has gained no benefit.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2013 (CONTINUED)

A performance fee in Interfund Equity Italy, Interfund Equity Japan and Interfund Equity Pacific Ex Japan equal to 20% per year of the difference – if the difference is positive – between the total net asset value of the sub-fund (before calculation of the performance fee and taxes due) retained on the last day of the current fiscal year and the total net asset value retained on the last day of preceding fiscal year increased by the “Hurdle Rate” (hereafter HR) and corrected for sums received or paid in the sub-fund for subscriptions or redemptions of shares of the current fiscal year, increased by HR applied depending on the day of receipt of the said sums.

A performance fee in Interfund Equity USA Advantage equal to 20% per year of the difference – if the difference is positive – between the total net asset value of the sub-fund (before calculation of the performance fee and taxes due) retained on the last day of the current fiscal year and the total net asset value evaluated at the initial reference date increased by the HR and corrected for sums received or paid in the sub-fund for subscriptions or redemptions of shares of the current fiscal year, increased by HR applied depending on the day of receipt of the said sums.

HR means for Interfund Equity Italy the performance of the index “Comit Global R” of the Italian Stock Exchange; for Interfund Equity Japan the performance of the index “Morgan Stanley Capital International Japan”; for Interfund Equity Pacific Ex Japan the performance of the index “Morgan Stanley Capital International Pacific ex Japan”; for Interfund Equity USA Advantage the performance of the index “Morgan Stanley Capital International USA”, retained at the last business day of the preceding fiscal year to which the performance fee is related and the one of the last day of the current fiscal year.

The annual performance fee shall be calculated and made each day, on the basis of the total net asset value at the day of calculation.

When it is due, the performance fee shall be paid annually to the Management Company and retained on the net assets of the sub-fund on the 10th business day following the end of the fiscal year which the performance refers to.

Arrangements

The investment manager has entered into arrangements with brokers under which certain goods and services, such as economic research, financial analysis, statistics, as well as computer services, used to support investment decision making, are received by the investment manager.

Such arrangements are only agreed with corporate bodies for the interest of the fund.

The central administration

The Management Company assumes the central administration duties of the fund.

The central administration fee is equal to 0.135%, per year of the average combined net assets, payable at each month end.

As from April 24, 2012, the NAV calculation for the sub-fund Interfund Bond US Plus has been delegated to State Street Bank Luxembourg, S.A..

Transfer agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as the transfer agent of the fund.

Domiciliation and custodian bank

Under an agreement dated December 1, 2005, domiciliation and custodian bank services are provided by Fideuram Bank (Luxembourg) S.A.. Based on this agreement, the fund pays a fee equal to 0.045% per year of the average combined net assets, payable at each month end.

7. RELATED PARTIES

The fund is using an Italian bank of the Intesa Sanpaolo Group as its correspondent bank for Italian assets and as agent for the transactions of the fund's shares.

As mentioned in note 6, the fund has appointed Fideuram Bank (Luxembourg) S.A., a subsidiary of Banca Fideuram S.p.A., as its transfer agent, custodian bank and domiciliary agent. The fund's shares are sold in Italy by Banca Fideuram S.p.A., which is controlled by Intesa Sanpaolo Group.

8. SECURITIES LENDING

As of June 30, 2013, the market value of the securities lent amounts to:

EUR 1,839,095,593

and is guaranteed by government securities and other bonds with a minimum rating of upper medium grade with a market value of:

EUR 2,037,698,505

9. COMMITMENTS

Commitments on forward foreign exchange contracts, future contracts, swap contracts and option contracts are given on pages 98 to 112, 113 to 114, 115 to 123 and 124 to 127 respectively.

10. TRANSACTION COSTS

The sub-funds of the fund incurred transaction costs which have been defined as broker fees relating to purchase or sale of equities, bonds and listed futures and options. For the period ended June 30, 2013, the amount of transaction costs incurred by each sub-fund is detailed on page 128.

11. PURCHASE AND REVERSE REPURCHASE AGREEMENTS

Repurchase agreements (respectively reverse repurchase agreements) are similar in effect to a loan (borrowing) collateralised by the underlying securities. A repurchase agreement is an agreement under which an assigner sells securities to a counterpart (the assignee) whereby the assigner agrees to repurchase them at a specified time and at a specified price. The assignee agrees to retrocede these securities at a specified time and at a specified price.

As at June 30, 2013, the Sub-Fund Interfund Bond US Plus had entered into purchase/reverse repurchase agreements for a total amount of EUR 13,852,192.

INTERFUND SICAV

RELEVANT ADDRESSES

Registered Office:

INTERFUND SICAV
17A, rue des Bains
L-1212 Luxembourg

Management Company:

FIDEURAM GESTIONS S.A.
17A, rue des Bains
L-1212 Luxembourg

Administrative Agent:

FIDEURAM GESTIONS S.A.
17A, rue des Bains
L-1212 Luxembourg

Corporate and Domiciliary Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
17A, rue des Bains
L-1212 Luxembourg

Custodian, Transfer Agent, Registrar and Paying Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
17A, rue des Bains
L-1212 Luxembourg

Independent Auditor / Cabinet de révision agréé:

KPMG Luxembourg S.à r.l.
9, Allée Scheffer
L-2520 Luxembourg

Legal Counsel:

BONN & SCHMITT
22-24, Rives de Clausen
L-2165 Luxembourg

Paying Agents:

FIDEURAM BANK (LUXEMBOURG) S.A.
17A, rue des Bains
L-1212 Luxembourg

BANCA FIDEURAM S.p.A.
16, corso di Porta Romana
I-20122 Milano - Italy

